

BABSON PREDICTS

Continued from Page 1
quality and cash.

37. Highest-grade taxable corporate bonds should hold in a narrow price range during 1952, but I see no reason for individual investors to buy them unless they are CONVERTIBLES.

38. With present high income taxes, tax-exempt bonds should continue in good demand. Investors should see to it that their bond maturities are carefully diversified, with some part of their bond funds maturing each year. As there usually is not a good market for tax-exempts when an estate is liquidated, it is wise to hold only such bonds as will mature near the time of one's probable death.

Real Estate Activity

39. Much of the recent real estate boom was the result of easy credit,—almost nothing down and small payments for years hence. Under the recent legislation there will be fewer small homes built in 1952; but some credit restrictions will be modified. Mortgage money should soon be had on more liberal terms.

40. Nonesential commercial building will be hit in 1952—but, barring World War III, controls will be lessened rather than increased.

41. The decline in new building will continue to throw a wet blanket over speculation in vacant suburban lots during 1952.

42. The scare caused by the Korean-China War and fears of an early outbreak in other sections will adversely affect the demand for big city real estate. This fear, however, is declining and many who had put their city properties up for sale are withdrawing them.

43. Small sustenance farms should hold up well in price as these continue to be valuable inflation hedges. Demand for large commercial farm, however, should weaken as the year progresses.

44. Any swing back toward rent control will act as a further damper on new apartment house building. There is as yet no incentive to build homes for

rental income, although rent control is gradually lessening.

45. Tighter credit controls will make it more difficult to improve older residential properties. Hence, the prices for these should weaken even though these are now the best buys.

46. Volume of money and credit in circulation will continue to increase to about the peak of a few years back. The big rise has been in credit. Much of the credit increase is "secured" by the commodity and property value that can shrink greatly when defense spending ends.

Defense Orders and Politics

47. Those who can do so should attempt to get defense orders if needed to hold up production volumes and reduce overhead. Not too much profit from such war business should be expected. These contracts will be subject to tightfisted renegotiations.

48. The political outlook for 1952 will be completely dominated by jockeying for position in the Presidential race for 1952. Barring World War III, Congress will pass very little new legislation except some sops to labor.

49. Congress will still be dominated by a conservative coalition of Northern Republicans and Southern Democrats. This North-South coalition will still be able to curb onslaughts by New Dealers.

50. Democrats, as well as Republicans, in Congress are making every effort to avoid antagonizing farmers. Again, in 1952—as in 1948—the farmers will hold the balance of power in the Presidential and many Congressional elections. Midwest states can make or break the Presidential candidates. The labor vote is overrated.

WEDDING DATE SET

Mr. and Mrs. O. W. Cutsforth of Lexington announced the coming marriage of his daughter, Faye to Ron Olsen of Hermiston. The wedding date is set for January 26 and the ceremony will be held at the Cutsforth home.

The announcement was made at the family Christmas dinner.

How'm I Doing, Dad?



This time last year, ten-year-old Charles Andrews, Jr., of Ojai, Cal., had barely survived a life-or-death battle with bulbar polio. Now, his recovery has progressed to such an extent that he can show off in the pool for his father. He is shown with his dad who has become a March of Dimes chairman—and has written a book to help other parents of polio patients, entitled, "Nothing Else to Fear."

Boardman News

By Mrs. Flossie Coats

The Boardman school closed for the Christmas holidays Friday, December twenty-first and will open January second. Several of the teachers leaving town for the holidays; Mr. and Mrs. Walter Turner and Mrs. Ruth Studer moved to Portland; Mr. and Mrs. Ronald Black left for Wallowa for the week with Mrs. Black's brother and sister-in-law, Mr. and Mrs. Crawford Oveson.

The Boardman Community Christmas was Thursday evening December twentieth, at the school auditorium. The program was presented by the grade children they being very colorful and gay in costume. The Christmas program presented at the Boardman Community Church Friday evening was under the leadership of Misses Wanda Needles and Jean Scott, the true Christmas story being presented with both high and grade people.

Miss Wanda Needles and Miss Jean Scott left Sunday afternoon to spend the holidays at their homes. The former in Silverton and Miss Scott in Seattle.

Many other folks left for the holidays, Mr. and Mrs. Robert Harwood left for Kellogg to be with Mrs. Harwood's aunt, Mrs. Myrtle Mungers.

Mr. and Mrs. Chas. Andregg and daughter Barbara left Sunday for Salem where they will visit Mrs. Andregg's son Bill Garrison who is a patient in the Salem hospital and will also have Christmas with the family.

Mr. and Mrs. Nate Macomber left Monday for College Place and were overnight guests of their son-in-law and daughter, Mr. and Mrs. Gilbert Pettes.

Mr. and Mrs. Z. J. Gillespie and son Donald left Tuesday for the day and night at the home of Gillespie's brother and family, Mr. and Mrs. Arthur Gillespie and

family, Othello, Wash.

Mrs. Edd Kunz is spending the week in Portland with her son Edward McClellan and family, also her son-in-law and daughter, Mr. and Mrs. Ervin Flock.

College students home for the holidays are: Emsley Rogers from U. of O. Eugene; Miss Mary Ann Rands from OSC, Corvallis and Miss Mildred Miller from EOCE, LaGrande.

Miss Evelyn Miller, teacher in The Dalles school is spending the vacation with her parents, Mr. and Mrs. Robert Miller.

Christmas dinner guests at the Seth Russell home was their son-in-law and daughter Mr. and Mrs. Merle Anderson and Billie, of Arlington.

Mr. and Mrs. Vernon Root and sons, Athena were dinner guests Tuesday at the home of Mr. Root's parents, Mr. and Mrs. Leo Root.

Mr. and Mrs. Glenn Mallory and sons Gerry and Jimmie, Seattle, were weekend guests of Mrs. Mallory's parents, Mr. and Mrs. Claud Coats. They left Monday for a few days at Yamhill with Mr. Mallory's family before returning to their home in Seattle.

Mr. and Mrs. Walter Hayes was host to their family at Christmas dinner Monday evening. Present were Mr. and Mrs. Frank Beale and daughter Patty, Mr. and Mrs. Jonnie Ballino, Portland, Mr. and Mrs. Melvin Hayes, Arlington and Mr. and Mrs. Jeff Hayes of Boardman.

Guests at the Clayton Allen home for the holidays are Mrs. Allen's parents, Master Sargent Harry Wickman and Mrs. Wickman and daughter of Eugene, Oregon.

Guests at the Armin Hug home are their sons, PFC Delmar Hug, Chenuit Field, Chicago, Ill.; and Dale Hug, Seattle.

Mr. and Mrs. E. R. Settles and son, Jay, are in Milwaukee this week to visit their son-in-law and daughter, Mr. and Mrs. Archie Padberg, Jr. Another son, Gerald who is in the army, is down from Fort Lewis, Wash., for the week with the family.

Mrs. Pearl Lavere Carter is now living at 2426 N. E. Wiedler street in Portland. Her son-in-law and daughter from Alaska have been visiting with her. The son-in-law has been given the rank of Captain in the army and they are moving from Alaska to Washington, D. C.

Alice Smith, a sister of Roberta Doherty returned to Heppner from Portland where she has been working for some time. She will work at Lois's Beauty Shop here.

Mrs. Blanche Gearhart, Pioneer Memorial hospital employee left just before Christmas for Omaha, Neb., where she will spend a month's vacation.

PENDLETON-HEPPNER FREIGHT LINE

Arrives at Heppner, Lexington and Ione

EVERY DAY

For Pickup or Delivery

For pickup, call

Anderson's Builders'

Supply, Heppner

Omar Rietmann, Ione

Connecting Carrier for Consolidated Freightways

PFC. Harvey Wright arrived from Fort Hood, Texas Thursday to spend a 12-day Christmas furlough with his parents, Mr. and Mrs. Whitmer Wright. Also at the Wright home for the holidays in the Wright's oldest son, James and his wife from Moses Lake, Wash.

Marie Soward, daughter of Rev. and Mrs. Earl Soward returned home for the holidays from Eugene where she is a senior at Northwest Christian college. Miss Soward was recently chosen editor of the school annual.

Christmas dinner guests at the home of Mr. and Mrs. R. W. Christian of Heppner were D. W. Master, and Mr. and Mrs. Lee Christian and sons of Ukiah; Mrs. W. A. Rust and daughters, Miss Marilyn Rust, and Mr. and Mrs. Tom Moore of Hermiston; Mr. and Mrs. Blayne E. Thompson and son all of Irrigon.

Mr. and Mrs. Robert Scrivner of Portland are the parents of an 8½ pound girl born December 23 at the Wilcox Memorial hospital in Portland. Grandparents are Mr. and Mrs. Lee Scrivner of Heppner and Mr. and Mrs. R. E. Spencer of Portland.

Christmas mail brings much news of former Heppnerites. Mrs. Herman Eberhardt (Stella Penland) writes that they have decided to sell their country home near Tigard and move into Portland where they will purchase a home. The Penlands, former stockraisers of Morrow County, at one time owned the Hamilton ranch, site of the Scribner mill on the headwaters of Rhea Creek.

Mrs. Agnes Curran who is staying with her daughter, Mrs. Edward Green, in Portland writes that her broken arm is mending in a satisfactory manner but that it will be another six weeks before it is well. Mrs. Curran broke her arm in a fall at the parish house of St. Patrick's church several weeks ago.

Mr. and Mrs. Lewis Cason left Friday evening from Arlington via the streamliner for Los Angeles where they will spend the holidays with their son-in-law and daughter, Mr. and Mrs. Jack Estberg and children.

HEARING POSTPONED

A hearing scheduled for Thursday in the Stanfield justice of the peace court for Harold B. Whitbeck who was arrested last week by state police and charged with larceny has been postponed. He was released without bail.

Mrs. Clara B. Gertson motored to Portland Saturday to spend the Christmas vacation with her daughter, Mrs. Clara Goheen and Mr. Goheen. She was accompanied to the city by Mr. and Mrs. Joe Hughes and son, Bill, who were enroute to McMinnville to spend the holidays with their son-in-law and daughter, Mr. and Mrs. Keith Marshall and family. The Hughes' will also visit in Salem with their daughter, Mary Olive, and Mrs. Hughes' brother, John Bassett and family, before returning to Heppner.

PFC John Lewis Smith, Heppner, has been identified as one of the prisoners of war in North Korea according to a telegram from the War Department received Thursday by his parents, Mr. and Mrs. William Smith of Heppner.

Mrs. Maud Caswell motored to Portland and other valley points to spend the vacation with friends.

Lavish Davies' Estate Used As Background

One of the most lavish private estates ever built in America is used as a setting for the romantic comedy "A Millionaire for Christmas", showing at the Star Theater, Tuesday and Wednesday, January 1 and 2.

Marion Davies' fabulous Ocean House, now a swank beach resort, was used as background for the picture. Built in 1926 at the reputed cost of two million dollars. It is now valued at five to seven million dollars. It is impossible to duplicate because much of the house is constructed of rare art treasures. It boasts a 150 foot swimming pool, tiled in antique Italian tile; many priceless pieces of statuary and woodcarving, 14-karat gold ornaments and trim on walls, solid gold doorknobs and 43 fireplaces.

Featured song hit in this funny film is the old favorite, "I Don't Stand a Ghost of a Chance with You."

For the New Year's Day showing at the Star there will be programs starting at 4:00 p. m., 6:15 and 8:30. On Wednesday the show will start at the regular time of 7:30.

—Adv.

Melvin and Loren Piper, students at Washington State college, Pullman, are in Heppner this week to visit their parents, Mr. and Mrs. Rufus Piper.

Roland Peterson, student at Boise Junior College, Boise, Idaho, is here for the holidays with his parents, Mr. and Mrs. J. O. Peterson.

Victor Johnson left Friday for Portland to spend Christmas with his family. He was accompanied by his mother, Mrs. Bertha Johnson.

Mrs. Venice Stiles is here from Portland for the holidays with her mother, Mrs. Josie Jones.



We're not good at word-juggling so—Good Luck all the year

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and
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STAR THEATER, Heppner

Sunday shows continuous from 1 p. m. All shows except Sunday start at 7:30 p. m. Ticket office open every evening until 9 o'clock. Phone 1472.

Thursday—Friday—Saturday, Dec. 27-28-29

BEST OF THE BADMEN

Robert Ryan, Claire Trevor, Jack Buetel, Robert Preston, Walter Brennan, Barton MacLane, Bruce Cabot. This impressive cast, and Technicolor, too, in a topside western.

Plus

FOOTLIGHT VARIETIES

Jack Paar, Leon Errol, Frankie Carle, Sportsmen Quartet, Inesita, Liberace, the Harmonicats, Buster West. A musical revue.

Sunday—Monday, December 30-31.

JIM THORPE, ALL AMERICAN

Burt Lancaster, Charles Bickford, Steve Cochran, Phyllis Thaxter. "We are all free and equal in the enjoyment of our inalienable rights". Here is the great American story.

And a fine theme it is to carry in our hearts as the old year ends and the new begins. Let us rejoice that we are free to celebrate the New Year, that we live in a country that provides maximum opportunity for all and that there is Hope and Happiness ahead.

Tuesday—Wednesday, Jan. 1-2.

A MILLIONAIRE FOR CHRISTY

Fred MacMurray, Eleanor Parker, Richard Carlson, Una Merkel, Chris Pin Martin, Douglas Dumbrille. A carefree romp set at a very fast pace . . . for the film fan who seeks relaxation and enjoyment.

Plus Featurette

LAST OF THE WILD WEST

SPECIAL NOTICE FOR NEW YEAR'S DAY: Programs Starting at 4:00, 6:15 and 8:30

NOTICE TO
Subscribers

New Subscription Rates For
Out-Of-County Subscriptions

Effective January 1, 1952.

The new Postal rate increases soon to go into effect make necessary an increase in the subscription price of the Heppner Gazette Times to all subscribers living OUTSIDE of Morrow and Grant counties to \$4.00 per year. There will be NO increase in rates to subscribers residing within Morrow and Grant counties as Postal increases do not apply to newspaper mailings within the immediate area of publication.

Morrow and Grant Counties \$3.00 Year
(NO CHANGE)

All Other Areas \$4.00 Year

Heppner Gazette Times