

# BEO Bancorp reports second quarter earnings

BEO Bancorp and its subsidiary, Bank of Eastern Oregon, announced second quarter 2019 consolidated net income of \$650,000 or \$0.55 per share compared to \$872,000 or \$0.73 per share for second quarter 2018. Year-to-date earnings were \$1,744 million compared to \$1.629 million for the first six months of 2018. Total assets were \$469.9 million, up 17.4 percent year over year. Net loans of \$383.9 million were up 16.5 percent from the same period in 2018, while deposits were at \$421.9 million, up 18.5 percent year over year. Shareholders' equity increased by \$3.127 million or 9.4 percent from June 2018.

"Net income for the quarter is down from a year ago. This is attributed to acquisition and startup costs of our Washington branches, our new loan production office in Hermiston and expansion of our Pendleton and Island City loan production offices. While the 2Q2019 results are down from last year, year to date results are up 7.1 percent when compared to this time last year," said President and CEO Jeff Bailey.

Chief Financial Officer Mark Lemmon said, "Most market analysts anticipate that the Fed will begin a rate lowering trend over the coming year, the yield curve has flattened and the world economy continues

to show signs of weakness but the U.S. economic recovery is the longest on record. Unemployment is at record lows and most domestic economic numbers point to continued strength. Plenty to think about." He went on to say, "Return on average assets for the quarter was 0.55 percent compared to 0.88 percent in second quarter 2017, while return on average equity was 7.21 percent vs. 10.6 percent last year. Our book value per share was \$30.83 compared to \$28.07 on June 30, 2018, an increase of 9.8 percent."

Chief Operations Officer Gary Prophet said, "The strategic expansions into Washington and our loan production offices have yielded strong growth in deposits and loans. We are pleased with the reception we are receiving in all of our newest locations."

"The ag sector in the PNW seems to be doing pretty well. Harvest is just beginning across our trade area. Early results are encouraging for our small grain producers. Grass conditions in the mountains are good for summer feed and cattle prices are stable. All of these factors bode well for our local economy, but there are the ongoing concerns about the impact of tariffs and the global economic factors that could pose additional challenges," concluded Bailey.

# ENTERPRISE ZONE

-Continued from PAGE ONE

structure. "How do we fix infrastructure across our communities?" he asked. Palmquist said he expects housing needs to pick up in the future, and then "we are going to all get hit when the housing boom comes." He said with all the economic development going on he expected housing to pick up, especially in Boardman and Irrigon, in the next two years.

Port Manager Neal said with all the development going on at the Port it is time that a fire station be built in the East Beach area. The large amount of industry at the Port is straining the resources of the Boardman Volunteer Fire Department, which is made up of volunteers. Port Economic Development Director Lisa Mittelsdorf, who is also an alternate on the CREZ board, said the problem with another fire station is the lack of volunteers to staff it. Russell said he thought the new fire station should include sleeping quarters for the firemen. He pointed out that people aren't volunteering as much anymore (to be firemen). He said government regulations are also "pretty stiff" for volunteers, which makes training take longer and require more time of the volunteers. "I've

been on fire boards for a long time and we used to have 20 active volunteers. Our population (in Boardman) has doubled and we now have 15," he said. He said Irrigon barely has enough men to man one truck. He said 25 years ago all employers allowed their workers to volunteer and leave work to fight the fires and was not sure that is the case now.

Board members did say they were pleased its past methods of distributing funds has, unlike some other economic zones in the state, largely avoided disputes between entities over disbursement of funds. The board did not make a final decision on how to disburse the future increased flow of money it will receive but agreed to continue the discussion how their funds would be spent. Below are the total projected funds to be collected by CREZ through 2030.

- Year 2020 - \$5,862,212
- / Year 2021 - \$7,804,054
- / Year 2022 - \$7,729,984
- / Year 2023 - \$8,871,862
- / Year 2024 - \$9,899,518
- / Year 2025 - \$9,928,004
- / Year 2026 - \$9,957,344
- / Year 2027 - \$9,987,565
- / Year 2028 - \$10,018,692
- / Year 2029 - \$9,100,753
- / Year 2030 - \$9,133,755.

# National Forests implement Phase A PURs

Due to increased fire danger and dry weather conditions, Phase A of the Public Use Restrictions (PURs) for smoking, off-road travel and chainsaw use went into effect on the Umatilla and Walla-Walla National Forests Friday, July 26.

Phase A is the first level of wildfire-prevention restrictions, generally implemented when the fire danger is moderate to high. PURs are phased in as conditions warrant and may differ from Forest to Forest. Restrictions under Phase A include:

- Chainsaws may be operated only between the hours of 8 p.m. and 1 p.m. local time. A one-hour fire watch is required after saw operations cease. Saw operators are required to have an axe (minimum 2 lb. head, 26" length), shovel (8" wide, 26" length) and fire extinguisher (minimum ABC 8 oz.) in their possession. Chainsaw operation associated with commercial and personal use firewood permits are regulated under the conditions of the permit and are not impacted by this PUR.

- Smoking is allowed only in enclosed vehicles, buildings or cleared areas.

- Vehicle travel is allowed only on roads and trails that are clear of standing grass or other flammable material. Off-road or off-trail vehicle travel is not allowed, nor is vehicle travel on National Forest roads where access has been impeded or blocked by earthen berm, logs, boulders, barrier, barricade or gate, or as otherwise identified in the Fire Order.

The public is also en-

# Chamber Chatter

Thursday, August 1 is the deadline to apply for Morrow County Cultural Coalition grants. Applications for cultural-based activities are being accepted, with grants to be awarded for up to 50 percent of the total project cost. For complete guidelines and application form, contact Gayle Gutierrez at 541-676-5630 or via email at ggutierrez@co.morrow.or.us.

Friday, August 2 from 6 to 9 p.m., First Friday summer event in downtown Heppner. There will be food, shopping, vendors, live music and family activities.

Sunday, August 11 from 5:30 to 7:30 p.m., Wasteland Kings will be the entertainment for Music in the Park at the Heppner Main St. park. There will be a meal available to purchase (by donation) prepared by the Hopeful Saints Ministry volunteers. Bring a lawn chair.

August 14-18, Morrow County Fair and OPR Rodeo at Morrow County Fairgrounds. This year's theme is "Treasure Chest of Morrow County's Best." Entry into the fair is free this year but don't forget to purchase tickets for the rodeo.

Wednesday, August 14 at 7 p.m. Dinner & Dancing organized by the Morrow County Fair Board at Morrow County Fairgrounds. The evening will include live music by Trevor Tagle and catering by Paradise Rose Chuckwagon. Meal price is \$15 for adults and \$8 for a child. Meal will consist of tri-tip, chicken, corn, green salad, baked

couraged to be very careful with campfires when recreating in dispersed and developed campsites. Forest officials recommend the following campfire safety precautions:

- Campfires should be in fire pits surrounded by dirt, rock, or commercial rings and in areas not conducive to rapid fire spread. All flammable material shall be cleared within a three-foot radius from the edge of the pit and free of overhanging material. Use existing pits wherever possible.

- Campfires must be attended at all times and completely extinguished prior to leaving.

- Anyone with a campfire should have a tool that can serve as a shovel and at least one gallon of water, so they will be prepared to completely extinguish the campfire.

The public's awareness of the increasing fire danger and cooperation is essential to a safe fire season. Recreationists, firewood cutters, hunters and other forest users can all help by closely adhering to restrictions, operating safely and cautiously and keeping up to date on the latest orders and regulations.

Regulated closures may be in effect on state and private lands protected by Oregon Department of Forestry (ODF) in northeast and central Oregon. Please check with your local Oregon Department of Forestry office for PURs on lands protected by ODF.

Please remember that it is everyone's responsibility to know what restrictions are in place when visiting public lands.

# Blood drives to be held in Morrow County

Upcoming blood drives to address the current emergency blood shortage will take place in Morrow County in August. Those who donate blood between July 29 and August 29 will receive a \$5 Amazon gift card via email. Currently, the Red Cross has less than a three-day supply of most blood types available and less than a two-day supply of type O blood.

Individuals may schedule appointments to donate blood or platelets in Boardman on August 15 from 9:45 a.m. to 2:45 p.m. at

the Boardman Pool and Recreation Center or in Heppner from 12 noon to 5 p.m. at the Morrow County Fairgrounds. Appointments may be made to donate in Irrigon August 7 from noon to 5 p.m. at OTLD Irrigon branch.

Appointments may be scheduled to give by activating Amazon's Alexa Red Cross Blood Skill by saying, "Alexa, find a blood drive," or by using the Red Cross Blood Donor App, visiting RedCrossBlood.org or calling 1-800-RED-CROSS (1-800-733-2767).

# Ione student graduates at EOU

Amanda Jane Rea, Ione, graduated Cum Laude with a Bachelor of Science in business administration from Eastern Oregon University in spring 2019.

Eastern Oregon University awarded 740 degrees during the 2018-19 academic year. Those who earned GPAs between 3.5 and 3.69 graduated with Cum Laude honors, 3.7 to 3.84 graduated Magna Cum Laude, and 3.85 to 4.0 graduated Summa Cum Laude.

# Heppner student named to EOU dean's list

Christopher Kindle, Heppner, has been named to the dean's list at Eastern Oregon University.

At the close of spring term, 528 EOU students qualified for the dean's list. These students maintained a GPA of 3.5 or higher while completing at least 12 hours of graded EOU coursework during the term.

Eastern Oregon University provides high-quality liberal arts and professional programs with personalized support. As Oregon's Rural University, EOU serves students at its main campus in La Grande, as well as online and at 11 regional centers across the state.

and help support this worthy cause. Donations may be made at any Bank of Eastern Oregon branch, payable to Heppner Community Foundation (please note Greenup in the memo line). Donations are 501(c)(3) tax deductible and all will directly benefit Cindy. For additional information contact Bobbi Childers at 541-676-5601 or 541-422-7412.

Saturday, October 5, Morrow County Harvest Festival at The SAGE Center. The Sage Center in

Boardman is looking for vendors in Morrow County and the neighboring community to participate in this year's Morrow County Harvest Festival, happening on Saturday, Oct. 5. Vendor applications must be submitted by end of business on Friday, Sept. 13. The application can be completed online. Call 541-481-7243, email sagecenter@portofmorrow.com or send a message to SAGE Center Facebook page for more info.

**August 2nd**

## Heppner's First Friday

**Come enjoy the evening with us!**  
**Select Summer Wines - \$5.00/glass**  
**Country Rose**  
**Plants, Grab-n-Go Flowers & \$1.00 Helium Balloons**

**Summer Sales Inside!**  
**Shop until 9:00pm**

---

**SAVE THE DATE!**  
**Wine & Beer Tasting - August 15th**  
**Get Ready to Fiesta!**

**Murray's Drug**  
SINCE 1959  
HEPPNER | CONDON | BOARDMAN

217 North Main St., Heppner  
 Phone 676-9158 • Floral 676-9426  
[www.murraysdrug.com](http://www.murraysdrug.com)

## Cindy Greenup

### Benefit Dinner and Auction

Saturday, September 7, 2019  
 Starting at 6:00 pm  
 Morrow County Fairgrounds

## WILLOW Creek Water Park Event

**Thursday, August 1st from 1 to 7 pm**  
**Come meet Olaf at the pool!**

**You can take your picture with him to celebrate summer.**  
**The first 60 kids in the door get a free magnet. (ages 0-17).**  
**Everyone can have one free sno-cone. Other concessions items will be on sale all day.**

**Call 541-676-5752 for more information.**