

PUBLIC NOTICE

NOTICE OF BUDGET HEARING

A meeting of the Board of Directors will be held on June 14, 2004, at 7:00 p.m. at Riverside High School in Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2004, as approved by the Morrow County School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 270 W. Main, Lexington, Oregon, between the hours of 8:00 a.m. and 4:00 p.m. This certifies that the budget was prepared on a basis of accounting that is consistent with the basis of accounting that was used during the preceding year. Major changes, if any, on the budget are explained below.

Morrow County, City of Lexington, Chairperson of Governing Body, John Renfro (541) 989-8202

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS	Adopted Budget This Year - 2003-2004	Approved Budget Next Year - 2004-2005
Anticipated Requirements	10,973,878	11,282,048
Total Instruction	7,227,209	7,111,508
Total Supporting Services	586,721	677,278
Total Enterprise and Community Services	3,087,954	3,250,500
Total Facilities Acquisition and Construction	2,185,360	2,185,360
Total Other Uses (includes Debt Service and Transfers)	28,011,107	25,642,569
Total Contingencies	2,013,000	1,589,734
Total All Other Expenditures and Requirements	30,024,107	27,232,303
Total Unappropriated or Ending Fund Balance		
Total Requirements	23,378,415	20,631,486
Total Resources Except Property Taxes	6,845,692	6,600,817
Total Property Taxes Required to Balance Budget	30,024,107	27,232,303
Total Resources	6,845,692	6,600,817
Estimated Ad Valorem Property Taxes		
Total Property Taxes Required to Balance Budget	6,845,692	6,600,817
Plus: Estimated Property Taxes Not to be Received		
A. Loss Due to Constitutional Limits	142,450	115,650
B. Discounts Allowed, Other Uncollected Amounts	321,781	381,186
Total Tax Levy	7,109,923	7,097,653
Tax Levies By Type	Rate or Amount	Rate or Amount
Permanent Rate Limit Levy (rate limit 4.0342)	4.0342	4.0342
Local Option Levy	3.346482	3.441739
Levy for Payment of Bonded Debt		

STATEMENT OF INDEBTEDNESS

None	Debt Outstanding X As Summarized Below	Debt Authorized, Not Incurred None	As Summarized Below
Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year July 1, 2003-04 Approved Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year July 1, 2003-04 Approved Budget Year	
Bonds	32,299,900		
Total Indebtedness	32,299,900		

Major Changes:
The Department of Education has adopted a new Program and Accounting Manual for Schools and administrative rules to implement it. ORS 294.456 (1) requires each school to prepare its estimates of expenditures in accordance with this manual. These forms summarize the budget according to the new program structure. To aid in comparison, the amount shown in the adopted and actual columns have been restated to conform with the new categories required by the new manual.

FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

NAME OF FUND: 100 GENERAL FUND	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	9,662,522	9,582,169	9,701,425
Total Supporting Services	5,259,893	5,810,172	5,662,928
Total Enterprise and Community Services	-	-	-
Total Facilities Acquisition and Construction	-	-	-
Total Other Uses (includes Debt Service & Transfers)	723,487	413,665	388,000
Total Contingencies	-	500,000	500,000
Total All Other Expenditures and Requirements	15,645,902	16,106,006	16,252,353
Total Unappropriated or Ending Fund Balance	2,530,947	1,000,000	1,000,000
Total Requirements	18,176,849	17,106,006	17,252,353
Total Resources Except Property Tax	14,011,217	13,806,006	13,852,353
Property Taxes Received/Required to Balance	4,165,632	3,500,000	3,400,000
Total Resources	18,176,849	17,106,006	17,252,353
Property Taxes Required to Balance	-	3,500,000	3,400,000
Estimated Property Taxes Not to be Received			
A. Loss Due to Constitutional Limit	142,450	115,650	
B. Discounts Allowed, Other Uncollected Amounts	321,781	381,186	
Total Tax Levy	7,109,923	7,097,653	7,097,653
Tax Levies By Type	Rate or Amount	Rate or Amount	Rate or Amount
Permanent Rate Limit Levy (rate limit 4.0342)	4.0342	4.0342	4.0342
Local Option Levy	3.346482	3.441739	3.441739
Levy for Payment of Bonded Debt			

NAME OF FUND: 300/301 DEBT SERVICE	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction			
Total Supporting Services			
Total Enterprise and Community Services			
Total Facilities Acquisition and Construction			
Total Other Uses (includes Debt Service & Transfers)	3,030,591	3,145,692	3,200,817
Total Contingencies			
Total All Other Expenditures and Requirements	3,030,591	3,145,692	3,200,817
Total Unappropriated or Ending Fund Balance	788,292	638,000	589,734
Total Requirements	3,818,883	3,783,692	3,790,551
Total Resources Except Property Tax	782,926	638,000	589,734
Property Taxes Received/Required to Balance	3,035,957	3,145,692	3,200,817
Total Resources	3,818,883	3,783,692	3,790,551
Property Taxes Required to Balance	-	3,145,692	3,200,817
Estimated Property Taxes Not to be Received			
A. Loss Due to Constitutional Limit		200,790	240,922
B. Discounts Allowed, Other Uncollected Amounts		3,346,482	3,441,739
Total Tax Levy		3,346,482	3,441,739
Permanent Rate Limit Levy (rate limit)			
Local Option Levy			
Levy for Payment of Bonded Debt		3,346,482	3,441,739

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

NAME OF FUND: 201 TITLE I	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	239,582	240,273	477,234
Total Support Services		12,307	47,816
Total Unappropriated or Ending Fund Balance	304	-	-
Total Requirements	239,886	252,580	525,050
Total Resources Except Property Tax	239,886	252,580	525,050

NAME OF FUND: 205 CURRICULUM DEVELOPMENT	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Support Services	26,901	-	-
Total Unappropriated or Ending Fund Balance	-	-	-
Total Requirements	26,901	-	-
Total Resources Except Property Tax	26,901	-	-

NAME OF FUND: 211 TITLE V	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	8,841	19,999	31,000
Total Support Services	1,013	-	-
Total Unappropriated or Ending Fund Balance	(860)	-	-
Total Requirements	8,994	19,999	31,000
Total Resources Except Property Tax	8,994	19,999	31,000

NAME OF FUND: 203 TITLE III	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	5,774	85,678	70,790
Total Support Services	3,605	15,000	52,998
Total Requirements	9,379	100,678	123,788
Total Resources Except Property Tax	9,379	100,678	123,788

NAME OF FUND: 214 STAR P.S.I.	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	640	9,000	8,280
Total Unappropriated or Ending Fund Balance	724	-	-
Total Requirements	1,364	9,000	8,280
Total Resources Except Property Tax	10,503	9,000	8,280

NAME OF FUND: 610 EARLY RETIREE INSURANCE	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Support Services	81,188	200,000	305,000
Total Unappropriated or Ending Fund Balance	188,812	-	-
Total Requirements	81,188	200,000	305,000
Total Resources Except Property Tax	270,000	200,000	305,000

NAME OF FUND: 217 CLASS REDUCTION	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	42,524	94,391	107,104
Total Support Services			
Total Unappropriated or Ending Fund Balance	3,402	-	-
Total Requirements	42,524	94,391	107,104
Total Resources Except Property Tax	45,926	94,391	107,104

NAME OF FUND: 218 LOTTERY BOND GRANT	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Supporting Services	103,552	190,500	54,062
Total Other Uses			
Total Contingencies		156,500	130,000
Total Unappropriated or Ending Fund Balance	330,394	-	-
Total Requirements	129,047	347,000	184,062
Total Resources Except Property Tax	459,441	347,000	184,062

NAME OF FUND: 250 EQUIP/OPERATION RESERVE	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Supporting Services		375,000	375,000
Total Facilities Acquisition and Construction			245,000
Total Transfers			30,000
Total Unappropriated or Ending Fund Balance	694,945	375,000	-
Total Requirements	55,055	750,000	650,000
Total Resources Except Property Tax	750,000	750,000	650,000

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NAME OF FUND: 400 CAPITAL PROJECTS	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Facilities Acquisition and Construction	16,677,954	3,067,964	1,575,000
Total Contingencies		1,473,860	15,000
Total Unappropriated or Ending Fund Balance	4,667,867	-	-
Total Requirements	16,677,954	4,541,824	1,590,000
Total Resources Except Property Tax	21,345,821	4,541,824	1,590,000

NAME OF FUND: 223 FOOD SERVICE	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Enterprise and Community Service	652,046	656,721	677,278
Total Contingencies			82,000
Total Unappropriated or Ending Fund Balance	87,346	-	-
Total Requirements	652,046	656,721	759,278
Total Resources Except Property Tax	739,392	656,721	759,278

NAME OF FUND: 225 IONE POOL	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Enterprise and Community Service	16,343	30,000	-
Total Contingencies/Ending Balance	12,085	10,000	-
Total Requirements	28,428	40,000	-
Total Resources Except Property Tax	28,428	40,000	-

NAME OF FUND: 230 CO-CURRICULAR	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	415,022	514,139	422,929
Total Supporting Services	114,889	125,000	114,500
Total Contingencies		20,000	-
Total Unappropriated or Ending Fund Balance	124,547	-	-
Total Requirements	539,800	659,139	537,429
Total Resources Except Property Tax	664,347	659,139	537,429

NAME OF FUND: 235 STUDENT BODY	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction	354,410	415,000	415,000
Total Unappropriated or Ending Fund Balance	109,370	-	-
Total Requirements	463,780	415,000	415,000
Total Resources Except Property Tax	463,780	415,000	415,000

NAME OF FUND: 510 HOUSING	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Supporting Services	15,575	12,600	-
Total Contingencies		5,000	-
Total Unappropriated or Ending Fund Balance	-	-	-
Total Requirements	15,575	17,600	-
Total Resources Except Property Tax	15,575	17,600	-

NAME OF FUND: 302 PERS UAL BOND	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Supporting Services	7,430,844	-	-
Total Other Uses	203,745	330,618	345,618
Total Unappropriated or Ending Fund Balance	137,519	-	-
Total Requirements	7,634,589	330,618	345,618
Total Resources Except Property Tax	7,772,108	330,618	345,618

NAME OF FUND: 260 VEHICLE/TECH PURCHASE	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Supporting Services	17,920	684,660	473,004
Total Contingencies			80,000
Total Unappropriated or Ending Fund Balance	77,723	-	-
Total Requirements	17,920	684,660	553,004
Total Resources Except Property Tax	95,643	684,660	553,004

NAME OF FUND: 207 LOCAL FUNDING/STAFF	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction			15,000
Total Requirements			15,000
Total Resources Except Property Tax			15,000

NAME OF FUND: 213 TITLE II-D TECHNOLOGY	Actual Data Last Year 02-03	Adopted Budget This Year 03-04	Approved Budget Next Year 04-05
Total Instruction			13,286
Total Supporting Services			3,500
Total Requirements			16,786
Total Resources Except Property Tax			16,786

Published: June 2, 2004

FORM LB-1

NOTICE OF BUDGET HEARING

A meeting of the Port of Morrow will be held on June 9, 2004 at 1:30 a.m. at Riverfront Center, 2 Marine Drive, Boardman, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2004 as approved by the Port of Morrow Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2 Marine Drive between the hours of 8:00 and 5:00. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period 2-Year Period

County: Morrow Chairperson of Governing Body: Marvin Padberg Telephone Number: (541) 481-7676

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS	Adopted Budget This Year - 2003-2004	Approved Budget Next Year - 2004-2005
1. Total Personal Services	2,293,796	1,756,870
2. Total Materials and Services	4,444,904	2,643,014
3. Total Capital Outlay	5,384,617	8,370,716
4. Total Debt Service	6,488,729	9,790,221
5. Total Transfers	357,684	1,018,660
6. Total Contingencies	1,235,592	49,811
7. Total All Other Expenditures and Requirements		50,000
8. Total Unappropriated Ending Fund Balance	60,000	50,000
9. Total Requirements - add lines 1 through 8	20,285,322	23,679,282
10. Total Resources Except Property Taxes	20,181,637	23,602,800