

New Year Not Very Bright For Farmers

Farmers in Oregon and over the nation are likely to continue long on pain and short on rewards in 1960, believes Marlon D. Thomas, extension agricultural economist at Oregon State College.

Prospects for abundant food supplies have led U. S. Department of Agriculture analysts to forecast 1960 national net farm income at least 5 percent below the low 1959 level, Thomas reports. The analysts cited prospects for pains in the form of lower prices on beef and feed grains, smaller government payments to farmers, and some increase in the cost of farming as reasons for their thinking.

This generally discouraging outlook doesn't mean all farmers will have lower incomes, however, Thomas said. As in the past, farmers who make the right changes at the right time will be rewarded, he pointed out.

These changes are basically of two kinds, Thomas added. One is to adjust farm production to changes in market prospects and marketing practices. The other is to adopt cost-cutting, income boosting tools and practices growing out of agricultural research.

Farmers unable to make these adjustments are often finding off-farm occupations more satisfying and rewarding, Thomas said. Finding new jobs and learning new types of work isn't always easy, he admitted. But once established, the new way of life is often found to be much more satisfying than anticipated.

Reasons for Thomas's conclusions, and the outlook for market conditions of some of Oregon's main farm commodities are given in the current issue of the Oregon Farm and Market Outlook circular published by the OSC extension service. Free copies are available at county extension offices, or from the OSC bulletin clerk, Corvallis.

SOCIAL CLUB TO MEET

The Social Club of Ruth chapter no. 32, OES will meet Saturday afternoon at 1:45 p. m. at the Masonic temple.

Mrs. Skip Connor and twins are visiting at the home of Mr. and Mrs. Frank Connor.

Mr. and Mrs. Willis A. Roler of Los Altos, California spent Christmas with her mother, Mrs. Nellie Anderson of Heppner.

Soils Workshop Slated at Boardman

North Morrow county farmers have been asking questions about soils, fertilizers, drainage, and irrigation. To help answer their many questions, a soils workshop has been scheduled for the month of January, according to Joe Hay, county extension agent.

The workshop is to be held from 1 to 3 p. m. in the Greenfield Grange hall at Boardman each Friday afternoon in January starting the 8th.

Soil judging and classification is the topic for the January 8th meeting. Such items as soil differences, soil capabilities, soil structure, etc. will be covered. This information is basic to understanding soils and will form a basis for the following meetings.

The January 15 meeting will be on irrigation and drainage. Soil chemistry microbiology will be discussed at the January 22 meeting. The last meeting, January 29, will cover soil testing and fertilizers. This meeting should be of special interest to all farmers.

Two interesting and informative instructors have been scheduled to conduct the workshop. They are Howard Cushman, extension soils specialist and Marvin Shearer, irrigation specialist, both from Oregon State College.

Farmers interested in attending the workshop should contact any of the following people for their workshop outline and registration card: Arnold Hoffman, Roy Partlow, Bob Seward, Boardman; Paul Slaughter, Larry Schaad, Lyle Robertson, Irrigon.

Justice and Municipal Courts

Creston T. Black, drunk on county road, \$75 fine.

Ralph Akers, illegal U. turn, \$5 fine.

Dennis Swanson, parking restricted zone, \$1 fine.

Lewis C. White, disorderly conduct, \$20 fine.

Ray Thalberg, parking restricted zone, \$1 fine.

Ralph M. Heath, disorderly conduct, \$20 fine and four days in jail with jail sentence suspended on payment of fine.

WINS SPOKANE TRIP

Jimmy Doherty left Monday morning for Spokane to attend the Ice Follies and returned Tuesday.

The trip was an award given to Jimmy by the East Oregonian for getting more than the required number of new subscribers.

Farm Loan Assn Takes New Name

Effective Dec. 31, the Pendleton National Farm Loan association will become the Federal Land Bank Association of Pendleton.

This name change, officially approved by the association's board of directors, was made possible by legislation requested by the land banks and passed by the last congress, according to the announcement by James Beamer of Weston, president of the Pendleton association.

Mr. Beamer said the new name better identifies the association with the purpose for which it was chartered and for which it has operated through the years, namely, the making and servicing of long-term federal land bank loans.

"The legislation providing for the association name change also changes the title of the position held by B. C. Telyea from secretary-treasurer to manager," said Mr. Beamer. "It also provides that, after Dec. 31, 1959, farm and ranch loans can be made in excess of \$200,000 if the security offered meets the required standards," he adds.

The Pendleton association makes and services loans for the Federal Land Bank of Spokane in Umatilla and Morrow counties. Directors, in addition to Mr. Beamer, are Milton R. Morgan, Jr., vice-president; Ione; Jack Duff; Adams; William F. Barratt; Heppner; Verne W. Dale; Helix; Hilmer Horn; Pilot Rock; and Elroy Martin, Lexington.

HOSPITAL NEWS

New Arrivals—To Mr. and Mrs. William Kenny, Heppner, an 8 lb 11 1/2 oz boy born Dec. 26, named James Edward. To Mr. and Mrs. George Edward Jones, Kinzua, a 7 lb 11 oz girl born Dec. 26, named Rita Renee.

Patience—Victor Johnson, Fossil; Dee Sizemore, Kinzua, dismissed; Roger Kincaid, Ione; Andrew Anderson, Heppner, dismissed; Norman Botts, Hermiston; Mary K. McLeod, Ione; Edgar Olson, Heppner; William Faucett, Kinzua, dismissed; Henry W. Krebs, Arlington; John Wilson, Heppner; Melva Marlin, Condon, dismissed; Charlotte Scherzinger, Heppner; John Morice, Kinzua; Cordella Lowe, Heppner; Lucile Weatherford, Heppner; Carl J. Peterson, Ione; Wanda Shaver, Heppner; Linda Dunlap, Heppner.

FAMILY CHRISTMAS GATHERING BRINGS MANY

Mr. and Mrs. Roy Neill of Heppner just about had a houseful Christmas eve when they had a Christmas tree for the great-grandchildren. Nineteen of the 21 were present and along with their parents, added up to 42 persons present for the tree. Christmas day an even greater number enjoyed dinner together.

The family gathered from Kennewick, Wasco, Pendleton and Long Creek.

HOLIDAY GUESTS

Mr. and Mrs. Edwin Tucker and family of Salem spent the Christmas holidays at the home of his mother, Mr. and Mrs. Archie Padberg. Also guests for Christmas day were another son, Mr. and Mrs. Eldon Padberg and family of Ione and Ted Epley of Condon.

Mr. and Mrs. Emory Lehman, daughter Mary Jane and son Van of Tacoma, and Mrs. Henry Krebs of Cecil visited at the David Hynd home Monday.

Mr. and Mrs. Claude Collins of Hood River were here for Christmas to visit their son and family, Mr. and Mrs. Bud Collins. Mrs. Collins' grandfather of Hood River was also here.

Babson Forecast

Continued from Page 1

many who are now working in electronic factories.

45. I forecast that the stocks of electric power companies, but not those of large cities, will be in greater demand in 1960.

46. Of all stocks, I forecast that United Fruit may be most in demand in 1960.

47. I predict that only a few railroads will be popular during 1960, such as Canadian Pacific, Union Pacific, Northern Pacific, and perhaps Southern Pacific and Atchafalaya. I am bearish on Pennsylvania Railroad, New York Central, New Haven, and all short lines except for the Norfolk & Western, my "pet gravity road." I also fear a short railroad strike.

48. Failures will continue to increase during 1960.

49. I forecast that the huge national roadbuilding program will give an uplift to business as it progresses.

50. There will be no marked changes in money rates during 1960. Inflation will gradually continue, but may not be serious during 1960.

The best investment policy during 1960 will continue to be a well-diversified portfolio with one-third in stocks for possible growth profits, one-third in bonds for safety and income, and one-third in cash in order to have funds available for investment in the severe and sudden drop in the stock market which will come some day.

CONCLUSION

The three handicaps to American business in 1960 will be increasing installment purchases, the unfair demands of labor union leaders, and President Eisenhower's physical condition.

The three hopes for America are our churches, our schools, and our praying parents.

CHRISTMAS GUESTS

Mrs. Alex Green had a Christmas eve party for the Joe Green family of Pendleton, Mr. and Mrs. David Dickson of Tacoma, Mrs. Green's parents, and the Herman Green family of Heppner.

Since Christmas the Homer McCaleb family of Portland have been visiting her mother. They left for home Tuesday.

Mr. and Mrs. Don Wise and family spent Christmas with relatives in Bend.

Mr. and Mrs. L. E. Dick and family spent a few days after Christmas visiting in Portland.

Rev. and Mrs. Charles Knox and family spent the Christmas holidays with relatives at Tulsa, Oklahoma.

Mrs. Mary Carter left Sunday for her home in Portland, after spending the holidays here with her daughter and son-in-law, Dr. and Mrs. E. K. Schaffitz.

Mrs. Lester Doolittle, accompanied Mr. and Mrs. C. N. Jones and Loma Mae Jones to Portland recently, where she visited her son and daughter and their families.

Mr. and Mrs. Larry Lovgren and daughter Vicki Jo of Louis Creek B. C., Canada are visiting at the home of his parents, Mr. and Mrs. Viv Lovgren for the holidays.

Mr. and Mrs. Leland O'Hara (Connie Newman) of Weston were Sunday guests at the James Farley home.

Mr. and Mrs. Don Thomas of California were visiting last week at the home of her parents, Mr. and Mrs. Leonard Rill at Eight Mile.

Mr. and Mrs. Claude Collins of Hood River were here for Christmas to visit their son and family, Mr. and Mrs. Bud Collins. Mrs. Collins' grandfather of Hood River was also here.

Local News In Brief

Mr. and Mrs. C. C. Carmichael and Owen Leathers left for Vancouver last Thursday. Mr. Carmichael and Mr. Leathers returned Sunday evening and Mrs. Carmichael remained to visit Mrs. Belle Leathers and other relatives.

Mrs. Sophie Barr of Portland was in Heppner for Christmas visiting at the home of her sister and brother-in-law, Mr. and Mrs. Frank Turner.

Mr. and Mrs. Carl Spaulding were in Pendleton Sunday at the home of Dr. and Mrs. Gordon McGowan.

Mr. and Mrs. Fred Sanders of Pendleton were in Heppner to attend the J. R. Huffman funeral Monday.

Mr. and Mrs. Homer Allgood of Bend were here for Christmas to visit his sister and family, Mr. and Mrs. Bill Turner and his mother, Mrs. Jennie Allgood. Sunday, Mr. and Mrs. Turner, Mr. and Mrs. Allgood and Mrs. Jennie Allgood were in Pendleton to attend a wedding.

Mr. and Mrs. O. E. Ruhl who are attending OSC at Corvallis are home for the holidays, as are Mr. and Mrs. Jack Sumner and three children.

Visiting from The Dalles for Christmas at the home of their daughter and family, Mr. and Mrs. LeRoy Gardner were Mr. and Mrs. Fred Payne.

Mr. and Mrs. Jim Smith and daughter Angela of Pendleton were Christmas guests at the home of his sister and brother-in-law, Mr. and Mrs. Carl McDaniel, as also were Mr. and Mrs. George Smith.

Visiting at the home of her daughter and son-in-law, Mr. and Mrs. C. E. McQuarrie is Mrs. M. C. Lehner of Missoula, Montana.

Here for Christmas day to visit their daughter and family, Mr. and Mrs. Paul Koehn, were Mr. and Mrs. A. J. Mathison of Walla Walla.

Mr. and Mrs. G. O. Baragar of Los Angeles are here for the holidays visiting her daughter and son-in-law, Mr. and Mrs. R. R. Fullerton. Mr. and Mrs. Bill Arnold of Seattle and son Duane were also here to visit the Fullertons.

Visiting relatives in Mt. Vernon for Christmas were Mr. and Mrs. Creston Robinson and Vicky and Dean.

Mr. and Mrs. Gordon McGough of Walla Walla were Tuesday visitors last week at the Howard Cleveland home.

Mr. and Mrs. Bill Labhart and children spent the Christmas holidays at Monmouth with her parents, Mr. and Mrs. Henry Tetz and at Corvallis with his brother and family, Mr. and Mrs. Bob Labhart.

Visiting over the Christmas holidays at the A. C. Ball home were their daughter and her family, Mr. and Mrs. Roger Steiger of Portland.

Visitors from Cecil at the home of David Hynd and Miss Nellie Doney over the holidays were Mr. and Mrs. Jack Hynd Jr., Mr. and Mrs. Fred McClintock and Susan and Herb Hynd. Also visiting were Mrs. Claire Thompson and daughter, Sandy from Burbank, California.

HERE FOR CHRISTMAS

Christmas dinner guests at the home of Mrs. Harry Duvall were Mr. and Mrs. Vernon Waid of Portland, their son James Waid, The Dalles; Mr. and Mrs. Niel White, Pilot Rock; Mr. and Mrs. Lloyd Waid, Ukiah and Miss Lena Waid, Stanfield.

Weekend guests at the Duvall home were Mr. and Mrs. Alvin Duvall and son Michael of Vancouver, Wash.

Mr. and Mrs. Carl Allyn of Portland were here for Christmas visiting relatives.

Mrs. Lena Kelly is visiting at the Long Creek home of her son and daughter-in-law, Mr. and Mrs. Bob Kelly this week.

Christmas day guests at the

Ralph Thompson home were Mr. and Mrs. Gail Gronewald (Jean Hays) and five children from Walla Walla.

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ANNOUNCING NEW NAME.. NEW YEAR..

Effective January 1, 1960, all National Farm Loan Associations will be known as FEDERAL LAND BANK ASSOCIATIONS. The new name better identifies the associations with the purpose for which they were chartered and for which they have operated through the years, namely, the making and servicing of long-term, low-cost FEDERAL LAND BANK LOANS.

As in the past, the associations will continue to operate with just one aim in mind — to provide the very finest in long-term financing.

FEDERAL LAND BANK ASSOCIATION OF PENDLETON

B. C. Telyea
Association Manager

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WE WISH TO THANK

All Our Friends And Customers For Their
Many Years of Pleasant Association.

Charles & Hazel Vaughn