

Become An Owner in this Big Public Utility

Here is an opportunity for Gresham people to participate in a business in which all have a direct and personal interest. This company requires additional capital to keep pace with the growth and prosperity of our community. We want more of the people of this community to become financially interested in this business which they know and patronize.

7% Cumulative Preferred Stock of the Portland Gas and Coke Company

For the first time, we are directly offering the Preferred Stock of this company on a cash or partial payment plan to the people of Gresham and of all the territory we serve.

This Company Has Regularly Paid 7 Percent Dividends on its Preferred Stock.

In the past this company has regularly paid dividends of 7 per cent on its Preferred Stock. Today, with the population of Portland rapidly increasing, and with greater use of this company's products for industrial purposes, the soundness of the position occupied by this public utility is amply assured.

Cash or Partial Payments

On Cash Basis

On this plan, you may buy as many shares of the Preferred Stock as you desire, or as we may have to offer, the price being \$100 per share, plus the accrued dividend to date of payment.

On Time Payments

Under this plan, you may buy any number of shares up to 25, paying \$10 per share down and \$10 per share each month until the purchase price of \$100 per share is paid; final payment to include accrued dividend from the last preceding dividend date.

Partial Payment Purchasers Run No Risk of Loss

should they fail to meet payments at any time or, for any reason, want to withdraw before completing their purchase. If you purchase stock on the time-payment plan, money paid in can be withdrawn in full with interest at 6 per cent, upon 10 days notice to the company, at any time prior to date of final payment. On the other hand, you can pay up your stock in full at any time and secure stock certificate.

Develop a Portland Enterprise With Portland Money

More than \$700,000 of the \$2,000,000 of our total Preferred Stock has already been purchased on the open market by Portland people. By more of our customers becoming stockholders, with the resulting greater distribution of dividends locally, the mutual interests of the utility and its patrons can be best served.

Plant and Service

At Gasco Station, five miles north of Portland on the Willamette River, is the modern plant which supplies the gas for over 60,000 customers. This plant supplies gas for Portland, Oregon City, Gresham, Hillsboro, Forest Grove and territory between, requiring 60,000 meters and 1040 miles of gas mains. It also supplies the gas which is distributed by the local company in Vancouver, Washington.

Make Dividends Pay Your Gas Bills

An investment in this Preferred Stock provides a source of income that has proved itself reliable. QUARTERLY DIVIDENDS DATES, FEB. 1, MAY 1, AUG. 1 and NOV. 1.

Where the Stock May Be Purchased

Stock may be purchased through any employee or at our office, Gasco Building, Fifth and Alder Streets, Portland, or at any branch office. The Information Coupon, letter, or post card will bring full details. Owing to the limited amount of this Preferred Stock for sale, we suggest prompt action.

PORTLAND GAS & COKE CO.

Information Coupon

Detach and Mail — Incurs no Obligation.

Portland Gas & Coke Co. Gasco Building, Portland.

Will be interested in receiving further particulars on your 7 percent Cumulative Preferred Stock, including plan of payment.

NAME ADDRESS

"Passed by the Capital Issues Committee as not incompatible with the National interest, but without approval of legality, validity, worth or security, Opinion No. A 630."