

# Babson Forecast

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offset by the increased domestic demand for cartons and packages for shipping and displaying merchandise.

38. Both timber and oil reserves of Canada will gradually increase in value. I am bullish on many Canadian and African investments.

39. The greatest factor in determining the price of city land and businesses in general is the automobile and availability of parking space. This is responsible for both the boom in suburban real estate and the decline of city property. Buying city real estate without nearby parking facilities is a great mistake.

40. I was wrong in my forecast a year ago as to the Dow-Jones Averages. Although many stocks sell lower today than a year ago, the Dow-Jones Averages—especially the Industrials—sell higher. However, I will again run the risk and forecast that they will sell lower sometime in 1959 than they do today.

41. My forecast of the bond market for 1958 was correct. I am inclined now to reverse that forecast in the case of long-term non-convertible corporate bonds—that is, they should sell for less sometime in 1959 than they are selling for today.

42. I continue to forecast that high-grade, cumulative, non-callable first preferred stocks will sell higher sometime during 1959 than they do today.

43. I repeat what I said last

year regarding "cheap" stocks: "The large fortunes made in the stock market have come from buying non-dividend-paying common stocks at \$5.00 a share or under. These will be the first to reach a buying level." If you are to buy these low-priced common stocks, you should seek companies without too much prior debt or cumulative preferred stock outstanding. They are the best common stocks for "capital gains."

44. Convertible bonds should hold up fairly well during 1959.

45. The best investment policy for 1959 is for one now to have a good bank account so funds will be available to buy bargains when a sufficient break comes in stocks, bonds, real estate, and commodities.

46. There will be many failures in hastily organized electronics, nuclear, and similar companies during 1959.

47. With two or three exemptions, railroad stocks should be avoided during 1959 and until a definite long-range program of government aid is assured.

48. For steady income and fair marketability, well-established utility stocks should be the best for conservative investors not looking for profit. This especially applies to cumulative first preferred non-callable utility stocks.

49. The three handicaps to American business are the fear of inflation, the fear of union labor leaders, and the fear of President Eisenhower's physical collapse.

50. The three hopes for America are our churches, our schools, and a desire to "pay as you go!" For these to function properly we must depend upon the parents of our nation.



## INFLUENCE OF HOLMES

A democratic majority in both houses of the "Centennial" Legislature is a made-to-order situation for Governor Holmes who will be active on the side lines promoting his candidacy for governor in 1962 or U S Senator in 1960 or 1962. He has made several proposals for governmental changes.

The Experience Rating and Advisory Council created by Gov. Holmes has made recommendations to be presented to the Legislature which would tax employer's payroll on the worker's payroll on the worker's first \$4,200 of wages instead of the first \$3,600 as now taxed.

A second recommendation would be to abolish the present three-man Unemployment Compensation Commission and create a new state Department of Employment, as has been used in some states for a number of years. This D of E set up would be under the control of a commissioner appointed by the governor.

Another proposal would be to apply employment coverage to start with a single employee. The present law is mandatory only when there are two or more employees.

## HUNTER TRAINING

"A hunter safety training program will start soon on a statewide basis," according to J H Van Winkle, long-time member of the State Game Commission. The State Game Commission has become increasingly alarmed at the number of juvenile hunters involved in hunter accidents.

The main aim of the program is that youths between the ages of 10 and 18, in particular, can be trained to appreciate the proper handling of firearms, including a respect for life and property.

Calvin Geiser, who has been working with representatives of the National Rifle Association in developing a safety training program, has been selected coordinator of the long needed program.

## MORSE SWITCH DENIED

Bob Jordan, chairman of the Multnomah County Democratic Central Committee, Wednesday branded a Portland newspaper's story rumormongering that Wayne Morse is contemplating leaving the Democratic party as "nothing but political hokum concocted to suit the aims of the Republican press."

"I challenge the Portland editor to obtain from Majority Leader Lyndon Johnson or any other Democratic Senator any statement that would tend to verify the reporter's completely unsubstantiated so-called speculations," Jordan said.

## BANKERS WANT NEW LAWS

Oregon bankers have put their legislative plea for Saturday closing in their lock box for another

## Mix-A-Can-A-Cake? Great Dessert!



New Mother Hubbard who goes to the cupboard will find cans of cake on hand, and company won't have to do without. Witness for the prosecution, are these elegant petits fours, that look like hours of work, but take only a few minutes time.

The big fact of the snack, is cake, one that's pressure baked in the can, and ready to be opened—and exclaimed over—at all times.

The cakes, chocolate fudge, golden pound and marble, are dressed for company with odds and ends from the refrigerator: The cylindrical cakes are cut into slices and wedges, then garnished with pressure-packed whipped cream, walnuts and cherries. Other slices of cake are cut into checkerboard pieces, then held together with the merest dab of cream. Biscuit cutters make the small rounds with the golden pound and chocolate fudge circles inserted inside each other to produce the contrasting effects. And the total effect is as elegant as your "company" china. What's more a tray of these petits fours will create just as good an impression.

As for those leftovers, they go right back into the cans, to be covered with the lid. They'll vanish in no time, served to the family along with dessert, tomorrow night. Providing they don't vanish in large chunks as midmorning or midnight snacks, along with quantities of milk.

two years, at least.

The legislative committee of the Independent Bankers of Oregon meeting in Salem this week went on record as favoring Saturday closing, as advocated at the 1957 session but decided to withhold efforts at this time.

The meeting favored legislation to permit state banks to invest 1 per cent of their capital funds in Small Business Administration investment companies.

The committee also urged increasing to 70 or 80 per cent (of construction costs) the limits on real estate loans for construction purposes, with a one-year limit and proposed that a bank director be authorized to own jointly with his spouse the qualifying shares of bank stock.

## OSEA WANTS PAY BOOST

Oregon State Employees Assn will ask the 1959 Legislature for salary raises but not across the board percentage increases for everyone.

The OSEA, representing thousands of state workers, is striving for adjustments step by step, holding experienced workers at wages comparable with salary in private industry and other public agencies.

The General Council of OSEA has other recommendation, including: An interim committee to study broader retirement benefits for employees.

Appointment of a commission to study how many jobs are needed in each function of state government, with a report to be prepared for the 1961 Legislature.

President Blair said, "We feel the following is the type of economical legislation that will

make sense to lawmakers. Higher pay for legislators and increased mileage allowances from 7 to 9 cents.

The proposed increases would total approximately \$16,000,000, according to estimates made by OSEA officials.

## Rietmanns Hold Reunion Sunday

Thirty-six members of the Rietmann family attended an annual reunion at the David Rietmann home in Ione Sunday, Dec. 28.

Present for the occasion were, Mr and Mrs Victor Peterson, Sally and John of The Dalles; Mr and Mrs Van Rietmann, Mary and Tommy of Condon; Mr and Mrs David J Rietmann, Kierney, Paul and Kristi of Kennewick; Mr and Mrs Dean Rhode of Echo; Mr and Mrs Victor Rietmann; Mr and Mrs Bill Rietmann and Mack; Mr and Mrs Robert Rietmann, John and Joe; Mr and Mrs William Melena; Walter Rietmann; Mr and Mrs Omar Rietmann, Gene and Larry; and Mr and Mrs David Rietmann, Wayne, Julie and Harold.

## Alaska's First Lady Is Close Friend

A former resident of Heppner, Mrs Raymond Huddleston who is the daughter of Frank Turner, has a very great interest and close contact with a top political figure in this country's newest state, Alaska.

Mrs Huddleston, who is an accomplished pianist, is a next door neighbor of Alaska's first family, new governor and Mrs William A Egan of Valdez. Mrs Egan is an excellent vocalist and on many occasions Mrs Huddleston has served as her accompanist.

## Chiropractors Hold District Meet Here

A district meeting of North Eastern Oregon chiropractors was held last Saturday night in Heppner.

A dinner was held at Ella's Cafe after which the men held a meeting at Dr Robert Pfeiffer's office and the women were entertained at the Pfeiffer home, where the men joined them later for refreshments.

## HOSPITAL NEWS

New Arrivals—To Mr and Mrs Francis F Connor, The Dalles, a 6 lb 10 oz girl, born Dec 24, named Teresa Lynn. To Mr and Mrs Alvin McCabe, Ione, a 6 lb 14 oz boy, born Dec 27, named Ashley Alvin.

Patients—Merle Cornelison, Lexington, dismissed; B J Benson, Kinzua, d'smised; Harry Dinges, Heppner, dismissed; Ben Buschke, Heppner, (deceased); Nancy Zinter, Ione, dismissed; Kristine Peterson, Ione, dismissed; Sam J Hughes, Heppner; Glenn Gilchrist, Heppner; Harold Mabe, Kinzua; Ruby Billingsley, Kinzua; Gary Schaffer, Fossil; Kenneth D Nelson, Lexington; Claude Britt, Spray.

## PVT BUSCHKE PHONES PARENTS FROM KOREA

Pvt 1/e Robert Buschke, son of Mr and Mrs Claude Buschke of Heppner, talked with his parents Sunday night from Korea by radio-telephone. Private Buschke had been advised the day before of the death of his grandfather by Red Cross telegram.

Phone Your News Items to 6-9228

## Justice and Municipal Courts

Frank Mooney, parking in restricted zone, \$1.00 fine.

## HAS HOLIDAY GUESTS

During the past week, Mrs Harry Duvall has had as her guests, Mr and Mrs Vernon Wald and son Jim; Miss Lois Wickersham, and Mr and Mrs Lester Tubbs of Portland; Mr and Mrs Lloyd Wald of Ukiah; Mr and Mrs Kenneth Wald, Ritchie, Anne and Susan of Hermiston; Mr and Mrs Niel White, Pilot Rock; Miss Lenna Wald, Stanfield; Miss Karla Wald, Arlington; Mr and Mrs Alvin Duvall and Mike, Vancouver, Washington; Mr and Mrs William Pedersen, Janet and Perry of Seattle. Other guests included Mrs Clyde Erher, Milton-Freewater; Mr and Mrs Fred Mankin and Rev and Mrs Lester Boulden.

## GUESTS AT MATTOONS

Holiday guests of Mr and Mrs Alfred Mattoon were her parents, Mr and Mrs O T Kuch; Mrs Kuch's sister, Mrs Emmie McCoy; Mrs Mattoon's aunt and uncle, Mr and Mrs C B Kuch and her cousins, Mr and Mrs C A Nice and daughter, Marilyn all of Portland.

## Local News In Brief

The Rev and Mrs Willis Geyer and family spent the Christmas holidays with relatives in Woodburn.

Mr and Mrs Jack Schaffer and son of San Bruno, Calif are visiting at the home of his parents, Mr and Mrs E R Schaffer of Ceclil.

Mr and Mrs Keith Marshall and three children of Sweet Home were here to spend Christmas with her parents, Mr and Mrs Joe Hughes.

Mr and Mrs Lloyd Harshman and family of Dayton, Wash spent the Christmas holiday here with relatives.

Guests over Christmas at the home of Mr and Mrs Claude Gramham were, their daughter and son-in-law, Mr and Mrs Bernard Damon of LaGrande.

Mr and Mrs Monte Carnes of LaGrande were at the home of her parents, Mr and Mrs Cornett Green, for Christmas.

Mr and Mrs Joe Bowden of Sonora, Calif, former Heppner residents, spent the Christmas holiday with relatives in Heppner.

Mrs Edwin Schenk of East Hampton, New York is visiting her daughter and son-in-law, Mr and Mrs Russell Allen. She will be here until after the holidays.

Dr and Mrs Robert Pfeiffer and Carolyn spent the weekend in Portland visiting Mrs Pfeiffer's parents, Mr and Mrs James Murray. A sister and family of Seattle were also home.

Mr and Mrs Joe Mahon Jr. and family of Elgin spent Christmas day with relatives in Heppner and Hardman.

Tommie and Bobbie Mahon of Elgin are spending the Christmas holidays at the home of their grandparents, Mr and Mrs Sam McDaniel of Hardman.

Mrs Sophie Barr of Portland is a holiday guest at the home of her sister and brother-in-law, Mr and Mrs Frank Turner.

Houseguests of Mrs B G Sigbee and Mrs Elaine S George over the weekend were, Mr and Mrs Ted Mastrangelo (Donna Lee Cole) and Pat, Mike and Bernice of Portland.

Emile Groshens spent Christmas in Portland with relatives.

Christmas guests at the home of Mr and Mrs William Labhart were her parents, Mr and Mrs Henry Tetz and Steve of Monmouth and Mr Labhart's brother and family, Mr and Mrs Robert Labhart and children of Corvallis.

Mr and Mrs Stanley H Holm, Sr left Sunday for their home in Portland after spending the Christmas holiday here with their son and daughter-in-law, Mr and Mrs Stanley Holm, Jr.

Mr and Mrs Conley Lanham had as guests over Christmas his daughter, Miss Sandra Lanham, who is attending the University of Oregon Medical school in Portland and his brother and wife, Mr and Mrs Bill Lanham of Hermiston.

Mr and Mrs N D Herschell of Heppner spent the Christmas holidays at Superior, Montana with Mrs Herschell's relatives.

Mrs Earl Bryant and sons were visiting relatives in Portland over the Christmas holidays.

Mr and Mrs Fred Parrish spent the Christmas holidays in Portland with their sons and families, Jack and Raymond Parrish.

Mr and Mrs Archie Padberg and Mary Evelyn Tucker spent Christmas in Portland and the Willamette valley.



# Bud Says!

The Holiday season is always one of pleasant association and everyone seems to get a warm feeling toward everyone. We of Ford's Tire Service certainly want to wish all of our friends and customers a very Happy and Prosperous New Year. We realize that satisfied customers is our greatest asset.

Nothing pleases us more than to have a new customer come in because we have been recommended to him as a fair and reliable place to trade. A recommendation like that is something you can't buy but have to earn.

Our New Year's resolution is the same this year as it has been for the past 9 years. "Mainly to make available in our market quality products in tires, re-caps and batteries at the best possible prices. And to maintain the best possible service for our customer satisfaction."

People for the most part want the best quality that they can buy for the money they spend. Which brings up a rather complicated problem in the tire business. In the 670x15 size alone, we have 25 different tires on the price list. These range from \$17.95 to \$72.45; this is quite a spread. People buy tires at both extremes as well as a lot of sales in the middle bracket. Regardless of the money you want to pay, we can give you the best quality at the price you want to pay.

Batteries of all types, 6 volt, 12 volt, passenger and truck. These batteries are priced with a \$5 trade in value on your old one. "Don't nurse a weak battery, it is going to die soon anyhow."

Once in awhile we get caught in the trend of times. This year is one of those times. A lot of people have purchased new cars with the 14" wheels and have traded us their used 15" winter tires. We are trying to move them so if you want good traction tires at a price, see us right away. These are real bargains.

Snow tire use is climbing each year; 24% of the nations cars will use snow tires this year as against only 11% six years ago. This is on a national average. In the so called snow belt, 56% of the cars will use snow tires.

In agriculture terms we have a good crop of snow tires on hand, but if we don't get snow soon, will have a crop failure.

Question: Is there any difference in riding comfort between nylon and rayon cord tires. Answer: The extra strength of nylon permits a thinner sidewall. Because it is thinner, it's more flexible and gives the tire what we call a lower spring rate. Tests show that nylon cord tires give a ride to all speeds. A difference that's noticeable to a passenger. General tires with nylon give 15% more strength than regular nylon. When you want the finest, buy nylon.

Space is sort of running out so will close. Come in and see us anytime.

# Ford's TIRE SERVICE

The General Tire N. Main Ph 6-9481

## PENNEY'S

Starts 9 A. M. January 2

# JANUARY WHITE GOODS



## NEW LOW PRICES! SAVE ON NATION-WIDE MUSLINS! PENCALES!

Compare: strong staple cotton in a firm, balanced weave (no weak spots here!) sturdy tape selvages (take countless washings), smooth finish with minimum sizing (no gluey starches that wash out!)

**\$158** Twin 72 by 108 inches  
**177** Full 81 by 108 inches  
**2 for 77** Pillow case 42 by 36 in.

## FITTED MATTRESS PAD-AND-COVER

Terrific value! Penney's prices these units extra low now!

**255** twin size  
**355** full size

## TOP NAME COTTONS! EASY CARE!

## GIRLS' BETTER DRESSES!

sizes 3 to 6x **\$2.25** sizes 7 to 14 **\$3.00**

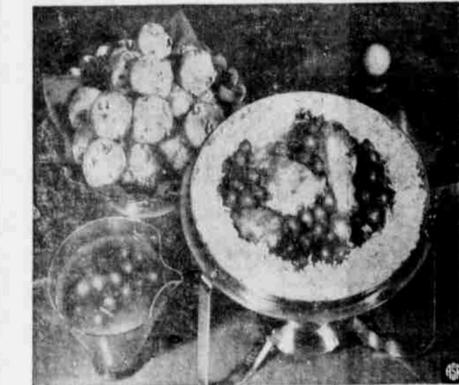
Wash'n Weari Little or no ironing! Spring patterns and colors. Stock up now! The girls will be all set!

## BARGAIN BUYS!

**PRINT PILLOW** dacron filled **2.99** 18 by 26 inches So plump, soft! Rose print. Has matching quilt!

**Special Value! Colorful Towels**  
**2** bath towel, 22 by 44 inches **\$1**  
**2** face towel, 15 by 25 inches **\$1**  
**6** wash cloth, 12 by 12 inches **\$1**  
Absorbent terry! Thick, long-wearing, low-priced. Colors!

## Chicken With A Cherry Glow



Lots of people keep foods in niches—chicken in a fricassee, cherries in a pie. But the people who really enjoy good eating are the ones who experiment once in a while and thereby discover the exciting variations which keep their menus sparkling. Chicken Cerise is a dish for the more adventurous food lovers. It's a casserole of chicken steeped in a cherry-pineapple sauce, adding a sweet-sour accent and a rosy hue to a favorite meat. Nobody is surprised at chicken and cranberry sauce or at roast duckling with a cherry sauce. Before long chicken with a cherry sauce will be equally favored. Start with a favorite plentiful food, a broiler-fryer, cut in pieces and browned. Then use a one-pound can of tart red cherries to make a spicy cherry sauce in which to simmer the chicken. Surround with a rice ring for an elegant main dish.

**Chicken Cerise**  
1 can (1 pound) red sour pitted cherries (water pack)  
1 broiler-fryer chicken, cut in pieces  
3 tablespoons butter or margarine  
1 tablespoon flour  
1/4 teaspoon salt  
1/2 teaspoon each, allspice, cinnamon and dry mustard  
1 can (9 ounces) crushed pineapple  
1 chicken bouillon cube  
1/4 teaspoon red food coloring  
3 cups hot cooked rice

Drain cherries; reserve liquid. Sprinkle chicken with salt, pepper and paprika. Melt butter in skillet; add chicken and brown well on all sides. Remove chicken. Blend flour, salt, sugar and spices in drippings in skillet. Gradually stir in cherry liquid; add crushed pineapple, bouillon cube and red food coloring. Add chicken. Cover, simmer 40 minutes, or until chicken is tender. Add drained cherries last 5 minutes cooking time. To serve, place chicken in center of serving platter; spoon some of the sauce over chicken. Surround with hot cooked rice. If desired, sprinkle rice with finely chopped parsley and toasted slivered almonds. Serve with remaining sauce. YIELD: 4 servings.