

BEO reports third-quarter earnings

Heppner—BEO Bancorp and its subsidiary, Bank of Eastern Oregon, announced third-quarter 2014 consolidated net income of \$679,000, or \$0.58 per share, compared to \$851,000, or \$0.78 per share, for third quarter 2013. Year-to-date earnings were \$1,944,000, down a marginal 2.1 percent compared to last year's record earnings pace. Total assets were \$310.0 million, up 5.1 percent year-over-year. Net loans of \$253.5 million were up 4.5 percent from the same period in 2013, while deposits were at \$275.9

million, up 5.5 percent year-over-year.

"Year-to-date earnings are comparable to last year. During the third quarter 2014, we took proactive steps to address a few lingering problem assets which affected quarterly earnings. Management will continue to take steps to ensure our loan loss reserve is well positioned for the expected growth in the portfolio," said president and CEO Jeff Bailey. "We are an agricultural-based bank. While harvest results were spotty in some areas, other areas had an average crop. Even with

yields lower than we like to see, we don't expect severe problems in the loan portfolio."

Chief Financial Officer Mark Lemmon said, "Year-to-date return on average assets was 0.85 percent and return on average equity was 10.7 percent compared to 0.95 percent and 12.74 percent, respectively, from the same three quarters last year, due in part to higher assets and higher equity."

Lemmon went on to say, "We continue to see impressive year-over-year growth across all areas of the bank. A very

bright spot is shareholders' equity, which has increased by 11.4 percent since September, 2013. We are well capitalized by all regulatory and industry measures. Our recent announcement of a \$0.60-per-share dividend is consistent with the board and management's confidence that the bank continues to operate from a strong capital position."

Chief Operations Officer Gary Prophet said, "The increase in deposits and loans mirror each other nicely. These dynamics are a tribute to our branch and loan production office teams' excel-

lent customer service." "Our recent announcement regarding the agreement to purchase Bank Reale in Pasco, WA is exciting. We look forward to closing the transaction early in

2015. "There will be expenses associated with the acquisition, but I fully expect 2014 will be another good year for Bank of Eastern Oregon," concluded Bailey.

Red Cross encourages blood donations before holidays

PORTLAND, Ore.—The American Red Cross encourages donors to give blood before the busy holiday season arrives. Blood donation appointments can be made through the Red Cross Blood Donor App or by visiting redcrossblood.org or calling 1-800-RED CROSS. The Red Cross is planning mobile blood drives in Boardman on Nov. 5 from 9:30 a.m. to 2:30 p.m. at Riverside High School or on Nov. 6 from 11 a.m. to 4 p.m. at Columbia River Community Health Services, 450 Tatone St.

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ASK ABOUT CASH GRANTS FOR HOME PURCHASE

\$130,000
PRICE REDUCED!
Buy this cabin & have your own place in the mountains. Enjoy the quiet, trees and wildlife. Use the rock fire pit out back for family gatherings. Comes completely furnished. Appliances, furniture, washer dryer, beds, couch, dressers, TV dishes & even a big load of split and ready firewood out back. Cabin is in great condition and comes with a 25X28 shop with attached snowmobile shed. Come see this property and you will not want to leave.
80982 ELK TRAIL LN, BLAKES RANCH

\$135,000
NEW LISTING!
Large 3 bedroom located in Lexington. Lots of potential in this 2016 square foot stick built.
390 EAST STREET, LEXINGTON

\$87,000
New Listing!
Clean, well kept home located within walking distance of stores and school. Lovely backyard right on bubbling Willow Creek. This home is well cared for inside and out and requires no fix up. Cyclone fence will keep your pets inside the yard. Call for an appointment to see this cute home.
120 EAST QUAD STREET, HEPPNER

\$182,000
Newer home located on large lot in centrally located Lexington. Very good condition. Fenced Yard for kids & pets. Granite counter tops in an open space kitchen adjacent to the living room make this an ideal home for family and entertaining. Outside lots of room to park all your toys. Cupboards and closets everywhere for lots of storage. Refrigerator, Stove, microwave & dishwasher included in sale. Come See! Call Me!
460 H ST, LEXINGTON

\$69,000
Neat and clean home with yard and garage, which could also be used as a shop. Guest room off garage with 1/2 bath. Ready to move in with little maintenance. Call for an appointment to see today.
375 E MATLOCK ST, HEPPNER

\$235,000
Well built home located close to downtown. Enjoy the large wrap-around porch on this classic 5 bedroom Craftsman style house. Hardwood floors and lots of features make this a unique place to live. Schedule an appointment and see inside.
565 N GALE ST, HEPPNER

\$50,000
This is the hunting place you are looking for. 1989 singlewide trailer with added metal roof. Lots of furniture, tools, etc., included with sale. Needs some work, but basics in good shape. Owner says septic, electric and plumbing works fine. Have your place in the mountains on .92 acres at Blakes Ranch.
81112 COYOTE LN, HEPPNER

\$110,000
NEW LISTING!
A former bowling alley converted to youth center and restaurant. All restaurant equipment included in sale.
180 N CHASE ST, HEPPNER

\$25,000
Commercial zoned lot located in the middle of Heppner. Property is in located in flood plain, however engineer's flood elevation has been completed.
N CHASE ST, HEPPNER

\$49,000
NEW LISTING!
Cute 2 bedroom ready for your TLC to make it your home or a good rental property. Monitor type heater. All appliances including refrigerator, stove and washer and dryer included in sale.
640 ELDER ST, HEPPNER

5.6 acres
\$25,000
5.6 acres of buildable land near Heppner and the Willow Creek Golf Course. Manufactured home okay. Have a few animals. Needs well drilled and septic installed to make this your home site. Dee Cox Rd Heppner

\$175,000 PRICE REDUCED!
Almost new home located close to shopping and downtown. The open beam ceiling and wood stairway and railings. Furniture included in a sale. Appliances, bedroom sets and much more. A free standing island in the open kitchen is part of the appeal, owner put special care into constructing a well built home. Second floor deck with sliding doors from each upstairs bedroom. A BBQ, smoker and trailer hook up out back.
415 N GALE ST, HEPPNER

REDUCED! \$59,999
This 4 bedroom 1 bath fixer upper has good electrical, roof, heating unit, foundation and plumbing. Just put in your inside work and have you will a decent rental or home for you to live in. Large oversized lot.
215 S A ST, CONDON

\$125,000
PRICE REDUCED!
Here it is! one of those rare mountain properties. 40 acres in the trees with your own hunting cabin. Enjoy the quiet and solitude of the forest but not too far from lots of activities. Short distance to the Morrow County OHV Park. Wood heat and cook stove in the cabin, but electricity is near by. Good stand of healthy timber. Lots of potential.
69050 KINZUA RD, HEPPNER

Acreage for Sale
PRICE REDUCED!
\$40,000
35.44 Acres inside Heppner city limits 3.23 outside city limits
Has a good building spot and room for animals. Water and electricity located nearby.
Heppner/Spray Highway

\$365,000
Boardman
Nice parcel near residential neighborhood and also close to the new Boardman City Center. City water and sewer available 5.9 acres m/l

Price Reduction! \$125,000
2 Bedroom 2 bath in Heppner
This nice 2007 Marlatt home is in excellent condition. Everything was done right when this home was put in. It has a deck, cyclone fenced yard and a 18 X 31 garage. Ceiling fans, along with the energy package will keep you warm in the winter and cool in the summer. There is a den/office, living room and lots of extras. Must see inside this one. Call and schedule an appointment today.
345 LINDEN WAY, HEPPNER

\$149,000
One of the best deals in town! Golden West double wide plus Pod kitchen. Nice view of town off the deck on the back. Full daylight basement means there is plenty of room in this 5 bedroom 3 bath home. Lots of furniture and personal items included in sale. Included in sale washer, dryer, side by side refrigerator, stove and microwave, plus three TVs. Two couches, two tables, oak chest, 2 table lamps & 1 floor lamp and a gun safe.
220 ROCK ST, HEPPNER

\$89,000
2 apartments and shop building for Sale in Lexington On the bottom floor is a former auto body shop and a 1 bedroom apartment newly remodeled renting for \$350. Upstairs is a 2 bedroom apartment that has been completely redone renting for \$375. Building has a good roof and owner says the shop has been completely rewired.
145 E. MAIN, LEXINGTON

View lot at Lakeview Heights. Own one of the last view lots at Lakeview Heights. 84 X 120 approx. Water, sewer, phone and power available.
\$25,000
LAKEVIEW CT., HEPPNER

\$134,000
Great family home! This home has 4 large bedrooms, 2 bath and is located on quiet street. Split level, up stairs and downstairs is great for parents and kids to have their own space. Large backyard with underground sprinkle and large garage.
309 NW COLUMBIA AVE, BOARDMAN

PRICE REDUCED!
\$199,500
Small acreage close to town. Can have horses or 4-H animals for the kids. 1.94 acre m/l home on the edge of town. Includes metal barn with 3 bonus rooms. Pasture irrigated with underground solid set system. Comfortable 3 bedroom, 2 bath home with lots of extras like 3 decks and covered patio. Also a living, dining, mud room and office. 38 additional acres available right next door.
61238 HWY 207 HEPPNER

\$98,000
2 Bedroom near schools and downtown Heppner Just blocks from school and downtown shopping, this 2 bedroom 1 1/2 bath charmer has a fenced yard for children and a separate small yard in the back. Enjoy your reading room, living room and kitchen with window looking out on the street.
215 S. COURT, HEPPNER

Affordable Building Lots Available!
.84 acre to 5.95 acre lots in Emert Addition #2 lone. Utilities include - phone, water, power, septic approved. Ready to move in
\$8,500 - \$10,500 - \$11,500 - \$14,500
\$15,000 - \$17,500 - \$22,500
See sykesrealestate.net for map of all available lots