

INTEREST RATES STEADILY RAISING

Cities Pay More on Improvement and Municipal Bonds Than Ever Before—Highest Rates Are Paid in Western Cities.

WASHINGTON, D. C., July 27.—The rates of interest cities are paying on their outstanding debt obligations are steadily rising, it is pointed out in the census bureau's annual report for 1908 on the statistics of the 158 cities in the United States, which had each an estimated population of 30,000 and more in 1908.

The report states that the rate for all the cities combined was 3.85 per cent in 1906, 3.89 per cent in 1907, and 3.93 per cent in 1908. For cities of 300,000 population and over the rate for 1906 was 3.68 per cent, for 1907 it was 3.75 per cent, and for 1908 it was 3.79 per cent.

The highest average rates of interest for cities of different sizes were: 300,000 population and over, San Francisco, 4.5 per cent; 100,000 to 300,000, Denver, 5.5 per cent; 50,000 to 100,000, Tacoma, 5.6 per cent; 30,000 to 50,000, Birmingham, 5.6 per cent.

The corresponding lowest rates were: 300,000 population and over, Washington, D. C., 3.2 per cent; 100,000 to 300,000, Providence, Rochester and Hartford, 3.6 per cent; 50,000 to 100,000, Springfield, Mass., Harrisburg and Holyoke, 3.8 per cent, and 30,000 to 50,000, Elmira, 3.6 per cent.

The preceding rates are paid by the cities on the face value of their outstanding debt obligations, and do not in any accurate manner measure the actual rates of interest that cities have to pay on their loans at the present time.

A new feature of the report is a table showing the net or actual rates of interest that cities had to pay for the use of money on their funded debt or long-term bonds issued during the fiscal year 1908. These rates have been computed from bond tables in a method familiar to all bankers, consideration being taken of the premiums or discounts received or paid by the cities and of the length of time that the bonds have to run. During the year 127 of the 158 cities of over 30,000 population sold to the public \$187,083,286 bonds, on which they received \$5,325,651 in premiums and paid \$484,456 in discounts. Only 11 cities are reported as having sold bonds at a discount, most of these being in the southern states. The net rates, as determined from the bond tables, differ materially for many cities from the average rates borne by the total amount of funded debt outstanding at the close of the year for those cities. Thus the average rate borne by the outstanding bonds of Seattle is 4.5 per cent, but during the year 1908 that city sold to the public \$1,000,000 bonds to run for 20 years at a net rate of 3.87 per cent. The average rate borne by the outstanding bonds of the city of New York is 3.6 per cent, but during the year New York City sold to the public \$66,000,000 bonds on which it will pay until maturity a net rate of 4.19 per cent.

FIRE ENGINE COLLIDES WITH BURNING COTTAGE

LONG BEACH, Cal. July 27.—Because a score of husky young Japanese, trotting down Atlantic avenue with J. O. Hashimoto's blazing home on their shoulders, were so careless as to get in the way of a fire engine, all that is left of the two-room cottage is scattered about the street today, while several of the Japanese are recovering from burns and bruises in local hospitals.

When the fire was discovered neighbors lifted the house from its foundation and carried it into the street to prevent the flames spreading. The fire engine, hurrying around a corner, met the fire a block from where it was supposed to be, and scattered it in all directions without the formality of hitching to a hydrant.

IRON MOUNTAIN FIRE DESTROYING ALL TIMBER

MISSOULA, Mont., July 27.—Beyond control, the big forest fire at Iron Mountain is converting the timber of the district into ashes. It threatens to be one of the most damaging of the many fires which have cast their blight on Montana forests this summer.

According to reports early today from Libby the situation there is still critical.

Another fire which has devastated a large area of timber in this district is burning in the foothills of the Bitter Root mountains.

Haskins for health.

VOLCANO WIPES OUT VILLAGES

Absence of Reports From Mount Usa, in Japan, Leads to Belief Convulsion Much More Severe Than First Reported.

TOKIO, July 27.—Absence of reports from the prefecture of Hokkaido concerning the prolonged earthquake shocks and violent eruption of Mount Usa, accompanied by an upheaval of Uzu bay and the flight of thousands of natives from the vicinity of the mountain in panic, leads today to the fear here that the convulsion may prove more severe than was at first reported.

The absence of further details regarding conditions in southern Yezo following the eruption causes apprehension that the authorities of Hakodate and other cities in the southern part of the island are unable to cope with the situation and relieve the homeless and starving refugees.

The first advice received from Yezo indicated that the villages on the mountainsides were destroyed; that the volcano crumbled under the mighty pressure exerted by forces within its cavernous depths, and that the floor of the bay of Uzu rose suddenly, driving the waters of the bay inland and carrying vessels to destruction. It is believed that the ships referred to were fishing craft and it is hoped that the crews escaped death.

The naval admiralty is awaiting word by wireless from the warships which have been sent northward and which are due off Yezo tonight. Word was received that a supply ship loaded with food and medical supplies left Awonori this afternoon. The ship should arrive at Hakodate tonight.

The last report received from the Northern island was that 9000 refugees from the mountain district are homeless and that many are injured and starving. No deaths are reported.

No sort of service is surer, quicker, cheaper or more widely adaptable than want ad service.

MANY BOATS WRECKED STORM ON LAKE COMO

MILAN, Italy, July 27.—Scores of fishing boats and a number of large craft were wrecked recently on Lake Como in a storm. It is feared that many persons have been drowned. Telegraph wires were blown down by the gale and details cannot be obtained.

Reports have been received here today of terrific storms in Hungary. Thirty persons are reported killed in Budapest.

HANGED HIMSELF TO ESCAPE TONG WAR

PORTLAND, Or., July 27.—Fearful lest members of a rival tong murder him in the darkness and murmuring hints of a war with highlanders, Lee Wing Nam, a wealthy Chinaman and member of the prosperous On Lee company of Second and Oak streets, hanged himself until dead in an old church which had been converted into a livery barn at 109 North Twelfth street.

Hotel Arrivals.

At the Nash—H. D. Norton, Grants Pass; C. A. Grenies, Portland; H. W. Barker and wife, Chicago; Mrs. A. L. DLenox, Caldwell; C. C. Strom and wife, San Francisco; Balz and wife, Eagle Point; R. C. F. Astbury, Gold Hill; L. F. Kennedy, Eagle Point; I. Cohn, San Francisco; F. F. Page, Portland; Lulu Byrne and mother, Grand Forks; C. R. Foster, Seattle; Alex McLean, H. Holvers and wife, Chicago; E. M. Bowers and wife, Roseburg; W. S. Parker, G. O. Miller, W. D. Palsay, C. A. Miller, W. T. Williamson, Portland; E. A. McDonald, F. L. Hauer, Transfer; J. R. Harvey, A. J. Houck and wife, E. F. Saylor, Eugene; George C. Carpenter and wife, Chicago; R. M. Whitman, Talent; N. W. Scharf, Portland; E. J. Gozzetti, San Francisco; H. L. Lively, Seattle; T. W. Line, Portland; N. B. Jenkinson, C. H. Birdseye, Goshen; George R. Birdseye and friend, Portland; W. K. Lilly, Portland; Oswald West, Salem; Earl Sheppard, A. R. Sheppard, Fresno; George Leek, Seattle.

The Moore—R. I. Long, J. J. Tracy, F. H. Gardner, Mr. and Mrs. W. P. Hughes, Portland; W. P. Smith, F. W. Reid, Grants Pass; W. H. Adams, San Francisco; J. D. Cook, Three Pines; Mrs. I. H. Clark, Mrs. Harriet Davis, Milwaukee; G. E. Howland, Three Pines; R. Estil, Chicago; F. Agnew, San Francisco; Guy Francis, San Francisco; O. H. Cash, Roseburg; Mrs. A. H. Doane, Cheyenne; Miss Lou Applebaker and sister, city; H. L. Littsworth, Weed; H. G. Wright, J. H. Canohan, Portland.

KOREAN REVOLT AGAINST JAPAN

Annexation Will Probably Be Accompanied by Great Uprising—Serious Trouble to Follow Loss of Identity by Hermit Kingdom.

TOKIO, July 27.—The annexation of Korea by Japan, which will probably be accompanied by a great uprising of the Koreans, according to predictions made here, is expected by the middle of August. This information was obtained by the United Press today from a most authoritative source. Japanese officials have been quietly preparing for the amalgamation of Korea as a part of the Japanese empire and, although they will not discuss the intended move, high officials admit privately that serious trouble will follow the loss of identity by the Hermit Kingdom.

According to dispatches from Hawaii, 300 Koreans, members of the Anti-Japanese league, have left there for Korea to head a revolt. It is reported that scores of Koreans in the United States and Mexico also are planning to re-enter Korea, and have made arrangements to purchase arms and supplies and ship them to the Korean coasts to aid the rebels.

Koreans are secretly arming to prevent annexation, it is reported, and it is admitted that annexation cannot be accomplished without bloodshed.

ELEVEN KILLED BY POWDER EXPLOSION

QUEBEC, Canada, July 27.—As the result of a powder explosion 11 men are dead today at La Tuque and half a dozen others are thankful that they escaped with their lives.

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Best equipped job office in Oregon south of Portland; most expert printers.

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Medford Printing Co.

GOOD CHANCE FOR GIRLS TO WED IN ALASKA

SEATTLE, Wash., July 27.—A letter has been received here from a feminine correspondent at Nolan creek, in the Yukon gold fields, in which she relates some of the news of the mining camp in this fashion: "All the single women, nine in number, got married last year. This is a good place for others who want to try their luck. Lots of nice fellows are here who need looking after by good wives."

The correspondent goes on to state that only single girls who are even tempered, good cooks and physically able to "mush" through the snow in search of their own firewood need apply at Nolan.

She concluded her letter by declaring that "a girl has not much chance to escape matrimony in Nolan."

ADVERTISEMENT FOR FEDERAL BUILDING SITES.

Treasury Department, Office of the Secretary, Washington, D. C., June 29, 1910.

Proposals are hereby solicited to be opened in the office of the supervising architect, treasury department, Washington, D. C., at 10 o'clock a. m. on August 2, 1910, for the sale or donation to the United States of a corner lot, approximately 140x140 feet, centrally and conveniently located and suitable for a federal building site at Medford, Oregon.

Upon application to the postmaster, will supply prospective bidders with a circular giving particulars as to requirements and instructions for preparation of bids and data to accompany same.

FRANKLIN MACVEAGH, Sec.

St. Helens Hall

Portland, Oregon
Resident and Day School for Girls under care of Sisters of St. John Baptist (Episcopal) College, Academic and Elementary Departments. Music, Art, Elocution, Gymnasium. (Innocent pupils must be over 14 years of age and well recommended. The number is limited to fifty. Application should be made early. Address The Sister Superior, Office 25, St. Helens Hall, Portland, Or.

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(LINES IN OREGON)

TO	RATES
Chicago	\$72.50
Council Bluffs	\$60.00
Omaha	\$60.00
Kansas City	\$60.00
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St. Paul	\$60.00
St. Paul via Council Bluffs	\$63.90
Minneapolis direct	\$60.00
Minneapolis, via Council Bluffs	\$63.90
Duluth, direct	\$66.90
Duluth, via Council Bluffs	\$67.50
St. Louis	\$67.50

Tickets will be on sale May 2d and 9th; June 2d, 17th and 24th; July 5th and 22d; August 3d; September 8th.

The above rates apply from Portland only. From points south of Portland, add ONE WAY local rate to Portland, to make through rate via Portland. One way through California, add \$15.00 to above rates. Except that fares to St. Paul and Minneapolis one way via California will be \$21.75 higher, and fare to Duluth \$24.75 higher than fares via direct routes.

Ten days provided for the going trip. Stop-overs within limits in either direction. Final return limit three months from date of sale, but not later than October 31st.

Inquire of any S. P. Agent for complete information. or
WM. McMURRAY
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MURPHY BROS. AUTO LIVERY.
1910 Chalmers Detroit.
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Quick Service. Easy Riding.
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Agency for the Parry Cars. Rogue River Auto Co., Frank H. Hull, Prop., Medford, Or.

NOTICE.

Notice is hereby given that the undersigned will apply at the next regular meeting of the city council to be held August 2, 1910, for a license to sell malt, vinous and spirituous liquors in quantities less than one gallon in his place of business in lot 20, block 11, in the city of Medford.

W. M. KENNEDY.
Dated July 20, 1910.

Haskins for health.

DR. GOBLE'S OPTICAL
PARLOR REMOVED TO 235
E. MAIN STREET, OVER
STRANG'S DRUG STORE.

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Robert F Maguire
Late special agent U. S. General Land Office, announces that he has opened law offices in the Medford National Bank Building, for general practice before state and federal courts and the Department of the Interior.

Packers Wanted!
To register with the association for this season's pack. Packing schools for pears and apples in August and September. Pack changed on apples. Everybody must learn it.
R. R. FRUIT & PRODUCE ASS'N.

Crater Lake Route
1910 LOCOMOBILES 1910
The cars of the Crater Lake Company will leave Hotel Nash on Mondays, Wednesdays and Fridays at 8 a. m.
Round Trip \$25.00
Children under 12 years, half fare.
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