

**FINANCIAL SUMMARY**

| TOTAL OF ALL FUNDS  |   | Adopted Budget<br>This Year — 2003-2004 | Approved Budget<br>Next Year — 2004-2005 |
|---|---|---|--|
| <input type="checkbox"/> Check this box if your budget only has one fund. |   |   |  |
| Anticipated Requirements  | 1. Total Personal Services                                  | 182,750                                 | 157,222                                  |
|   | 2. Total Materials and Services                             | 92,423                                  | 83,076                                   |
|   | 3. Total Capital Outlay                                     | 5,000                                   | 0  |
|   | 4. Total Debt Service                                       | 20,037                                  | 19,608                                   |
|   | 5. Total Transfers  | 0                                       | 0  |
|   | 6. Total Contingencies                                      | 8,365                                   | 3,365                                    |
|   | 7. Total All Other Expenditures and Requirements            | 19,404                                  | 29,404                                   |
|   | 8. Total Unappropriated Ending Fund Balance                 | 20,000                                  | 20,000                                   |
|   | 9. Total Requirements — add lines 1 through 8               | 327,979                                 | 312,675                                  |
| Anticipated Resources   | 10. Total Resources Except Property Taxes                   | 118,294                                 | 106,621                                  |
|   | 11. Total Property Taxes Estimated to be Received           | 209,685                                 | 206,054                                  |
|   | 12. Total Resources — add lines 10 and 11                   | 327,979                                 | 312,675                                  |
| Estimated Ad Valorem Property Taxes                                       | 13. Total Property Taxes Estimated to be Received (line 11) | 209,685                                 | 206,054                                  |
|   | 14. Plus: Estimated Property Taxes Not to be Received       |   |  |
|   | A. Loss Due to Constitutional Limits                        |   |  |
|   | B. Discounts Allowed, Other Uncollected Amounts             | 12,274                                  | 11,532                                   |
| 15. Total Tax Levied — add lines 13 and 14                                | 221,959   | 217,586                                 |  |
| Tax Levies By Type  |   | Rate or Amount                          | Rate or Amount                           |
| 16. Permanent Rate Limit Levy (rate limit _____)                          | 2536  | 2536                                    |  |
| 17. Local Option Taxes  | 0   | 0                                       |  |
| 18. Levy for Bonded Debt or Obligations                                   | 0   | 0                                       |  |

**STATEMENT OF INDEBTEDNESS**

Debt Outstanding  None  As Summarized Below Debt Authorized, Not Incurred  None  As Summarized Below

**PUBLISH BELOW ONLY IF COMPLETED**

| Long-Term Debt            | Estimated Debt Outstanding at the Beginning of the Budget Year<br>July 1, 2004-2005 Approved Budget Year | Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year<br>July 1, 2004-2005 Approved Budget Year |
|---------------------------|--|---|
| Bonds                     |  |   |
| Interest Bearing Warrants |  |   |
| Other                     | Special Districts Flex Lease \$170,412   |   |
| Total Indebtedness        |  |   |
| Short-Term Debt           |  |   |

| FUND LIABLE | Estimated Amount to be Borrowed | Estimated Interest Rate | Estimated Interest Cost |
|-------------|---------------------------------|-------------------------|-------------------------|
|             |                                 |                         |                         |

18-504-073-2 (Rev. 12-03) Wa

**FORM LB-2**

**FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED**

Publish ONLY completed portion of this page. Total Anticipated Requirements must equal Total Resources.

| Name of Grant Fund                               | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 0                             | 0                                | 0                                 |
| 2. Total Materials and Services                  | 45,492                        | 8570                             | 11220                             |
| 3. Total Capital Outlay                          | 0                             | 0                                | 0                                 |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                           | 0                             | 0                                | 0                                 |
| 7. Total All Other Expenditures and Requirements | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance      | 0                             | 0                                | 0                                 |
| 9. Total Requirements                            | 45,492                        | 8570                             | 11220                             |
| 10. Total Resources Except Property Taxes        | 45,492                        | 8570                             | 11220                             |

| Name of Irrigon Library Building Project Reserve Fund | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|---|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                            | 0                             | 0                                | 0                                 |
| 2. Total Materials and Services                       | 17404                         | 19404                            | 19404                             |
| 3. Total Capital Outlay                               | 0                             | 0                                | 0                                 |
| 4. Total Debt Service                                 | 0                             | 0                                | 0                                 |
| 5. Total Transfers                                    | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                                | 0                             | 0                                | 0                                 |
| 7. Total All Other Expenditures and Requirements      | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance           | 0                             | 0                                | 0                                 |
| 9. Total Requirements                                 | 17404                         | 19404                            | 19404                             |
| 10. Total Resources Except Property Taxes             | 17404                         | 19404                            | 19404                             |

| Name of District Vehicle Reserve Fund            | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 0                             | 0                                | 0                                 |
| 2. Total Materials and Services                  | 0                             | 0                                | 0                                 |
| 3. Total Capital Outlay                          | 0                             | 0                                | 10000                             |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                           | 0                             | 0                                | 0                                 |
| 7. Total All Other Expenditures and Requirements | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance      | 0                             | 0                                | 0                                 |
| 9. Total Requirements                            | 0                             | 0                                | 10000                             |
| 10. Total Resources Except Property Taxes        | 0                             | 0                                | 10000                             |

**FORM LB-3**

**FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED**

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| Name of General Fund                                  | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|---|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                            | 132897                        | 162790                           | 157222                            |
| 2. Total Materials and Services                       | 69157                         | 92423                            | 83076                             |
| 3. Total Capital Outlay                               | 7788                          | 5000                             | 0                                 |
| 4. Total Debt Service                                 | 20408                         | 20037                            | 19608                             |
| 5. Total Transfers                                    | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                                | 0                             | 8365                             | 3365                              |
| 7. Total All Other Expenditures and Requirements      | 22789                         | 19404                            | 29404                             |
| 8. Total Unappropriated Ending Fund Balance           | 20000                         | 20000                            | 20000                             |
| 9. Total Requirements                                 | 273029                        | 327979                           | 312675                            |
| 10. Total Resources Except Property Taxes             | 74150                         | 118294                           | 106621                            |
| 11. Property Taxes Estimated to be Received           | 228147                        | 209685                           | 206054                            |
| 12. Total Resources (add lines 10 and 11)             | 302297                        | 327979                           | 312675                            |
| 13. Property Taxes Estimated to be Received (line 11) |                               | 209685                           | 206054                            |
| 14. Estimated Property Taxes Not to be Received       |                               | 0                                | 0                                 |
| A. Loss Due to Constitutional Limit                   |                               | 12274                            | 11532                             |
| B. Discounts, Other Uncollected Amounts               |                               | 221959                           | 217586                            |
| 15. Total Tax Levied (add lines 13 and 14)            |                               | 221959                           | 217586                            |
| 16. Permanent Rate Limit Levy (rate limit _____)      |                               | Rate or Amount                   | Rate or Amount                    |
| 17. Local Option Taxes                                |                               | 2536                             | 2536                              |
| 18. Levy for Bonded Debt or Obligations               |                               | 0                                | 0                                 |

| Name of Debt Service Fund                             | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|---|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                            | 0                             | 0                                | 0                                 |
| 2. Total Materials and Services                       | 0                             | 0                                | 0                                 |
| 3. Total Capital Outlay                               | 0                             | 0                                | 0                                 |
| 4. Total Debt Service                                 | 20408                         | 20037                            | 19608                             |
| 5. Total Transfers                                    | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                                | 0                             | 0                                | 0                                 |
| 7. Total All Other Expenditures and Requirements      | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance           | 0                             | 0                                | 0                                 |
| 9. Total Requirements                                 | 20408                         | 20037                            | 19608                             |
| 10. Total Resources Except Property Taxes             | 0                             | 0                                | 0                                 |
| 11. Property Taxes Estimated to be Received           | 20408                         | 20037                            | 19608                             |
| 12. Total Resources (add lines 10 and 11)             | 20408                         | 20037                            | 19608                             |
| 13. Property Taxes Estimated to be Received (line 11) |                               | 20037                            | 19608                             |
| 14. Estimated Property Taxes Not to be Received       |                               | 0                                | 0                                 |
| A. Loss Due to Constitutional Limit                   |                               | 1173                             | 1097                              |
| B. Discounts, Other Uncollected Amounts               |                               | 21210                            | 20705                             |
| 15. Total Tax Levied (add lines 13 and 14)            |                               | 21210                            | 20705                             |
| 16. Permanent Rate Limit Levy (rate limit .2536)      |                               | Rate or Amount                   | Rate or Amount                    |
| 17. Local Option Taxes                                |                               | 2536                             | 2536                              |
| 18. Levy for Bonded Debt or Obligations               |                               | 0                                | 0                                 |

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**PUBLIC NOTICE**

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A meeting of the Town of Lexington will be held on June 8, 2004 at 8:30 a.m. at 150 W Main Street. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2004 as approved by the Town of Lexington Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected established at Town Hall Bulletin Board 150 W Main Street between the hours of 8AM and 6PM. This budget was prepared on 6/2/2004.

a basis of accounting that is  consistent;  not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for:  Annual Period  5-Year Period

Mayor John Edwards, Mayor (541) 988-8515

Continued next column

**FINANCIAL SUMMARY**

| TOTAL OF ALL FUNDS  |   | Adopted Budget<br>This Year — 2003-2004 | Approved Budget<br>Next Year — 2004-2005 |
|---|---|---|--|
| <input type="checkbox"/> Check this box if your budget only has one fund. |   |   |  |
| Anticipated Requirements  | 1. Total Personal Services                                  | 40,178                                  | 54,276                                   |
|   | 2. Total Materials and Services                             | 178,675                                 | 170,439                                  |
|   | 3. Total Capital Outlay                                     | 44,697                                  | 66,863                                   |
|   | 4. Total Debt Service                                       | 17,044                                  | 8,522                                    |
|   | 5. Total Transfers  | 0                                       | 7,500                                    |
|   | 6. Total Contingencies                                      | 22,609                                  | 14,893                                   |
|   | 7. Total All Other Expenditures and Requirements            | 0                                       | 0  |
|   | 8. Total Unappropriated Ending Fund Balance                 | 4,000                                   | 18,522                                   |
|   | 9. Total Requirements — add lines 1 through 8               | 307,201                                 | 341,015                                  |
| Anticipated Resources   | 10. Total Resources Except Property Taxes                   | 298,301                                 | 321,893                                  |
|   | 11. Total Property Taxes Estimated to be Received           | 10,900                                  | 19,322                                   |
|   | 12. Total Resources — add lines 10 and 11                   | 307,201                                 | 341,015                                  |
| Estimated Ad Valorem Property Taxes                                       | 13. Total Property Taxes Estimated to be Received (line 11) | 10,900                                  | 19,322                                   |
|   | 14. Plus: Estimated Property Taxes Not to be Received       |   |  |
|   | A. Loss Due to Constitutional Limits                        | 800                                     | 702                                      |
|   | B. Discounts Allowed, Other Uncollected Amounts             | 11,500                                  | 20,024                                   |
| 15. Total Tax Levied — add lines 13 and 14                                | 11,500  | 20,024                                  |  |
| Tax Levies By Type  |   | Rate or Amount                          | Rate or Amount                           |
| 16. Permanent Rate Limit Levy (rate limit .7289)                          |   | .7289/\$1,000                           | .7289/\$1,000 or \$4,800                 |
| 17. Local Option Taxes  |   | \$1.00/\$1,000                          | \$1.00/\$1,000 or \$6,000                |
| 18. Levy for Bonded Debt or Obligations                                   |   | \$1.40/\$1,000                          | \$1.40/\$1,000                           |

**STATEMENT OF INDEBTEDNESS**

Debt Outstanding  None  As Summarized Below Debt Authorized, Not Incurred  None  As Summarized Below

**PUBLISH BELOW ONLY IF COMPLETED**

| Long-Term Debt            | Estimated Debt Outstanding at the Beginning of the Budget Year<br>July 1, 2004-2005 Approved Budget Year | Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year<br>July 1, 2004-2005 Approved Budget Year |
|---------------------------|--|---|
| Bonds                     |  |   |
| Interest Bearing Warrants | \$56,300   |   |
| Other                     | MDC Loan \$108,000   |   |
| Total Indebtedness        |  | \$164,300   |
| Short-Term Debt           |  |   |

| FUND LIABLE | Estimated Amount to be Borrowed | Estimated Interest Rate | Estimated Interest Cost |
|-------------|---------------------------------|-------------------------|-------------------------|
|             |                                 |                         |                         |

18-504-052 (Rev. 12-03) Wa

**FORM LB-2**

**FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED**

Publish ONLY completed portion of this page. Total Anticipated Requirements must equal Total Resources.

| Name of Street Fund                              | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 10,427                        | 8,033                            | 10,883                            |
| 2. Total Materials and Services                  | 12,100                        | 24,160                           | 29,390                            |
| 3. Total Capital Outlay                          | 7,036                         | 0                                | 25,000                            |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                           | 0                             | 3,378                            | 3,123                             |
| 7. Total All Other Expenditures and Requirements | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance      | 20,578                        | 0                                | 0                                 |
| 9. Total Requirements                            | 50,141                        | 35,571                           | 68,396                            |
| 10. Total Resources Except Property Taxes        | 50,141                        | 35,571                           | 68,396                            |

| Name of Water Fund                               | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 17,378                        | 20,088                           | 26,613                            |
| 2. Total Materials and Services                  | 79,481                        | 75,880                           | 80,280                            |
| 3. Total Capital Outlay                          | 14,601                        | 31,765                           | 36,608                            |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 7,990                            | 0                                 |
| 6. Total Contingencies                           | 0                             | 0                                | 0                                 |
| 7. Total All Other Expenditures and Requirements | 36,818                        | 0                                | 6,000                             |
| 8. Total Unappropriated Ending Fund Balance      | 148,258                       | 135,723                          | 149,501                           |
| 9. Total Requirements                            | 148,258                       | 135,723                          | 149,501                           |
| 10. Total Resources Except Property Taxes        | 148,258                       | 135,723                          | 149,501                           |

| Name of TV Fund                                  | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 2,667                         | 2,811                            | 2,886                             |
| 2. Total Materials and Services                  | 8,061                         | 11,138                           | 11,250                            |
| 3. Total Capital Outlay                          | 0                             | 0                                | 0                                 |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                           | 0                             | 4,551                            | 3,755                             |
| 7. Total All Other Expenditures and Requirements | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance      | 8,835                         | 0                                | 0                                 |
| 9. Total Requirements                            | 19,383                        | 18,500                           | 17,891                            |
| 10. Total Resources Except Property Taxes        | 19,383                        | 18,500                           | 17,891                            |

**FORM LB-3**

**FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED**

Publish ONLY completed portion of this page.

| Name of General Fund                                  | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|---|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                            | 3,478                         | 9,244                            | 12,394                            |
| 2. Total Materials and Services                       | 15,916                        | 13,080                           | 10,080                            |
| 3. Total Capital Outlay                               | 12,507                        | 11,500                           | 4,000                             |
| 4. Total Debt Service                                 | 0                             | 0                                | 0                                 |
| 5. Total Transfers                                    | 0                             | 0                                | 7,500                             |
| 6. Total Contingencies                                | 0                             | 3,280                            | 7,155                             |
| 7. Total All Other Expenditures and Requirements      | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance           | 19,211                        | 0                                | 0                                 |
| 9. Total Requirements                                 | 51,110                        | 37,064                           | 41,109                            |
| 10. Total Resources Except Property Taxes             | 46,310                        | 32,284                           | 36,309                            |
| 11. Property Taxes Estimated to be Received           | 4,800                         | 4,800                            | 4,800                             |
| 12. Total Resources (add lines 10 and 11)             | 51,110                        | 37,064                           | 41,109                            |
| 13. Property Taxes Estimated to be Received (line 11) |                               | 4,800                            | 4,800                             |
| 14. Estimated Property Taxes Not to be Received       |                               | 0                                | 0                                 |
| A. Loss Due to Constitutional Limit                   |                               | 0                                | 312                               |
| B. Discounts, Other Uncollected Amounts               |                               | 0                                | 5,112                             |
| 15. Total Tax Levied (add lines 13 and 14)            |                               | Rate or Amount                   | Rate or Amount                    |
| 16. Permanent Rate Limit Levy (rate limit .7289)      |                               | Rate or Amount                   | Rate or Amount                    |
| 17. Local Option Taxes                                |                               | 4,800                            | 4,800                             |
| 18. Levy for Bonded Debt or Obligations               |                               | 0                                | 0                                 |

| Name of Fire Department Fund                     | Actual Data Last Year 2002-03 | Adopted Budget This Year 2003-04 | Approved Budget Next Year 2004-05 |
|--|-------------------------------|----------------------------------|-----------------------------------|
| 1. Total Personal Services                       | 809                           | 0                                | 1,500                             |
| 2. Total Materials and Services                  | 23,667                        | 54,437                           | 39,459                            |
| 3. Total Capital Outlay                          | 0                             | 1,432                            | 1,255                             |
| 4. Total Debt Service                            | 0                             | 0                                | 0                                 |
| 5. Total Transfers                               | 0                             | 0                                | 0                                 |
| 6. Total Contingencies                           | 0                             | 3,430                            | 860                               |
| 7. Total All Other Expenditures and Requirements | 0                             | 0                                | 0                                 |
| 8. Total Unappropriated Ending Fund Balance      | 14,763                        | 4,000                            | 4,000                             |
| 9. Total Requirements                            | 39,239                        | 63,299                           |                                   |