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RUSSIA AGAIN PLACES HER YOKE O'ER THE FINNS

Little Country Is No Longer Independent of Great White Bear of the North—Great Bitterness Is Aroused in the Duchy.

ST. PETERSBURG, June 11.—Finland today is no longer independent of Russia, following the passage of the government measure in the duma giving that body authority over the Finnish diet. The vote was 164 to 23.

This measure has aroused great bitterness in the duchy. Its passage was a victory for the nationalists, who applauded loudly when the result of the vote was announced.

Dancer Marries.

LONDON, Jun 11.—Adeline Genee, the dancer, was married today to Frank Isitt, a wealthy land owner. The ceremony was performed at All Saints' church.

GOING IN DEBT FOR ROADS.

(Continued From Page Nine.)

forty, with the result that the roads are built and the value of property was greatly enhanced. The increased value was so great that the tax rates are less than in the adjoining counties, where a system of good roads has not been built.

As the benefits resulting from a system of good roads cover a long period of time equity demands that the rising generation should bear a portion of the cost, and that the people who will surely move in as soon as good roads are built pay a portion of the cost.

Building roads on borrowed capital insures immediate benefits, instead of by installments, as would be the case under the "pay as you go" plan. By building the roads NOW it is possible to anticipate by many years the advantages resulting from cash taxes. It is like buying a house, a farm or a business on the installment plan: you have it and receive the benefits from it while you are paying for it. By the building of a system of roads now, under a bond issue, a county can save money; because this method results in cheapening the cost, and insures better methods of construction. If the improvements are undertaken on a large scale the cost of the various units is decreased. If, instead of building four or five miles of road annually with the small amount of cash tax available, you should build, say thirty miles by means of a bond issue, the cost of the larger undertaking would be correspondingly cheaper. It is always cheaper to buy or build by the wholesale than by the retail. One of the reasons for this is that no reliable contractor will undertake the smaller job because he cannot afford to buy the necessary machinery. When only a few miles of road are built annually from cash taxes the

work is often done with inadequate machinery and by men who know nothing about scientific road building. On the other hand, a county can well afford to employ a competent highway engineer to superintend the work when a scheme is adopted to improve all of the main highways of a county under a bond issue. Competent supervision is the crux of the whole matter. If the roads are built by one who knows, and if they are properly maintained when built, they will, like wine, increase in excellence with age.

The objection is often made that bond issues place too much of a burden upon the taxpayer. Let us see if this is true. A tax of 2½ mills on each one dollar's worth of prop-

erty makes it necessary for a person owning \$1,000 worth of property to pay \$2.50 annually for good roads. A farm or a factory worth \$10,000 would be assessed \$25 annually. If one is so fortunate as to own \$100,000 worth of real estate he would have to pay \$250 annually. A 2½ mill tax on each \$1,000 worth of property in the county will produce \$2,500 for every \$1,000,000 worth of taxable property, in the county. If the county has \$20,000,000 worth of taxable property, then a 2½ mill tax will produce \$50,000 a year, which will be sufficient to pay the interest on \$1,000,000 worth of bond at 5 per cent per annum. By issuing, say, \$500,000 worth of bonds, the interest can be paid and a sinking fund cre-

ated which will redeem the bonds in less than twenty years. The sinking fund can be placed on interest and thus help to pay the interest on the bonds.

Thus it will be seen that a 2½ mill tax will entail only a small burden on the taxpayers, even if he has to

pay it, but as a matter of fact the enhanced value and the increased citizenship have in nearly all cases which have come under my observation been sufficient to pay the interest and create the sinking fund without having to increase the current taxes for this purpose.

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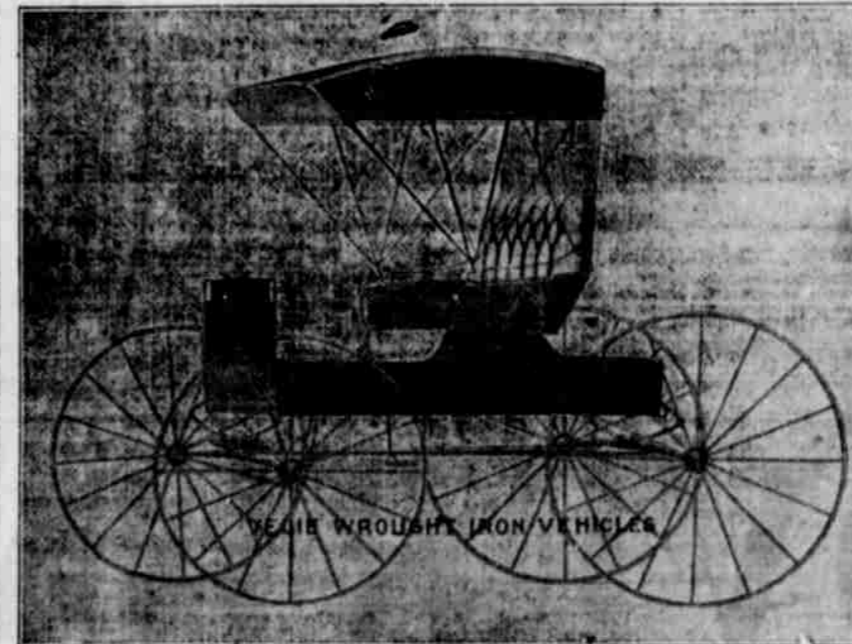
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