

BEO reports 3rd quarter earnings

BEO Bancorp and its subsidiary, Bank of Eastern Oregon, announced third-quarter 2012 consolidated net income of \$779,000 or \$0.72 per share, compared to \$490,000, or \$0.53 per share for third quarter 2011. Year-to-date earnings were \$2,006,000, up 49.9 percent year-over-year. Total assets were \$276.7 million, up 9.9 percent year over year. Net loans of \$219.6 million were up 10.8 percent

from the same period in 2011, while deposits were at \$245.2 million, up 10.4 percent year over year.

"Our profitability trends are strong and we continue to see excellent growth in both deposits and loans," said President and CEO Jeff Bailey. "We have seen improvement in our problem loans. Other real estate is starting to move and we are taking steps to clean up our balance sheet."

Chief Financial Officer Mark Lemmon said, "Return on Average Assets is 1.14 percent and Return on Average Equity is 16.03 percent compared to 1.0 percent and 14.33 percent, respectively, year over year. Our shareholder equity is up 15.3 percent year-over-year, strong by all measures. Strong core earnings bode well for our equity position."

"With the prolonged

low interest rate environment, which even the Federal Reserve says will last a while longer, we continue to see strong deposit growth," said Chief Operations Officer Gary Propheter. "The growth is coming from all areas of our branch network and we welcome new customers and are sure they will enjoy our brand of banking."

"Our local agricultural economy continues to per-

form well. The 2012 harvest was good, commodity prices are holding up well, but we could definitely use some rain," said Bailey. "The uncertainties of the national and worldwide economy, the political season and additional regulation placed upon community banks are all challenges, but oftentimes with challenges



CEO Jeff Bailey

come additional opportunities. Our strong capital and earnings bode well for Bank of Eastern Oregon's ability to take advantage of the right opportunities over the next few years."

For further information on the company or to access internet banking, visit <http://www.beobank.com>.

CHECK OUT THESE GREAT REAL ESTATE DEALS

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\$134,900

Three bedroom 1 bath, large master bedroom, great view, tank less water heater. Den/Game room has custom cabinets.

831 SW 10TH, PENDLETON

NEW LISTING \$112,000

Beautiful 1960 mid-century modern home on 1/3-acre on the edge of a small town on the high plateau of the Columbia River Gorge. Perfect getaway or permanent residence...retirement? Lots of original details and custom cabinetry. All appliances including stack washer/dryer.

401 S. B STREET, CONDON

15.43 acres \$190,000

SALE PENDING

Country living on 15.43 acres. Home was remodeled in 2008 including new kitchen cabinets & counter top and new sheetrock. Outside includes Green house now set up for hog operation, barn and shop. Some irrigation on bottom ground and your own 100 yard firing range. Fruit trees & tall cyclone fenced deer-proof garden area.

61892 SANDHOLLOW RD

\$365,000

Boardman

Nice parcel near residential neighborhood and also close to the new Boardman City Center. City water and sewer available 5.9 acres m/l

\$29,900

SALE PENDING

Updated bathrooms, flooring, updated kitchen with oak cabinets. Large back yard with view of mountains. 20 minute drive to mountains. Nice neighborhood

604 W GARDEN ST., CONDON

\$98,000

Price Reduced

Clean, well kept home located within walking distance of stores and school. Lovely backyard right on bubbling Willow Creek. This home is well cared for inside and out and requires no fix up. Cyclone fence will keep your pets inside the yard. Call for an appoint to view this cute home.

120 Quaid, Heppner

Price Reduced \$89,800

House was completely remodeled in 2007. New sheetrock, tile floors, carpeting, and much more. Large lot with garden space in the back.

165 QUAID ST, HEPPNER

\$116,000

3 Bedroom 2 bath home in Lexington This home has metal roof, cement foundation & propane F/A. 128 X 121.66 lot. 2465 sq ft home has full basement and large fenced yard with apple, nectarine and cherry trees. Garage.

150 E. Main, Lexington, OR

136,000

New master bedroom & bath in this 3 bedroom Stop spending your time fixing up your house and move into a home where it's all been done. You'll adore this 3 bedroom, 2 bath on a quiet street near downtown. Remodeled in 2008 with a new master suite, bath and more. Walk in closet, jet tub and tile floors. Well kept fenced back yard with room to park your RV or other toys.

775 N Shobe, Heppner

\$92,500

Nicely remodeled 3 bedroom 2 bath home on large flat lot. Extra parking. This is a solid home with lots of storage, shop and covered parking. Family and pet friendly with a fully fenced yard and garden areas. RV parking. Call and make an appointment to view this home

775 N Shobe, Heppner

\$132,000

Updated bathrooms, flooring, updated kitchen with oak cabinets. Large back yard with view of mountains. 20 minute drive to mountains. Nice neighborhood

123 SW 10TH ST, PILOT ROCK

\$25,000

View lot at Lakeview Heights. Own one of the last view lots at Lakeview Heights. 84 X 120 approx. Water, sewer, phone and power available.

Lakeview Ct., Heppner

Blake Ranch lot for sale

.92 acres buildable
Coyote Lane \$20,000

Acreage for Sale

35.44 Acres inside Heppner city limits 3.23 outside city limits

Has a good building spot and room for animals. Water and electricity located nearby **\$65,000**

Heppner/Spray Highway

\$110,000

2 apartments and shop building for Sale in Lexington On the bottom floor is a former auto body shop and a 1 bedroom apartment newly remodeled renting for \$350. Upstairs is a 2 bedroom apartment that has been completely redone renting for \$375. Building has a good roof and owner says the shop has been completely rewired.

145 E. Main, Lexington

\$50,000

2 bedroom home on large lot in Lex Lots of room for a garden and other activities with this 2 bedroom 1 bath single wide mobile home in Lexington. Lots of upgrade including new flooring, new roof, insulation, new vinyl windows, water heater and much more.

185 E. Arcade, Lexington

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MORE BUYERS!
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David Sykes

Mountain Cabin!

Have your own cabin in the mountains to live in or use for weekend get aways. Surrounded by Pine and Tamarack trees. Sit on the deck and look out at the forest **\$70,000**

Blake's Ranch

MAKE AN OFFER

Price Reduction! \$125,000

2 bedroom 2 bath in Heppner This nice 2007 Marlatt home is in excellent condition. Everything was done right when this home was put in. It has a deck, cyclone fenced yard and a 18 X 31 garage. Ceiling fans, along with the energy package will keep you warm in the winter and cool in the summer. There is a den/office, living room and lots of extras. Must see inside this one. Call and schedule an appointment today.

345 Linden Way, Heppner

Auto Repair Business in Heppner, OR This is a going concern which shows a profit each year. Includes real property, business, inventory and equipment. Loyal customer base and good reputation. **\$339,000**

126 E. May, Heppner

\$98,000

2 Bedroom near schools and downtown Heppner Just blocks from school and downtown shopping, this 2 bedroom 1 1/2 bath charmer has a fenced yard for children and a separate small yard in the back. Enjoy your reading room, living room and kitchen with window looking out on the street.

215 S. Court, Heppner

Affordable Building Lots Available!

.84 acre to 5.95 acre lots in Emert Addition #2 lone. Utilities include - phone, water, power, septic approved. Ready to move in

\$8,500 - \$10,500 - \$11,500 - \$14,500
\$15,000 - \$17,500 - \$22,500

See sykesrealestate.net for map of all available lots

Phone: (541) 676-9228
Cell: (541) 980-6674
Fax: (541) 676-9211
188 W. Willow
P.O. Box 337
Heppner, OR 97836
david@sykesrealestate.net
www.sykesrealestate.net

Owner/Broker
David Sykes

SYKES REAL ESTATE
Information deemed correct not guaranteed

Broker
Chris Sykes

Phone: (541) 276-2152
Cell: (541) 215-2274
Fax: (541) 278-6051
25 SW Emigrant
Pendleton, OR 97801
chris@sykesrealestate.net
www.pendletonproperties.net