

(Continued from page 5)

Commis. & brokerage due 491,042.96
 Other liabilities 12,100,889.66
 Total liab. except capital 42,917,057.34
 Surplus over liab. 7,000,000.00
 Policyholders surplus 7,000,000.00
 Total 49,917,057.34

1942 BUSINESS IN OREGON
 Premiums recd. 6,603.44
 Losses paid 15,121.57
 Lumbermen's Mutual Casualty Co., James S. Kemper, Pres., H. G. Kemper, Sec., B. L. Heffler, Atty. for Service.

Synopsis of Annual Statement of the **HARDWARE MUTUAL CASUALTY COMPANY** of Stevens Point, in the State of Wisconsin on the 31st day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premiums recd. 12,902,478.40
 Int., divids. & rents recd. 333,541.57
 From other sources 24,455.46
 Total income 13,260,475.43

DISBURSEMENTS FOR 1942
 Losses & adjust. exp. pd. 5,879,922.09
 Commis. & salaries 2,074,442.42
 Taxes, licenses & fees 278,974.34
 Divids. pd. policyholders 2,569,632.34
 Other expenses 857,892.79
 Total expenditures 11,660,863.98

ADMITTED ASSETS
 Realty Mkt. val. 578,167.32
 Mortg. & collat. loans 33,393.00
 Bonds, Amort. val. 13,827,404.68
 Cash in banks & on hand 2,167,369.00
 Premiums in collection 828,314.82
 Int. & rents due & accrd. 39,936.14
 Other assets 92,459.08
 Total admitted assets 17,567,046.04

LIABILITIES
 Claims unpaid 6,462,632.70
 Unearned premiums 5,130,984.73
 Commis. & brokerage due 54.96
 Other liabilities 1,676,655.48
 Gen. voluntary reserve 690,000.00
 Total liab. except Guar. Fund 13,960,307.87
 Guaranty fund 500,000.00
 Surplus over liabil. 3,106,738.17
 Policyholders surplus 3,605,738.17
 Total 17,567,046.04

1942 BUSINESS IN OREGON
 Premiums received 106,764.61
 Losses paid 38,835.02
 Hardware Mutual Casualty Co., Carl N. Jacobs, Pres., Joseph B. Beach, Sec., Atty. for Service Ins. Comm'r.

Synopsis of Annual Statement of the **AMERICAN MOTORISTS INSURANCE COMPANY** of Chicago in the State of Illinois on the 31st day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premiums recd. 11,144,782.62
 Int., divids & rents recd. 61,828.44
 From other sources 41,203.01
 Total income 11,247,814.07

DISBURSEMENTS FOR 1942
 Losses & adjust. expenses paid 4,581,264.92
 Commis. & salaries 2,186,329.56
 Taxes, licenses & fees 195,471.16
 Stock divids. paid 60,000.00
 Other expenses 1,789,515.33
 Total expenditures 8,812,580.97

ADMITTED ASSETS
 Realty Book value 109,198.03
 Mortg. loans 92,069.70
 Bonds Amort. val. 8,750,334.89
 Stocks, mkt. val. 378,300.00
 Cash in banks & on hand 3,030,598.24
 Premiums in collection 419,274.36
 Int. & rents due & accrd. 17,402.31
 Other assets (net) 10,528.06
 Total admitted assets 12,807,705.59

LIABILITIES
 Claims unpaid 5,779,327.19
 Unearned premiums 2,536,188.00
 Commis. & brokerage due 77,533.63
 Other liabilities 2,164,656.77
 Total liabil. except cap. 10,557,705.59
 Capital Stock 750,000.00
 Surplus over liabil. 1,500,000.00
 Policyholders surplus 2,250,000.00
 Total 12,807,705.59

1942 BUSINESS IN OREGON
 Premiums recd. 5,254.23
 Losses paid 776.39
 American Motorists Insurance Co., James S. Kemper, Pres., H. G. Kemper, Sec., B. L. Heffler, Atty. for Service.

Synopsis of Annual Statement of the **WESTERN MILLERS MUTUAL FIRE INSURANCE CO.** of Kansas City, in the State of Missouri, on the 31st day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premiums recd. 850,146.37
 Interest, divid. & rents 29,294.01
 From other sources 4,470.23
 Total income 883,910.61

DISBURSEMENTS FOR 1942
 Losses paid 306,423.23
 Commis. & salaries 310,350.07
 Taxes, licenses & fees 26,477.75
 Stock divid. paid 137,390.97
 Other expenses 50,480.07
 Total expenditures 831,122.09

ADMITTED ASSETS
 Bonds, Mkt. value 743,894.87
 Stocks, Mkt. value 123,951.04
 Cash in bank & on hand 86,988.52
 Premis. in collection 87,675.20
 Int. & rents due & accrd. 4,135.34
 Other assets (net) 17,947.35
 Total admitted assets 1,064,592.32

LIABILITIES
 Unpaid claims 63,666.89
 Unearned premiums 625,226.80
 Other liabilities 28,479.18
 Total liab. except capital 717,372.87
 Surplus over liab. 347,219.45
 Policyholders surplus 347,219.45
 Total 1,064,592.32

1942 BUSINESS IN OREGON
 Premiums recd. 11,263.28
 Losses paid 2,462.87
 Western Millers Mutual Fire Ins. Co., R. M. Rogers, Pres., Carl W. Traub, Secy.

Synopsis of Annual Statement of the **PENNSYLVANIA MILLERS MUTUAL FIRE INS. CO.** of Wilkes-Barre in the State of Pennsylvania on the 31st day of December 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premis. recd. 1,109,223.71
 Int., divids. & rents recd. 141,939.94
 From other sources 700.00
 Total income 1,251,863.65

DISBURSEMENTS FOR 1942

Losses & adjust. expenses paid 319,769.04
 Commis. & salaries pd. 314,337.04
 Taxes, licenses & fees 29,790.34
 Divid. pd. policyholders 217,925.76
 Other expenses 82,658.58
 Total expenditures 964,480.76

ADMITTED ASSETS
 Realty Mkt. value 96,000.00
 Bonds, Amort. val. 3,200,589.13
 Stocks Mkt. val. 314,033.00
 Cash in bank & on hand 230,958.71
 Premiums in collection 106,936.15
 Other assets 24,068.96
 Total admitted assets 3,972,585.95

LIABILITIES
 Claims unpaid 99,656.08
 Unearned premiums 797,056.44
 Commis. & brokerage due 28,500.00
 Other liabilities 431,601.44
 Total liabil. except cap. 1,356,813.96
 Guaranty Fund 250,000.00
 Surplus over liabil. 2,365,771.99
 Policyholders surplus 2,615,771.99
 Total 3,972,585.95

1942 BUSINESS IN OREGON
 Premiums recd. 13,005.23
 Losses paid 1,358.46
 Pennsylvania Millers Mutual Fire Ins. Co., John Hoffa, Pres., Ira J. Milligan, Sec., Comm'r. of Ins., Salem, Ore.

Synopsis of Annual Statement of the **MIDLAND NATIONAL LIFE INS. CO.** of Watertown, in the State of South Dakota, on Dec. 31, 1942, made to the Ins. Commr. of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premium income 726,749.00
 Int. divids. & rents 322,419.06
 From other sources 72,460.00
 Total income 1,121,628.06

DISBURSEMENTS FOR 1942
 Losses, endow., etc. paid 304,603.59

ADMITTED ASSETS
 Realty (market value) 1,261,065.97
 Mortg. & collateral, etc. loans 1,085,486.51
 Bonds, (amortized) 2,876,693.19
 Stocks, (Book value) 240.00
 Prem. notes & policy loans 885,890.47
 Cash in banks & on hand 415,597.01
 Int., rents due & accrd. 48,637.89
 Uncollected & deferred premiums 106,372.82
 Other assets (net) 183.14
 Total admitted assets 6,677,800.72

LIABILITIES
 Net reserves 4,933,240.88
 Claims unpaid 17,495.05
 Other liabilities 549,379.72
 Total liabil., except cap. 5,500,115.65
 Capital paid up 300,000.00
 Surplus over liabil. 877,685.07
 Policyholders surplus 1,177,685.07
 Total 6,677,800.72

1942 BUSINESS IN OREGON
 Premiums & annuities recd. 6,365.66
 Dividends paid 25.16
 Losses, claims, endow. etc. pd. 53.00
 Midland National Life Ins. Co., J. Bell, Pres., F. L. Bramble, Sec., Commr. of Ins., Atty for Service.

Divid. paid policyholders 19,152.94
 Stock divids. paid 18,000.00
 Commis. & salaries 155,442.95
 Taxes, licenses & fees 38,788.87
 Other expenses 245,422.20
 Total expenditures 781,410.55

ADMITTED ASSETS
 Realty (market value) 1,261,065.97
 Mortg. & collateral, etc. loans 1,085,486.51
 Bonds, (amortized) 2,876,693.19
 Stocks, (Book value) 240.00
 Prem. notes & policy loans 885,890.47
 Cash in banks & on hand 415,597.01
 Int., rents due & accrd. 48,637.89
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 Dividends paid 25.16
 Losses, claims, endow. etc. pd. 53.00
 Midland National Life Ins. Co., J. Bell, Pres., F. L. Bramble, Sec., Commr. of Ins., Atty for Service.

NOTICE OF LAND SALE
 NOTICE IS HEREBY GIVEN. That the undersigned, Sheriff of Umatilla County, Oregon, by virtue of an order duly made and entered herein by the County Court of Umatilla County, Oregon, on the 16th day of April, 1943, will, on the 25th day of May, 1943, at the hour of 10:00 o'clock in the forenoon, sell to the highest bidder for cash at the front door of the Umatilla County Court

NOTICE OF MEETING OF THE COUNTY BOARD OF EQUALIZATION
 Notice is hereby given that the County board of equalization of Umatilla County, Oregon, will meet at the County Court House on Monday, May 10, 1943, and continue in session for thirty days. Petitions for adjustment of assessments must be presented not later than fifteen days after the convening of the board.
 D. W. DAVIS,
 County Assessor.
 (April 19-26-May 3)

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 D. W. DAVIS,
 County Assessor.
 (April 19-26-May 3)

door of the Umatilla County Court House, Pendleton, Oregon, subject to a minimum price of \$15.00 therefor, to be paid in cash, at the time of sale; the following described parcel of land, heretofore by Umatilla County, Oregon, acquired for delinquent taxes, to-wit:

Lots 8, 9 & 10, Block 7, Newport's Addition to City of Hermiston, Umatilla County, Oregon.
 R. E. GOAD, Sheriff of Umatilla County.
 (April 22-May 20)

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 D. W. DAVIS,
 County Assessor.
 (April 19-26-May 3)

NOTICE OF LAND SALE
 NOTICE IS HEREBY GIVEN, That the undersigned, Sheriff of Umatilla County, Oregon, by virtue of an order duly made and entered herein by the County Court of Umatilla County, Oregon, on the 30th day of March, 1943, will, on the 4th day of May, 1943, at the hour of 10:00 o'clock in the forenoon, sell to the highest bidder for cash at the front door of the Umatilla County Court

NOTICE OF LAND SALE
 NOTICE IS HEREBY GIVEN, That the undersigned, Sheriff of Umatilla County, Oregon, by virtue of an order duly made and entered herein by the County Court of Umatilla County, Oregon, on the 30th day of March, 1943, will, on the 4th day of May, 1943, at the hour of 10:00 o'clock in the forenoon, sell to the highest bidder for cash at the front door of the Umatilla County Court

by the County Court of Umatilla County, Oregon, to sell all of the right, title, estate and interest of said Peter S. Neadeau and his estate in and to the following described real property located in Umatilla County, Oregon, to-wit:

The Northeast Quarter of the Southwest Quarter and the South Half of the Northwest Quarter of the Southwest Quarter of Section 12, Township 4 North, Range 28. All being East of the Willamette Meridian, in the County of Umatilla and State of Oregon.
 Said lands being subject to sell for cash upon confirmation and approval by the Court.
 Notice is further given that from and after the 26th day of April, 1943, at the hour of 10:00 o'clock A. M. of said day, at the office of C. C. Proebstel in Pendleton, Oregon, this executor will proceed to sell the hereinabove described real property at private sale, in one parcel for cash.
 Dated this 24th day of March, A.D. 1943.
 ROSE I. WATSON,
 Executrix of the estate of Peter S. Neadeau, deceased
 C. C. PROEBSTEL,
 Attorney for Estate,
 Pendleton, Oregon.
 (March 25-April 22)

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House, Pendleton, Oregon, subject to a minimum price of \$60.00 therefor, to be paid in cash, at the time of sale; the following described parcel of land, heretofore by Umatilla County, Oregon, acquired for delinquent taxes, to-wit:

Lots 11 and 12, Block D, First Addition to City of Hermiston, Umatilla County, Oregon.
 R. E. GOAD, Sheriff of Umatilla County.
 (April 1-29)

NOTICE OF FINAL HEARING
 Notice is hereby given that F. B. Pennock, executor of the estate of Harriet J. Pennock, has filed his final account in said estate in the County Court of the State of Oregon for Umatilla County, and said court has fixed Monday the 28th day of April, 1943, at 10 o'clock a. m. of said day as the time, and the county court room in the county court house, Pendleton, Oregon, as the place for hearing objections to said final account and the settlement thereof, at which time any persons interested in said estate may file objections to said final account or to any item thereof and contest the same.
 Dated March 24, 1943.
 F. B. PENNOCK, Executor.
 C. C. PROEBSTEL,
 Attorney for Executor.
 (March 25-April 22)

NOTICE OF FINAL HEARING
 Notice is hereby given that F. B. Pennock, executor of the estate of Harriet J. Pennock, has filed his final account in said estate in the County Court of the State of Oregon for Umatilla County, and said court has fixed Monday the 28th day of April, 1943, at 10 o'clock a. m. of said day as the time, and the county court room in the county court house, Pendleton, Oregon, as the place for hearing objections to said final account and the settlement thereof, at which time any persons interested in said estate may file objections to said final account or to any item thereof and contest the same.
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 C. C. PROEBSTEL,
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 (March 25-April 22)

OVER THE TOP FOR VICTORY with UNITED STATES WAR BONDS-STAMPS

One of a series of twelve advertisements about the men who manage PP&L business in Oregon and Washington

WILLIAM HOMER BEALE, (left), PP&L's District Manager at Pendleton, looks over a "Round-Up" horse with Lester Hamley, President of the famed cowboy outfitting company. Homer, a native of the Northwest and graduate of Washington State, started in with PP&L 22 years ago as a lineman's helper in Pomeroy; worked his way up as meter tester and local agent, becoming Manager at Goldendale, where he served 6 years before moving to his present job.



● Every visitor who ever has seen Pendleton at "Round-Up" time is sure to carry away a colorful picture of that world-famous four-day celebration. But that is only a part of the Pendleton story. The year around, this area presents a pageant of productivity—against the deep and stirring backdrop of the Blue Mountains. Wheat, cattle, sheep, timber, hay, saddles, and cow ponies! They're all a part of the economic picture. In the

● There's quite a piece of country in our Pendleton District. It stretches across the wheat lands and over the hills to Heppner, Lexington and Ione. Then there's Hermiston, Umatilla, Stanfield, Echo, Pilot Rock, Helix, Adams, Rieth. And, it takes a lot of "know how" to meet all the different electric service problems to be found in such an area.

But, the PP&L organization is accustomed to meeting all kinds of problems, and has the system resources to back up every one of its 12 operating districts. It's a team organization, tested by experience and full of resourcefulness. And when some unusual problem arises, the key men know that expert advice and help is no farther away than the telephone.

This has a lot to do with the fact that your electric service goes on, without your thinking about it, 24 hours a day, and 365 days a year. It's one of the things you don't have to worry about—and one of the few things that isn't costing more money. In fact, PP&L's average residential rate today is less than half of what it was 15 years ago—exactly 43% below the present low U. S. national average!

same way, the much more widely diversified activities of all 12 PP&L operating districts make for a rugged, dependable electric system. Because PP&L serves a complete cross-section of the great Columbia Basin, users all over the system have their electric service protected against local adversities. Through the years they have found benefits of this business-managed system operation consistently reflected in lower rates.



....YOUR BUSINESS-MANAGED POWER SYSTEM



Synopsis of Annual Statement of the **PENNSYLVANIA MILLERS MUTUAL FIRE INS. CO.** of Wilkes-Barre in the State of Pennsylvania on the 31st day of December 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME FOR 1942
 Premis. recd. 1,109,223.71
 Int., divids. & rents recd. 141,939.94
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DISBURSEMENTS FOR 1942