

MORGAN'S PROFITS IN PROMOTING STEEL TRUST WERE OVER \$70,000,000

FINE OUTLOOK CRATER LAKE APPROPRIATION

Will G. Steel Writes That Prospects for Securing Hundred Thousand Acres for Roads in National Park Seem Bright.

BOURNE AND CHAMBERLAIN AND HAWLEY ALL WORKING

Congressman Takes Charge of Fight and Engineers Bill Through Appropriations Committee.

Will G. Steel, who is representing Medford and Jackson county at Washington in the interest of the \$700,000 continuing appropriation for building highways in the Crater Lake National park, writes under date of Feb. 25, that prospects are good for securing the appropriation, and that Senators Bourne and Chamberlain and Representative Hawley are working like Trojans for the success of the measure. Mr. Steel writes: Success Seems Certain.

"For the past week or ten days I have been devoting my entire time and attention to the appropriation committee of the senate and house, and feel that success is certain unless, of course, the influence of the fight already made is lost by the lack of some one here to follow it up, which I do not believe will be the case. Hawley has thoroughly wakened up and is doing noble work for Crater Lake. He engineered the matter for me before the house committee, and is entitled to a great deal of credit for the manner in which he worked it up, and I believe will be able to hold the committee in line, in which case we will get the full \$100,000 at this session.

"There is no question about our success in the senate. Am plumb full of the subject right now and wish I had the time to write a long letter going into details. Am to deliver several lectures in the next few days. Tonight I lecture in the Foundry Methodist church of this city. There is nothing more can be done here for at least two months.

No Help from Railroads. "I feel that some other locality should help in this work besides Medford, but no other locality will do it, and I am determined that Medford shall get the full benefit for her loyal support.

"I have importuned the railroads for years for aid and get only hot air. They ought to pay liberally, for every person they haul to the lake will be a profit to them and they know it, but they know of no way in which they can assist under the inter-state commerce law." Same old story this year.

Selling an Opponent. "I see Ben Selling is a candidate for the United States senate. He did everything in his power to defeat us in the Oregon legislature, and yet he would have gall enough to appeal to southern Oregon for votes, when Bourne is working in season and out of season for us. Both he and Chamberlain are dead game for us, and I please me beyond expression to see Hawley swing into line and work for us in dead earnest, and do good work too."

CHINA RECOGNIZED BY UNCLE SAM

WASHINGTON, D. C., Feb. 28.—The house committee on foreign affairs today voted unanimously to report favorably Congressman Sulzer's resolution congratulating the people of China on assuming the powers and duties of self government. The resolution is expected to pass both houses of congress.

BRYAN KEPT BUSY DURING OREGON VISIT

PORTLAND, Ore., Feb. 28.—William J. Bryan will be busily occupied in Portland tomorrow afternoon and evening. He is scheduled to eat at least three times and to speak three or four times, besides all the hand-shaking and confidential chats on party secrets that go with the visit of a national leader in campaign days.

MAN WITH \$2000 IN VALUABLES IS OBJECT OF SEARCH

W. C. Reardo of San Francisco Mysteriously Disappears — Anxious Wife Enlists Authorities in Search for Him—Foul Play Is Feared.

With two diamond rings valued at more than \$1000 and nearly that amount of money in cash on his person, W. C. Reardo, said to be from San Francisco, has disappeared. Mrs. Reardo has appealed to the police to assist her in locating him. Reardo disappeared from Ashland Tuesday morning. The evening before he and his wife arrived from San Francisco and stopped over for a few days. Tuesday morning he informed his wife that he was going down town to get shaved. He was later traced to a barber shop where he was seen to board an automobile with two strangers and start ostensibly for this city. Since then he has not been seen.

Mrs. Reardo became alarmed and appealed to the Ashland police. Detectives are now at work in this city endeavoring to secure some trace of the missing man. Foul play is feared. Mrs. Reardo states that she knows of no reason for his disappearance.

COLORADO SHIVERS IN WORST BLIZZARD

DENVER, Col., Feb. 28.—All Colorado today is shivering in one of the worst blizzards of the winter. In Denver the thermometer is standing below zero and to make matters worse a heavy snow is falling, the third snow storm to visit the city in ten days.

Many trains are stalled throughout the state, with those running into Denver many hours behind their schedules.

A further drop in temperature is predicted for tonight, the weather forecasters expecting a terrific wind to accompany the decrease.

STRIKERS WIVES AGAIN CHARGED AT LAWRENCE

Militia and Police Attack 250 Women Who Are Quietly Walking Along Street—Several Women Knocked Down and Trampled Upon.

REPORTED STATE TROOPS WILL BE WITHDRAWN

Mill Owners Declare Removal Will Be Signal for More Rioting—One Arrest Today.

LAWRENCE, Mass., Feb. 28.—Wives and mothers suffered again today in the Lawrence textile strike, when Troop B of the state militia, aided by a force of police, charged 250 women and a score of men who were quietly walking along Essex street. The charge came suddenly and without warning.

Although the small army of strikers broke and ran for shelter, offering not the slightest resistance, the cavalry pursued some of them as far as the Common, blocks away from the scene of the original charge. Several women were knocked down and trampled upon by policemen, who used their clubs freely on the men. One policeman knocked down a woman with a blackstick.

It was reported here today that Governor Foss has ordered Colonel Sweetzer to be prepared to withdraw the militia from Lawrence before Monday. The mill owners declare that the withdrawal of the soldiers will mean more rioting.

FEAR MASSACRE BY MEXICANS

WASHINGTON, D. C., Feb. 28.—The administration fears a slaughter of Americans in Mexico which thus will force an American invasion as the result of the incendiary statement today given out by Sanchez Azcona, Madero's secretary.

Following information of the statement's being issued, President Taft, Secretary Meyer and Acting Secretary of State Huntington Wilson went into a protracted conference.

It is believed here that Azcona's statement was issued to cause America to modify its position regarding a neutral zone to be policed by American troops and it is feared that the American occupation of such a zone would cause a massacre of Americans in Mexico.

Senator Lodge today said that President Taft had declared the situation "very dangerous and delicate."

King of Wall Street Who Made a Fabulous Fortune Promoting Steel



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DOUBLE CROSS FOR LA FOLLETTE

PORTLAND, Feb. 28.—Making the direct charge that Colonel Roosevelt, "double-crossed" La Follette and that the Wisconsin senator entered the race for the republican presidential nomination at the earnest solicitation of Roosevelt, Walter Houser, of Washington, D. C., and campaign manager for La Follette, issued a statement here this afternoon in which he predicted that La Follette would carry Oregon and California despite the "flopping" of Governor Johnson.

HOLDS UP BANK AT SAN JOSE

SAN JOSE, Cal., Feb. 28.—Boldly entering the bank of J. A. Costa in North Market street here today, an unmasked robber held up Costa at the point of a revolver, took \$1500 from an open safe, and, rushing out of the building, leaped into a waiting automobile and with a companion escaped in the direction of San Francisco.

The bandit backed Costa into a back room, gagged him and bound him to a chair. Costa was not discovered until Henry Ballaris, who has a real estate office in the building, arrived to begin work and discovered the captive banker.

Costa, after entering the bank this morning, opened the safe. While his back was turned a man entered quietly and when Costa looked toward the entrance again he was covered by a revolver, held by an unmasked man, who had his hat pulled down low over his eyes. The robber marched Costa with his hands over his head to a back room.

After binding him securely with a rope he carried and gagging his victim with a portion of a table cloth, the bandit went to the front of the bank and looted the safe at his leisure.

CAMPBELL INSPECTS PACIFIC & EASTERN

Thomas K. Campbell, state railroad commissioner, left Wednesday morning for Butte Falls in order to inspect the Pacific & Eastern railroad. Mr. Campbell is on his annual inspection trip and is going over all of the railroad lines in this section. He will leave this evening for the north.

REVOLUTIONISTS ATTACK TEXAS CATTLE RANCH

Boldly Crossing Border Line, Mexican Rebels Raid American Property, Stealing Cattle—Pursued and Routed by Posse of Cowboys.

INSURRECTOS PREPARE TO MARCH UPON CHIHUAHUA

Mexicans Warring About Juarez for Invasion of Capital City—Unbusiness Along Border.

EL PASO, Texas, Feb. 28.—Wild with enthusiasm following their taking of Juarez, the rebels are massing in and around the captured city, preparatory to a march against Chihuahua, capital of Chihuahua state, which will be begun this evening.

General Campa's victorious rebels were joined here today by Colonel Rojas with 800 men, swelling the insurrecto army here to fully 2,000 men.

Boldly crossing the boundary, Mexican rebels today changed the theater of action from Mexico to Texas by raiding the Wilson cattle ranch, near Alpine, where they stole cattle and engaged in a battle with the posse of Americans who pursued them. The marauders were overtaken and in the fierce fighting that followed four of the invaders were killed and Charles Tuttle, an American was wounded.

Badly beaten, the Mexicans crossed the Rio Grande river at a point where the water is shallow and escaped into Mexico.

Intense excitement prevails along the border today as a result of this and other clashes between American cowboys and Mexican rebels. Heavily armed, American posses are patrolling the international line and are prepared to fire on any Mexican marauders that attempt to cross into Texas.

Routing the Mexican besiegers a strong band of American cowboys, after a hard ride, reached the Nelson Morris ranch across the line in Mexico, near Sierra Blanca last night and rescued the hard pressed defenders.

BRANDT RELEASED ON SURETY BOND

NEW YORK, Feb. 28.—Foulke E. Brandt, former valet of Banker Mortimer L. Schiff, who it is charged was "railroaded" to prison for 30 years for alleged burglary through a conspiracy of Schiff, detectives and others, won at least a temporary release from prison today when he was freed on bail from the Tombs. The \$7500 bail was provided by a surety company.

Brandt was in an agony of fear when he left the Tombs. Insisting that his enemies would kill him if he were not protected, he insisted on being guarded by officers.

MADERO'S RESIGNATION EXPECTED BY REBELS

JUAREZ, Feb. 28.—Within 24 hours, in the opinion of rebel chiefs here today, Francisco I. Madero will resign as president of the republic and General Emilio Vasquez Gomez, his political rival, will succeed him.

President Madero made every effort to stamp out the uprising but the rebel leaders learned their trade under him and are as relentless in their demands that he resign as he was when at the point of the bayonet he forced Diaz to flee from Mexico.

According to the rebel officers, Madero will not keep up what they term a hopeless struggle.

GARY DINNERS FIXED PRICES FOR INDUSTRY

United States Steel Corporation Operates in Restraint of Trade Declares Expert of Stanley Committee After a Thorough Investigation.

CONTROLS RAW MATERIAL SO ELIMINATES COMPETITION

Profits of More Than a Billion Made in First Nine Years of Trust's Existence.

STEEL FROM THE INSIDE.

Stanley committee expert reports that: The United States Steel corporation operates in restraint of trade and controls 80 per cent of the country's steel trade.

It manipulates prices through the Gary dinners. It eliminates competition through control of raw material and interlocking control of companies.

J. P. Morgan & Co. were given \$70,000,000 in profits for promoting the trust.

In the first nine years of its existence the trust made aggregate profits of more than a billion dollars.

WASHINGTON, Feb. 28.—That the social functions known as "Gary dinners" control absolutely the prices in the steel industry and that the United States Steel corporation is operated in restraint of trade through this price-control and its domination of raw material, was the conclusion reported to the Stanley house steel investigating committee today by Farquhar J. McKee, the committee's expert accountant.

McKee's report was the result of a detailed examination of the books of the steel trust, made while the records were under subpoena by the committee. In several particulars the report contradicts testimony given by officials of the trust before the committee. The Gary dinners, the report says, operated to maintain prices and exclude competition.

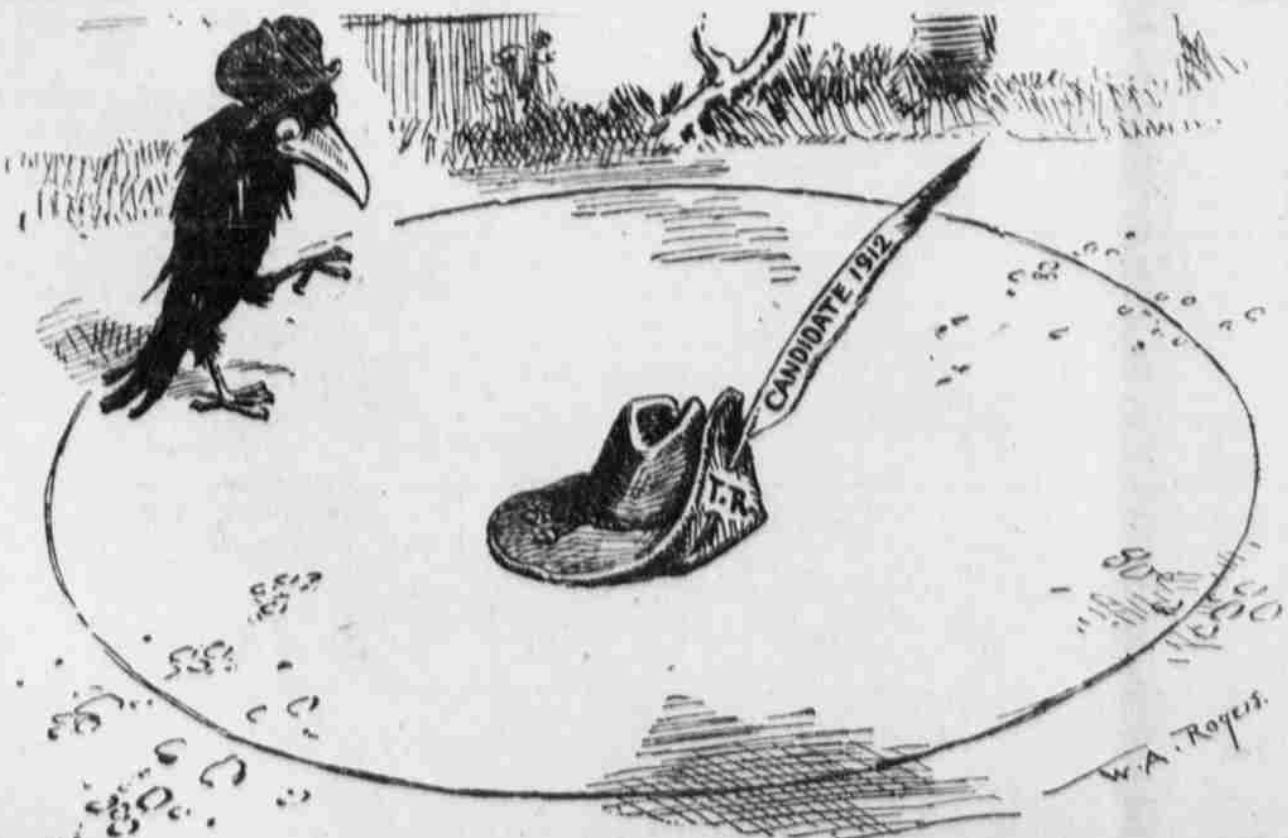
Morgan's Fabulous Profit. A fabulous profit was made out of the formation of the Steel Trust by J. P. Morgan & Co., which framed the combination, the report says, the steel trust books show a total of \$69,300,000 was paid the Morgan concern for financing the syndicate that organized the trust.

Of this, \$62,500,000 was a promoters' profit, while the remainder—\$6,800,000 was the profit on a bond conversion scheme. In the first nine years of its existence the corporation earned net, the report says, \$1,020,685,389, instead of \$498,000,311, as is set forth in the reports of the corporation officials.

This amounts to a net profit of \$13 a ton on finished steel products.

Restraints Competition. Eighty per cent of the steel producing properties of the country are dominated by the corporation, the report says, although E. H. Gary and H. C. Frick told President Roosevelt when they absorbed the Tennessee Coal & Iron company in 1907, that the trust controlled and desired to control less than 60 per cent of the steel business.

Even in making its profits, the report charges, the steel corporation restrains competition by concentrating the greater part of its profits in its operation on raw materials and semi-finished products, while confining the finished products plants to a low profit. This operates, according to the report, to keep the price of raw materials up, to the advantage of the corporation and the detriment of independent competitors.



MY HAT'S IN THE RING. New York Herald.