

BANKERS URGE CUT IN FEDERAL TAXES

Seattle, Wash.—A tax reform program which urges further slashes in individual income taxes and immediate repeal of the federal estate tax was adopted by the Investment Bankers' association of America in concluding its 16th annual convention here.

The program, which was presented by the taxation committee, also proposed reduction in the corporate income tax "until it accords more nearly with the rate of the normal tax on individual incomes," and recommended elimination of the items of capital gains and capital losses in the federal income taxation.

The association went on record as favoring protection of the proceeds of "green" construction bond issues by the deposit of the funds with a disinterested corporate trustee.

Hope was expressed that congress will simplify the provisions of the federal transportation act under which the activities of the railroads are so largely controlled by the interstate commerce commission, to the end that the commission will be given wide discretion in reference to consolidations of railroads.

BRIEF GENERAL NEWS

Warren Pershing, only son of the commander of the American expeditionary force in the world war, is among the freshmen who started their four-year course at Yale university.

Pursuing their annual custom, President and Mrs. Coolidge Sunday attended outdoor divine services by District of Columbia Masonic organizations at Temple heights, site of the proposed Masonic temple.

The six months' coal mining suspension in Illinois which threw more than 70,000 men out of work, was settled when miners and operators accepted a proposal of a joint committee by which operations are to be resumed.

Fifteen hundred students of Emerson high school of Gary, Ind., returned to their classes after a strike lasting four days, having forced the school and city authorities to oust 24 negro students from the classrooms.

Manuel Quezon and Sergio Osmena, independence leaders and presiding officers respectively of the senate and house of representatives, have sailed from Manila to Washington for a conference with President Coolidge on Philippine affairs.

\$300,000,000 U. S. Tax Cut Feasible.
Washington, D. C.—Despite increased government expenditures and expected loss in some revenue, tax reduction of \$300,000,000 will be feasible next year, Chairman Madden of the house appropriations committee declared after a conference at the White House. He expressed the belief the reduction bill would center around a 1 per cent cut in the corporation tax.

Roads Oppose Cut in Deciduous Fruit.
Washington, D. C.—Northern transcontinental railroads have requested the interstate commerce commission to modify its order of last July reducing freight rates 13 cents a hundred pounds on deciduous fruits, other than apples, moving from California eastward, via middle and southern transcontinental routes.

F. C. Newcome, Noted Botanist, Dies.
Honolulu—Frederick Charles Newcome, noted botanist and authority on plant physiology, died here at the age of 69. Mr. Newcome was taken from the steamer City of Los Angeles when it arrived from San Pedro and rushed to a hospital. Death was due to pneumonia.

TROTSKY EXPELLED BY COMMUNIST PARTY

Moscow.—Leon Trotsky, once all-powerful war minister of the soviets, has again felt the weight of discipline for his out-spoken opposition to the Stalin and Bucharin group, controlling the communist party and the communist or third international.

Shorn of governmental posts and demoted in the Russian communist party for his attacks on the controlling group in the past, he has now been expelled from the executive body of the international, together with M. Vuyovich, one of his chief aides.

The expulsion was unanimously voted by the presidium, or controlling organism of the international, which directs international communist activities.

WOULD PENSION JUDGES

Oregon Bar Association Would Retire Judges at 70 Years.

Bend, Or.—Members of the Oregon State Bar association in the concluding session of their first convention under a new constitution, approved resolutions favoring among others the retirement of judges on full pay at the age of 70, the re-zoning of judicial districts, an investigation of charges that unlicensed attorneys are practicing in Oregon and the drawing up of a new legal code.

Judge John L. Rand, Portland, was named president of the association, succeeding W. Lair Thompson, Portland. W. M. Davis, Portland, was named vice-president.

The resolution calling for retirement of judges on full pay at 70, providing they have been in office 10 years immediately prior to reaching this age, was turned over to a committee.

C. L. Babcock Heads Good Roads Body

Longview, Wash.—The 28th annual convention of the Washington state good roads convention was concluded here with peace and harmony prevailing to the end and final business enacted smoothly, with Clifford L. Babcock of Tacoma unanimously elected president and Walla Walla chosen as the 1928 convention city.

Machine Gun Gang Robs Bank of \$3500

Los Angeles.—Six men, advancing under cover of a machine gun manned by a seventh robber, rushed a branch of the Merchants National bank, held up five employees and 50 customers, clubbed a man and a woman and escaped with from \$3500 to \$5000 in cash.

THE MARKETS.

Portland.
Wheat—B. B. bluestem, \$1.28; hard white, federation, soft white, western white, hard winter, \$1.25; Northern spring, \$1.24; western red, \$1.23 1/2.
Hay—Alfalfa, \$16.50@17; valley timothy, \$16.50@17; eastern Oregon timothy, \$20.
Butterfat—44c.
Eggs—Ranch, 32@39c.
Cattle—Steers, good, \$8.75@9.50.
Hogs—Medium to choice, \$10.00@11.85.
Lams—Medium to choice, \$10.50@11.50.
Seattle.
Wheat—Soft white, western white, hard winter, \$1.26 1/2; western red, \$1.24; northern spring, \$1.27; bluestem, \$1.29; dark northern spring, \$1.40; dark hard winter, \$1.36.
Hay—Alfalfa, \$25; timothy, \$28; P. S., \$22.
Butter—Creamery, 45c.
Eggs—Ranch, 31@48c.
Cattle—Steers, choice, \$9@9.40.
Hogs—Good, \$10.75@11.
Spokane.
Cattle—Steers, good, \$9.50@9.90.

ALFALFA SEED CROP MAY BE SMALLER THIS YEAR

Information Gathered by Bureau of Agricultural Economics Indicates Shortage.

Alfalfa seed production may fall quite a little below that of last year unless killing frosts hold off longer than usual, according to information received by the U. S. bureau of agricultural economics. Because of rains and cool weather, the crop in northern and central producing districts is later than usual. Favorable weather until the latter part of September is needed in those districts.

Conditions were better in southern producing districts than elsewhere. Yields in Texas, New Mexico and Arizona were larger than last year.

Reports received from Kansas, Nebraska, Oklahoma, Colorado, Montana, Wyoming and the Dakotas indicate that production is likely to be considerably smaller than that of last year, when production in most of these states was larger than in recent past years.

Production in Idaho, especially of Grimm alfalfa, is expected to be larger than last year. In Utah reports are conflicting, some indicating a slight increase while others, a slight decrease or about the same size as last year, which was below normal. Perhaps nowhere else will the tardiness of killing frosts be such an important factor as in Utah, because this state in recent years has been producing about one-third of the total crop of the United States.

The crop in Canada is expected to be the smallest since 1922 and may not be more than 10 or 15 per cent of the record 1926 crop. There will be but little Canadian alfalfa for export to this country. During the past two years Canada has contributed the bulk of the alfalfa imports into this country, having exported more than five million pounds to the United States during the fiscal year ended June 30, 1927.

RAILWAY TAXES MORE THAN MILLION-DOLLARS DAILY

The tax bill of the railways, in its ever upward flight, is now amounting to more than \$1,020,000 daily, according to current official government figures. In the first six months of this year, the Class 1 steam lines paid a total of more than 185 million dollars to national, state and local tax collectors, or almost two million dollars more than was paid in the corresponding months of 1926.

The growth in the taxes paid by the railways has been steady and rapid. In 1911, for example, railway taxes amounted to \$270,000 each day. By 1916, this daily average bill had grown to \$429,000, while in 1920 it amounted to \$743,000. Further increases have resulted in the present daily tax bill of \$1,020,000.

Railway taxes now consume more than six cents out of every dollar which the roads receive from their transportation operations.

MORE THAN 250,000 OIL STATIONS IN U. S. TODAY

The Oregon Motor association points out that the huge increase in the number of gasoline filling stations has caused a flood of inquiries regarding the number of these stations that are now in existence.

One of the largest oil companies made a recent survey of gasoline filling stations and their survey shows that there are now more than 250,000 such stations operating in the United States. This company is also authority for the statement that five years ago only 12,000 stations were in existence.

In 1925 motor vehicles consumed 9,788,983,560 gallons of gasoline. This business, distributed equally among 250,000 filling stations would give each an average sale of 39,160 gallons. Every station would have an average patronage of 88 motorists, each of whom would purchase about 450 gallons of gasoline annually.

MONEY CAN'T BUY A BETTER OIL than THE NEW ZEROLENE



THE NEW ZEROLENE
Reason why (1 OF MANY)
SAFETY—Lubrication scientifically correct. No "break down," no hard carbon. The modern oil for modern motor cars.

25¢ a quart

at Standard Oil Service Stations, Correct Lubrication Specialists, Garages, and other Dealers.
STANDARD OIL COMPANY OF CALIFORNIA

Has Your Subscription Expired?

Come in and renew it next time you are in town.

UNION HIGH SCHOOL DISTRICT NO 9 NOTICE

Notice is hereby given that the board of directors of Union High School District No. 9 of Umatilla County, Oregon, will meet in the High School auditorium in the School House in Hermiston, Oregon, in said district on October 29, 1927 at 8 p. m. for the purpose of levying the tax for the fiscal year beginning on June 30, 1927 and ending on June 30, 1928 at which time the following estimate and budget may be discussed with said board.

The total amount of money needed by said Union High School District for the fiscal year 1927 and 1928 is estimated in the following budget:

UNION HIGH SCHOOL DISTRICT NO. 9 BUDGET ESTIMATED EXPENDITURES	
PERSONAL SERVICE:	
Sal. per year	
Superintendent, one	\$1800.00
Teachers, one	\$1700.00
One	1530.00
Four	1350.00
One	405.00
Janitors, one	600.00
Clerk and bond	150.00
Total	\$11885.00
MATERIAL AND SUPPLIES:	
Furniture (desks, stoves, curtains, etc.)	300.00
Supplies (chalk, erasers, etc.)	300.00
Playground equipment	300.00
Janitor's supplies	200.00
Fuel	500.00
Light	170.00
Water	30.00
Total	\$1800.00
INDEBTEDNESS:	
Warrant, and interest thereon	1500.00
Total	\$1500.00
RENT:	
Rent	\$1500.00
ASSESSMENTS (Highways, Roads, Streets, Bridges)	
	None
TRANSPORTATION OF PUPILS:	
	\$2000.00
MISCELLANEOUS:	
Total	\$200.00
Total estimated amount of money for all purposes during the year	\$18585.00
ESTIMATED RECEIPTS—NONE	
RECAPITULATION	
Total estimated expenses for the year	18585.00
Total estimated receipts not including proposed tax	None
Balance, amount to be raised by district tax	\$18585.00
Total indebtedness of District No. 9 is as follows:	
Total warrant indebtedness	10808.14
Total amount of all indebtedness	10808.14
Dated this 3rd day of October, 1927.	
Jessie Goff	Board of Directors
Attest: R. A. Brownson	District Clerk

ORIGINAL ESTIMATE AND ACCOUNTING SHEET UNION HIGH SCHOOL DISTRICT NO 9

This original estimate is made in compliance with section 231-A of the school laws of 1921 and shows in parallel columns the unit costs of the several services, material and supplies, for the three fiscal years next preceding the current year, the detail expenditures for the last one of said three preceding fiscal years and the budget allowances and expenditures, for six months of the current year. ("Six months of the current year" means six months of the last school year.)

ITEM	Estimated Expenditures for the ensuing School Year	Expenditure and Budget Allowance for 6 mo. of Last School Year	Budget Allowance in detail	Expenditures for 3 Fiscal yrs next preceding last school yr.		
				Detailed Expenditures for the last year of the three-year period	Second yr. give yearly totals	First year give yearly totals
PERSONAL SERVICE:						
1. Superintendent	\$1800.00	\$ 900.00	\$ 900.00	None	None	None
1 Man	1700.00	900.00	900.00	None	None	None
1, \$170 month	1530.00	765.00	765.00	None	None	None
3. Teachers						
4, \$150 month	5400.00	2700.00	2700.00	None	None	None
1, \$45.00 pe month	405.00	202.50	202.50	None	None	None
4. Janitors	600.00	202.50	202.50	None	None	None
5. Clerk and bond	150.00	50.00	50.00	None	None	None
Total—Personal Services	11585.00	5720.00	5720.00	None	None	None
MATERIALS AND SUPPLIES:						
1. Furniture, desks, equip	500.00	171.00	225.00	None	None	None
2. Supplies (chalk, etc.)	400.00	231.00		None	None	None
5. Playground equipment	300.00			None	None	None
6. Janitor's supplies	200.00	65.00	100.00	None	None	None
7. Fuel	500.00	221.00	300.00	None	None	None
8. Light	170.00	85.00	75.00	None	None	None
9. Water	30.00	11.65	45.00	None	None	None
10. Postage, stationery			50.00	None	None	None
Total—Materials, Supplies	\$2100.00	784.65	795.00	None	None	None
CONSTRUCTION:						
Total—Construction				None	None	None
ASSESSMENTS (Highways, Roads, streets, Bridges):						
Total—Assessments				None	None	None
INDEBTEDNESS:						
1. Bonded and Int. thereon				None	None	None
2. Warrants, Int. thereon	500.00			None	None	None
3. All other indebtedness and interest thereon		445.00	350.00	None	None	None
Total—Indebtedness	500.00	445.00	350.00	None	None	None
TRANSPORTATION OF PUPILS:						
Total—Trans. of pupils	2500.00	1093.68	1260.00	None	None	None
Total—Trans. of pupils	2500.00	1093.68	1260.00	None	None	None
RENT:						
Rent	1500.00	745.00	675.00	None	None	None
Total—Rent	1500.00	745.00	675.00	None	None	None
MISCELLANEOUS:						
Total—Miscellaneous	500.00	105.00	100.00	None	None	None
Total—Miscellaneous	500.00	105.00	100.00	None	None	None
EMERGENCY:						
Total—Emergency			150.00	None	None	None
Total—Emergency			150.00	None	None	None
GRAND TOTAL	\$18685.00	\$8893.33	\$9050.00	None	None	None

I, R. A. BROWNSON, do hereby certify that the above estimate of expenditures for the year 1927-1928 was prepared by me and that the expenditure and budget allowance for six months of the current year and the expenditures for the three fiscal years next preceding the current year as shown above have been compiled from the records in my charge and are true and correct copies thereof.

R. A. BROWNSON, District Clerk.

PORTLAND-PENDLETON

TRUCK LINE

New office and depot across from HERALD office in room formerly occupied by Burk's Grocery Store

Phone 31

HERMISTON TRANSFER