

TWICE
A
WEEK

GRESHAM OUTLOOK

TUESDAYS
AND
FRIDAYS

VOL. 14, NO. 83

GRESHAM, MULTNOMAH COUNTY, OREGON, TUESDAY, DECEMBER 16,

\$1.50 Per Year

Sound and Conservative Banking Results in SAFETY AND SERVICE

TO THE DEPOSITOR

A Bank Statement that any man or woman can understand

Synopsis of Report of Condition of FIRST STATE BANK

at the close of business as of December 10, 1923 and November 10, 1924

	Nov. 10, 1924	Dec. 10, 1923
The Bank Owes to Depositors	\$624,720.30	\$580,037.80
A conservative banker always has this indebtedness in mind, and he arranges his assets so as to be able to meet any request for payment.		
For This Purpose We Have:		
I. Cash	6,029.03	5,405.86
Legal currency and coin		
II. Checks on other Banks	563.29	2,980.79
Payable at once		
III. Cash Reserve with Federal Reserve Bank	28,961.58	30,868.40
Payable at once		
IV. Cash with Other Banks Approved by State	63,957.27	23,905.75
Payable at once		
V. State, County and Municipal Warrants	12,792.32	2,601.45
Mostly school warrants		
VI. State, County and Municipal Bonds	220,788.75	202,610.50
1924		1923
Market value of which is	\$233,104.35	\$206,662.20
Face value	220,788.75	202,610.50
Worth this much more than amount carried on books	\$ 2,315.60	\$ 4,052.70
Mostly short-term Bonds		
VII. United States Government Bonds	-	14,000.00
VIII. Other Bonds	85,500.00	105,206.65
Municipal, Provincial, Government, Dominion of Canada	\$ 66,500.00	
Industrial	19,000.00	
	\$ 85,500.00	
IX. Loans	221,210.25	195,201.16
To Manufacturers	\$ 21,145.70	
To Merchants, Business and Professional Men	31,006.87	
To Farmers	116,499.04	
For purchase of Autos	27,727.17	
On Real Estate	22,950.00	
Unclassified	1,881.47	
	\$221,210.25	
X. Bank Building	25,000.00	25,000.00
Including Postoffice & other offices		
Cost of Building very much more		
XI. Furniture, Fixtures and Equipment	5,544.27	5,439.95
Depreciated 5% each year		
XII. Stock of Federal Reserve Bank of San Francisco, California	1,650.00	1,650.00
XIII. Other Assets Consisting of Chattels	2,000.00	-
XIV. Claims Against Estates Not Yet Closed	2,185.20	3,214.57
XV. Other Real Estate Than That Used for Bank Building	16,860.57	24,555.27
Book Value, Real Value much more		
Total to meet Indebtedness to Depositors	\$693,042.63	\$642,640.35
XVI. This Leaves a Surplus of	68,322.33	62,602.55
Which becomes the property of the Stockholders after the debts to the depositors are paid, and is a guarantee fund upon which we invite new deposits and retain those which have been lodged with us for many years.		

The First State Bank, a member of the Federal Reserve System, was established in 1905, has been continually under the same management, and has enjoyed a steady and natural growth from the beginning. During that time, in order to better serve its customers, it has increased its Capital Stock three times. It has all the facilities of a city bank, including that of investments, and at the same time, has made an exhaustive study of the wants and needs of its patrons, thereby putting itself in a better position to serve the local people than any city bank.

The above statement reflects the fact that it has spared no efforts to protect its depositors, using all of the safeguards thrown around a city bank with much larger responsibilities.

The First State Bank appreciates the fact that it is due to the unflinching loyalty of the people of this community, and the confidence they have reposed in its institution, that enables it to carry as it does over ONE-HALF MILLION DOLLARS DEPOSITS.

It is therefore Resolved, That we, the Officers and Employees of First State Bank, extend

Christmas Greetings

To our old friends, loyal and true; to our valued new friends, and to those whose friendship we strive to deserve; we heartily wish unmeasured happiness and good fortune throughout the coming years.

With grateful appreciation for all the favors received by us from you, and for that priceless though intangible asset, your good-will, which we prize beyond measure, we seek to merit your continued confidence, and aim to serve you helpfully in the future.

First State Bank

GRESHAM, OREGON

STORES DECORATED FOR THE HOLIDAYS

Gresham shop windows are taking on a holiday aspect. It would be impossible to mention all, as practically every window in Gresham bears evidence of the approach of the Yuletide. Some of the merchants are planning on a still more elaborate display nearer Christmas.

L. A. Wack & Company have a fine, symmetrically-arranged window consisting mainly of feminine wearing apparel and accessories, which has attracted much favorable comment during the week.

When it comes to the richness of its furnishings, Guy D. Jones can outshine 'em all. A water set of antique stained glass with sterling silver deposit looks interesting to those who can produce the price. His jewelry displays, hand-painted china sets, novelty boudoir lamps and beaded bags are pleasingly arranged on a background of gray velvet.

A hungry mortal would do well to steer clear of the grocery window of the Walrad Mercantile company, as there is such a tempting array of candy, nuts, figs, dates and other goodies. Their dry goods window, is full of Christmas suggestions.

Old Santa Claus is all ready for his trip up the chimney in J. E. Metzger's furniture store window.

The Gresham Drug company is featuring a handsome display of dolls of every description. The store is literally running over with practical gifts.

Cecil Metzger's grocery has an attractive winter scene on one side and the usual practical display of groceries on the opposite side.

"Everything electrical" is the slogan of Floyd Mack. Mrs. Mack is deserving of the credit for the cozy fireplace in the window.

Botkin & Johnston aren't trying to paint the town green. That is simply the advertising scheme of the General Petroleum corporation which is the distributor of general gasoline, the new high test gas which Botkin & Johnston are selling. The doors, casings, office trimmings and tank are painted a real Christmas green, which has a pleasant effect.

A letter addressed to Mr. Santa Claus, Toyland, U. S. A., care of A. W. Metzger, would be sure to reach its destination, as this is the winter headquarters for the venerable cheer dispenser.

Davidson's drug store window has a tree lighted by colored electric lights and has displays of toilet and perfume sets. The proprietor says winter is a fine time to take kodak snap shots. He has all varieties.

At the Kidder Hardware store may be seen an extensive line of useful toys, including tricycles, guns and carpenter's tools.

"Everything and then some" might be the motto of the 20th Century grocery windows, especially toward the approach of the holidays.

Schanno's confectionery, the city bakery and the millinery—each has a pleasing window effect suggestive of the Christmas season, as has the majority of the windows in Gresham.

The trimmings in the windows of the Gresham Outlook are as yet conspicuous by their absence.

Hepp's Racket store windows are filled with a great variety of timely and useful articles, any one of which would make a suitable Christmas

National Champ



George Teller, ten years old, of Farmington, Mich., who won the national championship with his steer at the St. Paul Junior Live Stock Show. He received 80 cents a pound on the hoof for the animal. The purchaser then returned the prize winner to Pres. Coolidge at the International Show in Chicago this month.

MULTNOMAH COUNTY FAIR GIVES 90-DAY OPTION

A meeting of the stockholders of the Multnomah County fair was held at the city hall in Gresham on Monday evening with President A. W. Metzger in the chair. The Multnomah County Fair association was given an option of 90 days for the purchase of all the land and buildings and remaining property belonging to the Multnomah county fair for the sum of \$28,000.

Stockholders of the Multnomah County fair and others recently organized a new corporation called the Multnomah County Fair association, which has for its objective the purchase of the stock, grounds and buildings of the fair, also the purchase of the 24 acres comprising the Smith tract which was recently put up to the voters of Gresham to decide upon, and which was voted down as a project for the city.

CHRISTMAS PROGRAM POSTPONED ONE WEEK

The Christmas exercises including a drama, "In the Fullness of Time—Christ," which has been announced for next Sunday evening at the Methodist Episcopal church, has been postponed until Sunday evening, December 28. Many difficulties have been encountered by those preparing the program on account of conflicting with the high school practices for the cantata and the senior play. The added difficulties imposed by the unusually cold weather have made it impossible for the young people and children to make satisfactory preparation. When the weather moderates rehearsals will be resumed and it is hoped that all may be in readiness by the later date.

For Christmas Gifts.

See Mrs. W. A. Winters, Gresham, for hand-made handkerchiefs for Christmas gifts. Phone 31x1.

gift. One window, as usual, displays the story books, dolls, and other toys so dear to childish hearts, and is being eagerly studied by large numbers of boys and girls who are making choice of gifts to others or, perhaps, anticipating what Santa Claus will bring them.

WINTER HERE WITH CHILLY WIND, SNOW

Winter, with its accompaniment of snow and ice, made an abrupt descent on this part of the world early Monday morning, much to the delight of the small boy and the apprehension of the business world in general. The weather for the past ten days had been unusually mild and, therefore, the sudden cold snap was rather unexpected. The thermometer made a drop of 15 degrees during Monday.

As a result of the storm, the ground is covered with several inches of snow and ice makes both walking and driving a hazardous undertaking. The telephone system is demoralized, about 100 lines being out on the local lines, according to the estimate of the officials of the company. The temperature in Gresham Monday night was variously reported at from 23 to 28 degrees above zero.

The 6:50 train Tuesday morning on the Mt. Hood line, which carries workmen to the power plant at Bull Run, was stalled near Pleasant Home and the men returned to their homes in Gresham and vicinity. It is reported there is a depth of four feet of snow at Bull Run lake and there is more water in the lake than at any time last year before the spring run-off.

Portland reports 200 accidents due to the slippery streets, and 6000 phones out of order. Newspaper reports would indicate that the storm conditions are general throughout the northwest and southern Oregon.

The auto stages between Gresham and Portland are running on the usual schedule this morning, although they were greatly hindered Monday afternoon on account of the slush and ice. The electric light wires and radio aerial lines remain undisturbed so far.

More snow and colder weather have been forecast for Tuesday. A silver thaw is not anticipated at this time, although Monday evening fears were expressed by many that one of these much-dreaded storms would be the result of the rain and cold. In a silver thaw the upper strata of air must be warmer than the lower, but there seems to be no indication of this at present.

As a result of the cold, thousands of birds are shivering and hovering above the snow in the quest of food. Mrs. Frank Swanton, manager of the Oregon Humane society, has issued an appeal to all bird lovers to place food in sheltered spots so that the birds may not suffer during this time.

Dancing Lessons.

Mrs. Elnora Fay Fleck has transferred her dancing class from Troutdale to Fairview city hall. Classes every Friday evening at 8 o'clock for beginners. Advanced class at 9. All the latest steps. Phone 2311.—Adv.

Oil Paintings for Christmas.
Oil paintings at bargain prices at the Hardy Studio.

Oil Paintings for Christmas.
Oil paintings at bargain prices at the Hardy Studio.

Send the holiday Outlook to your friends in other places. Price 10 cts., including mailing.

This issue of the Outlook is about a day late on account of the extra work entailed in preparing this enlarged paper, also by delays caused by the extreme weather conditions.

TO CUT OR NOT TO CUT?

