

TODAY and Tomorrow

By FRANK PARKER STOCKBRIDGE

Speculation

Prices of securities on the Stock Exchange are now from 30 to 50 per cent lower than they were a month ago.

The Federal Reserve Banks have reduced their rate of discount.

Those events are the beginning of a period of economic readjustment in America.

For four years the prices of stocks have been running wild. Twenty-two million persons, Wall Street estimates, were infected with the delusion that money can be got honestly without working for it. Now their money is in the hands of gentlemen who had no such delusions, and the losers are going back to work.

It is hard to sympathize with the amateur stock-market gambler even if he has lost his life's savings in speculating on margin. The same ones will do the same thing again when the next "bull" movement starts. In the long run the realities of business, the actual earnings of industry, determine stock prices. The speculating public does not believe that and never will.

Ford

Far more important to the nation at large than the drop in stock prices is the reduction of the price of Ford cars.

Henry will pick up tens of thousands of customers who would have bought bigger, if not better, cars if they had cashed in their paper profits in Wall Street. But he will also sell some hundreds of thousands of cars to folk who have worked for every dollar they have, and to whom the difference of twenty-five or fifty dollars in price means the difference between buying a new car or running the old one another year.

"Every time I cut the price," he told me, "I uncover a new layer of buyers."

The Ford Motor company has no stockholders among the speculating public. If it had, Ford cars would

cost more than they do. "Stockholders are a nuisance," Mr. Ford once said to me. "They don't think about anything but dividends. I don't care about dividends; I want to use the profits of the business to make cars better and cheaper."

Russia

Immense crowds flocked to Curtiss Field to welcome the Russian airplane which is flying around the world. It surprised many good Americans to discover that any Russians even knew how to fly! People have forgotten that before the European war the largest airplane ever constructed, the only one embodying many of the modern engineering principles now in general use, was built in Moscow by a Russian engineer named Sikorsky, who is now building planes in America.

Because bloodshed and destruction the more sensational than peaceful progress and construction, we hear that sort of news from Russia and do not hear of the immense material strides which that enormous nation is making in industry and agriculture. Whether the present experiments in government in Russia will succeed or will be succeeded by some other form, nobody, not even the most intelligent "Reds," will venture to predict. It took France nearly ninety years, after the Revolution of 1789, to get down to a stable governmental basis, trying several different methods in that period. The one prediction that can be made about Russia is that its people will never return to the old, tyrannical Czarist system.

Meantime, Russia is Americanizing its industrial methods, importing engineers and advisers as well as machinery and materials from the United States, striving to lift its immense hordes of peasants out of their semi-barbarous state by making them want things which they can only get by changing their whole scheme of life.

That is what civilization means, the multiplication of human wants and the discovery of means of satisfying them. Russia is starting on the road to civilization.

Aviation

One hundred and sixty-nine passengers flew in a single airplane over Lake Constance, Germany, forbidden by the Treaty of Versailles to build military aircraft, has outstripped the whole world in both

commercial planes and dirigibles.

Armstrong, American engineer, is actually going ahead with his anchored floating islands in the Atlantic to provide landing stages for ocean flyers.

Look for regular air lines between Europe and America in another five or perhaps ten years. And look for the largest and fastest of them to bear the flag of the German republic.

Perhaps, now that the Stock Market debacle is over, the big capitalists of the United States will invest more of their funds in the development of commercial aircraft to compete with the Germans. So far practically all of our important flying developments have been paid for by the Government. Aviation will not become a business, and cargo and passenger carrying by air will never be efficiently done, until private capital is invested in it as it is in the railroads.

Shares in the best aviation companies, bought not as speculations for a quick turn but as investments to put away for future income, ought to be good things to buy.

Large plantings of rainbow trout were made in lakes and streams of Lake county, by the hatchery department of the state game commission, during the last week as follows: Dog lake 80,000, Dead Horse creek 45,000, Dreuss creek 45,000, south fork Deep creek 45,000, Drake creek 35,000, Mud creek 35,000, Twenty Mile creek 35,000, Blue lake 4,500, Shewacan river 40,000, Honey creek 6,000, Anna river 45,000, Deep creek 45,000.

The fish "Pullman" of the hatchery department of the state game commission is planting this week from the Bandon hatchery. Streams and lakes of Coos and Curry county will be planted.

FISH AND GAME ACTIVITIES

Released by the Oregon State Game Commission, Oregon Bldg., Portland

Whether game wardens were more observant or law violators more bold is a mooted question but none the less the records of the state game commission disclose that during the fiscal year ending September 30, 1929, there were 69 more arrests than during the prior year. As a result of the increased number of arrests the game protection fund was increased approximately \$4,000 over last year; this through fines levied by justices of peace of various counties.

Carl Pardey, of Canby, was fined fifty dollars and costs in Clackamas county last week for trapping without a license. His arrest was made by deputy game wardens from the Portland office of the commission. Fifteen of his traps found along the Willamette river between Canby and Aurora were confiscated. Had he been successful in eluding the wardens and catching muskrats and

other fur bearing animals he would have been unable to obtain good prices for the skins as the weather has not been sufficiently cold to make them prime. The trapping season will open December 1.

Bass, crappies and catfish, salvaged from the sloughs of the Willamette and Columbia rivers, by the state game commission have recently been distributed as follows: Mill Pond, Mill creek, Clackamas county, 8,000; Mill pond, Oregon American Lumber company, Vernonia 8,000; Reynolds lake, Benton county 6,000; Devils lake, Lincoln county 15,000; Sunset lake, Clatsop county 15,000; Smith lake, Clatsop county 20,000.

When Matt Ryckman, superintendent of hatcheries of the game commission speaks of eggs he means fish eggs and not hen eggs. Telephone operators should understand this. A short time ago Mr. Ryckman was called to telephone a message to his men at Diamond lake. It was necessary to relay the message through a southern Oregon station.

"Send five million eggs to Such and Such. Send two million eggs to—"

"What!" cut in the operator.

Mr. Ryckman repeated the message.

"You don't mean millions do you?" inquired the surprised operator.

"You mean dozens, don't you?"

"Sister I mean just what I say—millions," replied Mr. Ryckman.

"I'm talking about fish eggs—not the hen house variety."

"Oh!"

During the past year the hatchery

department of the state game commission salvaged 2,907,680 crappies, bass and cut fish from the Columbia river sloughs and distributed them to various sections of Oregon.

ADDITIONAL BOARDMAN.

Miss Gladys Wilson and Bethmyrl Miller spent the Armistice holiday with their parents. Both attend the normal at La Grande.

Miss Francis Spike went to her home at Echo over the week-end.

Mrs. Glen Hadley left Tuesday for Monument for a visit with relatives. Mr. and Mrs. Lloyd Bickford and Mrs. P. L. Hedgren of La Grande were house guests at the Howard Bates home. Mr. and Mrs. Bates have moved to the John Brice ranch.

Mrs. Waite has gone to Portland for a few days. She is the wife of the station agent at Boardman.

Mrs. Guy Barlow is under the weather this week.

Mr. Wilkins, who lives on the Frank Otto place, sold his lease to Mr. Simmons of Centralia, Wash. Who has moved there.

Miss Irma Broyles who is studying at the chiropractic college in Portland was home for the week end.

Armistice Day passed without any particular observance other than the stores being closed. Most of Boardman was lined up at the procession at Hermiston, waiting their turn to market their turkeys.

Smile With Ferguson



FIFTY-FIFTY

Nephew: Once I wore a beard like yours and when I realized how terrible I looked I cut it off.

Uncle: I now have a face like yours and realizing how terrible I look, and not being able to cut it off, I grew this beard.

It's a fifty-fifty bet that if you will consider style and stamina your selection will point to

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ough examination and diagnosis. It is thought the physician has located his trouble and that he will get better. He was quite ill on Tuesday of last week and spent a day or so at the Hermiston hospital. Mrs. King accompanied him to Portland.

The Home Economics club met Wednesday at the home of Mrs. Duggan with Mrs. Nick Faler as assistant hostess. A lovely luncheon was served followed by a business meeting.

W. H. Walpole and Mr. Glasgow of Irrigon were candidates for the office of director of this water district of the West Extension, and Mr. Glasgow received the majority of votes and was elected. Messrs. Myers, Broyles and Humphrey were members of the election board.

Mr. and Mrs. Stanley Campbell and daughter were guests Sunday

at the F. A. Fortier home. A lovely dinner was enjoyed.

Mrs. Machan is pleased to have her sister with her from Nebraska. Ray Barlow left Tuesday for Quinton to work as relief operator for a time.

The missionary meeting will be held next Wednesday at the church instead of at Mrs. Wicklander's as first planned. Everyone invited.

Miss Lillian Brice spent her vacation at Kinzua near Condon. She attends normal at La Grande.

For Sale or Lease—480 acres, 300 plow land balance pasture; fenced in four fields; plenty water, springs and well; 6-room house; barn and other buildings; good garden spot; 1 1/2 miles from town. Address Box 43, Heppner.

Local ads in the Gazette Times bring results.

November Days

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Servus Coffee 1-lb. Package **45c**

Servus Coffee 1-lb. Can **52c**

Servus Soup, Tomato, Vegetable, Vegetable-Beef 1 Can each, 3 for **29c**

Snowdrift 3-lb. Tin **73c**

R. & W. Solid Pack Tomatoes, 3 Cans **50c**

Servus Spinach 3 Cans **43c**

Quick Quaker Oats Large Package **28c**

B&M Baked Beans and Brown Bread, Large Cans 1 Can Each **37c**

Stidd's Tamales 2 Cans 1s) **45c**

Servus Seedless Raisins, 3 15-oz Pkgs. **28c**

Blue & White Seedless Raisins, 4-lb. Bags **31c**

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