

has been recorded pursuant to Oregon Revised Statutes 86.735(3); the default for which the foreclosure is made is grantor's failure to pay when due the following sums:

Four monthly payments of \$960.44, each due for the months of December 2003 through March 2004 with interest accruing thereon at the contract rate of 8.99% per annum or \$28.83 per diem until paid in full, property taxes for 2001-02, 2002-03 and 2003-04 totaling \$3,625.39, plus interest and costs and attorneys fees.

By reason of said default the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit:

Principal \$117,044.08
Interest as of March 1, 2004: \$ 2,508.21
Foreclosure Guarantee \$ 500.00

Beneficiary is also entitled to costs and attorney fees.

WHEREFORE, notice hereby is given that the undersigned trustee will on Friday August 6, 2004, at the hour of 10:00 o'clock, a.m., in accord with the standard of time established by ORS 187.110, at the Morrow County Courthouse, 100 Court Street, City of Heppner, County of Morrow, State of Oregon, sell at public auction to the highest bidder for cash the interest in the said described real property which the grantor had or had power to convey at the time of the execution by grantor of the said trust deed, together with any interest which the grantor or grantor's successors in interest acquired after the execution of said trust deed, to satisfy the foregoing obligations thereby secured and the costs and expenses of sale, including a reasonable charge by the trustee. Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED May 24, 2004
Laura J. Walker, Trustee
State of Oregon, County of Multnomah ss:

I, the undersigned attorney of record for the Plaintiff, certify that the foregoing is an exact and complete copy of the original trustee's notice of sale

Ken P. Dobson
Attorney for said Trustee
If the foregoing is a copy to be served pursuant to ORS 86.740 and ORS 86.750(1), fill in opposite the name and address of party to be served.

SERVE:
Published: June 16, 23, 30 and July 7, 2004
Affid

Smith steps down as Cattlemen's Director

On Friday, June 3, 2004, The Oregon Cattlemen's Association reluctantly accepted the resignation of Greg Smith, who was serving as the Executive Director. Smith, who was hired in November of 2003, felt it was time he hand over the reins. "This position requires a large amount of time; with my private business and legislative career, I simply did not have enough time to go around. I wish the Oregon Cattlemen all the best and am proud to have had the opportunity to work for the

men and women of the association."

"We are sad to see Greg go, but are grateful for everything he accomplished while he was here. He is a true friend of our industry, and we will miss him," said Coy Cowart, President of the Oregon Cattlemen's Association.

The Oregon Cattlemen's Association is a non-profit trade association representing cattle producers and the Beef Cattle industry across the State of Oregon. For more information please call (503) 361-8941.

PROPERTY & HOMES FOR SALE

On the Golf Course



Large home with daylight basement and large deck overlooking the golf course. 3 fireplaces, large country kitchen on main floor and mini kitchenette in basement. Attached carport with extra storage shed. 11.4 acres **\$248,000**

3 bedroom in Heppner

Large lot in back. Insulated shop. Fireplace



\$74,000

3 bedroom 2 bath in Ione New Listing

1998 Double wide in Ione. Includes shop, shed, satellite dish and appliances all on 1.72 acres.



\$105,000

Country living next to town



Nice home near town on 1.7 acres. Keep your horse here next to this 4 bedroom 2 story home. 2 car garage, lots of storage, large barn and garden area. Fully fenced perimeter.

\$185,000

BUILDING LOT WITH GREAT VIEW OF WILLOW CREEK LAKE. Near Heppner. Ready to build on. **\$20,900.** price reduced

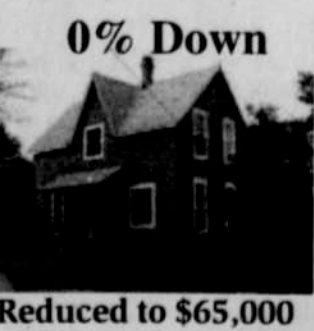


WARM AND COZY HOME with two bedrooms, one bath in Heppner. Grand new furnace, wood floors and two-car garage. **\$60,000.**



4 BEDROOM IN IONE 100 X 100 lot with large shed. Large 2808 square ft home. **\$88,500 - \$78,500**

2 STORY HOME WITH BARN for storage in back of home. Attic has been finished with bedrooms. Yard has lots of established plants, weeping cherry, peonies, lilacs, mock orange plants. **\$75,000-**



0% Down
Reduced to \$65,000

CALL DAVID SYKES TO VIEW THESE PROPERTIES
Heritage Land Co. REALTOR
180 W. Baltimore #5 Heppner, OR 97836
(541) 676-9228 days
(541) 676-9939 evenings
1-800-326-2152
www.heppner.net
David Sykes, Agent

PUBLIC NOTICE

NOTICE OF BUDGET HEARING

FORM ED-1

A meeting of the Ione School District will be held on June 21, 2004 at 7:30 p.m. at Ione School District. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2004 as approved by the Ione School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 445 Spring Street Ione, Oregon between the hours of 9:00 a.m. and 3:00 p.m. This budget was prepared on a basis of accounting that is

[X] Consistent; [] not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget are explained below. This budget is for an annual period.

| | | | |
|--------|------|-------------------------------|--------------|
| County | City | Chairperson of Governing Body | Phone |
| Morrow | Ione | Joe McElligot | 541-422-7131 |

FINANCIAL SUMMARY

| TOTAL OF ALL FUNDS | | Adopted Budget This Year-2003-04 | Approved Budget Next Year-2004-05 |
|-------------------------------------|---|-------------------------------------|--------------------------------------|
| Anticipated Requirements | 1. Total Instruction | \$903,200 | \$988,700 |
| | 2. Total Supporting Services | \$782,408 | \$719,993 |
| | 3. Total Enterprise and Community Services | \$66,843 | \$73,712 |
| | 4. Total Facilities Acquisition and Construction | \$7,716 | \$91,600 |
| | 5. Total Other Uses (Includes Debt Service and Transfers) | \$9,551 | \$3,400 |
| | 6. Total Contingencies | \$68,343 | \$60,580 |
| | 7. Total All Other Expenditures and Requirements | \$0 | \$0 |
| | 8. Total Unappropriated Ending Fund Balance | \$200,000 | \$260,491 |
| | 9. Total Requirements - add lines 1 through 8 | \$2,038,161 | \$2,196,515 |
| Anticipated Resources | 10. Total Resources Except Property Taxes | \$1,778,961 | \$1,918,515 |
| | 11. Total Property Taxes To Be Received | \$259,200 | \$280,000 |
| | 12. Total Resources - add lines 10 and 11 | \$2,038,161 | \$2,198,515 |
| Estimated Ad Valorem Property Taxes | 13. Total Property Taxes To Be Received (line 11) | \$259,200 | \$280,000 |
| | 14. Plus: Estimated Property Taxes Not to Be Received | \$0 | \$0 |
| | A. Loss Due to Constitutional Limits | N/A | 13,160 |
| | B. Discounts Allowed, Other Uncollected Amounts | N/A | 12,880 |
| | 16. Total Tax Levy - add lines 13 and 14 | \$257,000 | \$306,040 |
| Tax Levies By Type | 16. Permanent Rate Limit Levy (rate limit 4.0342) | Rate or Amount | Rate or Amount |
| | 17. Local Option Levy | 4.0342000 | 4.0342000 |
| | 18. Levy for Payment of Bonded Debt | \$0 | \$0 |

| | |
|----------------------------------|----------------------------------|
| STATEMENT OF INDEBTEDNESS | |
| Debt Outstanding | Debt Authorized, Not Incurred |
| (x) None [] As Summarized Below | [X] None [] As Summarized Below |

PUBLISH BELOW ONLY IF COMPLETED

| Long-Term Debt | Estimated Debt Outstanding at the Beginning of the Budget Year July 1, 2004-05 Approved Budget Year | Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year July 1, 2004-05 Approved Budget Year |
|--------------------|---|--|
| Bonds | | |
| Interest Warrants | | |
| Other | | |
| Total Indebtedness | \$0 | \$0 |
| Short-Term Debt | This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below: | |
| FUND LIABLE | Estimated Amount to be Borrowed | Estimated Interest Rate |
| | | Estimated Interest Cost |

FORM ED-2

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

Publish ONLY completed portion of this page. Total Anticipated Requirements must equal Total Resources.

| Name of Fund | Actual Data Last Year 02-03 | Adopted Budget This Year 03-04 | Approved Budget Next Year 04-05 |
|--|-----------------------------|--------------------------------|---------------------------------|
| Special Revenue Funds | | | |
| 1. Total Instruction | | \$ 167,734 | \$ 165,268 |
| 2. Total Supporting Services | | 50,801 | 22,600 |
| 3. Total Enterprise and Community Services | | 86,843 | 73,712 |
| 4. Total Facilities Acquisition and Construction | | | |
| 5. Total Other Uses | | | |
| 6. Total Contingencies | | 20,812 | 28,274 |
| 7. Total All Other Expenditures and Requirements | | | 64,956 |
| 8. Total Unappropriated or Ending Fund Balance | | | |
| 9. Total Requirements | \$ - | \$ 316,290 | \$ 345,728 |
| 10. Total Resources Except Property Taxes | \$ - | \$ 316,290 | \$ 345,728 |

| Name of Fund | Actual Data Last Year 02-03 | Adopted Budget This Year 03-04 | Approved Budget Next Year 04-05 |
|--|-----------------------------|--------------------------------|---------------------------------|
| Capital Reserve Fund | | | |
| 1. Total Instruction | | | |
| 2. Total Supporting Services | | | |
| 3. Total Enterprise and Community Services | | 7,716 | 91,600 |
| 4. Total Facilities Acquisition and Construction | | | |
| 5. Total Other Uses | | | |
| 6. Total Contingencies | | | 18,400 |
| 7. Total All Other Expenditures and Requirements | | | |
| 8. Total Unappropriated or Ending Fund Balance | | | |
| 9. Total Requirements | \$ - | \$ 7,716 | \$ 110,000 |
| 10. Total Resources Except Property Taxes | \$ - | \$ 7,716 | \$ 110,000 |

| Name of Fund | Actual Data Last Year 02-03 | Adopted Budget This Year 03-04 | Approved Budget Next Year 04-05 |
|--|-----------------------------|--------------------------------|---------------------------------|
| Housing Fund | | | |
| 1. Total Instruction | | | |
| 2. Total Supporting Services | | \$ 12,800 | \$ 14,000 |
| 3. Total Enterprise and Community Services | | | |
| 4. Total Facilities Acquisition and Construction | | | |
| 5. Total Other Uses | | 6,000 | \$3,400 |
| 6. Total Contingencies | | | |
| 7. Total All Other Expenditures and Requirements | | | |
| 8. Total Unappropriated or Ending Fund Balance | | | |
| 9. Total Requirements | \$ - | \$ 17,800 | \$ 17,400 |
| 10. Total Resources Except Property Taxes | \$ - | \$ 17,800 | \$ 17,400 |

FORM ED-3

FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

Publish only completed portion of this page.

| Name of Fund | Actual Data Last Year 02-03 | Adopted Budget This Year 03-04 | Approved Budget Next Year 04-05 |
|---|-----------------------------|--------------------------------|---------------------------------|
| GENERAL | | | |
| 1. Total Instruction | \$0 | \$ 745,466 | \$ 813,513 |
| 2. Total Supporting Services | | 698,807 | 683,463 |
| 3. Total Enterprise and Community Services | | | |
| 4. Total Facilities Acquisition and Construction | | | |
| 5. Total Other Uses | | 4,551 | |
| 6. Total Contingencies | | 45,531 | 12,906 |
| 7. Total All Other Expenditures and Requirements | | | |
| 8. Total Unappropriated or Ending Fund Balance | 0 | 200,000 | 215,505 |
| 9. Total Requirements | \$0 | \$ 1,694,355 | \$ 1,725,387 |
| 10. Total Resources Except Property Taxes | 0 | 1,437,155 | 1,445,387 |
| 11. Property Taxes to be Received | 0 | 257,000 | 280,000 |
| 12. Total Resources (add lines 10 and 11) | \$0 | 1,694,155 | 1,725,387 |
| 13. Property Taxes to be Received (from line 11) | | 257,000 | 280,000 |
| 14. Estimated Property Taxes Not to be Received | | | |
| A. Loss Due to Constitutional Limit | | N/A | 13,160 |
| B. Discounts, Other Uncollected Amounts | | N/A | 12,880 |
| 15. Total Tax Levy (add lines 13 and 14) | | 257,000 | 306,040 |
| 16. Permanent Rate Limit Levy (rate limit 4.0342) | | Rate or Amount | Rate or Amount |
| 17. Local Option Tax | | 4.0342000 | 4.0342000 |
| 18. Levy for Payment of Bonded Debt | | | |

Published: June 16, 2004

Affid

PUBLIC NOTICE

NOTICE OF SUPPLEMENTAL BUDGET HEARING

* Use for supplemental budget proposing an increase in a fund of \$5,000 or 10 percent or more.

A public hearing on a proposed supplemental budget for _____ Morrow County
(District Name) (County)

State of Oregon, for the fiscal year July 1, 2003 to June 30, 2004 will be held at _____ Morrow County Courthouse, Heppner OR
(Location)

The hearing will take place on the _____ 23rd _____ day of _____ June _____ 20 _____ 04 _____ at 1:30 _____ a.m. _____ p.m.
(Month) (Time)

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after _____ June 16, 2004 _____ at _____
(Date)

Morrow County Annex, 150 Rock St. Heppner, OR _____ between the hours of 8:00 _____ a.m. _____ p.m. and _____ 5:00 _____ a.m. _____ p.m.
(Location)

Continued next page

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