

Legal Notices

Synopsis of Annual Statement of the
LUMBER MUTUAL FIRE
INSURANCE CO.

of Boston, in the State of Massachusetts, on December 31st, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 1,464,661.92
Int. divs. & rents 164,261.41
From other sources 27,755.32
Total income 1,656,678.65

DISBURSEMENTS FOR 1943

Losses paid 619,332.94
Commiss. & salaries 216,364.69
Taxes, licenses & fees 67,902.33
Policyholders' surplus 275,083.29
Other expenses 398,799.85
Total expenditures 1,577,483.10

ADMITTED ASSETS

Realty (mkt. val.) 200,000.00
Bonds (amort. val.) 3,281,000.00
Stocks (mkt. val.) 592,823.97
Cash in banks & on hand 571,876.20
Premiums in collection 9-30-43 112,458.47

INCOME FOR 1943

Int. & rents due & accrued 27,686.43
Other assets 4,507.13
Total admitted assets 4,790,352.26

LIABILITIES

Unpaid claims 180,407.73
Unearned premiums 1,166,081.55
Other liabilities 68,104.08
Contingency reserve 375,758.90
Total Liab. except capital 1,790,352.26

POLICYHOLDERS SURPLUS

3,000,000.00
Total 4,790,352.26

1943 BUSINESS IN OREGON

Premiums received 28,593.19
Losses paid 423.46

The Lumber Mutual Fire Insurance Co., H. E. Stone, President, H. M. Goodwin, Secretary.

Synopsis of Annual Statement of the
HARDWARE DEALERS MUTUAL
FIRE INSURANCE CO.

of Stevens Point, in the State of Wisconsin, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 5,549,013.77
Int. divs. & rents 130,973.68
From other sources 18,423.45
Total income 5,698,410.90

DISBURSEMENTS FOR 1943

Losses paid 1,804,224.21
Commiss. & salaries 1,162,486.17
Taxes, licenses & fees 139,236.14
Policyholders' surplus 1,882,981.56
Other expenses 390,951.89
Total expenditures 5,179,880.00

ADMITTED ASSETS

Realty (mkt. val.) 26,098.20
Bonds (amort. val.) 8,225,606.81
Cash in banks & on hand 1,515,394.55
Premiums in collection 9-30-43 281,592.40

INCOME FOR 1943

Int. & rents due & accrued 30,717.66
Other assets 62,207.64
Total admitted assets 10,141,617.26

LIABILITIES

Unpaid claims (net) 429,205.00
Unearned premiums 5,020,642.17
Commiss. & brokerage due 22,585.98
Other liabilities 966,827.34
Total Liab. except Guaranty fund 6,439,260.49

GUARANTY FUND

200,000.00
Surplus over Liab. 3,502,356.77
Policyholders' surplus 3,702,356.77
Total 10,141,617.26

1943 BUSINESS IN OREGON

Premiums received 34,064.57
Losses paid 2,995.63
Hardware Dealers Mutual Fire Ins. Co., L. A. Mingenbach, President, Jos. B. Beach, Secretary, Attorney for service, Insurance Commissioner of Oregon.

Synopsis of Annual Statement of the
HARDWARE INDEMNITY INSURANCE CO. OF MINN.

of Minneapolis, in the State of Minnesota, on the 31st day of December, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital Stock

400,000.00

INCOME FOR 1943

Premiums received 1,359,097.24
Int. divs. & rents 38,678.70
From other sources 7,248.57
Total income 1,405,024.51

DISBURSEMENTS FOR 1943

Losses paid 437,084.80
Commissions & salaries 109,415.78
Taxes, licenses & fees 55,796.56
Stock dividends paid 21,000.00
Policyholders' dividends paid 412,455.64
Other expenses 61,085.81
Total expenditures 1,099,838.59

ADMITTED ASSETS

Bonds (amort. val.) 1,567,639.37
Cash in banks & on hand 675,306.56
Premiums in collection 72,630.48
Int. & rents due & accrued 5,558.77
Other assets 7,148.14
Total admitted assets 2,328,283.32

LIABILITIES

Unpaid claims 879,761.41
Unearned premiums 745,472.22
Commiss. & brokerage due 1,878.11
Other liabilities 69,362.28
Total Liab. except capital 1,696,474.02

CAPITAL PAID UP

400,000.00
Surplus over Liab. 231,809.30
Policyholders' surplus 631,809.30
Total 2,328,283.32

1943 BUSINESS IN OREGON

Premiums received 32,566.88
Losses paid 4,451.79
Hardware Indemnity Insurance Co. of Minn., R. J. Grant, President, D. F. Raihle, Secretary, Attorney for service, L. H. Odum.

Synopsis of Annual Statement of the
HARDWARE MUTUAL INSURANCE CO. OF MINNESOTA

of Minneapolis, in the State of Minnesota, on December 31st, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 5,140,831.16
Int. divs. & rents 249,754.53
From other sources 107,462.22
Total income 5,498,047.91

DISBURSEMENTS FOR 1943

Losses paid 1,693,944.06
Commiss. & salaries 1,297,314.65
Taxes, licenses & fees 182,529.79
Policyholders' surplus 1,609,671.20
Other expenses 468,466.51
Total expenditures 5,251,926.21

ADMITTED ASSETS

Realty (mkt. val.) 292,283.75
Bonds (amort. val.) 5,045,065.83
Stocks (mkt. val.) 1,259,868.45
Cash in banks & on hand 941,004.34
Premiums in collection 9-30-43 261,526.68

INCOME FOR 1943

Int. & rents due & accrued 42,246.20

Other Assets

10,785.82
Total admitted assets 7,852,781.07

LIABILITIES

Unpaid claims 270,358.00
Unearned premiums 4,825,669.44
Commiss. & brokerage due 37,877.85
Other liabilities 469,745.27
Total Liab. except capital 5,594,650.56

GUARANTY FUND

500,000.00
Surplus over Liab. 1,758,130.51
Policyholders' surplus 2,258,130.51
Total 7,852,781.07

1943 BUSINESS IN OREGON

Premiums received 126,675.91
Losses paid 11,563.30
Hardware Mutual Insurance Co. of Minnesota, R. J. Grant, President, D. F. Raihle, Secretary, Attorney for service, L. H. Odum.

Synopsis of Annual Statement of the
HARDWARE MUTUAL CASUALTY CO.

of Stevens Point, in the State of Wisconsin, on the 31st day of December, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 12,626,291.73
Int. divs. & rents 336,826.69
From other sources 129,096.91
Total income 13,092,215.33

DISBURSEMENTS FOR 1943

Losses paid 5,162,452.28
Commissions & salaries 2,200,663.34
Taxes, licenses & fees 262,053.77
Divs. paid policyholders 2,526,449.70
Other expenses 929,737.90
Total expenditures 11,081,356.99

ADMITTED ASSETS

Realty (mkt. val.) 551,167.32
Mortg. & collateral loans 28,993.00
Bonds (amort. val.) 15,960,951.05
Cash in banks & on hand 2,156,062.15
Premiums in collection 771,920.69
Int. & rents due & accrued 54,787.99
Other assets 82,035.50
Total admitted assets 19,605,917.70

LIABILITIES

Unpaid claims 7,905,621.30
Unearned premiums 5,067,514.65
Other liabilities 1,825,373.68
Gen'l. Voluntary reserve 795,400.00
Total Liab. except guaranty fund 15,593,909.63

GUARANTY FUND

1,400,000.00
Surplus over Liab. 2,612,088.07
Policyholders' surplus 4,012,008.07
Total 19,605,917.70

1943 BUSINESS IN OREGON

Premiums received 108,539.82
Losses paid 30,870.29
Hardware Mutual Casualty Co., Carl N. Jacobs, President, Joseph B. Beach, Secretary, Attorney for service, Insurance Commissioner.

Synopsis of Annual Statement of the
INDEMNITY MARINE ASSURANCE CO. LTD. U. S.

Branch of New York, in the State of New York, on December 31st, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Statutory Deposit

250,000.00

INCOME FOR 1943

Premiums received 963,863.98
Int. divs. & rents 29,680.19
From other sources 250.16
Total income 993,794.33

DISBURSEMENTS FOR 1943

Losses paid 507,979.29
Commiss. & salaries 243,962.37
Taxes, licenses & fees 13,247.95
Other expenses 54,479.45
Total expenditures 819,669.06

ADMITTED ASSETS

Bonds (amort. val.) 888,442.89
Cash in banks & on hand 944,252.43
Premiums in collection 163,779.24
Int. & rents due & accrued 7,117.62
Other assets 39,420.52
Total admitted assets 2,043,012.70

LIABILITIES

Unpaid claims 712,914.00
Unearned premiums 218,297.79
Commiss. & brokerage due 19,700.00
Other liabilities 74,172.96
Total Liab. except Statutory Deposit 1,025,084.75

STATUTORY DEPOSIT

250,000.00

Surplus over Liab. 767,927.95
Policyholders' surplus 1,017,927.95
Total 2,043,012.70

1943 BUSINESS IN OREGON

Premiums received 136.23
The Indemnity Marine Assurance Co. Ltd. U. S. Manager, Appleton & Cox, Inc. Atty. R. E. Swett, Treas., Attorney for service, Durham & Bates, Portland, Oregon.

Synopsis of Annual Statement of the
LIBERTY MUTUAL INSURANCE COMPANY

of Boston, in the State of Massachusetts, on the 31st day of December, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 77,047,107.91
Int. divs. & rents 2,656,721.85
From other sources 378,126.94
Total income 80,081,956.70

DISBURSEMENTS FOR 1943

Losses paid 38,669,632.29
Salaries paid 8,735,803.36
Taxes, licenses & fees 2,640,394.41
Divs. paid policyholders 14,614,070.77
Other expenses 678,818.02
Total expenditures 65,337,318.85

ADMITTED ASSETS

Realty (Mkt. val.) 2,359,739.94
Mortg. & collateral loans 10,691.41
Bonds (amort. val.) 105,081,919.20
Stocks (mkt. val.) 4,683,119.00
Cash in banks & on hand 12,708,038.16
Premiums in collection 4,543,188.53
Int. & rents due & accrued 502,825.52
Total admitted assets 129,889,521.76

LIABILITIES

Reserve for Losses 78,017,561.00
Unearned premiums 18,693,599.00
Invest. Fluctuations & other contingencies reserve 8,570,000.00
Divs. reserve unexpired policies 6,635,000.00
Other liabilities 7,822,100.97
Total Liab. except Guaranty fund 114,738,260.97

GUARANTY FUNDS

1,250,000.00
Surplus over Liab. 13,901,260.79
Policyholders' surplus 15,151,260.79
Total 129,889,521.76

1943 BUSINESS IN OREGON

Premiums received 47,600.79
Losses paid 11,147.77
Liberty Mutual Insurance Co. S. Bruce Black, President, Lewis O. Barrows, Secretary.

Synopsis of Annual Statement of the
LUMBERMENS MUTUAL CASUALTY COMPANY

of Chicago, in the State of Illinois, on the 31st day of December, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 31,399,515.28
Int. Divs. & Rents 816,804.13
From other sources 105,209.03
Total income 32,321,529.09

DISBURSEMENTS FOR 1943

Losses paid 13,880,927.07
Commissions & salaries 6,597,050.71
Taxes, licenses & fees 1,046,450.57
Divs. paid policyholders 6,564,619.59
Other expenses 1,234,310.41
Total expenditures 29,323,358.35

ADMITTED ASSETS

Realty (book val.) 2,132,880.41
Mortg. loans 759,212.61
Bonds (amort. val.) 33,839,677.81
Stocks (book val.) 2,563,601.39
Cash in banks & on hand 11,610,142.68
Premiums in collection 9-30-43 1,904,156.61

INCOME FOR 1943

Int. & rents due & accrued 106,699.28
Other assets 25,583.37
Total admitted assets 52,941,954.16

LIABILITIES

Claims unpaid 24,581,715.61
Unearned premiums 9,215,400.00
Commission & brokerage due 361,651.43
Other liabilities 10,783,187.12
Total Liab. except capital 44,941,954.16

SURPLUS OVER LIAB.

8,000,000.00
Policyholders' surplus 8,000,000.00
Total 52,941,954.16

1943 BUSINESS IN OREGON

Premiums received 28,380.29
Losses paid 2,167.50
Lumbermens Mutual Casualty Co., James S. Kemper, President, H. G. Kemper, Secretary, Attorney for service, B. L. Hefler.

INCOME FOR 1943

Premiums received 31,399,515.28
Int. Divs. & Rents 816,804.13
From other sources 105,209.03
Total income 32,321,529.09

DISBURSEMENTS FOR 1943

Losses paid 13,880,927.07
Commissions & salaries 6,597,050.71
Taxes, licenses & fees 1,046,450.57
Divs. paid policyholders 6,564,619.59
Other expenses 1,234,310.41
Total expenditures 29,323,358.35

ADMITTED ASSETS

Realty (book val.) 2,132,880.41
Mortg. loans 759,212.61
Bonds (amort. val.) 33,839,677.81
Stocks (book val.) 2,563,601.39
Cash in banks & on hand 11,610,142.68
Premiums in collection 9-30-43 1,904,156.61

INCOME FOR 1943

Int. & rents due & accrued 106,699.28
Other assets 25,583.37
Total admitted assets 52,941,954.16

LIABILITIES

Claims unpaid 24,581,715.61
Unearned premiums 9,215,400.00
Commission & brokerage due 361,651.43
Other liabilities 10,783,187.12
Total Liab. except capital 44,941,954.16

SURPLUS OVER LIAB.

8,000,000.00
Policyholders' surplus 8,000,000.00
Total 52,941,954.16

1943 BUSINESS IN OREGON

Premiums received 28,380.29
Losses paid 2,167.50
Lumbermens Mutual Casualty Co., James S. Kemper, President, H. G. Kemper, Secretary, Attorney for service, B. L. Hefler.

Synopsis of Annual Statement of the
LUMBERMENS MUTUAL INSURANCE COMPANY

of Mansfield in the State of Ohio, on December 31st, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1943

Premiums received 2,888,824.44
Int. divs. & rents 113,801.08
From other sources 29,616.36
Total income 3,032,241.88

DISBURSEMENTS FOR 1943

Losses paid 1,147,278.97
Commiss. & salaries 862,735.94
Taxes, licenses & fees 82,023.91
Policyholders' surplus 5,441,414.41
Other expenses 230,755.94
Total expenditures 2,869,211.17

ADMITTED ASSETS

Realty (mkt. val.) 145,822.68
Mortg. & collateral loans 63,028.39
Bonds (amort. val.) 2,818,906.12
Stocks (mkt. val.) 385,069.00
Cash in banks & on hand 386,570.18
Premiums in collection 292,028.01
Int. & rents due & accrued 16,011.05
Other assets 30,650.83
Total admitted assets 4,138,086.26

LIABILITIES

Unpaid claims 233,567.00
Unearned premiums 2,498,545.68
Commiss. & brokerage due, accrued 73,000.00
Other liabilities 109,100.00
Total Liab. except capital 2,914,212.68

Gen'l. voluntary reserve

173,873.58
Surplus over Liab. 1,050,000.00
Policyholders' surplus 1,223,873.58
Total 4,138,086.26

1943 BUSINESS IN OREGON

Premiums received 32,301.75
Losses paid 5,136.55
The Lumbermens Mutual Insurance Co., Chas. H. Keating, President, Dale G. Roth, Secretary, Attorney for service, O. A. Lyman.

Synopsis of Annual Statement of the
MERCHANTS FIRE INSURANCE COMPANY

of Denver in the State of Colorado, on the 31st day of December, 1943, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital Stock paid-up

400,000.00

INCOME FOR 1943

Premiums received 1,239,557.54
Int. divs. & rents 98,665.02
From other sources 8,767.58
Total income 1,346,990.14

DISBURSEMENTS FOR 1943

Losses paid 63,450.18
Commissions &