

Why We FAVOR WHEAT MARKETING QUOTAS

No Program

1931 WHEAT PRICES

DOMESTIC MARKET	40c
WORLD MARKET	40c
Billion Bushel Supply	Good Export Market

AAA Program

1940 WHEAT PRICES

UNDER AAA	Loans 60c	Payments 20c Total	80c
WORLD MARKET			40c
Billion Bushel Supply			Very Little Exports

? ?

1941 WHEAT PRICES

BILLION BUSHEL SUPPLY
EXPORTS ALMOST STOPPED
WAR RESERVE NEEDED
PRICE SUPPORT THREATENED
QUOTA REFERENDUM CALLED

?

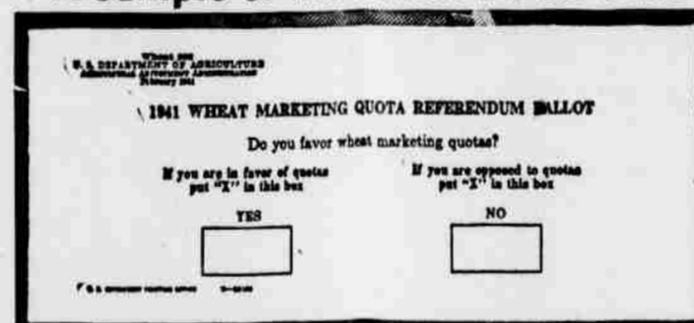
WHY QUOTAS?

- ★ One and one-quarter billion bushels of wheat! Enough to last the country 2 years, without growing a kernel. That's how much wheat America has in sight.
- ★ A big crop is on the way. Foreign markets are nearly non-existent; the war blockades our customers out and our wheat in. No chance for consuming more wheat in America.
- ★ More wheat and fewer markets. A few years ago this would have meant 40-cent wheat. But not now. Last year farmers used the AAA program to get an average return of 80 cents. This year supplies dammed up by the war threaten a price collapse. It need not occur, because farmers have the power and the means in the AAA program of dealing with price-breaking surpluses.
- ★ Marketing quotas provide for such an emergency. Cotton and tobacco farmers have long used them. Now it's up to wheat farmers to decide whether they want to protect their income in this manner, and preserve the surplus as a reserve needed in case of war. On May 10 the Secretary of Agriculture proclaimed wheat marketing quotas in effect. But they won't stay unless two-thirds of the wheat farmers voting in the referendum May 31 approve them.

How They Work

- ★ If approved, the quotas will divide more equally among all growers the responsibility for adjusting to a limited market. Surplus wheat above the production from acreage allotments will be kept off the market. This holds surpluses back until they are needed.

A Sample of the Ballot To Be Used



TO WHOM THEY APPLY

- ★ Under quotas the farmer who has seeded within his acreage allotment—the cooperators with the Triple-A program—can sell all the wheat he raises without penalty. Furthermore he can put it under government loan at the full rate.
- ★ The man who overseeded his allotment can sell wheat he raises on his allotted acreage. He can sell his excess wheat by paying a penalty, or he can store it for a government loan at 60 per cent of the full rate.
- ★ If quotas are voted down, government wheat loans on the current crop are prohibited by law because loans on uncontrolled surplus are an unwarranted risk of public money. Without loans, which have upheld the price, wheat prices would skid to the world levels or lower. Many wheat farmers would shift to dairying, stock feeding and poultry raising. Low-priced wheat means lower income for other farmers.
- ★ The wheat marketing quota referendum is a chance for farmers to demonstrate that they want a program, want the opportunity to handle their own problems. Every farmer affected by the quota has one vote.

YES

The Undersigned Urge That You Vote YES In the Quota Election May 31

YES

HEPPNER
Heppner Branch, First National Bank of Portland
Morrow County Creamery Co.
Central Market
Safeway Stores
Ferguson Motor Company
Harry O'Donnell

Aiken's Place
Wilson's Men's Wear
Braden-Bell Tractor & Equipment Co.
Tum-A-Lum Lumber Co.
Heppner Gazette Times
LEXINGTON
Jackson Implement Company

Lexington Oil Cooperative
Oils, Grease, Gas, Fuel Oils, Tires, Tubes, Paints, Feeds, Auto Supplies, Electrical Appliances
Morrow County Grain Growers, Inc.
Warehousing, Bulk or Sacked Grain
Buyers, Feeds—Heppner, Lexington and Ione

Hunt's Grocery and Service Station
Henderson's Garage
Lee C. Sparks, Shell Service
C. C. Carmichael, Store and Pastime
C. Duncan, Lexington Barber Shop
Lewis Store
W. F. Barnett & Co., General Merchandise

IONE
Bert Mason
Garland Swanson
J. E. Swanson
C. W. Troedson
H. W. Eubanks
Omar Rietmann
Elmer F. Petersen
Carl Feldman
Jack Ferris
Roy Lindsrom
Bob Rietmann
Walter E. Bristow
E. J. Bristow
A. C. Swanson
E. R. Lundell

Frank Holub
O. L. Lundell
Carl Allyn
A. E. Stefani
George Ely
J. P. O'Meara
W. A. Hayes

A VOTE FOR the Quotas Is A Vote for the Farm Program