

MEDFORD MAIL TRIBUNE

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 GEORGE PUTNAM, Editor and Manager.
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LAWSON'S LATEST CURE-ALL.

Thomas W. Lawson is out with a deck-edge "Public Opinion Moulder No. 14," which contains an open letter to the New York Stock Exchange, another to Governor Hughes and a third to President Taft in which the Bostonian in a picturesque "Lawsonese" prescribes for the ills that threaten the social fabric and cause the price of living to soar skyward, the reform of the New York Stock Exchange.

"Fifteen years ago," states Mr. Lawson in his epistle to Taft, "people received 4 per cent annually upon their deposits—roughly \$116,000,000 a year. This purchased \$160,000,000 worth of people's necessities and luxuries. Now it only buys \$8,000,000 worth of these necessities and luxuries. The day is now here when living costs the highest, the people are being notified by the savings banks that even the cut in two 4 per cent must be reduced. The day the notice went to the people that the savings banks could no longer even earn the cut in two 4 per cent, one of the leading New York national banks of the system declared a 200 per cent dividend in addition to its regular one of 16 per cent and boldly published figures to the effect that during the past fifteen years its net earnings were 36 per cent, and that the systems capital in national banks, trust companies and trusts have earned from 60 to 180 per cent annually."

Mr. Lawson declares that "the principal controlling incentive in the making of a trust is the intention of its maker to turn capital, stock and bonds into money at fraud manipulated high prices. Take away the possibility of a trust creator realizing upon the fraud stock and bonds at their fraud manipulated high prices, and there will be no monopoly trust."

As remedies Mr. Lawson proposes to make it impossible for fraud price making machines to be worked in stock exchanges and to let the government expose one or two examples of the workings of the fraud price working machine.

Mr. Lawson recommends the following remedy to the stock exchange:

"Any member who directly or indirectly executes the buying or selling end of a trade, which he knows, or has good reason to know, is a matched trade, will be expelled from the exchange.

"A matched trade is one, where the stocks, bonds or securities involved do not in fact change ownership by or because of the transaction."

Whether or not Lawson's remedy would prove a cure-all is a matter of speculation. He has proved himself an unscrupulous fakir so often that he no longer has any considerable following, and whatever suggestions he makes are regarded with suspicion.

ADVANTAGE OF AN EXCHANGE.

One of the advantages a fruit exchange, such as that to be organized tomorrow, is in the supply and creation of European markets.

American Consul-General Skinner at Hamburg in his report makes the following suggestions:

"American fruit trade with Germany has been hampered in recent years by operations of speculative buyers in the United States. The trouble could be overcome and set up standard grades and issue official certificates to accompany their shipments, so that importers at Hamburg could be certain of getting the goods they pay for."

Instead of permitting fruit of American origin to be sold at auction at Hamburg for the account of commission firms, Mr. Skinner suggests that producers in this country perfect an organization for handling their own product and provide cold storage at Hamburg to extend their business. Germany imports \$22,000,000 worth of fruit annually.

PUBLIC HEALTH PROBLEM.

Ladies of the Greater Medford Club are to be commended for attacking the problem of public health. Not that there is any menace at the present time, but the future must be guarded, for in this rapidly growing community, sanitary conditions which were sufficient for village days, are rapidly becoming inadequate for present and future needs.

The decision of the supreme court it is hoped will enable the closing of wells, which in a city the size of Medford, can no longer be regarded as a safe source of supply. The extension of the sewer system and the compulsory connection of dwellings, will effectually prevent contamination from this source. A garbage crematory of some kind should follow.

Commonsense health laws should be more rigidly enforced. Contagious diseases, such as measles and scarletina, should be quarantined less they spread. Contagious and infectious diseases should be reported to the city health officer, something for which the physicians are at fault.

There should be an inspection of dairies and of milk supply so that hygienic conditions may be insured and the milk sold consumers kept free from taint. This does not mean that milk is impure at the present time or that other than sanitary conditions prevail, but simply a safe-guard for the future.

If present health ordinances do not cover the field, others should be enacted, which will give the city health officers a firm grip on the situation and keep Medford what it naturally is, the healthiest town in Oregon.

THE PASSING THROG.

Of course, we cannot always tell, but it would seem that the high price of meat, which, by the way, is not going to be felt as acutely in Oregon as in the other states, will stimulate the progress which Oregon and other northwest states are making in producing all supplies that are needed for home consumption.

The farmers of Oregon are happy on the way and are going to be in position one of these days to issue a declaration of independence of food trusts of all kinds.

There is no reason on earth why Oregon should not become absolutely self-sustaining in this regard. Better than any section of the whole western hemisphere has she been blessed by nature with the varied ability to grow to perfection everything in the form of the very best food that is needed for human beings and the animals over which they have God-given dominion.

A friend of mine, mayhap of yours, who is a bit of a philosopher, recently observed thusly:

"Don't keep the horse you're riding through life in a gallop all the time, for when he drops you may have to limp along through rainy weather, and Jordan has always been a pretty hard road to travel. Besides, if you start as a fast rider, the world will laugh when you have to foot it."

They found him on the street at night.

A cop was the informer. The comet was what brought him out.

He was a star performer.

"What were you doing out late at night, loafing around on the streets at unreasonable hours instead of being in your bed?" the recorder asked a big black coon, who was charged with suspicion this morning.

"Dese hyar perlice doan' want nobody to do nuttin'," muttered the coon with great disdain. "I hain't done nuttin' 'cept ter look for dat komet. Dat's whut kep' me out so late at nite, jedge."

"You can't comet it over me with any such a tale," the recorder told him, "if you are one of the star performers. If you want me to believe any such fairy story you will have to planet much better. You get five days, and I will be sorry if it 'Mars' your happiness."

THE BYSTANDER.

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PRICE--MEN'S, WOMEN'S, CHILDREN'S'

REPORT OF THE CONDITION OF

Farmers & Fruitgrowers Bank

at Medford, in the State of Oregon, at the close of business, January 31, 1910.

RESOURCES.	
Loans and discounts	\$ 62,261.12
Bonds, securities, etc., county warrants	10,450.00
Banking house, furniture and fixtures	7,517.67
Current expense	1,388.71
Due from banks (not reserve banks)	4,254.22
Due from approved reserve banks	60,425.44
Checks and other cash items	15,868.77
Accrued interest	1,024.79
Gold dust	111.65
Cash on hand	10,794.00
Capital set aside for Jacksonville office	10,000.00
Total	\$184,196.37

LIABILITIES.	
Capital stock paid in	\$ 48,000.00
Individual deposits subject to check	119,747.98
Demand certificates of deposit	10,098.55
Time certificates of deposit	6,349.00
Cash over	.84
Total	\$184,196.37

State of Oregon, County of Jackson, ss:
 I, L. E. Wakeman, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

L. E. WAKEMAN, Cashier.
 Correct—Attest:
 GEO. L. DAVIS,
 JAMES CAMPBELL,
 Directors.

Savoy Theatre

TONIGHT

A SISTER'S SACRIFICE.
 (Comedy Drama.)
 SCENES IN HUNGARY
 (Travelogue.)
 THE BIRTH OF JESUS
 (Beautiful Sublime.)
 EXCELLENT MUSIC

MATINEE 2:30

EVENING 7 P. M.

MORTGAGE LOANS

Money on hand to loan on Real Estate. City and County Warrants bought. Fidelity and Indemnity Bonds Furnished. Fire Insurance.

JAMES CAMPBELL

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 A Trial will Convince You

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