

MEDFORD MAIL TRIBUNE

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GEORGE PUTNAM, Editor and Manager

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TEDDY IS BUSY IN ILLINOIS

SPRINGFIELD, Ill., April 8.—Colonel Theodore Roosevelt invaded the enemy's stronghold in his tour of Illinois today, making six speeches in the home district of Congressman McKinley, commander-in-chief of the Taft campaign forces, and one at Danville, the home town of former Speaker Cannon.

"INTOLERABLE SITUATION" IS THEIR CHARGE

Continued from Page One. ted with the knowledge of the city authorities. (Signed) "JAMES BECKEL, President, "I. H. MARKWITH, Secretary, "San Diego Council Federated Trades." No Lack of Funds. That the free speech advocates will not lack for funds is the confident assertion of the leaders, who say that practically all the unions all along the coast have now swung into line in support of the fight and have promised financial aid.

May Come by Water.

That the free speech fighters who are marching to the city may make the last stage of their journey by boat so as to elude the guard at the county line and that a camp may be established north of the line by the invaders, so as to keep a force of citizens busy at the boundary all the time are theories expressed by the police.

Contractors in Duel

BEAUMONT, Tex., April 8.—M. A. Knight and C. M. Whitney, building contractors and leading citizens of Beaumont, are both dead today as a result of a pistol duel. They had quarreled over work. Both men leave widows and families.

Money and Finance

Scientific Money, a New Currency Based Upon Credit the Solution of the Financial Problem.

(By E. L. McClure.) Mr. George E. Roberts, director of the mint, in his article "The Next Reform—Banking," published in March Everybody's magazine, has demonstrated by his own figures that the "Aldrich plan" is unsound. It only approximates financial security and is merely tentative until experience may develop something more reliable.

How can any combination of debtors sustain credit when credit absolutely rests on ability to pay, and it is common knowledge that no bank in the world can pay its depositors on demand. Specie payment is now sustained by a reserve of \$150,000,000 in the United States treasury, which J. P. Morgan, or any other money king, is capable of withdrawing at will if it should be to his advantage to do so.

The quantity theory explains this power of money—the value of commodities fluctuate with the changes in the supply and demand of money in circulation—theoretically stated in suppositions example of impractical extremity—"suppose a pair of shoes worth \$6 at a total world money supply of \$6,000,000,000.

The Aldrich Plan. The "Aldrich plan" transfers from the government to the National Reserve association the authority to issue money and "this association is designed to be a public agency to supervise and support the bank credits of the country, supply the circulating medium, and maintain the convertibility of that medium into gold."

The banks of the United States now owe depositors payable on demand \$20,000,000,000, while the total circulation of gold coin in the United States is less than \$1,500,000,000.

The money power is absolutely invincible, and there is no power that can possibly oppose it—organization or regulation is utterly ineffective, and there is positively no remedy but to destroy it, by demonetizing gold and adopting a fixed and unchangeable measure in its place.

Defects of Money. All economists point out the defects of money as a measure of value, showing that every change in supply and demand for money changes the value of all other things in inverse ratio.

Unanswerable arguments have been promulgated showing that the nation's credit can be utilized for the issue of a superabundance of sound money secured by the total wealth of the nation, and automatically regulate money supply to equal money demand by interchanging bonds for money or money for bonds.

Credit Financial System. Issue times notes for the budgets of congress, and on application, for the budgets of the states, and all other subdivisions of government.

Peril from Financiers. None of the advocates of the "Aldrich plan" mention the peril from financiers in control of gold supply, which is the vital point of the whole question.

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debts and liabilities of all kinds due from the United States; and thereafter for all budgets of congress, and for the budgets of the states and other subdivisions of government authorized to apply for money issues.

Value of the Dollar. On the day of the change in the standard of value from gold to paper the value of the dollar will be definitely known, which can be expressed by the price of all commodities, the list could be compared with a previous list of the same commodities, which is the only way human reason is capable of distinguishing whether the change in value takes place in the measure, or in the thing itself.

The impotence of central banks was strikingly demonstrated by the capitulation of the strongest of them all when Germany was compelled to abandon the demonstration against France in Morocco.

The balance of trade must be paid in the money of the credit country, which we must buy with any wealth we have to offer that costs the least.

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POLITICAL CARDS

(Paid Advertisement.)

County Clerk. I hereby announce myself as a candidate for the office of county clerk, subject to the will of the voters of that party at the primaries. I promise the people of Jackson county that in case of my nomination and election I will fulfill the duties of the office according to law and the best of my knowledge and ability.

For Representative. I hereby announce myself as a candidate for representative to the assembly for Jackson county, to be chosen by the republican voters at the primary election April 19, 1912.

For Sheriff. I announce myself as a candidate for sheriff, promising a continuance of the businesslike administration I have given the office in the past.

County Recorder. I hereby announce myself as a candidate for the office of County Recorder on the Republican ticket, subject to the coming primary.

For Prosecuting Attorney. I hereby announce myself as a candidate for the office of prosecuting attorney for the first prosecuting attorney district of Oregon, embracing the counties of Jackson and Josephine, subject to the will of the voters of that party at the primaries.

For Assessor. I hereby announce myself as a candidate for a second term for county assessor, subject to the republican primaries, April 19, 1912, and promise if nominated and elected to do my duty in the future as I have in the past.

Prosecuting Attorney. I hereby announce myself as a candidate for the office of prosecuting attorney for the First prosecuting attorney district of Oregon, comprising the counties of Jackson and Josephine, subject to the will of the republican voters at the primaries.

For Sheriff. I hereby announce that I am a candidate for the office of sheriff of Jackson county, Ore., subject to the wishes of the voters of the Republican party, to be expressed at the primary election on April 19th, 1912.

For Prosecuting Attorney. I hereby announce myself a candidate for the office of prosecuting attorney for the first district, Oregon. If I am nominated and elected I shall prosecute all violations of the law, and especially will prosecute all violations of the liquor laws, and all laws safeguarding the welfare of young

County Recorder. I hereby announce myself as a candidate for the office of county recorder, subject to the will of the voters of that party at the primaries. I was born and raised at Eagle Point, Ore. I have for the past two years been deputy in the assessor's office and all I ask the people to do is to look up my character and past record before casting their ballots.

For Sheriff. I respectfully present my name to the republican voters as candidate for sheriff of Jackson county at the coming primaries. I have served two terms as constable of Medford district, and if nominated and elected I shall serve the people in the future as in the past.

For Representative. I hereby announce myself as a candidate for representative to the assembly for Jackson county, to be chosen by the republican voters at the primary election April 19, 1912.

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Six consecutive tours over Moss & Stoll United Kingdom Circuit, England, Ireland, Scotland and Wales.

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Evenings, 10c any seat in the house. Special Children's Matinee every Saturday and Sunday at 2 p. m., admission 5c and 10c. Follow the crowds to the Isis. We solicit your patronage, which will be received with court-

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Morton is appearing at this Theater with many other feats of his marvellous strength together with 5 big pictures. 10c

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FOR SALE OR TRADE 160 acres, 12 miles east of Klamath Falls, on main road to Lakeview.

About 85 acres will be under the government ditch and can be irrigated. Fine alfalfa or garden land. An abundance of free outside ranch. One of the best propositions there is in that section for a man who wants to engage in the sheep business.

Located just right for a townsite when the railroad is built from Klamath Falls to Lakeview. Price \$50 per acre. Will exchange for Medford city or country property.

W. T. York & Co. We carry a very complete line of draperies, lace curtains, fixtures, etc., and all classes of upholstery. A special man to look after this work exclusively and will give as good service as is possible to get in even the largest cities. WEEKS & MCGOWAN CO

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