

\$300,000 PAID FOR SHASTA MINE

Alaska Millionaire is Purchaser—Milkmaid Mine Sold Two Years Ago for \$50,000 Now Brings \$300,000.

FRENCH GULCH, Calif., Dec. 14.—The Milkmaid group of mines in this district was sold Monday by the Western Exploitation company to Erik O. Lindblom, the Alaska mining man, for \$300,000.

This is the most important mining deal closed in Shasta county since the Mammoth Copper Mine, near Kennett, was sold for a like sum six years ago.

The sale of the Milkmaid group was agreed to several weeks ago, but the deal was not actually closed until this afternoon, when the stockholders of the Western Exploitation company met here and approved of the sale negotiated through the manager, H. F. Musser.

Pays \$20,000 Down. Twenty thousand dollars in cash has been paid. On January 3rd next \$45,000 more will be paid. The other two payments will be \$85,000 and \$150,000, respectively.

The milkmaid group comprises these gold quartz claims: Franklin, Milkmaid, Buckeye, May Day, Virginia, Summit and Ida, the last two being fractions.

The Western Exploitation company paid \$50,000 for the mines, including a quartz mill, two years ago last June. It has in the meantime taken out thousands of dollars in gold, and now sells to Lindblom for \$300,000.

THREE ARE DEAD IN REAR-END COLLISION

ERIE, Pa., Dec. 14.—Three Italian laborers are dead, and seven persons are seriously injured, as the result of a rear-end collision between the Twentieth Century Limited and the Chicago-Boston Limited trains on the Lake Shore railroad six miles east of the city.

The Twentieth Century Limited was flying over the rails at a rate of 65 miles an hour shortly after midnight when it ran down the slower Chicago-Boston train. A blinding flurry of snow filled the air at the time of the crash. None of the injured, it was stated, was fatally hurt.

GLEE CLUB HERE CHRISTMAS WEEK

Medford Students at University Will Soon Be Home to Boost for Concert.

The Medford boys and girls in attendance at the state university are very enthusiastic over the Glee club's visit to Medford on Thursday of Christmas week. They are planning to go on a long booster campaign as soon as they reach home next Saturday to spend the holidays.

The club this year is in every way up to the standard of former years, and the boys boast of a well selected bunch of songs, ranging from the difficult "Hark Ye Trumpets," arranged by Dudley Buck for glee club rendition, to the catchy popular music of the day. Professor Glen has picked the best balanced club in years, and two months' daily grind has rounded out the weaker spots in the aggregation. The mandolin club will be heard in several popular numbers, and will undoubtedly be a decided hit.

In the absence of stunt men of the Van Dusen or Voight type the club will this year give a catchy little burlesque on grand opera entitled "A Firt in a Frat, or The Burning of the Do-Re-Mi Club." Frazier, Geisler, Vawter and Burke have the leading roles, while the remainder of the club handles the chorus parts in true grand opera fashion. Another feature of the concert this year will be the trombone solo by Burns Powell. This young man is recognized as an artist on that instrument and his number will bring forth rounds of applause.

The personnel of the Glee club this year is as follows: Tenors, Burke, leader; Gabrielson, Mallet and Story; second tenors, Powell, Downs, Curtis and Rolfe; baritone, Davidson, Martin, Frazer and Geisler; basses, Robinson, Varzee, Welch and Vawter; Melvin Ogden, accompanist; I. M. Glen, director.

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COMMISSION HAS ED ITS REPORT

Monetary Commission Gives Out Information of Great Value to Students of Finance.

WASHINGTON, D. C., Dec. 14.—Information of unique value to the financial world and to all students of economics, regarding the monetary and banking systems of all the civilized nations, including the United States, will be made available during the coming year through a score or more of volumes prepared by the leading authorities in America, England and Europe, and to be published under the auspices of the national monetary commission. It will constitute a library of banking without parallel in the literature of any country, and will supply what is at present practically an absolute lack of information in the English language regarding the development during recent years of the financial systems of the world.

The monetary commission issued here last night a statement outlining the scope of the forthcoming publications and the exhaustive investigation which resulted in the compilation of the material. The commission urges all bankers, business men, and students to study the conditions and experiences of other countries as well as of our own. From this statement it appears that the commission for a year and a half has been engaged in collecting information about the banking and currency systems of the leading countries of the world, and a list has recently appeared of the publications which the commission now has in press or is preparing for the press and which will be available for the public in the near future.

Started Last Year.

In the summer of 1908 when Senator Aldrich and the commission set about the task intrusted to them of informing themselves as to the best means for modifying our banking and credit system, they were surprised to discover the lack of literature dealing with the modern development of banking and the recent changes made in many foreign banking systems. With regard to banking in France and Germany and other European countries, there was scarcely anything more than the history of banking legislation. Even in the case of England no work of importance dealing with the English banking system had appeared for more than a generation, and the whole modern use of credit instruments and the evolution of check and deposit banking, which have so changed the character of the system from what it was in the middle of the nineteenth century, remained undiscussed. The only considerable work upon the English system which had been published in more than thirty years was by a Greek professor and written in French. (This work of Andreades has subsequently been translated into English.)

No History.

With regard to banking in the United States, no coherent and comprehensive history had been written which covered more than cursorily the significant developments in banking during the half century since the civil war. If the banking problems confronting the United States today were to be studied in the light of the world's experiences and with any satisfactory knowledge of existing conditions in the United States, it was necessary to enter upon a series of investigations much more thorough and far-reaching than had ever been made before and to postpone any attempt to formulate a plan for reorganizing the system until this investigation had been completed.

The commission has sought to secure the facts concerning the existing systems of banking and currency in the leading commercial nations of the world. It has secured comprehensive information from England, Germany, France, Switzerland, Sweden, Belgium and Japan, and has in addition secured considerable material with regard to banking in Mexico, Russia, Austria-Hungary and Holland. The list of publications which has recently been given to the public conveys an impressive picture of the substantial way in which this effort has been carried out and of the encyclopedic scope of the commission's investigations.

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PLAN LAKEVIEW PORTLAND ROAD

Nebraskans Incorporate Company in Arizona to Build Through Oregon—Capitalization Ten Million Dollars.

LAKEVIEW, Or., Dec. 14.—The Portland, Lakeview & Eastern railroad company has been incorporated for \$10,000,000 to build a line through the counties of Multnomah, Clackamas, Linn, Cook, Klamath and Lake to Lakeview in the last named county, or to a point on Goose Lake in that county. A branch is also to be built connecting with the main line near the town of Lower Bridge, on the Des Chutes river in Crook county, continuing thence in an easterly direction in and through the counties of Crook, Wheeler and Grant along the John Day river to a point in or near Canyon City; also another branch line commencing at Prineville, Crook county, running thence in a southerly and easterly direction through Crook and Harney counties to Harney Lake.

The incorporation papers of this company were filed at Phoenix, Ariz. its principal place of business on November 12 by William S. Dexter, Charles E. Elgutter, Edward S. Dexter, Charles E. Elgutter, Edward S. Robinson, James Burns, Sydney Rheinstrom, incorporators, all of Omaha, Neb.

William S. Dexter, Edward Robinson and Sydney R. Rheinstrom of Omaha; George W. Passell of Portland; Robert B. Davey of Edgemont, S. D. and Louis H. Chambers and Henry B. Wilkinson of Phoenix, Ariz., constitute the board of directors. George W. Plisse, 295 Fourth street, Portland, is given as the general agent within the state of Oregon.

The incorporation papers say the company is to build 500 miles of track within the state of Oregon.

Mysterious Visitors.

ALTURAS, Or., Dec. 14.—A New York man, said to be an eminent civil engineer, whose name is given in some sources as G. Lavis and in others as F. Gavin, was in this vicinity for several days, during the past two weeks, accompanied by A. C. Harris of Reno. The two went all over the country north of here to Lakeview and on to Silver Lake and other portions of southeastern Oregon. Later Harris returned to Alturas and met J. W. Burke whose identity has not been established and he also was taken over the same territory.

The actions of the men indicated that their business had to do with the building of some railroad into the country visited. One report says they are the representatives of some company that is considering the matter of financing the proposed extension of the Nevada-California-Oregon railroad to Lakeview and further, and that they were here to see of the proposed extension is feasible and a sound business undertaking. Burke is said to have remained in Reno a few days to examine the books of the company before coming on north.

There are other rumors that the men were spying out a route for the Western Pacific, and for a road to be built by J. J. Hill, but these do not seem to be so well founded. It is known that the Southern Pacific has gathered all the data it needs through its corps of engineers, who have made extensive surveys all through the country these men visited.

WOMAN FOUND IN STUPOR TIGHTLY CLASPING VALUABLES

MONTEREY, Calif., Dec. 14.—The police today are trying to learn the name of a well dressed woman, who was found lying in a stupor in a disreputable section of the city, claspng a handbag that contained diamonds and other jewels estimated to be worth \$12,000, railroad and industrial securities representing a value of \$20,000, and insurance policies for more than \$30,000.

In the bag was a letter addressed to Ina L. Cummings, 528 Twelfth street, Oakland. From other papers in the bag, the police were led to suspect that she might be a Mrs. Ina L. Cummings of St. Louis, and that she formerly had been married to a St. Louis man named W. P. Stewart.

When removed to the police station last evening, where she was booked on a charge of drunkenness, the woman was able to tell little of herself. She declared that she was the mother of a Mrs. Daniels of Carmel-by-the-Sea. Mrs. Daniels could not be communicated with last evening.

DELEGATE DIFFERS WITH PRESIDENT

Says if Alaskans Deserve Legislative Body They Should Be Able to Vote for Men They Want.

SEATTLE, Wash., Dec. 13.—Judge James Wickersham, delegate to congress from Alaska, is in Seattle today, having arrived on the steamer Yucatan, Sunday. He will remain here for a week or ten days. Asked today what he thought of President Taft's proposal to give Alaska an executive council, he said that he did not agree with the president that an executive council would be desirable or be responsive to the needs of that great country.

If the Alaskans deserve a local legislative body," said Mr. Wickersham, "they should be empowered to vote for the men they want for that purpose. President Taft's plan makes the council appointive by the president, and of course, they would be responsible to the president, and would be removable by him. I have no doubt that President Taft is really desirous of responding in a way to the wishes of the Alaskans to have a body having authority to make laws that would sympathetically meet conditions they have and they should be corrected."

Mr. Wickersham says he has not yet decided whether he will be a candidate for re-election.

FLASHLIGHT CAUSES FIRE: GIRL MINSTRELS ESCAPE

WINSTED, Conn., Dec. 14.—While W. M. Deming, a photographer, was taking a flashlight picture of the New England Rosebuds, a female amateur minstrel troupe, in the town hall last evening before the opening of a fair given by the St. Francis T. A. and B. Society the column of

flame ignited the pink and green canopy suspended from the ceiling and in a twinkling the decorations were ablaze.

One half of the decorations in the hall were consumed before the fire was extinguished. Manager Sullivan had one hand painfully burned, but none of the minstrels was hurt in the least.

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