

Gold becomes legal; investors warned

Attorney General Lee Johnson today urged Oregonians to use extreme caution when approached, either by phone, mail or through the media, to purchase gold or make gold investments. Beginning Dec. 31, private citizens will be able to purchase and hold gold for the first time since 1933.

Johnson said the potential for fraud in this area is enormous because of the desire of people to obtain a hedge against our chronic inflation and the degree of complexities involved in analyzing, purchasing and disposing of gold. He also noted the wide and rapid fluctuation of the price of gold based upon speculation rather than supply and demand.

Johnson said that consumers should investigate thoroughly before investing in gold. Be particularly suspicious of unsolicited offers, by

phone or mail, to sell gold or gold investments, promises of spectacular profits, or claims of new "secret processes" for extracting gold from other substances, he said.

Before investing, always consider whether the speculative risks involved are worth it, in terms of individual financial needs. Find out what additional costs you may be obligated to pay, such as commissions, assay fees, insurance, shipping and storage fees.

Consider the protection afforded by the seller against the "shaving" or "salting" of gold. It is all too probable that we will once again see practices engaged in the 1930s such as the gilding of lead bars or bricks.

Determine whether your gold will be segregated and stored in your name with a

reputable local concern, and whether you will receive a written guarantee from the seller of the weight and purity of your gold.

Determine how you may sell your gold. It may be necessary to reassay, recast or ship it to a distant market, at substantial expense to you.

Johnson said the potential consumer fraud problems in this area are numerous, and that his Consumer Protection Division will monitor the sale of gold and gold investments in Oregon. If specific instances of fraud are uncovered the consuming public will be notified promptly.

The Consumer Protection Division will cooperate fully with the Oregon Corporation Commissioner's office, since in many instances the sale of gold will constitute an "investment" subject to Oregon's "Blue Sky" laws.



DANIEL NANCE, son of Mr. and Mrs. Paul Taylor, Lexington, has completed his basic training with the U. S. Army at Ft. Polk, La. Upon completion of another eight weeks of schooling he will be assigned in Germany for a 16-month period. Nance attended schools in Heppner.

Mustangs rip Hermiston JVs

The Heppner Mustangs finally "put it all together" Saturday night to defeat the Hermiston JVs, 77-58, at the Heppner High School gymnasium.

The Mustangs had some turnovers, but they managed to pass the ball effectively and were able to hit on their shots from both field and the foul line.

At the end of the first period, the Mustangs led the Bulldogs 22-10, and as the half ended they had a 33-29 lead. At the end of the third period they had increased the lead over the Bulldogs by 21 points, and when the final buzzer sounded the Mustangs had won the game by 19 points, 77-58.

High point men for the Mustangs were Jerry Gentry with 13 points, followed closely by Dewayne McClain with 12, Dave McLeod and Clay West with 11 points each and Ken Eckman with 10.

High point man for the Bulldogs was Angelo Herrera with 16.

Friday night the Mustangs meet Umatilla here and Saturday night they meet Sherman County Huskies. Game time is 7:30 p.m. for both games.

Here's looking at you in '75! Happy new year!

Scholarships are offered by UP

Seniors in high school who are current members of 4-H and FFA may consider applying for a \$400 scholarship offered by Union Pacific Railroad.

Applications for 4-H members are available at the County Extension Office, Heppner, and must be returned by Jan. 15. Twenty-one scholarships are made available to 4-H and FFA members in the 17 counties in Oregon serviced by Union Pacific. Ten scholarships are awarded 4-H members; FFA received nine, and two are at-large.

Morrow County may submit a nominee plus one nominee alternate to the state office for consideration of the 4-H scholarship. The scholarships may be used for any course of study leading to a bachelor's degree in any accredited

degree-granting college or university. Junior colleges accredited by the regular accrediting agencies and granting credits nationally transferable to senior colleges and universities shall also be acceptable for this award.)

Information regarding the 4-H scholarship may be obtained by calling 676-9642. FFA members should consult with their advisor at high schools.



JERRY HUFF, loan officer at the First National Bank, Heppner has accepted a position in Madras as a banking officer. Huff has been in banking for the past six years and has been employed at the Heppner branch for the past 13 months. He will assume his new duties Jan. 6, 1975.

Hunting season dates to be set

The staff of the Oregon Wildlife Commission will recommend opening dates for major 1975 hunting seasons mostly similar to those held in 1974, according to Wildlife Division Chief Bob Mace.

The commission will hold a public hearing and meeting to set the opening dates at its Portland headquarters beginning at 10 a.m. on Friday, Jan. 10.

The Rocky Mountain elk season would be the only significant change, with a recommended opening date one week later than this year. Other seasons would be adjusted by one day to make them fall on Saturday. The staff recommendations would then call for an Oct. 4 opening for the general deer season, Nov. 1 for Rocky Mountain elk, and Nov. 15 for Roosevelt elk season.

Antelope season would open on Aug. 16 and the early archery seasons on Aug. 23.

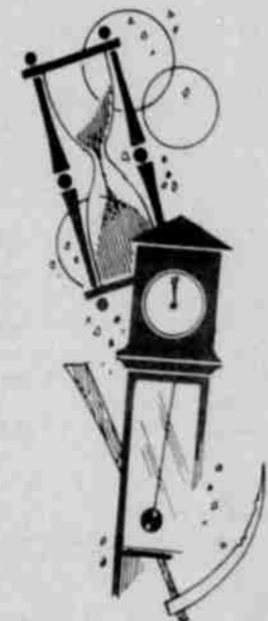
Chukar season would again open concurrent with the deer season on Oct. 4 and the pheasant season would begin

on Oct. 18. Season length, bag limits, and other regulations for these and all other hunting seasons will be set later in the year after the necessary biological data are accumulated in the field.

The commission now follows a policy of setting the opening dates for these seasons as early in the year as possible as an aid to hunters who wish to plan their vacations around a hunting trip. It should be emphasized that these are staff recommendations devel-

oped in consultation with field biologists, but the commission will also consider recommendations from the public before the actual dates are set.

All interested parties are welcome to present their views on opening dates to the commission at the public hearing or they may be submitted in writing prior to



PIRATES TAKE TWO FROM UMATILLA

The Riverside Pirates defeated the Umatilla Vikings 57-45 in a non-conference basketball game Saturday night, after defeating the Vikings 60-59 Friday night.

Leading the scoring for the Pirates was Jerry Zielinski with 26 points. Mike Nelson had 13 and Mark Morlock, 11. The top scorers for the Vikings were Dennis Morris with 14 points and Randy Barton with 12.

ONE TO OBSERVE TWELFTH NIGHT

Monday evening, Jan. 6, the Ione community will "burn its greens" at an annual Twelfth Night ceremony supervised by the Ione Garden Club and under the direction of Vida Heliker.

The program will begin about 4:30 p.m. in the lot beside the post office. Mrs. Heliker says the local ceremony is in honor of the trees and greens that have brought joy to families there this Christmastime.

NOTICE

ELECTION OF OFFICERS

HARDMAN COMMUNITY HALL

Sunday, Jan. 5, 2 p.m.

Hancock's Office Supply

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Church Directory

METHODIST
SS 9:45 a.m.
Worship 11 a.m.

LUTHERAN
SS 9:45 a.m.
Worship 11 a.m.
Children Choir, 9:30 a.m.

CHRISTIAN
SS 9:45 a.m.
Worship 11 a.m.
Even. Serv. 7:30 p.m.

NAZARENE
SS 10 a.m.
Worship 11 a.m.
Even. Serv. 6 p.m.

EPISCOPAL
Communion 8 a.m.
SS 9:45 a.m.
Worship 11 a.m.
Adult Ed. 10 a.m.

ASSEMBLY OF GOD
SS 9:45 a.m.
Worship 11 a.m.
Sun. Eve. service 7:00
Bible Study Wed., 7 p.m.

SEVENTH-DAY ADVENTIST
Sabbath School 9:30 a.m.
Worship 11 a.m.

CATHOLIC
Catechism Mon. & Wed.
Worship:
Heppner, Sun. 11 a.m.
Saturday 6:30 p.m.
Ione, Sun. 8:45 a.m.
Saturday worship, 6:30 p.m., St. Patrick's track

CHURCH OF CHRIST, Lexington
SS 10:45 a.m.
Worship 7 p.m.
Worship 9:45 a.m.

INTERFAITH FELLOWSHIP
Bible Study, Wed., 10 a.m.
340 Baratt Blvd.

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Drugs, prescriptions HERMISTON DRUG Free Prescription Mail Service Open 9 a.m. to 7 p.m. Gifts for all occasions. Snack Bar 114 Main St. Ph. 567-3072	Construction NOW IN HEPPNER: Wm. (Bill) Stathem BUILDING CONTRACTOR -Residential -Remodeling -Commercial -Cabinets ANY TYPE CONSTRUCTION Leave word at the Gazette-Times 676-9228	Radiator Service FARMERS! JONES RADIATOR SERVICE Now is the time to get your harvest equipment ready before the rush season.
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Real Estate JESS MASON Licensed Real Estate Broker for Farm and Home Service ED HUNT, Salesman 989-8452	Monuments Eternal Markers—bronze, granite, installations. Vases. Cemetery grave markers. SWEENEY MORTUARY Serving Ione, Heppner, & Lexington 676-9600 Heppner	Title Insurance MORROW COUNTY ABSTRACT AND TITLE CO. Title Insurance Office in Peters Bldg. 676-9912 Heppner
		 UMATILLA READY-MIX Open every weekday, and Saturdays and Sundays if necessary. Phone 676-9406 or 989-8164