

BIG CORPORATIONS BATTLED STILL ASSESSED IN FULL

But Four Institutions in State Yet to Be Assessed; Board Hearing Protests Against Their Figures—Fighting Hard.

SALEM, Or., Dec. 10.—Assessed valuations of some of the smaller railroads have been completed by the state board of tax commissioners as well as for some of the larger corporations, as were given out a few days ago. The state board of equalization is now in session, and is hearing the protests of the corporations against the assessments placed on their properties by the tax commission. The board will be in session for about 30 days, at the end of which period the apportionment of state tax for 1941 between the 34 counties of the state will be given out.

The Oregon Electric Railway company's property has been assessed at \$2,546,260; the Spokane, Portland & Seattle at \$4,976,000; the Astoria & Columbia River railroad at \$3,898,411; the Northern Pacific at \$3,259,780; the Union Tank line at \$29,522; the Coos Bay, Roseburg & Eastern \$410,758; the Corvallis & Eastern at \$1,758,750; the Independence & Monmouth road at \$42,225; the Salem, Falls City & Western at \$374,288; the Oregon & Southeastern at \$180,000; Great Southern at \$298,509; the Corvallis & Alsea at \$145,000; Rogue River Valley at \$35,750; the Sumpter Valley at \$796,672; and Northwestern at \$541,200.

The valuations on the Oregon Railroad & Navigation company, Oregon Short Line and main line of the Southern Pacific company as previously reported were \$47,660,050, \$15,418,850 and \$32,688,950, respectively. The Portland Railway, Light & Power company has been assessed at \$22,186,748; the Pullman Car company at \$605,010; the Pacific Telephone & Telegraph company at \$4,879,400 and Northern Pacific Ter-

BATTLED STILL TALKING SHOP

Declares That He Is Not Yet Through With Fighting Game—Is Now Lecturing Moving Pictures of Fight.

KANSAS CITY, Mo., Dec. 10.—Batling Nelson announced emphatically today that he had not the least intention of quitting the fighting game. He does not consider his recent defeat in San Francisco the "final decision."

Nelson was asked point blank why he didn't accede to the demands of the fight loving public and retire while he retained the friendship and respect of the sporting public.

"Why should I quit?" was his reply. "I'm as good as I ever was. If I can get a good rest and get my mind free from worry I will be all right."

Nelson said he was out of shape when he fought Moran. He attributed his lack of steam to being muscle bound. The Battler is here looking after his interests in the motion pictures of the Nelson-Moran fight. He will attend their exhibition tonight and will act as "lecturer."

FUEL FAMINE.

If the railroad men should go on a strike on the 10th there would be a fuel famine in Medford inside of a week. You ha, better get a few tons of coal while you can. Three cars now here. See or phone Burbridge, the drayman. 230

minimal company at \$4,920,000.

These assessments have been made with the idea of assessing at the full valuations of the properties under investigation as all other property is assessed according to the laws of this state. Four large corporations yet to be assessed are the Western Union Telegraph company, the Postal Telegraph company and the Wells-Fargo and American Express companies.

RESCUED FROM GREAT HARDSHIPS

Steamer Runs on Shoal and Lifeboats Are Wrecked—Since Then Twenty-two People Have Been Facing Starvation on Vessel.

OSWEGO, N. Y., Dec. 10.—After two days of terrible exposure, nearly dead and suffering from hunger and thirst, two women and twenty men were taken off the lake steamer Sharpless on Gallop island today. The steamer, rapidly going to pieces, is pounding on the rocks off the island.

The Sharpless ran on a shoal Thursday in a storm. All the lifeboats except one were crushed or swamped as fast as they were launched.

MORTON ISN'T MUCH TROUBLED

Says There Is Little to Fear in Regard to Successful Adjustment of Questions Between Corporations and the People.

CHICAGO, Ill., Dec. 10.—Paul Morton, former secretary of the navy and president of the Equitable Life Assurance society, holds optimistic views regarding the ultimate peaceable and successful adjustment of questions regarding the relations of corporations with the public. Commenting today on the United Press interview obtained in New York with Hiram Johnson, governor-elect of California, in which Johnson promised corporation regu-

lation and more respect for the rights of the individual in California, Morton said: "My observation has been that where corporations ask and receive more than they ought to have, their gain is only temporary and they pay dearly for anything they may have secured in the way of special privilege."

"Because the railroads have done wrong in the past in specific cases, it does not justify the public in doing them wrong now. I am out of politics and do not care to discuss political questions."

"As between the people and the corporations, I believe the relations should be mutual. I do not think the corporations are entitled to more than fair treatment and if they get that they ought to be satisfied. I believe public sentiment in America will concede this. I am optimistic regarding the ultimate business outlook and believe that all questions sooner or later will be adjusted on a basis satisfactory to all."

Plan New Exchange.

SEATTLE, Wash., Dec. 10.—Plans for a stock exchange such as is operated at Vancouver, B. C., and San Francisco, are being considered today by a committee of stock brokers headed by L. H. Griffith and H. M. Herwin. As soon as 25 brokers or other parties interested have signified their willingness to join such an exchange, a permanent organization will be effected, the promoters of the enterprise stated today.

There are about 2000 corporations in this state and the contention is made that a stock exchange is necessary to properly keep track of the stock and bond issues of these concerns.

CHICAGO, Ill., Dec. 10.—An offer to fight George Memsie in Los Angeles, December 24, was received here today by Paaky McFarland. Tom McCarey would stage the two in a 20-round bout at Vernon.

McFarland will decide definitely today whether or not to accept McCarey's terms.

SENSATIONAL SPRINTING IN SIX-DAY BICYCLE RACE

NEW YORK, Dec. 10.—Sensational sprinting that regained for the Rutt-Clark team the two laps they lost earlier in the race was the feature of the annual six-day bicycle race at Madison Square Garden today. After Rutt and Clark were again among the leaders, the race, which for two hours had kept the spectators on their feet cheering wildly, settled down into its regular monotony and until late in the day, when the riders began their final spurts, it is not expected there will be any sensational feature. At 9 o'clock this morning the teams were running as follows: Heber-Coullett, Folger-Hill, Root-Moran and Rutt-Clark, 2336 miles 6 laps. Mitten and Thomas were a lap behind, and Demara two laps and Cameron and Halstead three laps. The record is 2489 miles and six laps.

Hastings for health.

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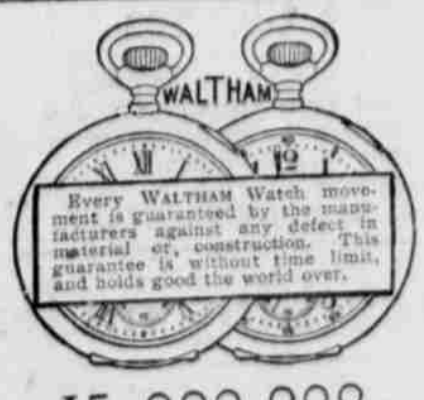
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