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Official Paper for Morrow County



The Rodeo Insured

THE LATE Rodeo well substantiated its slogan, "the biggest little show of sports of the Old West." The program each day was about all that well could be run off in one afternoon; the events were good; the crowd was large; the pay-off about even with the income, though a bandstand was paid for that will be good for many more years to come. Since the objectives of the show were largely attained, it can truthfully be said to have been successful.

That Rodeo should be continued there was no question in the minds of those attending the organization meeting last Friday evening. When Judge Bert Johnson, temporary chairman, presented the question no negative vote was cast.

Directors expressed the belief that holding the show on Sunday was a financial help, as two big attendances, on Saturday and Sunday, were recorded this year as against a single large attendance, on Saturday, in previous years.

From expressions at the meeting, however, it was plain that if the Rodeo were to be continued to be held on a Sunday it could not hope to receive the conscientious support of a large group of citizens. Therefore, to retain the show as a community enterprise, making it possible for everyone to get solidly behind it, the organization meeting voted against including a Sunday in the show dates next year.

The entire county benefits from Rodeo, if in no other way, by providing a season of relaxation and entertainment, an opportunity to greet friends who are seldom otherwise seen, and through the fair features by stimulating incentive to greater future effort. Rodeo is, in fact, a community non-profit enterprise, and as such entitled to community support.

Because public-spirited men take the lead in putting on the Rodeo, they should not be unduly penalized. They should have sufficient backing from the start to insure that, should the show run into difficulties, they will have community support in defraying expenses. It was with this idea that the organization meeting voted the appointment of a committee to arrange for underwriting the show. This committee will be at work shortly and their work will be made much easier if their plan meets with ready acceptance by everyone. Such insurance will not only lessen the liability which it is necessary for directors to assume personally, but it will be a pledge of good faith on the part of the community that will have a good effect in making next year's show successful.

The Closed Banks

LIQUIDATION of Heppner's closed banks is about completed after four years in receivership. That liquidation of each of the two institutions has been so successful is cause for real rejoicing by the community, for it evidences continued economic stability of this territory as well as reflecting considerable degree of credit upon management of the institutions in whom our people had placed trust.

The business of these banks must

have been conducted in a reasonably sound manner for the trust settlements to have resulted so well in a period that cannot be counted as exceedingly prosperous, no matter how well the receiver has performed; though no attempt to minimize its efforts is intended. It has been accomplished in a period of comparatively short crops and only fair prices.

The results verify an oft' heard statement that these banks never should have closed.

The closing, however, was inevitable. When panic struck the people in the last depression and money was leaving the banks faster than it was being deposited, application was made to the Reconstruction Finance corporation for assistance. This federal agency in considering the loan would not place one cent of value upon any real estate securities, with the result that no loans were obtained. The resultant strain could not be borne. The banks had to close.

That the position of the Reconstruction Finance corporation was not justified has been proved by the settlement of the trust in realizing, in many cases full value, on securities that the federal agency deemed worthless.

All told, however, the liquidations reflect credit upon Mr. J. L. Gault, the receiver, who by being permitted by the comptroller to work along with the assets realized much more than would have been possible had all the assets been put up for forced sale immediately.

STATE CAPITAL NEWS

- Political Warm-Up
- Consolidation
- Retirement Annuity

By A. L. LINDBECK

Salem—Politics which has been maintained in a status quo during the summer months can now be expected to get back into full swing again since Labor Day has officially signalled the end of the vacation season.

Not that the politicians have been entirely idle these past few months. On the contrary most of the candidates have been constantly on the go, addressing picnic gatherings and chambers of commerce and back-slapping and glad-handing the voters generally at every opportunity. The public, however, has shown but little, if any interest in the political situation since the primary campaign ended. Gorged with political palaver in the spring campaign Mr. and Mrs. Average Voter have been reluctant to listen to the siren song of the vote seeker since they deposited their ballots in the little tin boxes last May. Now, however, there is a noticeable awakening of interest in politics. It was decidedly noticeable at the state fair as the farmers and townsmen, come to view the exhibits, took time out to discuss the prospects of the several candidates.

It is still much too early in the campaign to venture any predictions as to the outcome but present indications are for a neck-and-neck finish in both the gubernatorial and senatorial races. However, the next four weeks can be expected to start sentiment crystallizing and well before the November election date arrives the trend should set toward one or another of the hopefuls.

A growing trend toward consolidation of school districts is noticeable throughout Oregon, according to Rex Putnam, state superintendent of public instruction. Since 1930, Putnam points out, there have been a reduction of 253 in the number of one-room schools in the state. In that period 108 small districts were consolidated into 45 larger districts.

The new tuberculosis hospital to be constructed by the state in Multnomah county will provide accommodations for only 20 patients according to plans approved by the Board of Control this week. The hospital, however, will be in a position to treat a large number of patients who can be cared for in their homes. Dean Dillehunt told the Board he had hopes of a donation of another \$50,000 to add to the \$200,

000 being provided by the state and federal government. If the donation materializes it will be utilized in enlarging the capacity of the hospital.

Governor Martn will be honored at a reception to be held in connection with the formal dedication of the new capitol on October 1, it was announced this week. The date is also the governor's 75th birthday anniversary.

The two anti-slot machine bills will remain in the November ballot. A complaint filed by J. A. Moore, Brooks inkeeper, in an effort to have the measure ruled off the ballot was dismissed Saturday by Judge Lewelling.

The interim commission on state and county revenues is scheduled to meet in Salem next week to consider a number of new tax measures designed to provide relief for property owners, as well as to provide additional revenue. Members of the commission include Representatives Roy A. Carter of Gold Beach, Ralph O. Stevenson of Medford, and Carl Engdahl of Pendleton; Charles V. Galloway, member of the state tax commission; County Judge H. C. Herren of Corvallis; Bert T. McBain and Gust Anderson of Portland.

Ballot Measures Analyzed

Citizen's Retirement Annuity Bill—This measure, initiated by Elbert Eastman, Portland attorney, seeks to create a state retirement fund through the levy of a tax of two per cent upon all transactions made in Oregon, except governmental transactions or involving governmental securities and interstate transactions. The fund would be used in financing annuities of not to exceed \$100 per month to qualified beneficiaries, including all residents of the state 65 years of age or over who had been citizens of the United States at least nine years and continuous residents of the state at least seven years, the only other requirement being that they shall not engage in any gainful pursuit.

Responsibility for collection of

the tax and administration of the retirement fund would be vested in the state treasurer.

"Transaction" is defined by the act to mean the sale, transfer or assignment, for consideration of either real or personal property; also the use of any raw material, article or product as a component part in the manufacture of any other article or product; also all charges of interest, rent, commissions, fees and any other pecuniary benefit of any kind; also charges for personal or professional services; also the payment of wagers or the winnings of any lottery or game of chance and the payment of membership dues or fees in any association, organization, lodge or club excepting only a church or place of worship.

Tax returns under this act would be mandatory upon all persons subject to a tax payment of one dollar or more in any month. Any attempt at evasion of the tax would be punishable by heavy fines and prison sentences.

Revenues accumulated through this tax would be disbursed monthly. After deducting administrative costs it would be incumbent upon the state treasurer to pro rate the fund among the qualified beneficiaries, except that at no time should the monthly annuity exceed \$100. Any surplus accruing in any calendar month would be paid into the irreducible school fund. Administrative expenses would be limited to five per cent of the fund.

No qualification of "need" is included in the measure. Beneficiaries, in addition to qualifying as citizens of the state and of the United States and agreeing to refrain from engaging in any gainful pursuit must at the time of receiving the annuity be a resident of and domiciled within the state.

Annuitants must expend each month's annuity within five days after the close of the calendar month for which it is received. The annuity may be expended for any purpose except gambling. It may be used in the payment of premiums on an endowment insurance policy taken

out more than a year in advance of the effective date of the act but life insurance policies taken out after the act becomes effective would be limited to \$1000. Gifts to persons or institutions or organizations would be limited to 10 per cent of the monthly annuity. It would be made a misdemeanor for any annuitant to unreasonably or unnecessarily maintain any able bodied person in idleness or any person in drunkenness or to pay person salary or wages in proportion to the services rendered.

Beneficiaries under the act would be permitted to waive their right to the annuity at any time, in event they desired to engage in gainful occupation or for any other reason, but such waiver would not affect their right to apply for reinstatement at some future date.

YOUR EYES

Dr. Clarke of Portland will be in Morrow county the following dates: See him about your eyes.

In Ione Thursday, Sept. 22nd, all day and evening at the Harris hotel.

In Heppner Friday, Sept. 23rd, all day and evening at the Heppner Hotel.

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