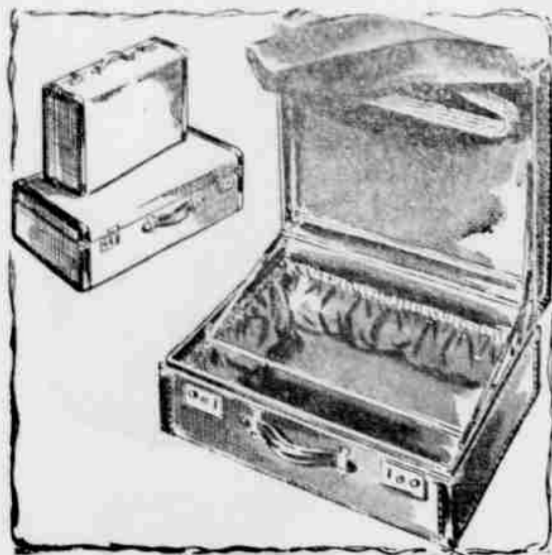


# IT'S TRAVEL TIME!



## Matched Luggage at Thrifty Savings

- 21" WEEK-END ..... 9.90
- 26" PULLMAN ..... 13.75
- 21" WARDROBE ..... 16.75 & 17.75

A beautifully constructed set at Penney's wonderful low cash-and-carry prices! Tan woven check canvas in Pyroxylin coated for extra long wear and beauty. Rayon lining. Top grain cowhide bindings.

\* Plus 20% Fed. Tax.

**METAL COVERED SUIT CASES**  
26 in. 4.98 24 in. 3.98  
Dark Blue or Green finish.  
Brass Fittings

# PENNEY'S

**SYNOPSIS OF ANNUAL STATEMENT for the year ended December 31, 1948 OF THE**

<b>Firemen's Insurance Company</b>	
of Nevada, in the State of New Jersey, and to the Insurance Commissioner of the State of Oregon, pursuant to law:	
<b>Income</b>	
Net premiums received	\$38,885,023.50
Total interest, dividends and real estate income	5,008,861.02
Income from other sources	3,084,075.52
Total income	\$46,977,960.04
<b>Disbursements</b>	
Net amount paid for losses	\$15,130,648.84
Law adjustment expenses	1,468,023.44
Underwriting expenses	15,420,623.38
Dividends paid to stockholders (cash)	1,228,250.00
Dividends paid or credited to policyholders	None
All other expenditures (including investment expenses)	1,539,710.45
Total disbursements	\$34,387,266.11
Admitted Assets	
Value of real estate owned (market value)	\$ 3,342,000.00
Loans on mortgages and collateral, etc.	1,183,286.87
Value of bonds owned (market value)	\$1,712,174.39
Value of stocks owned (market value)	\$9,207,730.59
Cash in banks and on hand	\$ 5,615,280.50
Premiums in course of collection	None
Due from reinsurers	2,603,468.89
Interest and rents due and accrued	81,714.07
Other assets (net)	9,107,493.41
Total admitted assets	\$76,053,153.74
Liabilities, Surplus and Other Funds	
Reserves for claims for the year	\$ 7,787,598.55
Estimated loss adjustment expenses for the year	852,000.00
Total unexpired premiums	\$6,584,258.16
All other liabilities	9,000.00
Total liabilities, except capital	\$14,233,856.71
Capital paid up	\$10,000,000.00
Surplus funds (reserves)	10,667,939.61
Surplus as regards policyholders	\$24,192,939.61
Total	\$76,053,153.74
<i>Balance in surplus for the year</i>	
Net premiums received	\$38,885,023.50
Net losses and expenses paid or credited to policyholders	191,948.51
Net income	\$38,693,075.00
<small>None reported other in Oregon, S. W. Park Ave. at Morrison, Portland 9.</small>	

PORTLAND TRUST & SAVINGS BANK, AGENTS  
**TURNER, VAN MABTER & CO.**  
AGENTS

## CHURCHES LEXINGTON . . .

### CATHOLIC SUMMER SCHOOL TO CLOSE NEXT SUNDAY

Catholic religious summer school, now in its second week, will close Sunday, June 19, with a general communion for the children and parents of the parish. Sisters Euphemia and Elizabeth Maureen of the Holy Name Order are the teachers in charge. A change from the usual schedule next Sunday. Mass will be at 9 in Heppner instead of 8. There will be no mass in the morning. There will be no services in lone next Sunday.

### VALBY LUTHERAN CHURCH

Mr. and Mrs. Max Vannoy and daughters of Seattle arrived Saturday and were guests of Vannoy's mother, Mrs. Andrew Vannoy. They were Sunday dinner guests of Mrs. Vannoy's uncle and aunt, Mr. and Mrs. Nels Kristensen. Max will work with his father at the Wildcat station this summer.

### BOARDMAN . . . . .

Mr. and Mrs. Clyde Tannehill and Mr. and Mrs. Russell Miller returned from Coos Bay Sunday after the week spent attending not the state grange session. Mr. and Mrs. Max Vannoy and daughters of Seattle arrived Saturday and were guests of Vannoy's mother, Mrs. Andrew Vannoy. They were Sunday dinner guests of Mrs. Vannoy's uncle and aunt, Mr. and Mrs. Nels Kristensen. Max will work with his father at the Wildcat station this summer.

### WHEELER RECEIVING MEDICAL CARE

Mrs. A. R. Palmer who has been in Wheeler receiving medical care returned to her home Monday for a couple of days.

### GUNNER SKOUBO HAD MISFORTUNE TO RECEIVE A BADLY INJURED EYE

Gunner Skoubo had the misfortune to receive a badly injured eye Sunday when a power drill was used to bore a hole in a wall. He was rushed to a doctor at Pendleton who treated the eye. Gunner is now at the home of his sister, Gene Higley, who is a trained nurse.

### MRS. HUBERT WILSON WHO IS IN SUMMER SCHOOL AT LA GRANDE

Mrs. Hubert Wilson who is in summer school at La Grande spent the week-end at home with her family.

### MR. AND MRS. TOIVA SIMILIA AND SON RETURNED TO THEIR HOME IN PORTLAND AFTER A WEEK WITH MRS. SIMILIA'S PARENTS, MR. AND MRS. ADOLF SKOUBO.

Mr. and Mrs. Toiva Similia and son returned to their home in Portland after a week with Mrs. Similia's parents, Mr. and Mrs. Adolf Skoubo.

They then went to Vancouver, Wash. where Miss Severance took a bus for Santa Monica, Calif. where she will attend school this summer, and the Campbells came on home.

Mr. and Mrs. Art Hunt were Pendleton visitors one day last week.

# Auction Sale

**Tuesday June 28**  
(Observe change of date)

## Regular Run of Livestock

and a consignment of Household furnishings and bolt goods. Furnishings include a Hotpoint Electric Range, Bedding, Dishes, and many other items . . . . .

## HEPPNER SALES YARD

HAROLD ERWIN, Operator  
John Varner, Auctioneer Harry Dinges, Clerk

# STAR REPORTER

Admission prices afternoon and evening, unless specifically advertised to be otherwise: Children: Est. Price .17, Fed. Tax .03, Total 20c; Grade and High School Students 13 years and over: Est. Price .40, Fed. Tax .10, Total 50c; Adults: Est. Price .50, Fed. Tax .10, Total 60c. Every child occupying a seat must have a ticket.

Sunday shows continue starting at 1 p.m. All other shows start at 7:30 p.m. Boxoffice open evenings until 9 p.m.

Starting the first Saturday in May and continuing through the summer months, the Saturday evening shows will start at 7 p.m. Sunday afternoon shows will continue to start at 1 p.m. and other evening shows, besides Saturday, at 7:30 p.m.

The 1949 Opportunity Drive is on. Buy United States Savings Bonds for your future security.

Sunday-Monday, June 26-27

Thurs.-Fri.-Sat., June 30-July 1-2

**Little Women**

Louisa May Alcott's perennial favorite has lost none of its wholesome charm in this latest presentation—photographed in Technicolor and starring June Allyson, Peter Lawford, Margaret O'Brien, Elizabeth Taylor, Janet Leigh, Rossano Brazzi, Mary Astor, Lucile Watson, Sir C. Aubrey Smith, Harry Davenport.

**Sixteen Fathoms Deep**

Lon Chaney, Arthur Lake, Lloyd Bridges. An outdoor special in color, filmed entirely at Tarpon Springs, Florida, the underwater photography is magnificent.

**Outlaw Brand**

Jimmy Wakely and Cannonball Taylor give a bad time to the bad men!

A Savings Bond is a good thing to put in the Hope Chest for some June Bride!

Tuesday-Wednesday, June 28-29

**The Siren of Atlantis**

Maria Montes, Jean Pierre Aumont, Dennis O'Keefe



## Cool Cooking with General Electric Roaster

Can bake, roast, steam and can food. Capacity—18 liquid quarts. Will accommodate 20-pound turkey.

**\$38.95**

Heppner Hardware and Electric Company

## Pretty Rooms EASY WITH "GO-TOGETHER" COLORS



For Estimates See Willard Herbison Phone 2734

or TUM-A-LUM LUMBER CO. Phone 912

### SOLD HORSE TO START SAWMILL

Here are the sawmilling Clarks—"Pop" Clark and his boys—in their busy mill near Hillsboro. From left—Keith and Dale Clark, Weaver "Pop" Clark and Kyle Clark. "Pop" sold his pet riding horse to start the mill in 1946. The operation has built up until today it takes their full time, that of "Pop's" brother, stepson, son-in-law and four others. They cut Douglas fir from nearby farm forest patches. Rough lumber is dressed by "Clark-made" equipment. The Clarks credit much of their success to the helpful services of the Hillsboro branch of First National. An indication of the growth of the business is the fact that "Pop" now has eight horses, replacing one he sold in '46.



## BUILDING OREGON TOGETHER

Oregon's growth depends upon the individual progress and financial security of people like these shown here.

For that reason... "Let's Build Oregon Together" is a day-to-day working philosophy with all of us in the First National Bank group. We know that by providing constructive banking services to the communities we serve, we can help build Oregon... family by family, farm by farm, business by business.

Our services have played an important part in the success of these people. Let us show you how we can help you... how we can build Oregon together.

HEPPNER BRANCH  
**FIRST NATIONAL BANK OF PORTLAND**

Member Federal Deposit Insurance Corporation



### KNIFE-MAKING HOBBY BECOMES BUSINESS

In depression days, David Z. Murphy used his spare time to shape hacksaw blades into household knives. The durable and shining steel blades "caught on" and Murphy found himself in business. Now he and his son, David M. Murphy, (above), have a fully equipped shop on the "home place" near Gresham—and employ a staff of five. Murphy credits the First National organization with helping him expand to meet nation-wide demand for his steak and serving knives. "We make a useful and beautiful product from scrap—old hacksaw blades, and used aluminum for handles," Murphy says. Murphy's enterprise has built a sound business—and sound businesses are building Oregon.



**FROM HORSESHOES TO LOGGING EQUIPMENT.** Mrs. Paul Sowa and her son, Joe (shown at right), run a blacksmith shop in Woodburn. When her husband was accidentally killed in 1938, Mrs. Sowa, Joe and another of her seven children, Cecil, became partners in "Paul Sowa & Sons." Careful planning and "overseeing" by Mrs. Sowa, long hard work by her sons, and helpful cooperation from the Woodburn Branch of the First National Bank built a growing business. Today the firm manufactures specialty logging equipment and employs 14 people... another of the thousands of businesses helping build Oregon.

