

MEDFORD MAIL TRIBUNE

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 GEORGE PUTNAM, Editor and Manager.
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GOLD AND HIGH PRICES.

There has been a remarkable increase in the world's output of gold in the past fifty years. In 1850 the world's output was \$44,500,000. In 1855 it had reached \$135,000,000. In 1875 it had dropped to \$97,500,000. In 1885 it reached \$108,435,600. In 1890, \$118,848,700. Then gold mining received a boom and 1895 saw the output reach \$328,763,600. Five years later it had climbed to \$254,576,300. In 1905 it reached \$279,635,413; in 1906, \$405,060,249; in 1907, \$411,294,458; in 1908, \$443,434,527, and in 1909, \$457,567,280.

The production this year will probably double the output of ten years ago. It is now ten times as great as in 1850, four times as great as in 1890. The world's visible supply of gold is five times as great as in 1850, and twice what it was in 1890. The production has increased more in the past ten years than in 350 years previously.

The effect of the increased gold production on prices is set forth in an article by Byson W. Holt in April's Everybody. He states that the dollar of 1896 now looks like 62 cents. At the butcher shop it looks like forty-six cents, having lost more than half its purchasing power. Since 1896, prices have risen about 60 per cent, while money wages have risen only about 20 per cent. Prices go up on the elevator, while wages climb the stairs.

But what causes gold to depreciate—that is, prices to rise? The cause is the same in the case of gold as in that of any other commodity—relatively cheaper cost of production. This cheaper cost shows in an increased supply of gold, and results in making it necessary to give a greater quantity of gold to get the same quantities of other things.

The above facts indicate that the gold standard is not a stable standard of value and that, as Professor Irving Fisher says, the world is doing business on a sinking platform. Not only because the platform is sinking, but because some parts of it are sinking faster than others, the entire financial and industrial world is disturbed as never before.

The great problems that demand solution grow out of the facts that prices will continue to rise; that wages and salaries will rise only about half as fast as prices; that interest rates will average abnormally high; that the cost of operating railroads and street railways will advance rapidly, while rates and fares will advance slowly, if at all; that the prices of high-grade bonds and preferred stocks will decline; that the great debtors—the rich—will gain, while the great creditors—those of moderate means—will lose heavily; that real property—farms, mines, etc.—will increase rapidly in value; that the landlords of the earth will absorb a larger share of the world's goods; that business will be conducted largely on a speculative basis; that wealth will concentrate more and more rapidly in the hands of relatively few; that, in short, discontent and anarchy will increase unless the wise men of the earth can solve these problems, and stop the injustice of gold depreciation and the evils connected therewith.

Seattle, Tacoma, Spokane, Portland, Medford, San Francisco, Los Angeles and San Diego are in a class by themselves. The only Pacific coast cities that can support grand opera. These are the centers of culture and refinement. People of Medford know a good thing when they see it and the city is appreciated by the musical and dramatic world. Medford is famous as the best theater town of its size in America.

With hogs selling at Portland for over eleven cents a pound, with two hogs bringing over \$40 at Medford, there is a great opportunity for the hog raiser in the Rogue River valley.

A pen of Rogue River chickens sold for \$40. If it keeps on, Rogue River poultry will sell for as much as fruit land and eggs for as much as Comice pears.

Elsewhere, for the benefit of orchardists, is printed a table for determining the temperature of the dew point, so that every fruitgrower can find out for himself when the frost is apt to bring danger to the coming crop and scientific precautions taken to guard against damage. Professor O'Gara explains in connection how to make a psychrometer.

Wednesday the Mail Tribune printed in full the specifications submitted by the paving contractors. Property owners should read them both over and decide whether the council acted wisely in letting the contracts. All keep a copy and see that the contractor lives up to his specifications in paving your street.

No paper in the northwest prints as much and as valuable data for orchards and orchardists as the Mail Tribune. No fruitgrower can afford to be without it.

OUT IN OREGON.

On the big Columbia, 'way out in the West,
 There's some purty country, where I
 love to rest—
 Rusticatin', dreamin', hevin' sech a
 feast
 On the fruits an' berries they kent
 raise back East;
 Gooseberries like hen eggs, chairrys
 one inch throo,
 Strawberries like tescups, one-pound
 peaches, too!
 Lushous pears, an' prune trees load-
 ed by the ton—
 Visitin' Aunt Lizzie, out in Oregon.

Chiny fensants crowin', showin'
 thare fine tails,
 Medderlarks a-pipin' on the ol' fence
 rails,
 Robins eatin' chairrys, steamboats
 tootin' by,
 Big blue grouse a-bootin' in the fir
 trees high;
 Redwing blackbirds singin' whare the
 plow teams stop,
 Gray squirris diggin' oats up, stealin'
 half the crop,
 Little sparrers huntin' seeds out in
 the lawn—
 Hundreds at Aunt Lizzie's, out in
 Oregon!

Eggs fresh from the hens' nests
 ev'ry blessed day,
 Purty golden butter, tastes down all
 the way;
 Mush, with cream, an' biskits ev'ry
 mornin' hot,
 Nice preserves an' jelly—goes rite
 to the spot!
 Sweet milk by the gallon, foamin'
 from the cows,
 Apples in the orchard, breakin' down
 the bows;
 Hevin' trout fer breckfast, up at early
 dawn—
 That's life at Aunt Lizzie's, out in
 Oregon.

Rainin' all the day time, rainin' all
 the night,
 Makes a feller hanker for the sun, so
 bright;
 Moss on trees an' house-roofs, moss
 upon the ground,
 Purty wild flow'rs growin' ev'ry-
 whare around.
 Grate big trees a-reachin' 'way up to
 the sky,
 Takes two men to see 'em, they're so
 gol durned high!
 Huntin', fishin', ramblin' tel the
 night comes on—
 Visitin' Aunt Lizzie, out in Oregon.
 —J. Gordon Temple.

WILL CONGRESS PASS THE PARCELS POST?

(By H. C. Garnett.)
 The question of parcels post has for some time past been before congress and on account of its broad and sweeping power to better or injure our country our statesmen are asked to consider well before enacting. The facts are that no more momentous question has risen since the civil war. Its great effect on our rural districts cannot or should not be misunderstood. One living in Lake county, Oregon, can buy articles of merchandise in New York City, have same delivered to their door cheaper than one living in the City of New York, because the government postal collectors will call at the large stores for the packages, the same government will pay the railroads for its transportation across the continent, then by rural delivery to their door, at a less cost than the same can be delivered in the city of New York.
 No sane person would contract to carry freight 3000 miles at the same rate they would 100 miles. Yet this

INVESTMENTS EXTRA GOOD

- 10 acres, east of Medford, fine location for subdivision; \$600 per acre, liberal terms.
- Elegant bungalow, 8 rooms and fine sleeping porch, fireplace, choice lot 50x200, east front on most desirable street in Medford. You must see this to appreciate it; \$5000, terms.
- New 6-room bungalow, close to Oakdale, 50x160 lot, east front, an A No. 1 buy at \$2100, \$1000 cash, liberal terms on balance.
- Cozy new bungalow, 4 rooms and bath, well located; a good investment at \$1400; for a quick sale, \$900 cash, 6 per cent on balance.
- Choice corner lot 60x160, cement walk, sewer, roses and trees, close to Oakdale; \$1000; liberal terms.
- Choice lots in Rose Park only \$350, \$35 cash, \$10 month.

LET US SHOW YOU.
Wright & Allin
 28 East Main. Phone 2561.

is just what the bill's supporters are asking the government to do. There can be but one class of beings to benefit by its enactment, and that is the stockholders of the large catalogue houses of the large eastern cities. The railroads will not carry freight for factories at the proposed price of parcels post. Jobbers of merchandise can't assemble different goods manufactured in different locations, ship to local merchants and retailed to meet the prices of catalogue houses who employ cheap child labor and have the world as a field to operate in. Catalogues can be sent from Chicago to Medford at the same rate as to people in the cities' suburbs, and on account of compelling the government to carry freight 3000 miles at the same rate as for 100 miles, people of Medford will buy everything offered by these houses at a much lower figure than home merchants can sell.

Merchants at home will have to lessen their rate of rent and finally quit the business—a town full of empty store buildings, no city improvements, nothing to employ labor, finally a peopleless city; no one to consume the products saleable only at home—we awake to find that all merchandise business mobilized in the large cities. Medford, too far away to ship the produce once consumed by her own people, soon will have to go to waste.

Since the Declaration of Independence this government has protected her manufactures by tariff to keep the product of cheap foreign factories coming in and selling below our factory cost; yet we ask this same government to destroy all her rural towns and cities by building up large catalogue houses in the larger eastern cities close to the factories. If the government wishes to treat all its subjects equal let her carry freight at so much per mile. Would any one think of asking a railroad to carry 100 pounds of merchandise 3000 miles for the same price it would ask the same road to carry it 100 miles? Then why should we expect our government to do it for us, when the railroads will not do it for them?

No greater calamity could be saddled on the rural people than to pass a parcels post bill, asking the government to carry 11 pounds of freight from New York City to Medford at the same rate it would carry the same package from Medford to Central Point. The writer has figures compiled and if the readers of this paper wish them and the paper will print them, they can have them. What do you say?

A Profitable Investment

Worthy of Careful Consideration

Here is a profitable investment for your consideration:
48 ACRES OF THE CHOICEST SOIL IN VALLEY—This place adjoins the city limits of the growing city of Central Point; 37 acres in bearing orchard; all necessary tools and livestock to properly work the same. MODERN HOUSE AND OTHER BUILDINGS. The orchard consists of the following trees: 985 20-year-old Winter Nelis pears; 30 20-year-old Bartlett pears; 150 20-year-old Newtown apple trees; 30 20-year-old Spitzenberg apple trees; 475 5-year-old Newtown apple grafts; 850 4-year-old Bartlett pears; 12 8-year-old Comice pears; 14 1-year-old Comice pears; 700 5-year-old Bosc pears; 35 1-year-old Bosc pears; 50 trees in family orchard; variety good.

Holds The Record Will pay 10 percent on \$135000

This place is fully tiled and holds the valley record for Winter Nelis pears. It will pay over 10 per cent on \$135,000. If you are looking for a lasting investment that is absolutely sure, investigate this. There is certainly no better known tract or one with anything like the record to be found anywhere.

Walter L. McCallum
 Nash Hotel Medford, Ore.

The Most Profitable Investments Are Orchard Tracts

If Located in the Famous Eden Valley Orchard

Well informed business people from all parts of the United States and Canada are looking to the Rogue River valley for safe investments. Years of experience in buying and selling orchard land fits us the better for supplying investments that will yield large returns. Our properties have proven worth. We can assure you that you take no risk when you purchase one of the 30 to 100-acre orchard tracts located in the famous Eden Valley orchard. We sell tracts to suit, planted to the best commercial varieties of bearing trees. You are assured of a splendid income the first year.

We can state positively that this is the best chance for solid, sound investment to be found in America. A high-class bearing orchard of proven worth is certainly a more profitable investment than waiting for trees to grow on land that never produced fruit. You are sure of big returns almost at once, either as a grower or by re-selling. Come and let us show you.

BUILD A HOME ENJOY ALL MODERN IMPROVEMENTS

A small bearing orchard, planted to the best commercial varieties of trees will provide the most fascinating as well as healthful and profitable employment, and insures an income of from \$500 to \$1000 per acre each year. Here is solid investment, and the income or profit from sale is sure.

SECURE AN INCOME MAKE MONEY BY INVESTING

You can buy as many acres as you desire, build a home on ground commanding a view of the entire valley—enjoy the electric light and power, telephone, daily mail, and live within easy reach of the business and social life of the metropolitan city of Medford. A climate unsurpassed anywhere.

John D. Olwell
 EXHIBIT BUILDING MEDFORD