

WHAT NEW FARM MARKET REVIEW IS

This Newspaper Plans to Carry Brief, Condensed, Authentic Report Each Week for Benefit of Agricultural Readers and Interests.

FARM readers will be interested to know that the Heppner Gazette Times has arranged to publish each week a farm market review, one of which is in this issue.

Weekly farm market reviews are intended to throw light on the general trend of the markets for various agricultural commodities. The information is assembled from widely scattered sources by the bureau of agricultural economics of the U. S. department of agriculture and other agencies. It is rushed by wire, cable, airmail and otherwise to government specialists who compile it ready for release. Then it is rushed to cooperating specialists who adapt it to the needs of the farmers of the respective districts.

Farmers must constantly make decisions about what crops and livestock to produce and how much of each kind and quality—how, when and where to market their products. If wise decisions are made individual farmers are more prosperous and the agricultural industry of the state forges ahead faster than when mistakes are made.

To assist in this field the division of agricultural economics of the O. A. C. extension service has for many months been developing a system to collect and disseminate current agricultural economic information for Oregon farmers.

This is a comparatively new development. Heretofore most authoritative agricultural information has been concerned with improved methods of production. Farm leaders however have insisted for years that the business side of farming is equally important.

It is in no small measure due to the influence of farm organizations that the bureau of agricultural economics of the United States department of agriculture has been greatly strengthened and an extensive system of gathering economic, statistical and marketing information established under its leadership. Various agricultural colleges and other agencies are fast falling into line to supplement the work. Together these agencies are in constant contact with agricultural affairs in nearly every county of the United States and in most foreign countries. It is thus possible to bring together, compile and release information on the trends of production and marketings that will throw much light in hitherto dark places. With suitable methods developed for getting this information to the actual farmers in time to assist them in making better decisions, it will be possible to base farm production and marketing programs on something better than merely a "best guess."

Four rather distinct but related methods of dissemination of current information are being developed: 1, annual agricultural outlook reports; 2, monthly agricultural situation reports; 3, weekly farm market reviews; 4, daily market reports. Each of these has its particular purpose and must be handled accordingly. The weekly market reviews are especially well adapted to the use of rural weekly papers, although they are also released by radio and to county agricultural agents in Oregon. The Gazette Times is to cooperate in this work in the interest of the agricultural industry.

exported to England. All offers at the recent sealed bid mohair sale in Texas are reported to have been rejected.

Wheat. World wheat markets were practically unchanged during the week ending April 9. A fair domestic demand and export inquiry offset liberal market arrivals and good new crop conditions reports. Private trade reports indicate a smaller total yield of winter wheat in the United States this year than last by 45 to 50 million bushels. The Indian wheat crop is now being harvested and is reported only slightly to exceed domestic requirements.

Rye. Export demand has given strength to the rye market.

Feed Grains. Corn prices advanced in leading markets last week and barley markets were firm and higher.

Hay. Slightly less hay remains to be marketed than a year ago, but taking the country over dealers expect a quiet spring market. Extreme shortage of clover hay has helped the market for alfalfa in Illinois and states to the eastward.

Apples. Competition for American apples is beginning in European markets with New Zealand and Austral-

ian apples. Prices about April 1 were showing a decline on most varieties, but there was a fairly active demand in Copenhagen for Oregon Yellow Newtowns at \$3.25 to \$3.33 a box at auction, these prices being a little higher than for the previous week.

Butter. Markets were very sensitive and erratic during last week, but stocks continue light and the statistical position is strong. Production is increasing slightly but with little prospect of any sharp increase for several weeks at least. Some foreign butter continues to arrive but not much interest is being shown by dealers in the foreign offerings.

Lilac bushes for sale. Mrs. Mary Bartholomew, Heppner. 2tf.

Bank of Ione Creditors Appoint Advisory Body

(Ione Independent.) Pursuant to a call of the Deputy State Superintendent of Banks a meeting of creditors of the Bank of Ione was held at Legion hall, Ione on the 11th inst.

A large majority of the creditors of the bank were in attendance and listened to a general statement of the bank by Deputy Supts. Guy N. Hickok and L. M. Dempsey.

According to the figures submitted to the meeting, the book value of the assets is \$116,900, segregated as follows: banking house and fixtures,

\$3,500; notes and mortgages, \$51,000; real estate, \$12,600; cash, \$4,931; cash receipts since Jan. 10, 1927, \$2,700.

The sum total of liabilities, exclusive of capital stock and surplus, was stated to be \$71,000; giving an excess of assets over liabilities of approximately \$40,000.

At the suggestion of Deputy Supt. Hickok, an advisory committee of five members was chosen by the creditors. The function of this committee, it was explained, is to advise with the acting Deputy Supt. of Banks in regard to the sale of the real and personal property listed in the assets of the bank.

The five chosen as the advisory committee were C. B. Ruley, E. Carlson, Laxton McMurray, Paul Riet-

mann, and L. P. Davidson. It was announced that a first dividend of approximately ten per cent would be distributed to the creditors in a few days.

Mr. and Mrs. Frank Adams of Olympia, Wash., were guests at the Chandler-Gemmell wedding, which took place Sunday afternoon at the home of Mr. and Mrs. Arthur Gemmell just south of Heppner. Mrs. Adams is a cousin of Mr. Chandler.

Henry Peterson and family were in the city Saturday from their home in the Gooseberry section. Mr. Peterson was not a bit blue over the crop outlook, and conditions for spring plowing were never better.

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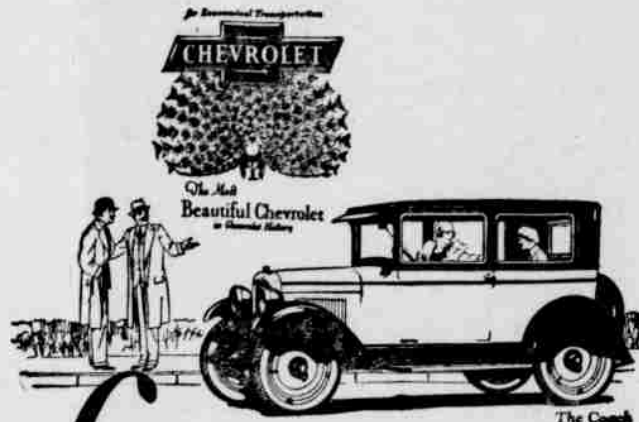
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- The Coach \$595
- The Touring or Roadster . . . \$525
- The Coupe . . . \$625
- The 4-Door Sedan \$695
- The Sport Cabriolet \$715
- The Landau . . . \$745
- 1/2-Ton Truck . . . \$395 (Chassis only)
- 1-Ton Truck . . . \$495 (Chassis only)

Ferguson Chevrolet Co. Heppner, Oregon

QUALITY AT LOW COST

Farm Market Review

Brief Report of Agricultural Commodity Trends April 11.

(Prepared by L. R. Breithaupt of the O. A. C. Extension Service Division of Agricultural Economics on information from U. S. D. A. and other sources.)

Poultry. Military conditions in China have caused egg freezing plants at Hankow and Nanking and the majority of egg drying plants in the interior to close down. The outlook is for 50 per cent of last year's production or less.

Livestock. Receipts of lambs and sheep at leading markets were slightly higher last week but prices were well sustained. Hog receipts fell off

a result of lower prices the week before but supplies were still above those of the corresponding period a year before. Demand for heavy, fed cattle continued strong, with other classes reflecting the improved situation. Expansion of the supply of heavy cattle is not expected in the near future. The trade believes that increased runs when they come will comprise mostly light steers. Conditions in most early lamb regions were more favorable this year than last and on April 1 the early lambs on the whole were better developed than a year ago. Marketing in volume will be earlier than last year and lambs will be heavier and of better quality. The supply before July 1 will be considerably larger.

Wool. Sales of foreign wool stored in bond for re-export still feature Boston wool trade reports. Moderate trading in domestic wool continues. Some South African mohair stored in the United States in bond has been

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- \$125.00 Crosley Radio, '27 Model, complete 90.00
- \$200.00 Phonograph \$140.00
- \$75.00 Soprano Saxophone, repadded \$60.00
- \$170.00 C Melody Saxophone, No. 3 Finish, with case, practically new \$120.00
- \$25.00 Violin \$17.50
- \$20.00 Three-Quarter Violin, bow and case \$15.50
- \$25.00 Snare drum, used \$19.00
- Mouth Harps 25c to \$3.00
- Popular Sheet Music 4 for \$1.00

WATCHES

- \$35.00 Gent's Elgin Watch \$25.00
- \$25.00 Elgin Watch \$18.00
- \$77.50 Ladies' Wrist Watch \$51.00
- \$30.00 Ladies' Wrist Watch \$22.50
- \$14.50 Gent's Watch Case \$10.50
- \$3.00 Nickel Cases \$2.00
- \$1.50 Pocket Watches 95c

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- \$3.00 Sterling Silver Ladies' Rings \$2.00
- \$25.00 Cameo Ring \$18.00
- \$2.50 Baby Rings, solid gold \$1.99
- EMBLEMS
- \$20.00 Elk Emblem, diamond set \$15.00
- \$5.00 Elk Emblem \$3.75
- \$7.50 Rebecca Emblem \$4.50
- \$5.50 Eastern Star Emblem \$4.00
- \$2.00 Odd Fellow Emblem \$1.25
- CLOCKS
- \$88.00 Solid Onyx Mantle Clock, French movement \$60.00
- \$15.00 Mahogany Mantle Clock \$10.50
- \$5.00 Ansonia Square Alarm Clock \$4.00
- \$2.00 Alarms \$1.25
- \$55.00 5-Piece Coffee Set \$39.00
- \$4.50 Baking Dish \$3.00
- \$7.00 Casserole \$5.25
- \$6.50 Cut Glass Water Sets \$4.75
- \$15.00 Cut Glass Fruit Bowl \$11.50
- \$5.00 Cream and Sugar \$3.75
- \$4.50 Candle Sets \$3.00
- \$12.00 Golf Sets \$9.00