

Capital Parade
By Murray Wade

Conclusions

...caused 20 percent personal income tax pay-... nobody. The Demo-... it was too much. ... thought it was ... Naturally, most tax-... will take the GOP view. ... reports the basic ... fund boost of \$10 ... child, from \$95 to \$105, ... taxpayers even if it ... tax reducing measure, ... use providing that all ... coming funds must be ... reduce taxes after they ... levied. With the 6 per- ... tion, however, the act ... the voters in school ... closer control on school ... will also take some of ... en from local property ... if they will become ... ally with school polit- ... t and go to the polls

The total of the basic school fund is arrived at by multiplying the undeducted \$105 by the number of school children between the ages of 3 and 21. The four and five and 19 and 20 agers, it is claimed, are reckoned in the total when pupils in these categories are not in full attendance.

Blind persons will get an income tax credit of \$18 instead of exemptions.

Persons over 65 years old will get a similar credit of \$12. These credits may be deducted from the next tax payments.

The repeal of the state property tax was one of the final acts of the legislature. Under the present law the state can levy a 6-mill property tax if revenues fall short of budgeted expenses. Oregon has not had a property tax levy since 1940—nor has it had a depression since 1940.

Just before adjournment of the Special Session a bill was passed by the Republican Senate to give property tax exemption on homes of persons over 65 who earn less than \$1200 a year. The Democratic House killed it.

The limit of income tax collections was reduced from 91 to 74 million.

The act that pleased everyone, except the lucky bond clippers,

Colorful Gifts From The Kitchen



During the holiday season, nothing is more satisfying than preparing gifts in your own kitchen for friends and neighbors. It is often the unexpected and thoughtful gift that brings pleasure to others.

For youngsters, the Cookie Tree is fun. The tree itself is cut from a square of white plastic foam which you can get at the variety store or florist shop. First, cut a flat tree shape, then two half trees. These halves can be attached to the flat tree shape with rounded toothpicks to form a four-sided tree. The base is a five inch circle of foam. Attach the assembled tree to the base with toothpicks. Put glitter on the edges of the branches with white plastic glue.

Use your favorite cookie mixes or recipes and make the cookies about two inches across or less. Wrap them in transparent plastic wrap, attach a small piece of colorful ribbon to the back of the wrapped cookie with a bit of cellulose tape. Then arrange cookies on the tree with small pins. The cookies can be removed for eating, yet replacements can be easily attached. The plastic wrap will protect the cookies while they are on the tree and give them a holiday sparkle.

Candies can be attractively packaged in small plastic berry boxes. Place a plastic foam snowflake on top, then overwrap the box with plastic wrap.

Small fruit cakes can be baked in muffin cups and garnished with candied fruit. When these are wrapped they glisten and give a festive look to your gift.

was the repeal of the state property tax law under which a 6-mill property tax can be levied whenever state income is lower than state requirements.

Surpluses Common

Surpluses have been the rule in Oregon for the past 12 years, as the following chart clearly shows:

	Revs.	Dis.	Surplus
	In Millions		
1945-47	67	63	20
1947-49	118	84	54
1949-51	135	149	39
1951-53	180	175	44
1953-55	161	192	12
1955-57	259	223	48

When it became apparent that the income taxes levied in 1957 were going to produce more revenue than the state needed, Governor Holmes called the Legislature back into special session to reduce taxes.

Too great a reduction in revenues would seriously endanger the state's economic position; a reasonable reduction, however, would provide funds necessary for the efficient operation of the state's business and at the same time not take more than was absolutely necessary.

Senator Jean L. Lewis, who is credited with stable fiscal planning, said, "The Democratic po-

sition throughout the special session was based on the theory of maintaining a sound economy—keeping the tax structure level—not taking one cent beyond that which was absolutely necessary; no new surplus—no deficit—no sales tax. No big benefit this year that would create a bigger tax next year."

Plea For Annual Sessions

Caucusing at the late special session of the Oregon Legislature took as much time as convened deliberations and more than for committee work which makes good argument for annual sessions. The first session could be reserved for all caucusing leaving the next exclusively for regular legislative work.

Savings Bonds Sales Up

Are the Oregon people who buy U. S. Savings Bonds smarter than those who play the stock market?

October sales for these bonds in Oregon were greater than any other month in 1957, totaling \$4,860,451. This wise buying was made weeks before the stock market started to pick up a few days ago.

USE GAZETTE TIMES CLASSIFIED ADS

LEXINGTON

The Lexington Altar Society met at the home of Vesta Kil-

kenny one day last week with Rosella Lindsay as co-hostess. Those present were Marie Steagall, Jerry Doherty, Eyvonne Daly, Nora Turner, Mary Doherty, Nonie Pointer, Mary Ann Barclay, Kathryn Healy and the hostess. Phone Your News Items to 6-9228



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5 lb. Canned HAM

Come See — You May Win It!

COURT STREET FOOD SPECIALS

FINER

Shortening 3 lbs 79c

NALLEY'S CHILI, 15-oz can 29c

POWDERED SUGAR, Spreckles, 2 lb. pkgs. 29c

MIRACLE WHIP Qt 59c

Pillsbury Flour 25 lbs \$1.99

BROOKFIELD CHEESE 2 lb. LOAF 69c



PHONE 6-9643

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PAIRS LADIES NYLONS

OR

PAIRS MEN'S 1st QUALITY SOX

To the Holder of His Lucky Number

The Whole Family Loves Music



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Record Player

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Fresh from being proved and approved around the world: Come in and meet the car—the only 58 car—that used the world as its "test track"! No Alp was too steep... no Asian back road too rough. Paris took this 58 Ford to its heart... and it wowed London, too!



Come see for yourself...

Nothing newer in the world than FORD for 58

It's Ford's second big change in two years! And it makes all the difference in the world!

Picture yourself in London driving the new 58 Ford. Everywhere people stop and stare. They seem to sense they're looking at the newest car in the world. This 58 Ford was proved and approved... around the world! Never before has a new car been tested so extensively before its debut.

And now, the 1958 Ford awaits your approval. So come and see its new look, feel its smoother Cruise-O-Matic Drive* and sample its totally new Interceptor V-8 today! There's none so new... so fine... yet priced so low!



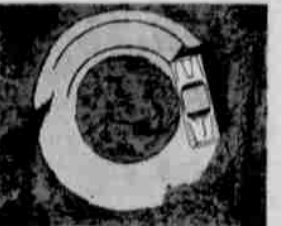
New—Interceptor V-8 with Precision Fuel Induction... New carburetion, manifold and machined combustion chambers spell smoother performance, better mileage.



New—Cruise-O-Matic Drive... More Control... More Savings... With a gas-saving rear axle ratio, you get "built-in" overdrive economy (up to 15% more gas mileage)... brisker starts.



New—Ford-Air Suspension... A true "air ride." Instead of steel springs, this Ford option has 4 "air pillows," one at each wheel. Relevels car no matter what the load.



New—Magic-Circle Steering. Just One of Many "Inner Ford" Advances... Steer almost as easy as pointing! Now steering effort is transmitted through easy, rolling balls. *Optional at extra cost.

See the 58 FORD—Celebrating our 55th Anniversary F.D.A.T.

ROSEWALL MOTOR COMPANY HEPNER, OREGON