

Loans up, deposits dip at 1st National

First National Bank of Oregon reported a substantial increase in earnings for both the quarter and the nine months ending Sept. 30, compared with a year ago, and loans are up significantly and deposits down slightly, announced Robert F. Wallace, president of the statewide banking system.

Deposits were \$2,115,695,000 compared with \$2,148,481,000 posted at the end of the third quarter 1973. Loans at First National's 138 statewide offices moved up to \$1,395,304,000, a gain of 5.25 per cent from \$1,325,647,000 listed on the same date in 1973. Total resources were \$2,590,353,000 up from \$2,585,162,000 on Sept. 30, of last year.

Income before securities transactions for the third quarter amounted to \$6,006,000, or \$1.13 per share, up 24 per cent from \$4,844,000 or 91 cents per share, compared to 1973. Net income after securities transactions was \$5,602,000. This compares to \$4,558,000 last year.

Income before securities transactions for nine months amounted to \$15,932,000, or \$3 per share, up 20.3 per cent from \$13,247,000 or \$2.49 per

share, compared to 1973. Net income after securities transactions, was \$15,542,000. This compares to \$12,961,000 last year.

The Heppner branch reported deposits of \$9,760,743 and loans of \$9,259,082 as of Sept. 30. Comparable totals for the branch a year ago were \$8,465,753 in deposits and \$8,525,765 in loans.

Wright retires

Walter Wright, Heppner, has announced that he will retire from the board of directors of Columbia Basin Electric Co-op as of Nov. 1.

Wright has served on the board since November, 1958. He has represented an area of 807 square miles which included the Hardman, Ruggs areas of Morrow County and the Gurdane area in Umatilla County.

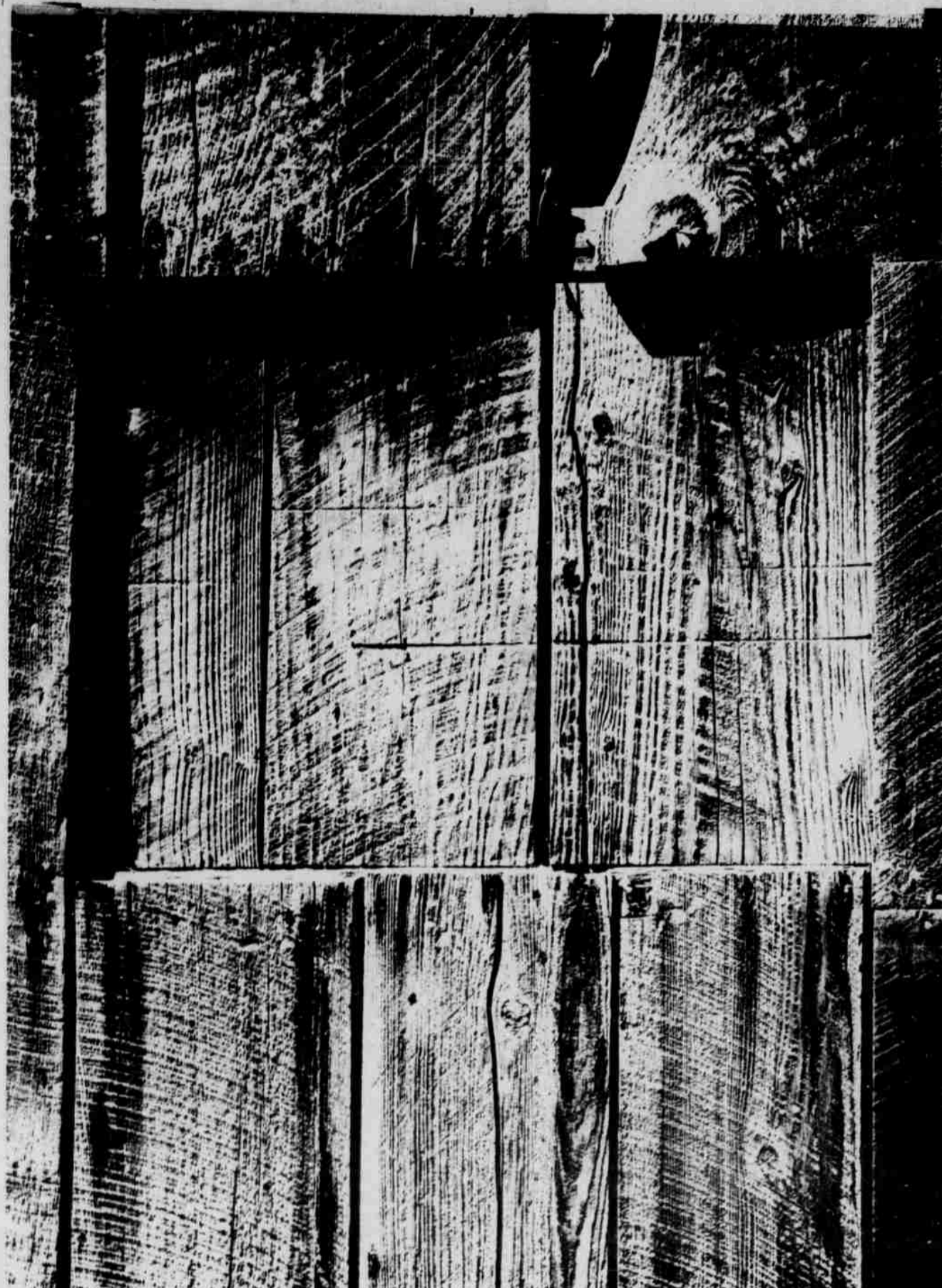
The Columbia Basin board of directors plan to make a presentation to Wright at the annual meeting, Nov. 1.

Barton Clark and Kenneth Wright have been nominated to be voted on at the annual meeting to replace Walter Wright on the board of directors.



Curt Meilke, yard clerk in Spokane, Washington.

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Some of the old wooden buildings at Hardman give the cameraman an object lesson in patterns and contrast.

Bonneville Power Administration has negotiated two contracts totaling more than \$2.9 million for the purchase of more than 141,675 high-voltage insulators.



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Hunting doctors in Portland

"We were well received and felt we had some very good response to our attendance at the Oregon Medical Association 'new licensees' luncheon," reported Don Cole and Harold Kerr, who represented the Doctors' Search Committee at the Portland luncheon Saturday at the invitation of Dr. Fisher of the University of Oregon Medical School.

The luncheon is held quarterly for doctors who have most recently been licensed to practice in Oregon. About 30 were present. Cole and Kerr said that in their personal contacts with each of the men, four expressed interest in visiting Heppner to

further explore the possibility of setting up medical practice.

The two also met the people who administer the placement service at OMA. A more direct line of communication between the Doctors' Search Committee and the service will be put into action in the near future. This will make it possible for the service to directly notify the committee when new doctors arrive in the state looking for places to practice, or doctors in the state wish to change location.

"Those people have heard of Heppner. They know we are actively looking for doctors and they are very willing to help us," Ken said.



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(This advertisement paid for by Joyce Bergstrom.)