### Where the Money Is and Who Has It

Savings deposits in banks in the United States now approximate the stupendous total of 18 billion dollars deposited by 11 million persons. Savings accounts are now considerably more than three times the totals of pre-war days while the number of depositors is quite a hit less than three times as many.

Attention of veterans of Oregon centers now on the rapidly approaching to be held at Seaside. Thursday, Friday and Saturday, September 6, and 8.

Excellence of the contraction of veterans of Oregon centers now on the rapidly approaching to the contraction of veterans of Oregon centers now on the rapidly approaching to the contraction of veterans of Oregon centers now on the rapidly approaching to the contraction of veterans of Oregon centers now on the rapidly approaching to the contraction of veterans of Oregon centers now on the rapidly approaching to the contraction of the American Legion to be held at Seaside. Thursday, 7, and 8. deposited by a little more than 30

more than three times the totals of pre-war days while the number of depositors is quite a bit less than three times as many.

This savings total, equal to more than all the mony deposited in all the national banks represents largely the savings of persons of small or moderate means. The total of all deposits in the 30,300 banks in the United States is about 44 billion dollars. Of this, 27 billion dollars in the 8,220 national banks. In New England, 65 per cent of all bank deposits are in savings accounts; 51 per cent on the Pacific Coast; 3 per cent in the South; 47 per cent in the East Central states; 45 per cent in the Middle Atlantic states; 38 per cent in the West Central states.

This great advance in thrift in the American people is also shown in the next investment step, for 24 per cent more life insurance is being written this year than ever hefore and 1923.

The great advance is being written this year than ever hefore and 1923.

The great advance is being written the resource of the resort city as a Excellence of the resort city as a convention mecca is attested by the ample hotel accomodations and memorics two-room cottages immediately available for the visitors in September. Reports from the convention committee, of which Pat Dillian is chairman, and Fred W. Otto, secretary, indicate that reasonable rates have been promised legionnaires and their families, with the result that hundreds who may not be delegates to the meeting are expected to take advantage of the opportunity for an outling at the seashore with their families.

Special rates have been granted by the railroads and several automobile caravans are planned. Suitable particular and their families, we are the force of the convention mecca is attested by the ample hotel accomodations and memorics two-room cottages immediately available for the visitors in September 1 particular and the suitable profession of which Pat Dillian is convention mecca is attested by the ample hotel accomodations and memorics two-room cottages immediately availabl

that after years of neglect of the dependent child that there are now housed in two well equipped cottages of the Children's Farm Home of the W. C. T. U. forty of such little walfs as have hitherto been condemned to temporary homes, housed in sectarian institutions or sent to daily association and the convention seasons.

CECL NEWS ITEMS

the many children for whom applications are being made in increasing numbers may be housed is so great that appeals are being made for "dedication gifts" in the bope that such will enable the management to meet this need. Inasmuch as buildings that cannot be enclosed before the rainy season begins, must be delayed until spring, no time is to be lost. It will be wise to send gifts direct to Portland Farm Home office, 615 Stock Exphange Building. These will be presented at the dedication. If preferred they can be brought or sent to the home at time of dedication.

### Trust Not Such Trusts.

A stock-selling scheme that worked disastronely for many victims of ir-responsible oil promoters is appearing in different parts of the country in selling other kinds of stocks. Questionable promoters are offering stock in common law trusts in an at-tempt to evade Blue Sky laws which apply to selling stock in corporations.

The greater danger to persons buying stock in irresponsible common-law trusts is not that they may lose all they pay for the stock, but that they also may be liable and sued for debts contracted by the trustees. stock in irresponsible common-law trusts is not that they may lose all from his work in the harvest fields and was calling on his Cecil friends on Sunday for a change.

The common law trust is not a corporation. It is an agreement among several persons whereby one or more persons, usually three, are named as trustees. In accordance we have a contracted recently to Mr. M. White of Seaview, Wash.

Franklin Ely of Morgan took a rest from his work in the harvest fields and was calling on his Cecil friends on Sunday for a change.

Mr. and Mrs. Everett Legan and family passed through Cecil on Friday enroute for Portland where they will live in the future.

Mr. and Mrs.

persons, usually three, are named as trustees to accept the stockholders' money and run the business. Usually they have complete control over the business and disposition of its money business and disposition of its money and property and can spend, or contract debts, without interference from stockholders. If they are dishenest or incompetent the stockholders may lose what they put into the stock and, in addition, courts have held such stockholders responsible for debts or obligations contracted by the trustees. The double loss comes on the stock.

obligations contracted by the trustees. The double loss comes on the stock-holder, not the trustees.

When an unwary investor buys stock in a fraudulent corporation his loss is embraced in the amount he puts in the stock. Creditors of the corporation cannot come to him to corporation cannot come to him to make good their claims against the corporation. But a common law trusts are a husiness device that has, and still does serve honest business purposes, but, like every other device of law or society, it has been twisted by awindlers and frauds to suit their evil purposes. Before investing even the smallest sum, do as the great life insurance executives do, obtain the counsel of an established, reputable investment banker, or of some honest, successful, conservative man in your community. No good investment se-

### Attention Centers On Legion Convention

Hundreds of Veterans Are Expected to Make Meeting Time Occasion For Fine Outing at Senside.

Excellence of the resort city as a convention mecca is attested by the ample hotel accommodations and nu-

more life insurance is being written this year than ever before and 1923 will end with probably more than 11 billion dollars of new life insurance for the year. Twenty years ago the total of life insurance in force was 10% billion dollars. The average life insurance premium is \$35 a thousand.

More neoule have more meany more.

many other attractions will be provided.

More people have more money, more life insurance and more sound investment accurities than ever before in the United States. This country and its people are a great deal better off than the people of most other countries. In addition to something like 3 million automobiles they will buy this year, Americans during the first six months of 1923 spent 603 million dollars, largely obtained thrubond investments, in building new electric generating plants and transmission lines.

Cottages at Children's Home to Be Dedicated

To the credit of our state be it said that after years of neglect of the dependent child that there are now

as have hitherto been condemned to temporary homes, housed in sectarian institutions or sent to daily association with delinquents in institutions satabilished for the care of those who have lost the innecence which is the rightful heritage of childhood.

The Farm Home Board are congratulating themselves upon their good fortune in having secured in the person of Mr. C. T. Wedd as superintendent, an ideal father and administrator. With unusual graup of the need of the work undertaken, and high ideals of the mission of the Home has been able to organize the family collected from many counties and as many kinds of surroundings into a real family and home life. The motto of the board, "A Real Home on a Real Farm" is rapidly being made a reality. Not only are humanitarians of the state becoming more and more interested in the project but hard headed business men are regarding it as one of the most foresighted business an terprisos, planning as it does to develop those who might soon become an economic liability into a distinct economic asset. Governor Pierce in a recent letter to the Farm Home office says "I want to assure you that there is no greater work going on in Oregon than the work you are doing." The two first cottages will be formally dedicated September fifth and a general invitation is extended to all readers of this paper to go to Corvallis for this event. The pressing need for additional buildings, that the many children for whom applications are being made in increasing numbers may be housed is so great that appeals are being made for "dedicated that appeals are being made for "de

father is improving nicely and expects he will be able to be home in a week

Miss Cleta Palmateer of Windynook and friend were calling in Cecil on Monday, while practicing for the blue ribbons at the coming Rodee in Hepp-

Mrs. N. Wallace, who has been visiting her sister Mrs. Geo. Krebs at the Last Camp for a few days, left on Thursday to visit her sons in Condon Congratulations are extended to Miss Ruth May, of Lone Star ranch who was married recently to Mr. M. White of Scaview, Wash.

live in the future.

Mr. and Mrs. R. E. Stender of Seldomseen were the dinner guests of Mr. and Mrs. L. L. Funk at the Curtis

ranch on Sunday.

Miss A. C. Hynd left for Heppner on Saturday to join W. P. Mahoney and family who left Sunday for a tour

through Idaho.

Mrs. T. H. Lowe and son Bob were visiting Miss Annie Hynd at Rose Lawn ranch in Sand Hollow on Friday and Saturday.

Geo. Perry of Ewing is the busiest

man around these parts hauling wheat to Cecil warehouse for Tom Dean of Four Mile.

Jim Huddleston, sheepman of Lone
Rock, and Miss Bess Huddleston of
the same place, spent Friday evening

the same place, special at Cecil.

Mr. Yocum of Wasco has been spending a few days with Mr. and Mrs. Funk at the Curtis place near

successful, conservative man in your community. No good investment security will spoil, no matter how eager the salesman is to stampede you into acting at once.

ARI Farnsworth float Race.

Miss Georgia Summers of the Last Camp was visiting friends in Hoppner on Saturday and Sunday.

Mrs. Streeter and family visited

with Mr. and Mrs. Geo. Hardesty on Sunday at Morgan. R. V. Tyler of Rhea Siding was try-ing out his motorcycle on the highway on Thursday. Mrs. Melville Logan was visiting riends in Condon for a few days dur-

ng the week.

spent the week-end with friends in Heppner. Mr. and Mrs. J. Gray of Morgan honored Cecil with a short visit on Sunday,

County Agent Morse was a busy man in the Cecil district on Friday. Miss Violet Hynd of Butterby Flats ing business in Cecil on Friday.

### WANDERS WANDERS WAS AND WALKER WATER WATER

## Yes

IT CAN BE DONE

Breakfast Bacon 25c Hams, 30c Lard 75c and \$1.50 for 5 & 10 lbs. Prices on Fresh Meats in Proportion.

SMALL PROFITS AND LOST OF 'EM

CENTRAL MARKET G. B. SWAGGART

YOUR PATRONAGE WE SOLICIT

## JUST RECEIVED

A New Shipment of

## Gent's Furnishing Goods

WAIST OVERALLS ..... 1.65 WORSTED PANTS . \$4.25 and \$4.75

Ladies' and Children's Shoes at Cost for thirty days.

W. P. Prophet GENERAL STORE

# Alfalfa Hay

First Cutting Baled

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-Good Printing Is Our Hobby-The Gazette-Times-



haunts are. It will be a great surprise and delight to

### North Beach Clatsop Beach **Tillamook Beaches** or Newport

recreation may be enjoyed. Ask our agent for our "Outings in the Pacific Northwest" and "Oregon Outdoors." They tell the whole story in word and picture. Then purchase a Round-Trip Summer Excursion Ticket via



which gives that wonderful trip through the Columbia River Gorge. Our agent will be giad to arrange your itinerary and make your reservation. C. DARBEE, Agent,

Heppner, Ore.

### Demonstrator Is Here



The 1924 STUDEBA-KER is here, and I will be pleased to give demonstrations at any time.

Call, write or phone. KARL L. BEACH

Lexington, Oregon



SN'T it wonderful what a little paint will do! How it seems to flood the room with sunlight, sweep it with breezes, and leave you singing over the dreariest, "drudgiest" task a kitchen can knowl

For finishing every part of the kitchen there is a Fuller product just suited to its needs. Fuller's Washable Wall Finish can be kept clean by eccasionally wiping with a damp cloth. For wood-work, there is Silkenwhite Enamel or Decoret, and for floors, Fuller's Rubber Cement Floor Paint.

And the nicest part is that you can easily do the work yourself and enjoy it thoroughly.

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### Heppner joins in the national demonstration of the better motion pictures All this week-Paramount Pictures will be shown

### AT THE STAR THEATER

SEPTEMBER 2 and 3 BETTY COMPSON and BERT LYTELL in "TO HAVE AND TO HOLD"

SEPTEMBER 5 and 6 SEENA OWEN and LIONEL BARRYMORE in "THE FACE IN THE FOG"

SEPTEMBER 8 RODOLPH VALENTINO and DOROTHY DALTON in "MORAN OF THE LADY LETTY"

SEPTEMBER 9 and 10 SEENA OWEN in " BACK PAY"

A COSMOPOLITAN PRODUCTION SEPTEMBER 12 and 13 BETTY COMPSON and TOM MOORE in "OVER THE BORDER" SEPTEMBER 15

"ABOVE ALL LAW"

WITH ALL STAR CAST

SEPTEMBER 16 and 17 A GEORGE MELFORD PRODUCTION "EBB TIDE" With JAMES KIRKWOOD and LILA LEE

SEPTEMBER 19 and 20 WALLACE REID in "THIRTY DAYS"

SEPTEMBER 22 DORE DAVIDSON and VERA GORDON in "THE GOOD PROVIDER"

SEPTEMBER 23 and 24 "THE YOUNG RAJAH" SEPTEMBER 26 and 27 "BACK HOME AND BROKE" SEPTEMBER 29 "THE MAN UNCONQUERABLE"

SEPTEMBER 30 and OCTOBER 1

"THE PRIDE OF PALOMAR"

Paramount Picture best show in town it's the