## PRESDENT'S MESSAGE <br> Tariff Reform Only Is Subject of Communication.

Protection Principles of Twenty Years Ago Are Entirely Out of Date---Would Place Business On Its Merits and Stop Abnor mal Protection of Monopoly.

## OREGON STATE ITEMS OF INTEREST General News of the Industrial and Educational Development and Progress of Rural Communities, Public Institutions, Etc.

"Now, Jack Steadman, that is quite
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My name is Adington Peace ot the
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