

# The Babson Predictions

(Continued From Page 1)  
if business slackens.

35. Nonferrous metals in 1956 should move with the Babson-chart Index. High prices in early weeks may be followed by selective weakness. Zinc and lead may be the first to give a tip-off on the coming downturn, but copper eventually is riding for the greatest fall.

36. Processed and frozen foods should advance only slightly in price as increased labor costs are offset by new machinery and competition intensifies. Early firmness in textiles should be followed by some late-year weakness.

37. There will probably be more leisure time during 1956. This should help the entertainment group, including sports, travel, and possibly the petroleum industry.

38. During 1956 I hope that school teachers will be paid more money. But, in order not to have increased municipal taxes, school committees must develop some method of either improving the efficiency of the schools, or reducing the time necessary for completing studies.

39. More people will continue during 1956 to return to the help of religion. However, statistics on church membership unfortunately cannot be entirely depended upon.

## STOCKS AND BONDS

40. Interest rates will start the year at high levels, but later I look for some easing to help the building industry. The present Administration will not allow high money costs to bring about unemployment.

41. Seasoned dividend-paying stocks will do better in 1956 than the more speculative issues. Stocks will follow individual prospects more closely, rather than the curve of business entirely.

42. There will be one or two bad breaks during 1956. Railroad stocks will move lower. Biggest declines are likely in auto and residential-building materials stocks. Utilities will hold up best.

43. I am not making any extensive recommendations, but prefer to select smaller, well-seasoned, undervalued situations for security and good long-range prospects. Those in which I have great confidence are the top-ten group of variety chair-store stocks.

44. If the rallies continue to be less impressive than the declines in the stock market, I feel that the money managers will reduce stock margins before long.

45. Bank, Insurance Company, and certain Investment Trust stocks should continue to be a refuge for the uncertain investor and for those who seek security and income without reference to prices or market-ability.

46. Aircraft stocks in 1956 may suffer from increased government renegotiation. This will be a serious threat if the Democrats win next autumn.

47. Soundly financed natural gas stocks should continue to enjoy good growth during the year ahead.

48. We will hear much more about new industry and new inventions during 1956. Many very important developments are on drawing boards and in test tubes.

49. Canadian stocks have reached their peaks for this cycle. This includes the uranium craze. On the other hand, the time is coming when the greatest stock market profits will be in connection with Canadian stocks.

50. Economic education will continue more and more a factor

## Kindergarten Gives Christmas Program

Twenty-one kindergarten children presented their Christmas program Friday morning at the Methodist church basement for parents and friends.

Of special interest were murals depicting the Christmas scene which the children had made. Each child gave an explanation of the part he drew. Gary Down described an Alaska scene he had drawn and Chris Labhart showed a nativity scene he had molded of plasticine.

The entire group participated in Christmas songs and at the conclusion of the program each youngster presented his mother with a book he had made as a special Christmas project the covers of which were made from the children's own finger paintings.

Mrs. Herman Green, Mrs. Carl McDaniel, Mrs. Jack Van Winkle and Mrs. Marvin Smith were in charge of serving refreshments. Mrs. Jack Loyd represented the kindergarten board and Mrs. Victor Kreimeyer accompanied the singing on the piano.

In addition to the kindergarten students, 15 smaller children and 23 adults attended the program.

Following the holiday vacation kindergarten will reopen at 9 a. m. January 3. Mrs. Douglas Drake, teacher, announced.

## Bill Weatherfords Entertain Christmas

Guests on Christmas at the home of Mr. and Mrs. W. W. Weatherford were Mr. and Mrs. H. R. Weatherford, Enterprise; Arthur Weatherford, Eugene; Mr. and Mrs. Frank Weatherford, Kimberly; Miss Gayle Weatherford, Kimberly; Mr. and Mrs. Earl Weatherford and Grant and Frank, Olex; Mr. and Mrs. Tom Buca and Heidi, Mike and Alana, Arlington; Mr. and Mrs. Snell Weatherford and Cheri, Condon.

## FORMER RESIDENT IN SPOKANE HOSPITAL

Mrs. Irene Trowbridge, former resident of Heppner, is in the Deaconess hospital in Spokane where she is recovering from recent surgery.

Judy, Mrs. Trowbridge's younger daughter, has remained in Heppner to finish the school year and is living with Dr. and Mrs. H. S. Huber. At the end of the year she will go to Portland to live with her mother, who works at the Glendover clinic.

## BOWDENS HAVE CHRISTMAS GUESTS

Guests at the home of Mr. and Mrs. Joseph Bowden for Christmas were their daughter and son-in-law, Mr. and Mrs. Maurice Davenport and Paula and Joanne of Riverdale, California; their son and daughter-in-law, Mr. and Mrs. George Bowden and Joanne and Larry of Springfield, Oregon; Harry Powell, Springfield; another daughter and son-in-law, Mr. and Mrs. Kenneth Merriman and sons of Heppner.

Still another daughter had planned to be here but due to the high water could not make the trip.

throughout 1956. The advertising which the New York Stock Exchange is now subsidizing will continue. This will be followed by labor-union and educational programs. The growth of colleges and institutes of business administration will continue. I now see no depression ahead for 1956, but, of course, stock prices will not "grow out of the skies" and there must be a sad readjustment some day. Investors are already beginning to switch from common to preferred stocks, and especially to non-taxable bonds.

## Hubbard Cattle Bring Top Money

HERMISTON—Van Hubbard, of Ione, set the pace for cattle consignors at the Hermiston livestock auction Friday, sale manager Delbert Anson said today.

Hubbard, selling a herd of white faces, took top money in two categories. He earned \$13.10 a hundredweight for 56 white face heifers, weighing in at 32,565 pounds. He topped again with 65 white face steers weighing 38,885 pounds and bringing \$16.20 a hundredweight.

Hubbard was one of 51 consignors at the pre-Christmas sale, which saw 587 cattle, 58 hogs and 105 sheep salable.

The market saw steady increases in all beef categories and sheep held steady. Hogs continued to be the sad part of the story, dipping 70 cents from last week's sale.

Others earning top prices at the sale were: Guy Muller, Pendleton, 14.20 cwt. on a 1650-pound white face bull; Emmett Rogers, Boardman, 16.30 cwt. on five grain fed heifers of 3555 pounds; Leon Kennedy, Boardman, 110 for a dairy cow; Umattilla Field Station, 12 cents a pound for two fat hogs of 445 pounds; George Stubblefield, Monument, 14.90 cwt. for eight feeder lambs of 660 pounds and 11.00 a head for 55 white face ewes, John Volle, Irrigon, 13.00 a head for six black face ewes.

Anson said buyers next want steer calves, grain fed heifers and steers and young commercial cows.

Lastweek's market:  
CATTLE: baby calves, 1.50 to 11.00 a head; steer calves, 15.70 to 17.40 cwt.; heifer calves, 13.80 to 16.0 cwt.; veal, commercial only, 15.60 to 16.60 cwt.; Stocker steers, 13.50 to 14.50 cwt.; feeder steers, 14.80 to 16.20 cwt.; no fat slaughter steers; grain fed heifers, 15.10 to 16.30 cwt.; dairy cows, 82.50 to 110.00 a head; commercial cows, 10.60 to 12.20 cwt.; utility cows, 9.10 to 10.60 cwt.; canner cutter cows, 7.20 to 8.40 cwt.; shells, 4.75 to 7.30 cwt.; bulls, 12.20 to 14.20 cwt.; HOGS: weaner pigs, 3.50 to 4.75 a head; feeder pigs, 11.10 to 12.10 cwt.; fat hogs, 11.20 to 12.00 cwt.; sows, 8.40 to 10.20 cwt.; boars, 3.60 to 4.50 cwt. SHEEP: Feeder lambs, 14.10 to 19.90 cwt.; no fat lambs; ewes, 5.50 to 15.00 a head; bucks, 1.25 to 3.50 cwt.

## Parents Urged To Read With And to Youngsters

OREGON STATE COLLEGE—One of the best New Year's resolutions that parents can make any year is to encourage their children to read more and help them find suitable and enjoyable books and stories, an Oregon State college authority on children's literature believes.

And to push the project along, Ruth Carter recommends that parents take more time to "read to and with" their youngsters. Miss Carter is a library assistant and instructor of courses in children's literature at OSC.

The family story time is "regrettably" disappearing from many homes, Miss Carter maintains, with television, radio, records and "you take the books and look at them" as substitutes.

Loss of story time deprives the child of finding for himself how enjoyable books can be, it denies him the "acquaintance" of worthwhile authors and characters, and lets him feel the "first R" isn't so important after all, Miss Carter says.

It sometimes leads also to reading dislikes and school study problems, she continues.

An increasing amount of attention is being given children's books by libraries and publishers, Miss Carter reports. She recommends parents check with their local librarians about books that would be good for children of various ages.

Selection of reading books and stories should be made in cooperation with the youngsters and in keeping with his likes and dislikes, she emphasizes. It can't always be based successfully on "this is what I read and liked as a boy" or "this is an all-time favorite and you're bound to like it."

The important thing is to get books the child can like and enjoy and to "take time out to read to him and let him read to you," Miss Carter says. With early "book training," he'll come to appreciate good books and recognize them as "worthwhile friends," she concluded.

## ONE NEWS

The Donald Eubanks family of Ione and the Howard Eubanks family of Arlington spent Christmas in the John Eubanks mountain home.

Mr. and Mrs. Allen Springer and son of Joseph visited at the Lincoln Nash home Saturday.

## Many Students Home For the Holidays

Among students returning home for the Christmas holidays from various colleges around the state were Dick Kononen, Patsy Wright and Jim Hayes, O. S. C.; Kenneth Turner, Sharon Rill, Mary Ruth Green, Ralph Marlatt, Al Parent, June Privett, Adelia Anderson, Neil Beamer and Jean Marie Graham, E. O. C. E.; Sally Cohn, Larry Mollahan, University of Oregon; Jack Monagle, University of Portland; Nancy Adams, Mills College, California; Kay Valentine, Stephens College, Missouri; Lyle Jensen, Bill Hughes and Wendell Connor, Pacific University; Donald Blake, University of Washington; and Joan Wright, Good Samaritan School of Nursing, Portland.

## Soil Bank Meet Set For Farm Leaders

Oregon farm leaders are scheduled to meet at Oregon State college in late January to study and develop recommendations to the U. S. department of agriculture and Congress on the much discussed "soil bank."

Some 35 agricultural leaders at a recent preliminary meeting at the college requested OSC officials to compile information on proposed approaches to the "soil bank" idea for reducing surplus farm production and saving soil for future needs.

F. E. Price, OSC dean of agriculture, has appointed a special committee to organize and digest all current proposals for study at the January session. He said representatives of all organized farm groups in Oregon will be notified as soon as possible of the exact meeting date.

## HOSPITAL NEWS

New Arrivals—To Mr. and Mrs. Philip Blakney, Heppner, a 8 lb. 2 oz girl born Dec. 22, named Sally Anne. To Mr. and Mrs. Homer Davis, Lonerock, a 7 lb. 1 oz. boy born Dec. 25, named Chris Eldon.

Medical—Carl King, Heppner, dismissed; Donald Pattee, Condon (deceased); Orin Wright Heppner; Donna Papineau, Lexington, dismissed; Floyd Wiles, Ione; Bea Kenny, Heppner; John Reeder, Pilot Rock; Richard Thompson, Mayville, dismissed.

Major Surgery—Gena Leonard Lexington.

Minor Surgery—Pat Steagall, Lexington, dismissed.

Out-Patient—Verl Fredericksen, Heppner.

Mr. and Mrs. William Labhart had as Christmas guests her parents, Mr. and Mrs. Henry Tetz and Stephen of Monmouth.

## Oregon Leads Nation In Savings Bond Sales Increase

United States saving bonds sales in Oregon for the month of November were highest for any November since 1947, county chairman Jack Bedford announced today.

Oregonians invested \$2,812,192 in the treasury's E and H savings bonds for the month, he said. This is 6% more than was purchased in the state for November of last year.

In continuing their thrift record, the people of Oregon in the first eleven months of this year bought \$41,475,092 worth of savings bonds, Bedford revealed. This is 25% more than for the same period last year.

November sales for Morrow county were \$23,444, the county chairman said. Sales for the year are \$417,477, more than double last year.

"Oregon's record sales increase of 25% compared very favorably with the national increase of eleven percent for the January-November period. The latest report from the United States treasury department indicates that Oregon's percentage increase in sales in 1955 over 1954 led the entire nation," he said. "This means we are building up a reservoir of purchasing power to strengthen the economy of every community in the state," he concluded.

Mr. and Mrs. Jim Barratt and children of Corvallis were here to spend Christmas with relatives.

Rev. and Mrs. Willis Geyer and family left Sunday evening for a visit in Woodburn, Oregon.

Mrs. Douglas Ogletree left Saturday to join her husband in Brookings, Oregon where they will make their home.

Mrs. Mary Carter arrived from Portland Friday to spend the holidays at the home of her daughter and son-in-law, Dr. and Mrs. E. K. Schaffitz, Galley Twelve.

Mr. and Mrs. Alfred Troedson had Christmas dinner with Mr. and Mrs. Albert Lindstrom of Morgan.

Mr. and Mrs. Kenneth Smouse were callers at the home of Mr. and Mrs. Alfred Troedson on Monday evening.

Mr. and Mrs. J. Mahon Jr. and family of Elgin spent Christmas day with Mr. and Mrs. Joe Mahon, Sr. on Rhea creek. They also visited at the home of Mr. and Mrs. Sam McDaniel at Hardman.

Miss Joan Mahon, of Elgin, is spending the holidays with her grandparents, Mr. and Mrs. Sam McDaniel at Hardman.

Mr. and Mrs. Sam McDaniel were visitors in Condon on Wednesday.

## Local News In Brief

Visiting at the home of Maud Robison and Dickie on Christmas were Mr. and Mrs. Sam McDaniel, Mr. and Mrs. Richard Robison and Montie and Lotus Robison.

Mrs. Ida Turner of Portland spent the weekend with Mr. and Mrs. Ernie Winchester. Her son and family, Mr. and Mrs. Lowell Turner and daughter Ann of Pilot Rock were also Christmas guests.

Ensign and Mrs. Larry Harnes and daughter Lori Ann, visited last week with her mother, Mrs. Rose Frances. Ensign Harnes is in flight training at Pensacola, Florida. Mrs. Harnes is the former Dorothy French.

Miss Nancy Adams, student at Mills College, who has been visiting her mother, Mrs. Floyd Adams during the holidays left today for Gilroy, California to attend the wedding of her college roommate.

Mr. and Mrs. Bert Kane were hosts at a Christmas dinner Sunday for twenty four relatives and friends, at their home.

Mr. and Mrs. Jack Bedford spent the Christmas holidays in Portland with his mother, Mrs. Beatrice Bedford, their son Larry of San Francisco and with his sister and brother-in-law, Mr. and Mrs. Charles Hepper.

Judge and Mrs. Garnet Barratt returned Monday from Salem after spending the holidays with his mother, Mrs. W. B. Barratt and his sister and brother-in-law, Mr. and Mrs. John Heltzel.

Guests at the home of Mr. and Mrs. Harold Johnston Christmas day were Mr. and Mrs. Clifford Adair of Pendleton and the mother of Mrs. Adair, Mrs. Helen Weagley of Michigan.

Mr. and Mrs. Roy Hattenhauer and sons Ricky and David of Pendleton were Christmas day guests at the home of his sister and brother-in-law, Mr. and Mrs. Robert Ferrell.

Mr. and Mrs. Marvin Smith and children have returned from Lebanon where they spent the Christmas holiday with her parents, Mr. and Mrs. W. A. Rea.

Mr. and Mrs. William Barratt and children spent the holidays in Oswego at the home of her parents, Mr. and Mrs. H. P. Ferguson.

Mr. and Mrs. J. H. Parker of Pasco, Washington spent Christmas at the home of Mrs. Parker's parents, Mr. and Mrs. Clive Huston.

Mr. and Mrs. Jack Angel and children spent Christmas day at the home of a niece and nephew, Mr. and Mrs. Frank Bell at Grandview, Washington.

Mrs. Grace Nickerson spent Christmas in Condon at the home of her daughter and son-in-law, Mr. and Mrs. Richard Hayes.



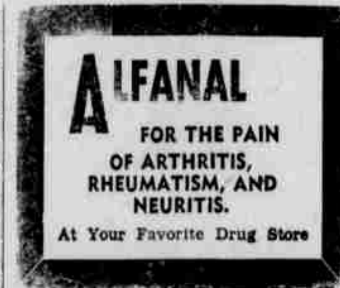
"No matter how much a man can make, the cost of living is fixed at...how much a man can make!"

Mr. and Mrs. Fred Mankin left Tuesday for a vacation at the Oregon Coast.

Mr. and Mrs. Joe Green and family of Pendleton were at the home of his mother, Mrs. Alex Green for the Christmas holidays and were guests at a family dinner at the home of the Cornett Greens on Christmas day.

Staff Sgt. and Mrs. James Orwick and daughter Stacey have returned from Fort Riley, Kansas. Sgt. Orwick has been discharged after two years in the armed forces and he and his family are spending the holidays with his parents, Mr. and Mrs. Roy Orwick.

Mrs. Floyd Adams returned last week from Denver where she has been visiting for a month with her daughter and son-in-law, Mr. and Mrs. John Roscoe and two children. A grandson was born during her visit.



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