

FORM LB-1 NOTICE OF BUDGET HEARING

A meeting of the BOARD OF DIRECTORS will be held on May 10th, 1995 at 7 p.m. at Heppner City Hall. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 1995 as approved by the Willow Creek Park District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Office of County Clerk 106 Court Street between the hours of 8:00 and 5:00. This certifies that the budget was prepared on a basis of accounting that is consistent not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below.

FINANCIAL SUMMARY

	Adopted Budget This Year - 1994-95	Approved Budget Next Year - 1995-96
TOTAL OF ALL FUNDS		
1. Total Personal Services	22,700	19,250
2. Total Material and Services	28,900	54,046
3. Total Capital Outlay	199,109	1,405,000
4. Total Debt Service		94,720
5. Total Transfers		
6. Total Contingencies	5,000	5,500
7. Total All Other Expenditures and Requirements	42,000	55,000
8. Total Unappropriated or Ending Fund Balance		
9. Total Requirements - add lines 1 through 8	297,709	1,633,516
10. Total Resources Except Property Taxes	252,200	1,459,220
11. Total Property Taxes Required to Balance Budget	45,509	174,296
12. Total Resources - add lines 10 and 11	297,709	1,633,516
13. Total Property Taxes Required to Balance Budget (line 11)	45,509	174,296
14. Plus: Estimated Property Taxes Not to be Received		
A. Loss Due to Constitutional Limit		2,019
B. Discounts Allowed, Other Uncollected Amounts	2,916	12,044
15. Total Tax Levy - add lines 13 and 14	48,425	188,359
16. Levy Within the Tax Base	48,425	51,330
17. One-Year Levy Outside the Tax Base		
18. Serial and Continuing Levies		36,000
19. Levy for Payment of Bonded Debt		101,029
20. Total of lines 16 through 19 (equals line 15)	48,425	51,330

STATEMENT OF INDEBTEDNESS

Debt Outstanding: None As Summarized. Debt Authorized, Not Incurred: None As Summarized.

PUBLISH BELOW ONLY IF COMPLETED

	Debt Outstanding July 1, 1995-96 Approved Budget Year	Debt Authorized, Not Incurred July 1, 1995-96 Approved Budget Year
Long-Term Debt	\$975,000	None
Bonds		
Interest Bearing Warrants		
Other		
Total Indebtedness	\$975,000	

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

FUND LIABLE	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost
General Fund	50,000	9%	4,500

FORM LB-10 SPECIAL FUND RESOURCES AND REQUIREMENTS

POOL OPERATING FUND - **WILLOW CREEK PARK DISTRICT**

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year - 1995-96		
Actual Second Preceding Year 92-93	First Preceding Year 93-94	Adopted Budget This Year 94-95		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
RESOURCES						
Beginning Fund Balance						
1. Cash on hand - cash basis, or						
2. Working capital - accrued basis						
3. Previously levied taxes estimated to be received						
4. Earning from temporary investments						
5. Transferred from other funds						
6. Grants/Donations						
7. Bond Proceeds						
8. Total resources, except taxes to be levied						
9. Taxes necessary to balance						
10. Taxes collected in year levied						
TOTAL RESOURCES						
REQUIREMENTS						
1. Pool Operating Expenses						
TOTAL REQUIREMENTS						

FORM LB-10 SPECIAL FUND RESOURCES AND REQUIREMENTS

POOL CONSTRUCTION FUND - **WILLOW CREEK PARK DISTRICT**

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year - 1995-96		
Actual Second Preceding Year 92-93	First Preceding Year 93-94	Adopted Budget This Year 94-95		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
RESOURCES						
Beginning Fund Balance						
1. Cash on hand - cash basis, or						
2. Working capital - accrued basis						
3. Previously levied taxes estimated to be received						
4. Earning from temporary investments						
5. Transferred from other funds						
6. Grants/Donations						
7. Bond Proceeds						
8. Total resources, except taxes to be levied						
9. Taxes necessary to balance						
10. Taxes collected in year levied						
TOTAL RESOURCES						
REQUIREMENTS						
1. Pool Operations						
TOTAL REQUIREMENTS						

FORM LB-10 SPECIAL FUND RESOURCES AND REQUIREMENTS

POOL CONSTRUCTION FUND - **WILLOW CREEK PARK DISTRICT**

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year - 1995-96		
Actual Second Preceding Year 92-93	First Preceding Year 93-94	Adopted Budget This Year 94-95		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
RESOURCES						
Beginning Fund Balance						
1. Cash on hand - cash basis, or						
2. Working capital - accrued basis						
3. Previously levied taxes estimated to be received						
4. Earning from temporary investments						
5. Transferred from other funds						
6. Grants/Donations						
7. Bond Proceeds						
8. Total resources, except taxes to be levied						
9. Taxes necessary to balance						
10. Taxes collected in year levied						
TOTAL RESOURCES						
REQUIREMENTS						
1. Pool Development Expenses						
TOTAL REQUIREMENTS						

FORM LB-10 SPECIAL FUND RESOURCES AND REQUIREMENTS

POOL CONSTRUCTION FUND - **WILLOW CREEK PARK DISTRICT**

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year - 1995-96		
Actual Second Preceding Year 92-93	First Preceding Year 93-94	Adopted Budget This Year 94-95		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
RESOURCES						
Beginning Fund Balance						
1. Cash on hand - cash basis, or						
2. Working capital - accrued basis						
3. Previously levied taxes estimated to be received						
4. Earning from temporary investments						
5. Transferred from other funds						
6. Grants/Donations						
7. Bond Proceeds						
8. Total resources, except taxes to be levied						
9. Taxes necessary to balance						
10. Taxes collected in year levied						
TOTAL RESOURCES						
REQUIREMENTS						
1. Construction						
TOTAL REQUIREMENTS						

FORM LB-3 FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

Name of Fund	General Fund	Actual Data Last Year 93-94	Adopted Budget This Year 94-95	Approved Budget Next Year 95-96
1. Total Personal Services		7,358	22,700	19,250
2. Total Materials and Services		4,342	28,900	22,000
3. Total Capital Outlay		19,976	199,109	180,000
4. Total Debt Service				94,720
5. Total Transfers				
6. Total Contingencies			5,000	5,500
7. Total All Other Expenditures and Requirements			42,000	55,000
8. Total Unappropriated or Ending Fund Balance			93,072	
9. Total Requirements			297,709	281,750
10. Total Resources Except Property Taxes		31,876	252,200	233,500
11. Total Prop. Taxes Received/Required to Balance		42,110	45,509	48,250
12. Total Resources (add lines 10 and 11)		124,948	297,709	281,750
13. Property Taxes Required to Balance (from line 11)			45,509	48,250
14. Estimated Property Taxes Not to be Received				
A. Loss Due to Constitutional Limit				
B. Discounts, Other Uncollected Amounts			2,916	3,080
15. Total Tax Levy (add lines 13 and 14)			48,425	51,330
16. Levy Within the Tax Base			48,425	51,330
17. One-Year Levy Outside the Tax Base				
18. Serial and Continuing Levies				
19. Levy for Payment of Bonded Debt				

FORM LB-3 FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

Name of Fund	DEBT SERVICE FUND	Actual Data Last Year 93-94	Adopted Budget This Year 94-95	Approved Budget Next Year 95-96
1. Total Personal Services				
2. Total Materials and Services				
3. Total Capital Outlay				94,720
4. Total Debt Service				94,720
5. Total Transfers				
6. Total Contingencies				
7. Total All Other Expenditures and Requirements				
8. Total Unappropriated or Ending Fund Balance				
9. Total Requirements		0	0	94,720
10. Total Resources Except Property Taxes				300
11. Total Prop. Taxes Received/Required to Balance				94,420
12. Total Resources (add lines 10 and 11)		0	0	94,720
13. Property Taxes Required to Balance (from line 11)				94,420
14. Estimated Property Taxes Not to be Received				
A. Loss Due to Constitutional Limit				0
B. Discounts, Other Uncollected Amounts				6,609
15. Total Tax Levy (add lines 13 and 14)				101,029
16. Levy Within the Tax Base				0
17. One-Year Levy Outside the Tax Base				0
18. Serial and Continuing Levies				0
19. Levy for Payment of Bonded Debt				101,029

Name of Fund	POOL OPERATING FUND	Actual Data Last Year 93-94	Adopted Budget This Year 94-95	Approved Budget Next Year 95-96
1. Total Personal Services				32,046
2. Total Materials and Services				
3. Total Capital Outlay				
4. Total Debt Service				
5. Total Transfers				
6. Total Contingencies				
7. Total All Other Expenditures and Requirements				
8. Total Unappropriated or Ending Fund Balance				
9. Total Requirements		0	0	32,046
10. Total Resources Except Property Taxes				420
11. Total Prop. Taxes Received/Required to Balance				31,626
12. Total Resources (add lines 10 and 11)		0	0	32,046
13. Property Taxes Required to Balance (from line 11)				31,626
14. Estimated Property Taxes Not to be Received				
A. Loss Due to Constitutional Limit				2,019
B. Discounts, Other Uncollected Amounts				2,355
15. Total Tax Levy (add lines 13 and 14)				36,000
16. Levy Within the Tax Base				0
17. One-Year Levy Outside the Tax Base				0
18. Serial and Continuing Levies				36,000
19. Levy for Payment of Bonded Debt				0

Walter S. Duran
Please contact Mike Baele of U.S. Bank Trust Department at 1-800-845-0247. Regarding matter of importance.

Welcome to Ione
Archie and Letia Mac Arthur and family, new owners of Office Cafe. Glad You're here

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