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Edward

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PORTLAND'S MILLION DOLLAR HOTEL OPEN TO PUBLIC

Another Milestone in the Progress of Oregon Marked by Today's Opening of the Magnificent Caravansary in the City of

Portland.

PORTLAND, Or., Dec. 16 .- (Spe- tired millionaire who recently visited cial)-The formal opening of the the Pantheon and the Acropolis, the New Imperial Hotel which took place old Roman Forum and other familiar today marks another milestone in the seenes of Mark Anthony and Julius gigantic strides of progress of Port- Caesar, in search of designs for decland and Oregon. This magnificent orative purposes. These decorations earavansary rises to a height of are sold on condition that workmen nine stories, contains 350 rooms, ele- skilled in placing them shall be emgantly furnished and is the finest ployed. This was done by Messrs.

teday is the happy realization of an of Roman and Egyptian civilization, blasself, and I want Bobby and no & Sons, the proprietors, and Mr. from the current history of the world. like a large sum to invest in a hotel, operated make accidents absolutely 000 each and have still two to make but the promoters have the soundest impossible.

Metschan & Sons, and here are to be The New Imperial as it stands found inscriptions from the obelisks

Theodore B. Wilcox, the builder, have | The elevator service comprises two for years striven for. The hotel rep- large cars of the latest models with busily formulating his scheme. resents a combined investment with special detail to safety of guests. Mr. Wilcox of a round million dol- The mechanical principle upon which lars. At first thought this seems these elevators are constructed and age?"

faith in Oregon's continued growth. The ladies' reception room was the



PORTLAND'S NEW MILLION DOLLAR HOTEL IS FINEST IN THE OREGON COUNTRY.

and for years Portland has greatly object of special skill on the part of needed a hotel such as the New Im- the artist. The walls are covered perial. Twelve years ago Mr. Met- with gold damask and the furniture schan engaged in the hotel business in is in mulberry damask and Henry II Portland and the New Imperial as mohair velvet. The carpets are it stands today is the goal toward wrought in an artistic combination of which he has been contsantly striving color including mulberry, blue and That his efforts have been crowned gold. The ceilings are painted in oil prints and etchings, the bronzed stuwith the highest measure of success colors harmonizing with the draperies dent's tamp on the square table desk is the unanimous verdict of all who made of gold velvet, embroidered and the rugs on the polished floor, have inspected the new hotel.

The New Imperial is now the larg- The grill and dining room has a

building material is of the finest are the best money can buy and the

ing hostelries of the old world. The science can command.

orated in an imperial crown and the Oregon's citizens. The old popular armed caps of the massive Skagnoila prices will prevail. while the spaces above all the columns are laid in delightful design, with him are his three sons, Phil upper peninsula stumpage it will be The ceiling panels are oriental plas- Metschan, Jr., manager: Otto W. all it can stand, for next year we must ter and are painted and decorated in Metschan, secretary; and H. A. make a third payment on it. If you an artistic manner to lend in com- Metschan, treasurer. For the past take that money it is of course proper plete harmony with the luxurious ten years. Mr. H. A. Metschan has that you pay the interest on it. And furnishings. To the left of the lobby been connected with the United if there's any possibility of the forefrom the main entrance a magnifi- States National Bank of Portland. cent marble stairway leads to the The office force consists of Mr. myself." barber shop, turkish baths and oth- Harry Hamilton, chief clerk; Mr. Ben er accessories in the basement. To Estes and Mr. Fred Herman. the right of the main entrance is the | Equipped with every modern acbuffet, conceded to be the finest in cessory and embodying the most mortgaging your interest in the Boom the west, the interior decorations are modern accessory and nideah in mahogany and historic designs modern principles of construction and from the ruins of Rome and Egypt, arangement, the New Imperial rep-These designs are used by special resents the highest achievement in of our property." arrangement with a well known re- hotel science.

with silk.

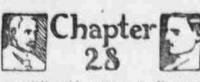
est and most modernly equipped hos- capacity of 250 guests, is paneled in telry in the northwest. It represents leather with a motif in colors of gold liture of a million dollars and green and purple. A visitor and the best architectural and tech- guest looking over the Imperial finds his bedroom across the hall. He bathnical skill in the science of modern the rooms large, well ventilated and ed in the adjoining bathroom, shaved hotel construction and furnishing. well lighted. Besides having the ad- carefully between the two wax lights The main entrance is on Seventh vantage of sunlight during the day. street, with entrances also on Wash- each room is equipped with an elecington and Stark, thus occupying the troller of artistic design. The floors entire corner of Seventh, Stark and are covered with the finest Wilton Washington, with an areade extend- velvet carpets, there is hot and cold ing from the Washington street en- water in every room and local and the swallowtall, but its buttons were trance to Stark street entrance. The long distance telephones. 'The beds of glit. concrete and every room is an out- famous Baker mattresses, with which side room, thus providing ample ven- they are supplied, insures each guest

tilation and sunshine. Messrs, the maximum of comfort. There are Whidden & Lewis are the architects. 104 suites with private baths. A Before the final plan of construc- pretty innovation is the full length tion and arrangement was decided mirrors attached to each bath room and exquisitely presented to him. Aftupon, Mr. Phil Metschan, Sr., made door. In equipment and design the erward he returned to the study for his a trip to Europe for the special pur- rooms afford the greatest comfort coffee. He opened a drawer in his pose of gathering data from the lead- and convenience that modern hotel information and the new ideas o- The Imperial will continue under

tained have been embodied in the the old managers, Phil Metschan & New Imperial, and it represents the Sons, who for the past twelve years faction. He had resolved on a course most up-to-date ideas to be found have had as their guests the leading in the greatest hotel in the world. people of Oregon. The Imperial is an Not satisfied with the old order of Oregon product and is designed for things in Portland hoteldom the best the entertainment and comfort of experts to be obtained in America Oregon people. For many years it were imported to carry out these new has been the headquarters for leadideas, and the Imperial stands to- ing citizens and business men of the thinks he may advance \$75,000 on a day as one of the most modern, com- state while transacting business in plete and up-to-date hotels on the Portland, and will continue to espec- stumpage. For that, of course, we will ially cater to its old friends and their give the firm's note with interest at 10 The lobby is 60x100 feet, with a friends. Its managers are delighted per cent. I will turn this over to you." terazzo and marble floor and interior to be able to receive the old patrons furnishings in mahogany. The im- under such delightfully improved pression one gains on entering the conditions. The Imperial has an innew lobby is one of delight and com- dividuality of its own, and its great fort. It is decorated in artistic col- and growing popularity was the dom- do not pay the full amount of the ors that harmonize with the fine inant force that evolved the New firm's note to Thayer, then the stock leather furniture. The frieze is dec- Hotel and placed if at the service of will be turned in to me."



By Stewart **Edward White**



concerning this purposed new

"It is for Bobby," he told ideal which Messrs. Phil Metschan which has long since disappeared one else to run it. Joe would want to take charge naturally."

He walked downtown next morning. "Joe," said Once, "just now do we

stand on that upper peninsula stump-

"What could we borrow on it?" "Fifty or seventy-five thousand."

of the same amount."

"Joe," said Orde, "I want to raise about \$75,000 on my share in this con-

Newmark said nothing, but for some time thought busily. His light blue eyes narrowed to a slit.

"I'll have to figure on it awhile," said he at last and turned back to his mail. All day he worked hard. At 6 o'clock he walked to his home. Here he turned into a study, quietly and richly furnished ten years in advance of the taste then prevalent in Monrovia, where he sank into a deep cushloned chair and lit the much chewed cigar. He looked with approval on the dark walnut bookcases, the framed



"Mr. Newmark, sir." came a respectful voice, "it is just short of 7."

"Very well," replied Newmark. Newmark yawned, threw aside the cigar, of which he had smoked but an inch, and passed from his study into the necessary notes and papers. which were his whim and dressed in what were then known as swallowtail clothes. Then, with all the deliberation of one under fire of a hundred eyes, he proceeded to the dining room. His butler, Mallock, too, wore

Newmark seated himself in a leather shape. upholstered mahogany chair before a small round mahogany table. The room was fliuminated only by four

wax candles with red shades. He ate deliberately and with enjoyment the meal, exquisitely prepared desk, extracting therefrom some bank books and small personal account books. From these he figured all the evening. When he had finished his cold eye exhibited a gleam of satis-

"Orde," said Newmark next morning as the former entered the office, "I think I can arrange this matter."

Orde drew up a chair. "I talked last evening with a man from Detroit named Thayer, who mortgage on our northern peninsula

"That's"- began Orde "Hold on," interrupted Newmark. "As collateral security you will deposit for me your stock in the Boom company, indorsed in blank. If you

"I see," said Orde. "Now, don't misunderstand me." said Newmark dryly. "This is your own affair, and I do not urge it on you. If we raise as much as \$75,000 on that closure of the mortgage it is only right that you run all the risk of loss-not

"Certainly," said Orde. "From another point of view," went on Newmark, "you are practically company for \$75,000. That would make, on the usual basis of a mort-

That looks more than decent on our part," said Orde,

"Of course it's none of my business as it is" what you intend to do with this," went on Newmark, "but unless you're sure you can meet these notes I should strongly advise against it."

"For how long a time could I ger this?" asked Orde at length. "I couldn't promise it for longer than five years," replied Newmark,

"That would make about \$15,000 a rear and interest. Well, I don't see case he does not meet those notes." why I can't carry that easily on our resent showing and prospects," "If nothing untoward happens," In-

isted Newmark.

"We're driving 150,000,000 at a profit of about 60 cents a thousand. That's \$90,000-in five years \$450,000. We ought to clean up \$5 a thousand on our mill. That's about a hundred thou-

sand on what we've got left." "And that little burge business nets us about twelve or fifteen thousand a year."

"For the five years about \$60,000 more. Let's see-that's a total of, say, \$600,000 in five years."

"We will have to take up in that time," said Newmark, "two payments on timber, the note on the First National, the Commercial note, the liabilities on the Boom company-\$300,-000 all told."

"Correct," said Orde, "Good enough, I ought to get along on a margin like

He set to figuring. The results he eyed doubtfully. Each year he must pay in interest the sum of \$7,500, Each year he would have to count on a proportionate saving of \$15,000 toward payment of the notes. In addition, he must live.

But Orde was fond of risks. "Never mind. It's for Bobby." said he to himself. "And maybe the rate of interest will go down, and I'll be able to borrow on the California tract if anything does go wrong."

He stepped across the ball into Tay-

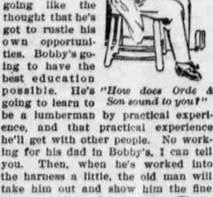
"Frank." began Orde immediately. "I came to see you about that California timber matter. Now, what I want is this"- He proceeded to outline carefully the agreement between himself and Newmark, while the lawyer took

"Now," went on Orde, producing the bundle of papers from his pocket, "here's the abstract of title. I wish you'd look it over. It's a long one. but not complicated, as near as 1 can make out. Trace seems to have acquired this tract mostly from the original homesteaders and the like, who, of course, take title direct from the government. I want you to look it over, to be sure everything's ship

"One other thing," concluded Orde. "I want this investment to get no far-

fice door. You see, this is for Bobby, and nothing spoils a man sooner than to imagine the thing's all cut and dried for him, and nothing keeps him going like the thought that he's got to rustle his own opportunities. Bobby's going to have the best education

ther than the of-

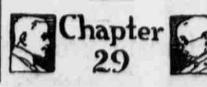


be a lumberman by practical experience, and that practical experience he'll get with other people. No working for his dad in Bobby's, I can tell you. Then, when he's worked into the harness a little, the old man will take him out and show him the fine big sugar pine and say to him: 'There, my boy; there's your opportunity, and you've earned it. How does Orde & Son sound to you?"

Taylor nodded several times. "I believe you're on the right track.

Count on me. As Orde walked home that evening after a bot day his mind was full of speculation as to the immediate future. He had a local reputation for wealth. and no one knew better than himself how important it is for a man in debt to keep up appearances. Nevertheless decided retrenchment would be neces-





EWMARK marched precisely down the street to Heinzman's office. He found the little German in. Newmark demanded private interview and without preiminary plunged into the business that

had brought him. "Heinzman," said he abruptly, "my partner wants to raise \$75,000 for his personal use. I have agreed to get him that money from the firm."

"Proceed," said Heinzman shrewdly, "As security in case he cannot pay the notes the firm will have to give be has signed an agreement to turn over to me his undivided one-half interest in our enterprise."

"Vell? You vant to borrow dot mon-ey of me?" asked Heinzman. "I could not raise it."

"I know that perfectly well," replied Newmark coolly. "You are going to have difficulty meeting your July notes

Heluzman hardly seemed to breathe, but red blazed in his eye.

"I intend," went on Newmark, "to furnish this money myself. It must, however, seem to be loaned by another. I want you to lend this money on mortgage

What for?" asked Heluzman, "For a one-tenth of Orde's share in

"But he vill meet the notes," objected Heinzman. "You are a prosperous concern. I know somethings of your business also."

"It's not much risk," said Orde hope-Tally. "There's nothing surer than mark grimly. "I will merely point out to you that his entire income is lumber. What do our earnings figure from the firm and that from this income he must save twenty odd thousand a year."

"If the firm has hard fuck"- said Heinzman.

"Exactly," finished Newmark. "Vy you come to me?" demanded

Heinzman at length. "Well, I'm offering you a chance to get even with Orde. I don't imagine

"Vat's de matter mit my gettin' efen with you, too?" cried Heinzman. 'Ain't you beat me out at Lansing?"

Newmark smiled coldly under his elipped mustache. "I'm offering you the chance of making anywhere from thirty to fifty thou-

sand dellars." "Perhaps. And suppose this liddle scheme don't work out."

"And," pursued Newmark calmly, "I'll carry you over in your present obligations." He suddenly hit the arm of his chair with his clinched fist. 'Heinzman, if you don't make those July payments what's to become of you? Where's your timber and your mills and your new house and that pretty daughter of yours?" Heinzman winced visibly.

"I vill get an extension of time," said he feebly.

"Will you?" countermarked Newmark. "Vell, maybe," laughed Heinzman

uneasily. "It looks to me like a win-

"All right, then," said Newmark briskly. "I'll make out a mortgage at 10 per cent for you, and you'll lend the money on it. At the proper time, if things happen that way, you will forenotes and occasionally interjected a close. That's all you have to do with

it. Then when the timberland comes "All right," said the latter when the to you under foreclosure you will redetails had been mastered. "I'll draw convey an undivided nine-tenths interest-for proper consideration, of course and without recording the deed."

Heinzman laughed with assumed lightness.

"Suppose I fool you," said he. "I guess I joost keep it for mineself." Newmark looked at him coldly.

"I wouldn't," he advised. "You may remember the member from Lapeer county in that charter fight and the \$500 for his vote. Try it on and see how much evidence I can bring up It's called bribery in this state and

means penitentiary usually." "You don't take a joke," complained Heinzman.

Newmark arose.

"It's understood, then?" he asked. "How so I know you play fair?" asked the German.

"You don't. It's a case where we have to depend more or less on each other. But I don't see what you stand to lose, and anyway you'll get carried over those July payments," Newmark reminded him.

Heinzman was plainly uneasy. "If you reduce the firm's profits he iss going to suspect," he admonished.

"Who said anything about reducing the firm's profits?" said Newmark impatiently. "If it does work out that way we'll win a big thing. If it does not we'll lose nothing."

He nodded to Heinzman and left the office. As he entered the office of his own firm his eye fell on Orde's bulky form. He paused involuntarily, and s slight shiver shook his frame-the dainty, instinctive repulsion of a cat for a large, robustious dog. Controlling himself, he stepped forward.

"I've made the loan," he announced. "The banks wouldn't touch northern peninsula, so I had to go to private individuals."

"Don't care who deals it out," laughed Orde.

"Thayer backed out, so finally I got the whole amount from Heinzman,' Newmark announced. "I didn't know he was friendly

enough to lend us money." "Business is business," replied New

From the moment Orde 'completed the secret purchase of the California timberlands from Trace he became an unwitting participant in one of the strangest duels known to business history. Newmark opposed to him all the subtleties, all the ruses and expedients to which his position lent itself. Orde, sublimely unconscious, deployed the magnificent resources of strength, energy, organization and combative spirit that animated his pioneer's soul,

Newmark worked under this disadvantage: He had carefully to avoid the

[TO BE CONTINUED.]

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