

**THE HERMISTON HERALD**

Published every Saturday at Hermiston, Umatilla County, Oregon, in the heart of Eastern Oregon's great irrigated alfalfa fields, by the Herald Publishing Company.

M. C. Athey, Editor

Entered as second-class matter, December 1, 1908, at the postoffice at Hermiston, Oregon

Subscription Rates: One Year, \$1.50; Six Months, 75c

**YOUR LIBERTY BOND**

The United States Government borrowed money from you to finance the war. You hold the Government's promise to pay you back. This promise is called a Liberty Bond or Victory Note. On this Bond is stated the conditions under which the Government borrowed the money from you.

For instance: If you hold a Bond of the Third Liberty Loan, it states that on April 15th and October 15th of each year until maturity, you will receive interest on the amount you paid for the Bond. Other issues bear other rates of interest and other maturity dates, all of which are clearly stated on the Bond.

Now, if you keep your Bond until the date when the Government pays you in full for it, you do not need to worry if, in the meantime, the price is low one day or high the next. You and Uncle Sam are living up to your agreement with each other, and neither will lose by it.

On the other hand, if you sell your Liberty Bond now, you will find that the man you sell it to will not give you a dollar for every dollar you paid for it. The price has been brought down because so many people are offering to sell their Bonds. If the market is flooded with tomatoes, you can buy them cheap, but if everyone is clamoring for tomatoes and there are few to be had, the price goes up. The same is true of Liberty Bonds. Short-sighted people are dumping them on the market, and wise ones are buying them.

The best advice that can be given to the owner of a Liberty Bond is this: Hold the Bond you bought during the war; it is as safe and sound as the United States Government itself.

Buy as many more at the present low rate as you can afford. If you hold them to maturity, you are bound to make the difference between what they sell at now and their face value. You also receive good interest on your investment.

Hold on to your Liberty Bonds and buy more.

**THE OIL SITUATION**

The warnings that have been issued through the press during the past thirty days regarding the fuel shortage should not go unheeded. This is not propaganda, as some people think, sent out to justify the increase in oil prices, but a statement of actual fact, backed by statistics that are readily available, which show that the demand has increased so much faster than the supply that the condition has actually become alarming.

Men familiar with the situation have long pointed out the coming of present conditions and the necessity for a government policy encouraging the future oil development. Their warnings were in vain and a crisis such as the present was necessary to wake the nation to the seriousness of the situation.

A new problem is now developing and in discussing the same, A. C. Bedford, chairman of board of directors of the Standard Oil Co., says: "While we in America have been clamoring for government investigations of this, and government investigations of that, Great Britain has stepped into the oil field and obtained a mortgage upon much of the potential production, not only outside of the U. S. but inside as well."

Mr. Bedford's statement is a warning to American business men and law makers that they must be up and doing if they are to keep pace with Uncle Sam's foreign competitors.

**NON-PARTISAN LEAGUE DREAM**

The rising interest rates are giving the Non-Partisan league organizers new campaign material. The arguments are advanced that in North Dakota the farmers only pay 6 percent and that state owned banks operated with taxpayers money would lower rates to all. They say that if the government borrows money at less than five percent, the individual should get it at the same rate.

Here is where their argument falls down. Due to changed world conditions the government cannot get money at five percent, let alone for less. Its treasury certificates to meet current expenses are selling at 5 1/4 to 5 1/2 percent and Liberty bonds are at a discount to net around 6 percent or better. The strongest industrial corporations are paying from 7 to 8 percent.

All the Non-Partisan league state owned banks cannot change the world interest rates through their arguments to the uninformed may collect \$16.00 dues.

Non-Partisan league farmers and industries in North Dakota will find they have to pay going interest rates and that even Pres. Townley would not loan his personal funds in North Dakota for 5 percent when he can get 7 to 8 on perfectly sound private and government loans.

**UNDERINSURANCE AND CREDITS**

Insurance is the greatest basis for credit and insurance funds are the greatest resource in time of loss for rebuilding homes or starting up a new business that has been burned out.

When values of building and merchandise and when values of land and all kinds of property have gone up from 50 to 200 per cent few people have increased insurance.

As a result when fire takes place there is capital destroyed and the basis of credit wiped out that will take two dollars to replace one destroyed and under-insurance is the rule.

All insurance, even upon human life is being readjusted on a higher scale of values, just as wages and salaries have gone up, and just as the cost of living and the value of human life has advanced.

The merchant or the property owner who has his property insured on the prewar basis, and who is using all his credit in enlarging his stock or erecting new buildings, would be cut right in two by a fire on the old basis of values, and take his insurance money in dollars of fifty cent purchasing power.

"Old clothes clubs" may be a new idea to some people, but a good many of us have long been familiar with the working of the plan.

As the Swiss read the testimony of the admirals at the Sims investigation, they doubtless thank God their country is surrounded by land.

Palmer calls the Lodge reservations "political bunk," which puts them in the same class with his fulminations against profiteering.

Our winter clothes are "scabbing" on our summer garments.

**CHURCH NOTICES**

**Baptist Church**  
EVERY SUNDAY  
10 a. m. Bible School classes for all grades and ages. A. E. Benschel, Superintendent.

11 a. m. Sermon, Pastor.  
7:15 p. m. Young Peoples' meeting  
8 p. m. Preaching and song service  
Mid-week Prayer, conference and Bible study on Thursday evening.

Cordial welcome extended to all.  
IRA DAVID HALL, Pastor.  
Phone 297

**Christian Science**  
Services, 11 a. m.

**Catholic Church**  
Hermiston 10:00 a. m.

**M. E. CHURCH**  
M. R. Gallaher, Pastor  
MACK'S HALL

Sunday School, 10 a. m.  
Preaching, 11 a. m.  
Epworth League, 7 p. m.  
Preaching, 8 p. m.

**COLUMBIA SCHOOL**  
Sunday School, 2 p. m.  
Preaching, 3 p. m.

**UMATILLA**  
Sunday School, 10 a. m.  
Preaching Thursday, 8 p. m.

W. A. Cornell is erecting a three-room house on Gladys avenue for Mrs. Miller, sister of Mrs. H. E. Potter and teacher in the local school. Mrs. Potter has accepted a position for the next school term and is having the house built with a view to permanently locating here.

**Place Your Order For STORAGE COAL**

With Us Now

We have cars of  
**UTAH LUMP**  
and  
**EGG COAL**

That will be here soon

**Have You Got Your Screen Doors Yet?**

We have them in stock---all sizes

**Tum-A-Lum Lumber Co.**

Phone 111  
R. A. BROWNSON, MANAGER

**Hermiston Produce & Supply Co.**

We still have a few pairs Mens' Oxfords, size 6 to 9, blacks and tans, most O'Donnell shoes at \$3.00, worth \$8 to \$10 on present market.

We also have a few pairs ladies Queen Quality and Boston Favorite Oxfords and Pumps, black and tan, sizes 2 1-2 to 5, at \$3. Only very few left. No exchanges or refunds on these. We will close these styles out completely.

Will fit the shoes for you before leaving the store if you desire.

By a favorable purchase we have a few dozen Frank Russell horse hide gloves at \$2.50. These are very cheap as gloves go now.

New Gordon Caps, nobby styles, \$2.00 to \$3.50. Gordon Hats \$5 to \$10. The new shapes and colors.

We carry the Warner Rust Proof Corsets, the very best of their class at popular prices, \$2 to \$6.50.

We have in stock Ladies' Skirts in Khaki and Coats to match. Just the thing for the auto trips, and in fact suitable for knock about suits. Coats \$6, Skirts \$5. Nicely tailored and made up in good style.

Holeproof Hosiery in Silk and Lisle. The quality of these goods are well known in this community. None better and prices reasonable.

We have a few very pretty Camisoles of crepe de chene in popular shades, at \$2.75 to \$3.00.

Ladies' Waists, pretty models, at reasonable prices.

Ladies' Silk Skirts at \$6 50, in good shades.

Silk Gloves in both short and elbow lengths at \$1 to \$2. Black and white.

**Hermiston Produce & Supply Co.**

**Does Interest Interest You?**

WE PAY  
**4 0/10**

ON TIME DEPOSITS



**First National Bank**  
OF HERMISTON

**PIONEER BARBER SHOP**  
E. MILES, PROP.

BATHS IN CONNECTION

Phone Your Orders for all kinds of  
**Transfer Work**  
Stand at Sisco's. Phone 262  
We are ready at any time to go any where or haul anything.

**The City Transfer**  
W. B. BEASLEY

**Cover Your Car**

Exposure and neglect reduces the value of an automobile 25 per cent or more the first year.

Protection and care will materially lessen this depreciation and double the life of your car.

**PROTECTION SAVES EXPENSES**

Use the money you are paying for storage space together with the money lost from neglect and build a well designed and convenient

**GARAGE OF YOUR OWN**

**Inland Empire Lumber Company**

Phone 331

"The Yard of Best Quality"

H. M. STRAW, MGR.

**HIGH SCHOOL MOVIE** HERMISTON AUDITORIUM

Saturday, May 29

**SESSUE HAYAKAWA**

In "The Honor of His House"

A Jesse L. Lasky Masterpiece

Also a Rattling Good Comedy

Wednesday, June 2

**MARY PICKFORD**



**"THE HOODLUM"**

SEE

**HITT**

-FOR-

**GUNS**

**AMMUNITION**

**A FULL LINE**

**H. B. Sisco**

CONFECTIONERY STATIONERY

Soda

Fountain

And

All Popular Soft Drinks

ICE CREAM

In Cones and Packages

News stand Cigars and Tobacco