

Heppner Gazette Times

Copies 10 Cents

Heppner, Oregon, Thursday, December 27, 1956

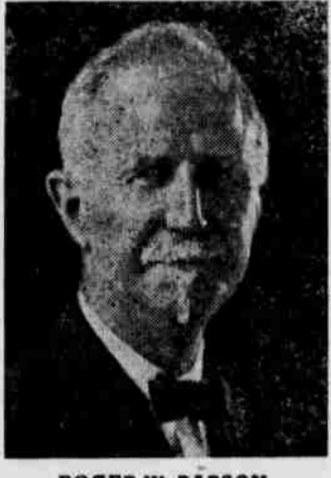
73rd Year, Number 42

Babson Predicts Fair Business, Increasing Inflation During 1957

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By Roger W. Babson

Both presidential candidates, in their pre-election speeches, promised PEACE, PROSPERITY, and PROGRESS. They stated that they must do this in order to enforce the Employment Act of 1946. This is the basis of my Outlook for 1957, tempered of course by Russia.

1. World War III will not start in 1957.
2. 1957 will witness gradually increasing inflation.
3. Manufacturers will be faced with higher costs for both materials and labor.
4. All businesses will be confronted by increased competition, both within their own industries and from other industries.
5. More advertising will be necessary in 1957 if profits of manufacturers and retailers are to equal those of 1956.
6. Failures will increase in 1957, both as to numbers and liabilities. Thousands of small concerns will be wiped out. One or two of the largest corporations will face bankruptcy or re-organization.
7. Cost of living will rise slightly during 1957.
8. Most labor unions will hesitate to make public fights for higher wages, but will work for shorter hours, pensions, and "fringes."
9. Europe must pay so much more for oil that it will have less money for purchasing other goods.
10. Unexpected events will occur during 1957; however, as a whole, business will remain fair, but with smaller profits.



ROGER W. BABSON

MONEY OUTLOOK

11. As foreign countries must pay in gold or dollars for oil, their industries will be handicapped, unemployment will increase, and pressure for aid from the United States will be greater.

12. The Federal Reserve Board will not relax its restrictions so long as we have full employment in the United States; but if unemployment increases we may expect a relaxation. I am very glad Mr. Robert Cutler will again be Mr. Eisenhower's adviser.

13. Owing to the tremendous numbers of employees, suppliers, and retailers dependent upon the large corporations, these will be first to receive bank funds.

14. Many plans for expansions of plants, by both big business and little business, will be postponed. Most corporations will find it difficult to get new short-term money at any price in quantity; while long-term financing will be too expensive.

15. Tight money will cause state, municipal, and town governments to postpone plans for building roads, schools, and hospitals except in cases where the Federal Government pays most of the costs. This will put a damper on many lines of business.

16. Owing to these increased money rates, state, municipal, and town bonds, although tax free, have been declining rapidly in price. Most financial advisers forecast much lower prices for such securities. It is possible that these non-taxable bonds will sell at higher prices before the year is out. This postponement may also reduce the price of steel and other materials.

17. The money managers for each corporation, large or small, will now arrange their financing needs for two years by either securing the necessary funds now or reducing their requests.

18. Prices of corporation bonds will not recover so quickly as the non-taxables. I forecast lower prices for most corporation bonds.

19. Many of the smaller and newer corporations will be much disappointed by their inability to secure funds during 1957, except by selling convertible preferred stocks on terms very favorable to investors. It is well to issue such securities when money rates are low because the advantages continue for many years; but not when money is tight, as such securities then tie up the borrower for a long number of years at high rates.

20. This means that 1957 will be a good year for investors to switch from low-yielding stocks to attractive bond issues.

REAL ESTATE OUTLOOK
21. Home building, corporate expansion, and municipal improvements will decline in 1957. Therefore, it will not be a good year for speculating in real estate.

22. Interest rates on mortgages will be higher in 1957. Loans not "federally" guaranteed will require larger margins.

23. Real estate in large cities will continue inactive with declining prices due to lack of parking facilities.

24. Suburban real estate will continue active, but fewer new houses will be built. Houses will be for sale by executives who have lost their well-paid jobs.

25. Purchasers will give more attention to the size of the lots than to the houses. Better locations can be secured by buying existing houses. Modern kitchens will become a "must".

26. Acreage near proposed shopping centers will be excellent for speculation. The automobile will continue to raise havoc with real estate prices, helping some locations and hurting others.

27. New inventions in connection with heating, lighting, and other features will make most older houses obsolete.

28. Large commercial farms will continue prosperous. Small farms on the fringes of cities will be more valuable. The outlying-

Jack Angel is Named Chamber of Commerce Prexy

Jack Angel, administrator of Pioneer Memorial hospital, Wednesday was named new president of the Heppner-Morrow County Chamber of Commerce by the board of directors of the organization. He will be installed next Monday to replace Phil Blakney, owner of Phil's Pharmacy, who has headed the group during 1956.

Other elective officers who will assist Angel during the coming year are Jack Bailey, first vice-president, and Dick Brunner, second vice-president. Bailey is secretary of the Elks and Brunner manager of the Heppner Penney's store. Angel will make his committee appointments shortly after the first of the year.

The directors yesterday accepted the resignation from the board of Bradley Fancher, who recently announced that he planned to move from Heppner within a short time. They also voted to increase the dues for an associate member to \$10 per year and changed the associate member category to include county officials and other government officers whose jobs prevent them from attending the meetings regularly, along with farmers and the clergy.

Angel served as first vice-president of the chamber during the past year, and has been active on several committees. He will be installed by Frank Turner, traditionally the chamber's installing officer.

Forest Service Man Transferred to Washington District

Jack Mounts, timber management assistant on the Heppner Ranger district, has been recently transferred to the Randle district of the Gifford Pinchot National Forest at Randle, Wn. Mounts has been in Heppner since September, 1955 and has been on the Umatilla National Forest since 1952, having previously worked in the supervisor's office in Pendleton and on the Dale Ranger district on timber management activities.

Mounts' new position on the Randle district will be as district assistant and as such will have an opportunity to broaden his Forest Service experience into the fields of fire control, improvements and other phases of the work.

Mounts has been replaced on the Heppner district by Calvin Wiessenfuh who has previously worked for the Forest Service and for private industry. His most recent position has been with the Alexander Stewart Co. at Prineville. His wide experience in both Forest Service and private forestry makes him well qualified for his position on the Heppner district.

Elks Teen-Age Party Set Friday Night

All Ione, Lexington and Heppner high school students will be guests at a teen-age party to be held Friday night at the Elks temple. Dancing, games and a buffet lunch are planned.

The party is sponsored annually by the Heppner Elks lodge assisted by the Soroptimist club whose members prepare and serve the food.

Mr. and Mrs. C. A. Ruggles spent the holidays in Kennewick, at the home of their daughter and son-in-law, Mr. and Mrs. Jack Fastabend.



LEXINGTON POST OFFICE SAFE was found covered with sagebrush and tumbleweeds by police officers Monday on a little-used road a short distance north of town. It had been expertly "peeled" and most of its cash contents taken. Examining it are, left to right, Neal Penland, sheriff C. J. D. Bauman and C. H. Westerlund, postal inspector from Yakima who investigated the theft.

(GT Photo)

Union Pacific Agriculture Car Due Here Jan. 3

New Chemicals—for soil fertility and weeding—will be featured during the January tour of Union Pacific Railroad's agricultural improvement car, according to Leo J. Wagner, agricultural agent.

Wagner said local county agents, Rex Warren, extension farm crop specialist, and Howard Cushman, extension soil conservation specialist, both of Oregon State College will be the key speakers.

Three programs are scheduled for Heppner Thursday, January 3, at 9:00 and 10:30 a. m. and 1:30 p. m. The car will be at the Heppner depot.

Cushman said he would talk about the results of 50 trial plots located in every county in the state where various rates of fertilizer application were compared against yields.

"The findings of these recent trials" Cushman said "show that many farmers are wasting fertilizer and also lead us to a point where we can make close fertilizer recommendations for both grain and forage crops."

Cushman will also talk about progress being made at the college on developing an accurate soil test for nitrogen.

Chemical weed killers are moving to a state of complete specialization, according to Warren.

"While 2,4-D is still the old standby," he said, "new chemicals are coming on the market that are tailor-made to control individual weeds. But one fact remains true with all chemicals, the time of application—which varies with the soil, crop, moisture and temperature—is still the key to successful weed control."

The feature motion picture of the tour is "Making the Most of a Miracle" produced by the American Plant Food Council and considered one of the best production on soil fertility currently available. Union Pacific motion pictures on agriculture and travel will be shown if time permits.

The Agricultural Improvement car, according to Wagner, is a special railroad car auditorium and will comfortably seat 64 adults. He said it is completely equipped with motion picture, slide projection and two-way public address equipment.

Bob Bryant is spending the holidays visiting with his mother, Mrs. W. J. Espey at Potlatch, Ida.



LEO J. WAGNER, Union Pacific's agricultural agent who will present a program of interest to farmers when railroad's agriculture car visits here January 3.

Ice Causes Long Power Outage Here Thursday Morning

A two hour and four minute power outage this morning on all Pacific Power and Light Co. and Columbia Basin Electric Co. lines in the Heppner, Lexington and Ione areas brought most business to a standstill and resulted in a good many cold houses.

The outage was caused when heavy icing conditions on the REA-PP&L 66,000 volt main feeder line from Hermiston to Jordan shorted out the transmission system. Service was restored on most lines by 11:39 a. m. Heavy freezing fog has been prevalent for the past several days in the area north of Lexington to the Columbia causing a building up ice on the lines.

The blackout caused a three-hour shutdown of this paper's typesetting equipment with the result that time did not permit several news stories to be set prior to mailing deadlines.

The outage was the longest experienced here in several years.

Post-Christmas Services Announced

This Friday, being Holy Innocent's Day, there will be two celebrations of the Holy Communion at All Saints' Episcopal church. The first will be at 10:00 a. m. and the second at 8:00 p. m. Services for the Sunday after Christmas will be Holy Communion at 8:00 and 11:00 a. m. and children's service at 9:45.

January 1, the Feast of the Circumcision, Holy Communion at 10:00 a. m.

Lexington Post Office Robbery Most Serious Of Week's Many Crimes

A pre-Christmas crime wave in this section of the county culminated Sunday night with the robbery of the post office safe at Lexington and the loss of between \$400 and \$500 in cash and money orders and destruction of the safe.

The post office was entered through a rear door sometime Sunday night and the safe moved out the front of the building and loaded into a car or truck. It was hauled to a secluded spot about five miles north of Lexington and broken open.

The robbery and "safemapping" was discovered early Monday morning by Mrs. Emma Breshears postmistress, who immediately called postal authorities, sheriff C. J. D. Bauman and state police. The lock on the rear door to the post office had been broken and the robbers were forced to move a counter to get the safe out the front door.

Later Monday morning state policeman William Labhart, on a tip from a rancher who noticed unusual tracks on a little used dirt road, found the safe covered with sagebrush and tumbleweed. The two officers, along with C. H. Westerlund, postal inspector from Yakima, examined the safe, which had been expertly peeled and returned the numerous books and other contents which had not been removed.

The exact amount of loss had not yet been determined as there were, in addition to post office funds, Lexington water department and television receipts kept in the safe. A small amount of change, a one and a five dollar bill, and another sizeable amount of cash in an envelope was overlooked by the robber. The door had been completely ripped from the safe, but nearly all the books and other contents had been piled back in the box after the search for money. Many checks were also left. An undetermined number of money order blanks were also taken, but a sizeable number of government bonds were untouched.

Police also found that the Lexington Oil Co-op had been broken into the same night and some of the tools taken from the co-op were used in the post office robbery. One tool was left at the spot where the safe was opened, but no trace was found of a hand truck and other items taken from the co-op.

The same night police reported that the Condon post office was entered and an attempt was made to break into the safe there. The safe was too big to remove and the efforts to open it were unsuccessful, except to ruin the safe.

Breakins Reported Here

Three robberies or attempted breakins were reported to police last weekend, all taking place Thursday night.

Would-be robbers bored a hole

Porcupine Contest To Close December 31

The porcupine contest, sponsored by the Morrow County Hunter's and Angler's Club, will close at midnight, December 31.

All participants in the contest that still may be holding porcupine noses will want to get them all turned in before this date in order that they be counted in the contest and that they get their sporting goods in return for the noses.

Noses may be turned in at Gilliam and Bisbee Hardware, Western Auto Store, and Anderson's Builders Supply in Heppner, Williams Store, Spray, and Settle and Son, Monument.

Prizes will be awarded at a meeting in January, the date to be announced later.

Mrs. Grace Nickerson spent the Christmas holiday in Condon with her daughter and son-in-law, Mr. and Mrs. Richard Hayes.

in the roof of the J. C. Penney store sometime Thursday night, but after getting into the attic of the building and breaking a hole in the ceiling, apparently gave up. The store itself was never entered and manager Richard Brunner reported the attempt to police Friday morning when he noticed a small hole in the ceiling. The attempt was similar in style to the recent roof-entry attempt at Alken's where a brace and bit had been used to bore out a section of the roof large enough to allow entry.

The same night about \$80 in tools were taken from a pickup belonging Ray Ayers and a window of a car owned by Al Hult of Heppner was broken and a pair of binoculars and some cigarettes were stolen.

First 1957 Baby To Get Many Prizes

Again this year the merchants of Heppner are offering a big list of prizes to the first baby to be born at Pioneer Memorial hospital in 1957. The list includes a wide assortment of gifts such as receiving blankets, baby food, oranges, bottle warmers, cash gifts and many others. There will also be a few special gifts for the father and the parents will get a sizeable discount on their hospital bill from Pioneer Memorial.

A complete list of prizes and donors appears elsewhere in today's Gazette Times.

Some Pork, Veal Prices Gain

HERMISTON — Seventy seven consignors placed 427 cattle, 298 hogs and 98 sheep on the Hermiston Livestock Commission Co. auction block Friday in what manager Delbert Anson termed a very fast moving market.

Feeder pigs showed the best gains ranging from \$17.10 cwt to \$19.80 cwt, a gain of about \$2 cwt. over last week's spread of \$14.50 to \$17.60 cwt. Veal continued to bring high prices with a top of \$21.25 cwt. Prices on other grades held steady.

A feature of next week's sale will be marketing of a large lot of yearling steers. Stock cows and steer calves will be in special demand. The Market:

CATTLE:—Baby calves, 2.50 to 12.50 per head; steer calves, 17.20 to 18.40 cwt.; vealer calves, 13.80 to 15.20 cwt.; veal, 17.90 to 21.25 cwt.; stocker steers, 14.50 to 16.10 cwt.; feeder steers, 16.10 to 17.40 cwt.; heifers, 12.20 to 15.60 cwt.; dairy cows 102 to 168 per head; stock cows, 110 to 130 per head; utility and commercial cows, 10.40 to 12.20 cwt.; canner-cutter cows, 7.20 to 9.20 cwt.; shells, 4.60 to 7.80 cwt.; and bulls, 12.20 to 13.40 cwt.

HOGS—Weaner pigs, 7.50 to 13.25 per head; feeder pigs, 17.10 to 19.80 cwt.; fat hogs, 16.60 to 17.70 cwt.; and sows, 13.10 to 14.70 cwt.

SHEEP—Feeder lambs, 14.10 to 16.20 cwt.; yearlings, 10.20 to 14.00 cwt.; ewes, 10 to 14.50 per head.

Those earning top prices at the market included Helen White, Hermiston, 13.25 per head for 20 weaner pigs; Tom Cimiyotti, Condon, 14.70 cwt for two sows of 610 pounds; Arthur Sedman, Plymouth, 18 cwt for seven Angus steers of 3530 pounds; Fred Fredrickson, Irrigon, 21.25 cwt for a 235-pound veal; Doyle Ivey, Kennewick, 13.40 cwt for a 1275-pound bull; R. W. Potter, Condon, 18.40 cwt for six steer calves of 3110 pounds; Jack Burton, Milton, 16.20 cwt for seven lambs of 620 pounds; and E. P. Snyder, of Hermiston, 130 per head for 16 stock cows.

Top Events of Year in County as Recorded in News

What happened during the year just coming to a close? Here is a recapitulation of the important and interesting stories which have appeared in the Gazette Times during 1956. They are not listed in order of importance, but in their chronological order.

Phil Blakney named new president of the Heppner-Morrow county Chamber of Commerce. Frank Anderson chosen county Cattleman of the Year.

Ione Masonic lodge sponsored blood typing program nets big group of prospective donors.

Morrow county became the first beef county in Eastern Oregon to receive a modified Bangs-free certificate.

John Graves elected president of county livestock growers.

Morrow third county in state

dedicated in April.

Valby Lutheran church celebrates 70th anniversary of its founding.

Patsy Wright chosen Fair and Rodeo queen.

Mrs. Mary Stevens resigns as mayor, W. C. Rosewall appointed.

Pioneer Memorial hospital receives \$5,000 bequest from estate of Mrs. Pauline Quaid.

Gilliam county Bank announces plans to establish Heppner branch.

Alfred and Norman Nelson are named county conservation men of the year.

United Stud Mill to start operations here.

Fire completely destroys home and contents of the Robert Campbell family.

Patricia Wright chosen to represent nation's 4-H girls on nation-wide TV broadcast from New York City.

Alvin Wagenblast named county grassman of the year.

Don Robinson chosen county cattleman of the year.

Heppner Junction depot destroyed in lightning-started fire.

Boardman potato growers hit "jackpot" with high prices and big crop.

Huge county wheat crop forecast in early harvesting.

80 bushel average reported from one county wheat field.

Fair and rodeo plays to enthusiastic crowds.

Planning started on attempts to get dam built on Willow creek. Engineers asked to make resurvey of plan.

Boardman bombing range rumored as possible site for Navy ammunition depot.

Reduction announced in 1956-57 county taxes.

Mrs. Ellen Rieth of Ione celebrates her 100th birthday.

Heppner golf course opened for play.

State highway commission gives OK to relocating and paving of Heppner-Spray highway.

Alvin Wagenblast named second place winner in state Grassman contest.

County casts record vote in the general election.

Heppner city council congratulated by auditor on handling of city's affairs.

County farm income reported 25% higher than 1955.

Kenneth Peck of Lexington named state conservation man.

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