

HOW BANKERS BOUGHT M. & C. L.

Sale of Railroad to Defunct Oregon Trust Explained in Court in Suit Brought by Devlin in Which Dr. Reddy is Co-Defendant.

PORTLAND, June 8.—In the civil suit brought against directors of the defunct Oregon Trust & Savings bank and J. F. Reddy, receiver of the Medford & Crater Lake railroad, before Judge Gatens, Dr. Reddy ended his testimony yesterday. He stated that he had never made any formal report of his receivership, but had informed Judge Hanna of all steps taken and advised with him on all proposed steps.

Attorney A. E. Clark stated that both President Walter H. Moore and Cashier W. Cooper Morris had made overdrafts in their personal accounts at the time Moore swore he had \$22,500 with which to pay his share of the purchase price of the Pacific & Eastern railway.

In trying to prove Moore had the money he claimed, Senator Fulton had the account of Moore Bros. taken up and traced through the same months, only to discover that Moore Bros. had an overdraft of \$2020.33 entered in red ink against them when the bank closed its doors. Then he took the account of the Moore Investment company, with better success, the credit balance August 20 being \$13,677.38. He also drew forth the information that after the bank closed Moore made all shortages good.

When the amounts of overdrafts of Moore and Moore Bros. are deducted from the credit balance to the Moore Investment company, the amount falls far short of the money needed to pay Moore's share on the purchase of the railroad.

The story of the purchase of the Medford & Crater Lake railroad was told during the trial by George Estes, Walter H. Moore, president, and W. Cooper Morris, cashier of the Oregon Trust & Savings bank, and Geo. Estes, vice-president of the Estacada State bank, according to the testimony, formed the quartet making the purchase. The Medford & Crater Lake road was in the hands of J. F. Reddy as receiver, and he sold it to Estes, Moore, Morris and Stryker for \$82,500. For the road the receiver was handed a cashier's check for \$1000 and certificates of deposit, all on the Oregon Trust & Savings bank, for \$81,500.

Here was a charge against the Oregon Trust amounting to \$82,500, for which nothing had been placed in the bank to offset in the way of a security except a memorandum that when the Medford & Crater Lake road was reorganized, renamed and reincorporated into the Pacific & Eastern, bonds would be placed in the Oregon trust, admitted Estes. Not a dollar of cash was deposited in the Oregon Trust when the \$82,500 of liabilities was issued. Not even the bonds of the Pacific & Eastern were deposited and, of course, these could not be deposited for the very good reason that before the Oregon Trust issued the check and certificates of deposit the receiver would not turn over the Medford & Crater Lake, and until the road came into possession of the quartet of promoters they could not issue bonds to the Oregon Trust. Therefore, the memorandum and the absence of a cash deposit.

Disposition of Stock.
Estes said he was the bond seller of the Oregon Trust, and was president of the Estacada State bank also. The latter bank issued certificates of deposit to the Oregon Trust for \$41,250, all as part of the three-cornered transaction. A memorandum similar to that left with the Oregon Trust was put into the Estacada State bank when the certificates of deposit were issued. There was no money deposited or anything else of value but the memorandum. Later, when, through the certificates and the check of the Oregon Trust, the Medford & Crater Lake was bought from Receiver Reddy, Morris, Moore, Stryker and Estes proceeded to square the banks of which they were officers by depositing bonds of the newly formed Pacific & Eastern. To the Oregon Trust went \$100,000 and to the Estacada State bank \$50,000.

SENATORS NAMED FOR RAILROAD CONFERENCE

WASHINGTON, D. C., June 7.—Vice-President Sherman today appointed Senator Elkins (Rep., W. Va.), Aldrich (Rep., R. I.) and Foster (Dem., La.) as the senate members of the joint members senate committee that will consider the regulation railroad bill.

Haskins for Health.

JEFFRIES NOW WEIGHS 220

Champion Keeps Up Hard Work—Is Planning to Buy Big Mexican Ranch if He Defeats Colored Aspirant on the Fourth.

ROWARDENNAN, Cal., June 8.—Jim Jeffries is down to 220 pounds, according to Roger Cornell, Jeffries' trainer, today. Cornell said that the big fellow probably will scale below this figure in a short time.

Jeffries did his usual road work this morning and then announced that he would take on his sparring partner, if the outdoor arena were finished in time. The ring is in need of padding, but when that arrives the real speed work will begin.

That Jeffries is planning to become a Mexican planter was learned today when he announced his intention of buying 12,000 acres of ranch land near Acapulco, Mexico, should he defeat Jack Johnson. Jeffries is the original "farm bug," and he is happier nowhere than on the ranch with the chickens, persimmons and other products of agricultural industry.

Jeffries did not box yesterday, but put in a good 96 minutes in the handball court and in the gymnasium before an overflow crowd attracted by the lure that the undefeated one would box with Corbett.

BASEBALL NOTES

That 1000 per cent is broken and Grants Pass did the trick.

It was a hard fought game and took eleven innings to do it.

Well, Roper, you slipped one over on us, and we take our hats off to you.

Pug got two nice hits. No wonder. He met an old schoolmate.

No telling how many more innings the game would have went if it had not been for Miles' aeroplane throw over first.

Miles fanned for the first time this season. Shorty was pretty mad then, for a hit would have won the game.

The Grants Pass team shows much improvement since getting Baker for catcher.

Williams played a nice game on third, and if he keeps his noodle you will hear from this player later.

Wilkinson and Bowers got two of the prettiest hits of the season. Both were line drives, and each good for three bags, and both men died on third. That is some ball for you fans.

Maybe you don't think those Grants Pass fans weren't tickled to win that game. They simply went wild, and are talking about it yet.

Medford had several chances to win the game, but could not come through with the necessary hit. Osborne, the Grants Pass pitcher, was in fine form, and had his drop ball working to perfection.

It Beebe had not gotten hurt— If Blackington had caught that fly—

If Antle would have tried for home plate on Blackey's hit—

If we could have hit when we needed hits—

If Shorty had not made that wild throw to first—

Oh, what's the use? Its don't win ball games, anyway.

My, that Jacksonville bunch is going some. Since Manager Ulrich has procured two Seattle players from Dugdale.

Strain, who plays third base for Jacksonville, is a brother to second baseman Strain of the Medford team.

Anderson, Jacksonville's new center fielder, from Seattle, is said to be one of the best batters of the league.

If Medford wins next Sunday's game from Jacksonville they will have to be up and hustling all the time, for Jacksonville has a hard hitting bunch.

Next Sunday the Medford team will play Jacksonville on the Medford grounds. Jacksonville has a strong team now, and the game will be the best and hardest fought of the season. If you don't believe it, ask some of the members of the Millionaires' club.

MANY APPLICANTS FOR CERTIFICATES

SALEM, Or., June 7.—The state supreme court bar examination commenced today and will continue for a period of two days. There are 50 applicants for examination, and 12 of these are graduates of the Willamette College of Law.

You are pretty safe in assuming that if a store has anything to sell which will "stand being advertised" it will be advertised.

Haskins for Health.

COLONEL HOFER IS CANDIDATE

Veteran Salem Editor Announces That He is Willing to Run, if People Want Him, But That He Will Not Seek the Office.

Colonel E. Hofer, editor and proprietor of the Salem Capital Journal, virtually announced that he would be a candidate for governor in an address delivered in Marion county Saturday. The address is reprinted in his paper. Hofer will not seek the nomination, but will accept it if the demand for his candidacy is great enough.

"I shall not hire men to go around with petitions to make myself a candidate," said Mr. Hofer, "but if the petitions come from the people voluntarily upon the principles which I am here to announce to this gathering of taxpayers and property owners in the great farming body of Marion county, I shall go out and make a campaign and put my newspaper into the fight for reform principles. It is up to the people to ask some man to become a candidate. If I cannot be a candidate directly at the hands of the people I will not be a candidate."

Non-Partisan Supreme Court.

Mr. Hofer is in favor of a non-partisan supreme court and advocated at North Howell the re-election of the two democrats, Justices King and Slater, whose terms expire January 1, 1911. He reasserts his loyalty to direct legislation, the direct primary and the direct election of United States senators and is opposed to the old hierarchy of Oregon politics which he calls the Oregon house of lords and which, he says, used to rule Oregon and again is trying to get the upper hand.

He says state taxes are too high and that the state institutions are multiplying too fast in order to give soft jobs to the aristocracy who do not want to work for a living. He would repeal indirect taxes and punish the big malefactors as well as the small offenders.

ANDREWS FIGURING ON THEATER AT ROSEBURG

(Roseburg News.)
Ed Andrews of Medford, in company with his friend, C. H. Berwell, of Oklahoma, spent Sunday in this city. The mission of the gentlemen to Roseburg was to interest local people in the building of a modern bungalow theater, the latter gentleman being experienced in both building and operating playhouses. It is the intention, if the present plans materialize, to erect a modern theater of the bungalow type, with a seating capacity of 1000 people. The matter is being given consideration by local capitalists, who believe Roseburg should have an up-to-date theater.

FAIR EXCHANGE.

A New Back for an Old One—How It Is Done in Medford.

The back aches at times with a dull, indescribable feeling, making you weary and restless; piercing pains shoot across the region of the kidneys, and again the loins are so lame to stoop is agony. No use to rub or apply a plaster to the back in this condition. You cannot reach the cause. Exchange the bad back for a new and stronger one. Follow the example of this Medford citizen.

Mrs. William Charley, Grape street, Medford, Or., says: "The public statement I gave in praise of Doan's Kidney Pills in 1907 still holds good. I occasionally take this remedy and I find that it keeps my kidneys in proper working order. A fall was the cause of kidney complaint in my case. The kidney secretions were unnatural and too frequent in passage and sometimes I had such acute pains in my back that I could hardly bend over. I did not sleep well, and, despite the use of plasters, liniments and remedies of various kinds, I continued to suffer. While in that condition, Doan's Kidney Pills were brought to my attention and, procuring a box at Haskins' drug store, I commenced taking them. In about two weeks I felt better and the contents of four boxes of this remedy made me well. I have recommended Doan's Kidney Pills to many other people."

For sale by all dealers. Price 50 cents. Foster-Milburn Co., Buffalo, N. Y., sole agents for the United States.

Remember the name—Doan's—and take no other.

Every day in this city a few more people join the lists of those who buy advertised things—who patronize advertised stores!

Haskins for Health.

TURNER MADE SECRETARY O. E.

Former Auditor of Pacific & Eastern Made a Director of Oregon Electric at Annual Meeting—John F. Stevens Is Elected to Presidency.

W. F. Turner, who recently resigned as auditor of the Pacific & Eastern to become auditor of the Oregon Trunk, has been elected secretary and a director of the Oregon Electric.

John F. Stevens, president of the Oregon Trunk and the United Railways, has been elected president of the Oregon Electric. The selection was made by the board of directors chosen at the annual stockholders' meeting.

Other officers elected are George A. Kyle, vice-president, and E. P. Shannon, treasurer. The directors are: John F. Stevens, E. P. Shannon, George A. Kyle, Francis B. Clark, Edward Cookingham, Charles H. Carey and W. F. Turner.

The office of general manager is still vacant, but it is expected that President Stevens will announce his selection for the position in the near future. The position was made vacant by the resignation of Guy W. Talbot when the property was turned over to the Hill system, Mr. Talbot having accepted the position of manager of the Portland Gas & Coke company.

JEFFRIES IS SUED FOR \$5000 GAMBLING DEBT

NEVADA CITY, Cal., June 8.—After losing the first round in a legal battle in the Nevada county superior court, James J. Jeffries must appear in court at Nevada City, June 15, to defend himself in a suit to recover \$5000 brought by Stout & Miller of Reno, Nev. The plaintiffs allege that Jeffries contracted a \$5000 gambling debt in their place of business in 1906.

He gave a note for the amount, claim the plaintiffs, and has since refused to pay it.

A motion of Jeffries' attorneys for a change of venue to Los Angeles was denied by Judge George C. Jones, who then cited the undefeated champion to appear in court June 15. Arguments that Jeffries would be very busy and that it would be detrimental to him to journey to Nevada City on that date had no effect on Judge Jones.

WRIGHT'S INVESTMENTS

20 acres fine land, set to apples and pears, yearlings; one mile from Central Point; \$6000, half cash, easy terms on balance.

3 1/2 acres adjoining city, neat house and outbuildings, fine irrigation plant, splendid truck farm and subdivision proposition, at a bargain price for a few days.

Modern 7-room house on choice street, finely finished and a choice home for less than it will cost you to build. If you want a choice home let us show you this one.

3-room house, nice lot and fruit trees, in fine location; for quick sale, \$850.

Fine corner lot, close to Oakdale, in good location, for few days at \$450; it's a bargain.

Oak Ridge is the new addition where you get fine lots, with shade trees, and at right prices; 10 per cent cash and 10 per cent per month. Don't fail to "get in" on this and get your lots reserved.

3 fine lots, 56x112 1/2, in fine location, a money-making buy at \$365 each; \$100 cash will handle them.

J. Bruce Wright & Co.

132 WEST MAIN. PHONE 2691.

WANTED!


Thinners to thin fruit

Talent Orchard Co. Talent Oregon.

HALE'S
Piano House
611 N. Central Ave.



Haskins for Health.



WEST MAIN ST.,
COR. LAUREL.
NEXT TO THE
WASHINGTON SCHOOL.
TELEPHONE 1451.

"OUTSIDE THE
FIRE LIMITS, BUT
INSIDE ON
PRICES."

WE ARE SHOWING A NICE LINE OF DRESSERS AND BEDROOM SUITES.
IT WILL PAY YOU TO SEE US BEFORE YOU BUY IN THE FURNITURE AND HOUSEFURNISHING LINES.

Cuthbert's

Complete House Furnishers

The stores that do not advertise their per-sale profit must be larger. can't sell so cheaply as those that do for they make fewer sales, and Haskins for Health

4 BARGAINS

NO. 47—Beautiful lot on Oakdale (nearly an acre), \$1000 cash will handle.

NO. 78—Lot 50x100, two-story house, 8 rooms, bath and pantry, built for a home; built in brick, buffet, window seats, paneled living room, elegant stairway, bay window in dining room, everything first-class, street to be paved this summer; one of the finest residences of Medford; for quick sale, price \$3900, half cash.

NO. 72—15 acres, 4 miles from Medford, free soil, 6 acres Bartlett pears 3 years old, 2 acres Newtown and Spitz apples 3 years old, balance in stumps; close to school; price \$270 per acre, \$1000 cash, balance to suit at 6 per cent. This is a splendid buy.

NO. 73—16 acres, \$8500, one-fourth mile from town, 5 acres of this tract is under the ditch and is the finest kind of bottom land, which is selling for \$1000 per acre; 5 acres Newtown apples 3 years old, 4 acres Bartlett pears 1 and 2 years old, 1 acre cherries 2 years old, 3 acres alfalfa, 3 acres garden; 4-room house, electric lights, good well; on good county road.

We have other splendid buys in lots, residences and ranches.

Call, write or phone.

McArthur & Alexander

PHONE 3681. P. O. BLOCK.

Sacramento Valley Lands

Where Land Values Are Increasing Daily and Where You Have a Sound Basis for the Values.

Never Failing Crops

CHEAP LANDS ARE GETTING SCARCE—THE TIME TO BUY THEM IS NOW.

320 acres, adjoining the Orland irrigation project and adjoining the main line of the Southern Pacific railroad; 240 acres of this land will be irrigated by the government system within two years and will command a price of \$150 per acre; lands not so good as this now under the system are selling at from \$150 per acre and up; I can deliver this at \$25 per acre, and it is a buy; easy terms.

400 acres of the finest land in Solano county, near the town of Dixon, all level land, adapted to the growth of alfalfa; all adjoining lands held at \$100 per acre and up; this place has no waste, is free from hardpan, alkali, adobe and gravel and is one of the finest ranches in Solano county; easily worth \$100 per acre at the minute, but I can deliver it at \$60 per acre, with easy terms, and it is a buy. Better see this one if you want a swell ranch for yourself.

300 acres of the finest land in Sutter county, all fine land for alfalfa, almonds, peaches, prunes, almonds or any crop you want to grow; easily worth \$150 per acre; I can deliver it to you for \$75 per acre, and it's worth double; terms. This is a buy.

68 acres, near the State University farm at Davisville, on Putah creek, the finest land in the state of California; all in alfalfa, now under irrigation, that will cut 12 tons to the acre every year; fine barn, cost \$3000, house not much, but there is a world of stock and implements that go with the place; close to San Francisco and Sacramento, and an ideal ranch in every respect; just large enough; will make a swell fancy stock ranch. The price is \$25,000, with terms; the land alone is easily worth the money; think of it, almost adjoins the state farm and is all in alfalfa; this is a snap if you want something nice.

BUY A RANCH IN THE SACRAMENTO VALLEY AND BE SURE OF HEALTH, WEALTH AND COMFORT IN YOUR OLD AGE; LAND WILL NEVER BE CHEAPER. THE BEST-POSTED MAN IN CALIFORNIA ON SACRAMENTO VALLEY LANDS.

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