## HTH ON TIPTOE <br> Stewart Edward White

 Hustrations by Henry Jay Lee Aublenem Reneoded thru
CHAPTER XII
$\begin{gathered}\text { "The royalty idea appeals to } \\ \text { answered Davenport, "for I cer }\end{gathered}$
 feel responsibility in turning a thing
like this hoobe without trying to do
my part." It in pretty competent hands," " rrim
ind
 have a moments uneasinessonoldnt that
score. Im thinking of the world at
large." World at large?" repeated Grim-
stead, a hutlo blankyy
"Yes. You, of course, have not thought of this of course, haven no no nave
for it is a new proposition. But I . ben pondering on it for a very
long while. Itse the terrifice upset
in industry that must come tret



$\qquad$
The next morning a corduroy
rond across he meadow was made
ond a road
and
wood
and tining
torkin
urktn
get th
cuded

ted-".
"Tve that kind of imagination
young man".
drterrupted Grimstead
dhat:" "Td already considered ail
that
apsing frrem amiled Davenport, re-
And engerness.
And then besides there are hun-
Areds of thousind of worken wh.
or a mme until a readjustment had
been made."
Why. it sounds terrible!" cried
Burton. "That't, why I say ther's a re re
sponsibitity connected with ti An
hhis capital and these works of varithis capital and these works of vari
ous kinds and theee workmen wil
find other and probably more wilt

 "xactly" you fnally prefer the stock
"Then
proposition?"
 Gardiner had risen from the post
of rivate secretary and so took
short-band DDraw mo up a proper contract
embodying these pontse" Grimstead
instructed him "Patents in in mme of nstructed him . Patents in name of
Unversal Power Corporation. Capl
 o. Mr. Davenport Sixty to me. I to
furish null working captat. Manu
facture to commence within three montha, one hummence within three thousind doi
ars to be puid Mr. Davenport a lusion of the parment on the con- 1000 bona Ade
dales That natisfactory as far as "All ritentive Now just nod toded. point you brought up, add this
That for the first tive years Mr
Davenport is to have the veto M (gh as to any contemplated extensions
of business. That sult you, Davenman.
Gardiner
fisashilight In the direarection of the whe an
wit 0 return after n few moments Grimstend met him just at the cir
cle of frelligt
cono shennigan about this, Rose
 y. so that any lawyer he may con
sult will approve it don't want
chance for an objection once we chnnce for an objection once wo
leanye this phace.
I understand that part of tit "He's one of those "Ily-whites,"
growled Grimstead.
"Tyo git him located now. Full of uplift tand ahy
of horse esma. . 1 know em; an
they they've got the bervice-to-humanity
cuekoo on the
sturf. The chances are that he
won't sign any contract without subsidiary agreement on his p to sign the contract provided he
hawyer-get his name pronounce
It technically correet. Wern get him to sign that ." nyway; and that wil
tio him un.
It wns near 10 ot


WELFARE OF ELECTRIC POWER COMPANIES ISPUBLLC'S WELFARE

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structure, they also must be assured of a stability of earning power to maintain the efficiency of that service

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