

NOTICE OF BUDGET HEARING

A meeting of the Board of Directors will be held on June 8, 2009, at 7:00 p.m. at the District Office in Lexington, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2009, as approved by the Morrow County School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 270 W. Main, Lexington, Oregon, between the hours of 8:00 a.m. and 4:00 p.m. This certifies that the budget was prepared on a basis of accounting that is consistent with the basis of accounting that was used during the preceding year. Major changes, if any, on the budget are explained below.

Morrow County, City of Lexington, Chairperson of Governing Body, Craig Miles (541) 989-8202

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS	Adopted Budget This Year - 2008-09	Approved Budget Next Year - 2009-10
Anticipated Requirements		
Total Instruction	13,607,312	13,704,353
Total Supporting Services	9,569,659	9,039,375
Total Enterprise and Community Services	1,027,582	1,024,560
Total Facilities Acquisition and Construction	-	-
Total Other Uses (includes Debt Service and Transfers)	3,656,516	3,618,251
Total Contingencies	500,000	500,000
Total All Other Expenditures and Requirements	28,361,069	27,886,539
Total Unappropriated or Ending Fund Balance	871,000	852,000
Total Requirements	29,232,069	28,738,539
Anticipated Resources		
Total Resources Except Property Taxes	23,903,971	22,594,906
Total Property Taxes Required to Balance Budget	5,078,098	6,143,633
Total Resources	28,982,069	28,738,539
Estimated Ad Valorem Property Taxes		
Total Property Taxes Required to Balance Budget	5,078,098	6,143,633
Plus: Estimated Property Taxes Not to be Received	-	-
A. Loss due to Constitutional Limits	126,000	181,000
B. Discounts Allowed, Other Uncollected Amounts	320,588	197,035
Total Tax Levy	5,524,686	6,521,668
Tax Levies By Type	Rate or Amount	Rate or Amount
Permanent Rate Limit Levy (rate limit 4.0342)	4.0342	4.0342
Local Option Levy	1.493721	1.561193
Levy for Payment of Bonded Debt	-	-

STATEMENT OF INDEBTEDNESS

Debt Outstanding	Debt Authorized, Not Incurred
None	X As Summarized Below
Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year July 1, 2009-10 Approved Budget Year
Bonds	23,737,655
Total Indebtedness	23,737,655

FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

NAME OF FUND: 100 GENERAL FUND	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	11,309,204	11,558,023	10,725,793
Total Supporting Services	6,944,868	7,024,390	6,574,248
Total Enterprise and Community Services	-	-	-
Total Facilities Acquisition and Construction	-	-	-
Total Other Uses (includes Debt Service & Transfers)	500,230	755,000	625,000
Total Contingencies	-	500,000	500,000
Total All Other Expenditures and Requirements	18,754,302	19,837,413	18,425,041
Total Unappropriated or Ending Fund Balance	1,926,853	250,000	250,000
Total Requirements	20,681,155	20,087,413	18,675,041
Total Resources Except Property Tax	14,134,167	16,507,413	13,815,041
Property Taxes Received/Required to Balance	4,206,683	3,580,000	4,860,000
Total Resources	18,340,850	20,087,413	18,675,041
Property Taxes Required to Balance	-	3,580,000	4,860,000
Estimated Property Taxes Not to be Received	-	-	-
A. Loss Due to Constitutional Limit	-	126,000	181,000
B. Discounts, Other Uncollected Amounts	-	110,500	129,475
Total Tax Levy	-	3,816,500	5,170,475
Tax Levies By Type	Rate or Amount	Rate or Amount	Rate or Amount
Permanent Rate Limit Levy (rate limit 4.0342)	4.0342	4.0342	4.0342
Local Option Levy	-	-	1.00
Levy for Payment of Bonded Debt	-	-	-

NAME OF FUND: 301 DEBT SERVICE	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	-	-
Total Supporting Services	-	-	-
Total Enterprise and Community Services	-	-	-
Total Facilities Acquisition and Construction	-	-	-
Total Other Uses (includes Debt Service & Transfers)	1,686,601	1,742,098	1,766,633
Total Contingencies	-	-	-
Total All Other Expenditures and Requirements	1,686,601	1,742,098	1,766,633
Total Unappropriated or Ending Fund Balance	1,199,112	421,000	402,000
Total Requirements	2,885,713	2,163,098	2,168,633
Total Resources Except Property Tax	1,717,223	665,000	885,000
Property Taxes Received/Required to Balance	1,168,490	1,498,098	1,283,633
Total Resources	2,885,713	2,163,098	2,168,633
Property Taxes Required to Balance	-	1,498,098	1,283,633
Estimated Property Taxes Not to be Received	-	-	-
A. Loss Due to Constitutional Limit	-	210,088	67,560
B. Discounts, Other Uncollected Amounts	-	210,088	67,560
Total Tax Levy	-	1,493,721	1,351,193
Permanent Rate Limit Levy (rate limit)	-	-	-
Local Option Levy	-	-	1.351193
Levy for Payment of Bonded Debt	-	-	-

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

NAME OF FUND: 201 TITLE I	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	447,073	535,403	924,536
Total Support Services	42,420	57,500	48,060
Total Enterprise and Community Service	1,371	6,000	9,060
Total Ending Fund Balance	(106,047)	-	-
Total Requirements	384,817	598,903	981,656
Total Resources Except Property Tax	384,817	598,903	981,656

NAME OF FUND: 206 DRUG PREVENTION	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Support Services	7,349	7,850	11,400
Total Transfers	5,214	2,800	-
Total Ending Fund Balance	(31)	-	-
Total Requirements	12,532	10,650	11,400
Total Resources Except Property Tax	12,532	10,650	11,400

NAME OF FUND: 208 GEAR UP GRANT	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	17,500	12,700
Total Support Services	-	21,000	17,300
Total Requirements	-	38,500	30,000
Total Resources Except Property Tax	-	38,500	30,000

NAME OF FUND: 211 TITLE V	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	4,465	25,000	21,000
Total Ending Fund Balance	(1,003)	-	-
Total Requirements	3,462	25,000	21,000
Total Resources Except Property Tax	3,462	25,000	21,000

NAME OF FUND: 203 TITLE III	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	18,950	57,691	53,860
Total Support Services	37,647	44,511	77,140
Total Ending Fund Balance	(1,448)	-	-
Total Requirements	55,149	102,202	131,000
Total Resources Except Property Tax	55,149	102,202	131,000

NAME OF FUND: 214 STAR P.S.I.	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	706	3,000	3,000
Total Ending Fund Balance	1,087	-	-
Total Requirements	1,793	3,000	3,000
Total Resources Except Property Tax	1,793	3,000	3,000

NAME OF FUND: 240 EARLY RETIREE INSURANCE	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Support Services	221,060	300,000	175,000
Total Ending Fund Balance	(11,018)	-	-
Total Requirements	210,042	300,000	175,000
Total Resources Except Property Tax	210,042	300,000	175,000

NAME OF FUND: 217 CLASS REDUCTION	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	50,698	-	-
Total Support Services	-	129,588	156,500
Total Transfers	-	21,000	21,000
Total Ending Fund Balance	2,010	-	-
Total Requirements	52,708	150,588	177,500
Total Resources Except Property Tax	52,708	150,588	177,500

NAME OF FUND: 250 EQUIP/OPERATION RESERVE	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Supporting Services	902,534	1,800,000	1,800,000
Total Ending Fund Balance	(152,534)	200,000	200,000
Total Requirements	750,000	2,000,000	2,000,000
Total Resources Except Property Tax	750,000	2,000,000	2,000,000

NAME OF FUND: 202 TITLE 1C FUND	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	110,107	116,107	70,000
Total Requirements	110,107	116,107	70,000
Total Resources Except Property Tax	110,107	116,107	70,000

NAME OF FUND: 223 FOOD SERVICE	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Enterprise and Community Service	960,970	1,021,582	1,015,500
Total Ending Fund Balance	63,994	-	-
Total Requirements	1,024,964	1,021,582	1,015,500
Total Resources Except Property Tax	1,024,964	1,021,582	1,015,500

NAME OF FUND: 230 CO-CURRICULAR	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	464,195	488,588	487,088
Total Supporting Services	140,572	138,420	163,412
Total Ending Fund Balance	31,642	-	-
Total Requirements	636,409	627,008	650,500
Total Resources Except Property Tax	636,409	627,008	650,500

NAME OF FUND: 235 STUDENT BODY	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	436,983	540,000	580,000
Total Ending Fund Balance	171,234	-	-
Total Requirements	608,217	540,000	580,000
Total Resources Except Property Tax	608,217	540,000	580,000

NAME OF FUND: 302 PERS UAL BOND	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Other Uses	410,617	1,135,618	1,205,618
Total Ending Fund Balance	775,390	-	-
Total Requirements	1,186,007	1,135,618	1,205,618
Total Resources Except Property Tax	1,186,007	1,135,618	1,205,618

NAME OF FUND: 280 TECHNOLOGY	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Supporting Services	178,084	30,000	-
Total Ending Fund Balance	-	-	-
Total Requirements	206,084	30,000	-
Total Resources Except Property Tax	206,084	30,000	-

NAME OF FUND: 207 LOCAL FUNDING/STAFF	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	-	-
Total Support Services	-	-	-
Total Enterprise and Community Services	-	-	-
Total Facilities Acquisition and Construction	-	-	-
Total Other Uses (includes Debt Service & Transfers)	-	-	-
Total Contingencies	-	-	-
Total All Other Expenditures and Requirements	-	-	-
Total Unappropriated or Ending Fund Balance	-	-	-
Total Requirements	-	-	-
Total Resources Except Property Tax	-	-	-

NAME OF FUND: 213 TITLE II-D TECHNOLOGY	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	10,000	12,000
Total Requirements	-	10,000	12,000
Total Resources Except Property Tax	-	10,000	12,000

NAME OF FUND: 204 IDEA FUNDING	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	250,000	811,776
Total Requirements	-	250,000	811,776
Total Resources Except Property Tax	-	250,000	811,776

NAME OF FUND: 205 APIP GRANT	Actual Data Last Year 07-08	Adopted Budget This Year 08-09	Approved Budget Next Year 09-10
Total Instruction	-	3,000	1,500
Total Supporting Services	4,051	13,700	8,500
Total Requirements	4,051	16,700	10,000
Total Resources Except Property Tax	3,300	16,700	10,000

Published: May 27, 2009

Affidavit

Form LB-1

NOTICE OF BUDGET HEARING

A meeting of the Town of Lexington Town Council will be held on June 9, 2009 at 6:30 P.M. at 150 W. Main Street Lexington, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2009 as approved by the Town of Lexington Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 W. Main Street Lexington, Oregon between the hours of 8:00 am and 4:00 pm. This budget was prepared on a basis of accounting that is consistent; not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period; 2-Year Period.

County: Morrow City: Lexington Chairperson of governing body: Dwyla Yocom Telephone number: (541) 989-8515

FINANCIAL SUMMARY

	TOTAL OF ALL FUNDS	Adopted Budget This Year 2008-2009	Approved Budget Next Year 2009-2010
Anticipated Requirements			
1. Total Personal Services		65,287	61,900
2. Total Materials and Services		274,244	334,874
3. Total Capital Outlay		51,320	40,520
4. Total Debt Service		8,522	8,522
5. Total Transfers		22,000	18,000
6. Total Contingencies		50,885	54,925
7. Total Special Payments		-	-
8. Total Unappropriated / Reserved for Future Expenditure		19,038	18,585
9. Total Requirements - add lines 1 through 8		491,296	535,326
Anticipated Resources			
10. Total Resources Except Property Taxes		470,374	514,404
11. Total Property Taxes Estimated to be Received		20,922	20,922
12. Total Resources - add lines 10 and 11			