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MEDFORD, OREGON, THURSDAY, SEPTEMBER 21, 1911.

No. 156.

STOCKS CRASH; STEEL HEAVY LOSER

Preferred Drops Six Points—New Low Record For Recent Years Established—Think Re-organization Rumors To Blame.

FOREIGN SELLING HEAVY;
CHAIRMAN GARY SILENT

Undertone At The Close Of Market Is Extremely Feverish And Unsettled.

NEW YORK, Sept. 21.—With steel securities driven down by the bears to a new low record for recent years the stock market today was unsettled and generally demoralized. Tactful announcements by directors of the steel trust that the corporation plans reorganization have had a disquieting effect and are accepted as meaning that most trusts must change their methods and, at least temporarily, increase their expenses. Steel common dropped more than a point in the first hour today and the preferred went five points lower. There were a flood of selling orders and the industrial outlook generally was depressed.

Preferred Falls Six Points.
At 1 o'clock the common stock of the steel trust reached 58 1-2, a loss of 5 points for the day. The preferred fell to 104 1-2, a loss of 6 points.

The entire list was depressed and nervous. The sales of steel are enormous, London having sold 50,000 shares up to noon. A sturdier tone developed later, but efforts to get an authoritative statement as to the run on the stock of the United States Steel Corporation from Chairman Gary of the steel trust failed.

Market Feverish.
NEW YORK, Sept. 21.—Today's stock market opened with further heavy selling of United States Steel, the common dropping 1 1-4 and the preferred 4 1-2 at the start. General Electric and Pressed Steel Car preferred, lost 1. Later under the leadership of the railroad list, the market rallied and the standard stocks rose. Union Pacific sold at 1 1-4 above yesterday's close, and Southern Pacific and Lehigh Valley gained a point. The undertone at the close, however, was extremely feverish and unsettled. Bonds were easy.

Deficit in Missouri Pacific.
NEW YORK, Sept. 21.—A deficit of \$5,323,559 is shown in the annual report of the Missouri Pacific company for the year ending June 30, which has just been issued. This reduces last year's surplus of this road from \$16,655,587 to \$9,148,252. The surplus of the St. Louis and Iron Mountain road, a part of the Missouri Pacific system, is cut from \$1,425,297 to \$111,968. The net income of the company shows a decrease of \$6,657,316. The operating expenses increased \$5,782,564 and the gross earnings decreased only \$242,544.

Discount Rates Advanced.
LONDON, Sept. 21.—The discount rates of the Banks of England, Belgium, France and Austria were advanced today, the directors explaining that they took the step in order to protect their gold receipts. In spite of this explanation, however, it is believed that the chaotic condition of finances in Germany is responsible for the advance in the discount rates among the powers. It is generally feared that millions of marks in Germany government notes, due next week, will be defaulted upon.

PARIS—An "aero-bus" line across the English channel, each machine to carry eight passengers, is the ambitious project of the French aviator Roger Sommer.

Leaves Southern Pacific January 1



MR. J. C. STUBBS

STUBBS QUILTS ON JANUARY 1ST

Director Of Traffic Of Southern Pacific Soon To Retire And Many Important Changes Will Probably Be Made.

CHICAGO, Ill., Sept. 21.—Important changes in the management of the Harriman roads is predicted today, following the announcement that John C. Stubbs, vice president and director of traffic of the Harriman lines will retire from the company's service January 1. It is expected that a general shifting of officials will follow. The company has not made any statement regarding a successor for Stubbs.

Stubbs, who said several months ago that he believed a man of his age should retire and "get acquainted with his family" declines to discuss his retirement. He said he would move to Ashland, Ohio, his birthplace. Stubbs is 64 years of age. He began railroading in 1869 as a clerk; the general freight office of the Pittsburgh, Cincinnati and St. Louis railway at Columbus, Ohio.

THINK POISONING WAS MALICIOUS

Shaker Colony Near Kissimmee Is Consoled With Allegations That Sister Sadie Was Deliberately Murdered By Brother Gillette.

TAMPA, Fla., Sept. 21.—The Shaker colony near Kissimmee is convulsed with allegations today that Sister Sadie Marchant's death was due to Brother Egbert Gillette's administration of chloroform through motives of charity, but to a malicious poisoning. As a result Gillette today is in jail, held without bail on a charge of murder.

The prosecution asserts that the story Gillette told of having chloroformed the woman to end her alleged sufferings from tuberculosis has been upset and that it was nothing but a plain case of murder, the motive of which is obscure. It is declared by the officers that the autopsy proved that instead of dying from consumption, Sister Sadie was mildly affected with that disease. She was 35 years of age and prepossessing. It is reported that the autopsy surgeon discovered a drug in her intestines and portions of her stomach are being analyzed. The prosecution refuses to discuss the case.

VIOLENT RIOTING AT VALENCIA

Troops Said To Have Opened Fire On Mob Injuring Several—Government Has Situation Well In Hand.

PARIS, Sept. 21.—Private advices received here today from Madrid report that violent rioting was renewed at Valencia. A crowd stoned members of the king's cavalry. The troops, in retaliation, opened fire on the mob. At least one was reported killed and several wounded. The rioting, at latest reports, was still in progress.

HENDAYE, France, Sept. 21.—Advices received from Spain today do not bear out the optimistic statements that the Spanish government has been issuing. The government says that the disorders have ceased, but it is pointed out that the constitutional guarantees have not been restored, and the whole army is under arms.

In arresting the union leaders, the authorities have forced the abandonment of the general strike in Madrid and Bilbao, although there are 30,000 building unionists out in Madrid, in spite of the action of the government. The tie-up by the strike is complete in other cities and clashes between the troops and strikers are frequent. Communication is disorganized as the result of many cut wires.

SAN FRANCISCO, Cal.—Based on his decision on the failure of the inspectors here to bring out testimony on several important points, Captain John Birmingham, supervising inspector of the first district, has ordered the re-opening of the inquiry into the stranding of the Pacific Coast Steamship Santa Rosa near Point Arguello July 7, and the trials of Captain J. O. Faria and Third Officer J. E. Thomas will be heard again.

MOOSE NOW HAVE 303 LOCAL MEMBERS

Crater Lake lodge L. I. O. M. 670 met in their new hall in the Clening building with one hundred and eighty members present, where the degree of Moosehood was conferred upon four candidates, making a total of three hundred members. After the initiation the members were entertained by several vocal and piano selections, after which a fine banquet was served. Another fine rehearsal of the Moose minstrel went off in full swing under the direction of Mr. Wilson who is here for that purpose.

SAMUEL HILL HERE SATURDAY

Rousing Good Roads Meeting Will Be Held At Opera House Saturday Evening—Man With National Reputation To Deliver Address.

MEETING TONIGHT TO BE HELD AT COUNTY SEAT

Rousing Session At Butte Falls—Meeting Friday Night To Be Held At Phoenix.

Samuel Hill, the great good roads advocate of national fame, will address the people of Medford and vicinity a Saturday evening at the Medford opera house on the subject of good roads. The bond issue to be voted on September 30 will be discussed in detail. Governor Oswald West is also expected to address the audience on the subject of good roads. It is expected that the meeting will be one of the most important of the campaign and every voter in the city is urged to attend. Mr. Hill will have much to say regarding the building of good roads, which will be of great interest. The good roads advocates will hold a meeting at Jacksonville this evening and one at Phoenix Friday night. Next week several meetings are scheduled, including one at Talent Monday night. A mass meeting is also to be held at Ashland. Last night a rousing session was held at Butte Falls which was well attended.

TAFT DEFENDS RECENT VEToes

Most Of His Speech Was Merely Resume Of Messages Of Veto, But He Tells In Less Formal Manner Why He Killed Measures.

GRAND RAPIDS, Mich., Sept. 21.—Rising to the defense of his vetoes of the wool, free list and the cotton bills, President Taft here today delivered what is regarded as one of the most important speeches of his western tour. While some of the president's talk was merely a resume of the messages of veto, he made additional suggestions and told in a less formal manner just why he killed the measures. Senator Townsend and Congressman Smith are accompanying the president today. Townsend predicted that Michigan will be solid for Taft in 1912. After his visit at the Country club the president returned to the city and before a great audience delivered the second formal address of his western tour.

Would Prevent Strikes.

LONDON, Sept. 21.—Will Crooks labor member of parliament, has drafted a bill which is designed to prevent strikes and lockouts. The measure provides that any employer declaring a lockout or any employes going on strike in violation of the act shall be punished by fine. The employer, if the bill becomes law, is to be fined from \$100 to \$1,000 for every day that such lockout continues. The penalty for striking contrary to the act ranges from \$10 to \$50 a day, and persons inciting employes to strike are liable to a fine varying from \$50 to \$1,000.

INDIANAPOLIS, Ind.—With 60 bands announcing their triumphal progress 30,000 Odd Fellows, representing in the trappings of their order, participated in a monster parade last night through the principal streets of the city.

NILES, Mich.—Believed by relatives to have been dead for 13 years Alfred Kimmell is today again at his old home, having finished a term in the penitentiary at Auburn, N. Y. Seven years after Kimmell's disappearance one company paid his mother \$5,000 on a life insurance policy.

CLUSTER LIGHT CONTRACT LET

Each Post Will Cost Property Owners \$37, But This Will Be Refunded From Month To Month Until Paid For.

HANDSOME DESIGN IS DECIDED UPON

Many Streets Will Be Lighted By Clusters—Work To Start At Once.

The committee of business men, composed of H. C. Garrett, E. N. Warner and a Ashare Hubbard, appointed by the city council to act in conjunction with the light committee of the council, to prepare specification and secure bids for putting in cluster street lights, reported to the city council Wednesday night and their report was approved. The contract was let to the Southern Oregon Electric company. This company's bid being \$37 for each post and 28 cents a running foot for wiring. The posts to be put in are to be of concrete, three lights to the post and these to be on copper cross-arms. There will be three posts on each block, one at each corner and one in the center. These lights are to be put in by the property owners and the light is to be furnished by the city. All property owners on either side of Main street, from Riverside avenue to Hally street, have signed up for the lights and the work of putting them in will be commenced at once. The cost to the property owners is approximately 75 cents per front foot. Other streets which are expected to be lighted in this manner are North and South Central Avenue, North and South Bartlett, North and South Front, South Riverside, and all streets west of the railroad track running north and south, these being Fir, Grape, Hally and Ivy. The concrete work will be put in by W. T. Shoults. While the initial cost to the property owners is \$37 this amount will be gradually refunded at a rate of 87 cents a month.

LURED OVER THE LINE AND KILLED

Monoricus Monterey, A Captain Under General Pryce, Loses His Life—General Weeps When Told Of Tragedy.

LOS ANGELES, Cal., Sept. 21.—Lured across the boundary line to the Mexican side with the promise that he would be given employment, Monoricus Monterey, a captain under General Cap Rhys Pryce during the Lower California insurrection, was bound, gagged and shot to death in sight of persons on the American side. When General Pryce, was apprised of the deed he covered his face with his hands, a tear trickled down his cheek and then he clenched his fists and bit his lips in helpless rage.

TO OPEN SCHOOL OF AERIAL NAVIGATION

VALLEJO, Cal., Sept. 21.—A school of aerial navigation for the officers at Mare Island navy yard will be opened, according to the plans of the department announced here today. Every line officer attached to the Pacific fleet will take the course, which will be conducted by some of the best known aeronauts of the day. The purpose is to promote the efficiency of the aeroplane as a scout in time of war. At the fall target practice the cruisers will be equipped with special guns designed to destroyed aerial craft.

HAS \$800,000 IN JEWELS.



MISS EMILLE GRIGSBY.

With \$800,000 worth of jewels and a silence she says she will not break for any interviewer, Miss Emille Grigsby, ward of the late Chas. T. Yarkes, is again at her home, the "House of Mystery," in New York City.

She could not be induced to discuss the reports about her homecoming following her alleged triumph at the coronation ceremonies in London, when, report said, she was the guest of the Princess Mary.

CAR OF PEARS BRINGS \$1136

Top Notch For Season Reported—Car At St. Louis Brings Good Price—Choice Sell For \$2.30 A Box.

The Producers Fruit company has just been advised of the sale of a car of Rogue River Bartlett's at St. Louis at \$2.25 and \$2.30 a box in choice, the choice grossed \$1136.

In reporting the sale the California Fruit Distributors say: St. Louis, Mo.—P. F. E. 5096, Con. 5899 from Medford, Ore., shipped 9-2-11. Producers Fruit Co., Bartlett's, G. H. Daggett, \$2.25; do \$2.30; do \$2.30; Liberty orchard \$2.25; do 2.25. Special \$2.25; do \$2.10; do \$2.25; 6 tr \$2.25; Allan Smith 3 \$2.25; D. W. Luke \$2.25; do \$2.25; do \$2.25; Special \$2.25; Ireland & Dressler \$2.25; do \$2.25; Producers Fruit Co.'s gross \$1136. Market unchanged. The Rogue River Fruit & Produce association was advised this morning of pears in Chicago which grossed \$1106. Faneys \$2.25, choice \$2.20, thirds \$2.05.

CLOSE FIGHT ON IN CANADA

Liberals Are Hopeful But They Admit That Result Is In Doubt—Reciprocity Fight Has Broken Down Party Lines.

OTTAWA, Ont., Sept. 21.—In the elections today the Liberals are hopeful but they admit that the result is in doubt. Reciprocity has broken down party lines and the population is so changed since the last election that it is difficult accurately for forecast. The administration admits that the loss of thirteen seats in Quebec is likely, and should the Tories gain seven other seats, reciprocity would lose. The Laurierites declared at noon that all indications showed the Liberal candidates to be running well.

CAR STRIKE AT DETROIT SETTLED

DETROIT, Mich., Sept. 21.—Having gained most of their demands by a quick and unexpected strike which stopped every street car in Detroit, the carmen of the Detroit lines today are back at work filled with jubilation. Cars are running on the old schedules. Look for the ad that offers it to you, second-hand, at a real bargain!

HIGHEST PRAISE IS GIVEN TO VALLEY OF ROGUE

William B. Leffingwell, Official Lecturer of Union-Southern Pacific Railroad Systems, is Delighted With Orchard Section.

SAYS IT IS THE MOST WONDERFUL IN LAND

Leaves Filled With Enthusiasm—Talks To Over Quarter Million People Annually.

"The Rogue River valley is the most beautiful—and wonderful—valley I have ever seen. Never have I enjoyed a ride throughout an orchard and agricultural center as I have through this one. I thought that I had seen beauty spots, but I believe that the Rogue River valley tops the best of them. And I can and will do you a lot of good in the east."

Such is William B. Leffingwell's summary of the Rogue River valley after he had been taken for a long drive throughout the orchard section this morning by Fred N. Cummings, manager of the Rogue River Canal company and Roguelands Inc. Mr. Leffingwell is the official lecturer of the Union-Southern Pacific railroads systems and each year talks to more than a quarter million easterners interested in the territory covered by these two great railroads. Mr. Leffingwell's headquarters are at Chicago. He goes from here to the national land shows at Pittsburg, Omaha and Chicago and as a result the Rogue River valley will become more widely known than ever. While he does not confine his remarks to any particular spot in the territory covered by the two roads, he is so impressed with this valley that it will receive a great deal of attention at his hands. "I have never had a more delightful drive," stated Mr. Leffingwell, "and never did I see a more delightful valley or better tilled orchards. Scientific cultivation is evident on all sides. I had heard much of your valleys and I am very happy that I have found it to be as advertised. It is indeed as fair as the valley of the Lord" as one of your booklets states. I feel that I can do a great deal of good for you."

Mr. Leffingwell regretted that he was not able to visit Crater lake this season but will return to gather data on it next year. He intends to devote an entire lecture to the lake after he has had a opportunity of viewing it. While her Mr. Leffingwell was the guest of Mr. Cummings, who placed his automobile at the disposal of the visitor and showed him throughout the valley.

CUT OUR RATES, WE CUT COMFORTS

So Say Passenger Lines—Claim That They Are Facing Reduction Of One Third And This Will Make Necessary Elimination Of Equipment.

SAN FRANCISCO, Cal., Sept. 21.—The elimination of modern train service and of all palatial equipment on passenger trains which make a journey a pleasure rather than an ordeal, is the method by which the railroads of the United States stand ready to fight the reduction in their passenger revenues proposed by the inter-state commerce commission, according to announcements made here today. The railroads are facing a reduction of one-third of their passenger revenues and the officials declare that it will be impossible to maintain modern service up to its present standard if the inter-state commerce commission accepts the proposed tariffs.