

# THE GAZETTE-TIMES

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MORROW COUNTY OFFICIAL PAPER

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## Relief For the Live Stock Breeder.

The war finance corporation, under the direction of Dwight F. Davis, has finally succeeded in proving its worth, and has turned early banking opposition actually into an attitude of approval. Its future work will be watched with closest interest. The two bills introduced in Congress covering the orderly marketing of agricultural products and financing of the livestock industry demonstrate a grasp of fundamentals that means much for the public whose welfare depends so much on the farmer. It is evident the financing of the livestock industry, with its turnover coming only once in two or three years in the case of breeder herds, cannot best be handled through the Federal Reserve system, and that new machinery must be set up. The antiquated system of thirty, sixty and ninety day notes obviously spells destruction of the industry. The breeder is sitting continuously on a volcano. In times of tight money or at the dictum of unconscionable money lenders, he must sacrifice his young stock to meet insistent calls for loans.

We have now proposed a system of regional rediscount corporations to be known as Federal Livestock Corporations along lines similar to the Joint Stock Land Banks. Surface examination indicates the plan will give relief to the livestock breeder, and encourage rather than discourage the industry. The proposed legislation attempts to provide a means by which the best quality of livestock paper, complying with definite standards on which investors may rely, can be used as a means of raising a substantial amount of funds at reasonable rates, and upon terms which will put the ninety-day boogie out of sight. Every banker and every interested citizen should give study to this legislation and back it to the limit of his influence unless something better can be brought forward. The livestock breeder has been the goat long enough.

## Cafeteria Education.

As some fifty per cent of the tax money collected is used for purposes of our schools and public education, our school system is receiving the thoughtful attention of business men to a greater extent than ever before.

All are in favor of the best possible free public school system. The day has arrived, however, when there is a division of opinion as to how far our public universities should go in enlarging the variety of subjects which may be added to their courses.

Further there is a growing sentiment against the practice of adding innumerable free courses in our state universities covering everything from bare-legged dancing to vaudeville.

The cost to the taxpayers is running into the millions and the question is becoming more persistent, "Are the legitimate functions of state institutions being exceeded?" Should the state teach free of charge all the various courses of the arts and professions? Should not a public university concern itself more with the essentials of a sound education?

One distinguished scholar or brilliant statesman should be worth more to a university than thousands of half-baked graduates, some of whom owe their degree principally to athletics or expertness in dancing.

Fewer subjects and sounder would give us fewer students and better.—*The Manufacturer.*

## Funds for 1922 Advances.

Now it looks as if the most serious problem of the marketing associations last season would not be a factor this year, that of securing ample funds for advances to growers after their wheat is placed in the pools.

The attitude of Pacific coast bankers toward the organizations has changed for the better during the last 12 months. Millions of dollars appear available where hundreds of thousands were hard to get before.

The War Finance corporation has been given its proof of the fact that the associations are stable, efficiently and honestly operated. Federal funds therefore should be more readily obtained than in the last season when scores of details had to be faced and solved, even after appropriations were made, before the money was available.

Middle western and eastern banking establishments, too, have learn-

ed that their money placed at the disposal of the cooperative organizations is safe. So it appears that the state associations will be in a position to meet every wheat receipt with an almost immediate advance when the crop starts to move to the warehouses and elevators.—*The Producer.*

## New Assault on Lizzy's Father.

The assault by five members of the House Military Affairs Committee on Henry Ford's proposal to buy from the government the great Muscle Shoals plant serves a purpose only in that it opens a new angle to the handling of this gigantic government enterprise that will arrest attention. The protestants charge that the Ford plan is part of "the most insidious propaganda that the nation has witnessed for many a day." They contend the plant has cost the government \$85,487,900, and that it is proposed to sell it to Ford for less than \$5,000,000. They contend the contract does not enforce the manufacture of fertilizer by Ford, and that this fertilizer propaganda has been spread to gain the backing of the farmer. Further, they sneer at the plea to labor in stories of the possible employment for a million men. The chief cause of objection is, however, that Mr. Ford "does not agree to make fertilizers at all unless he can make them at a profit to himself." This is a terrible arraignment. By what rule of thumb do these very patriotic congressmen condemn the moral standard of a man because he wants to make profit out of a business enterprise. If we had in the national congress a few men of sufficient business acumen to think of profit for the public, we would not be worrying today about the Muscle Shoals plant. It would be operated by the government, supplying to the farmers fertilizers at cost or near to cost; it

might even be turning out standardized farming machinery and putting an end to the exploitation of the farmer at the hands of the machinery trust. Farmers mean food, and food means life. If the opposition can bring this about, then by all means scrap the Ford plan, but if it cannot, if the country must await the slow disintegration of the plant, if it must stand idle until it rots and falls to pieces like so many of our wartime ships, if it must follow in the wake of the thousands of wartime automobiles, left for months in the open, to be made junk by the weather, while our patriots quibble like the three little Tailors of Tooley Street, then the sooner we get some action and some salvage from the incompetency of our reclamation authorities the better.

The shocked congressmen say Ford is not an Alladin plus the lamp. True, but he is a pretty sound business man, and his past performance for labor bespeaks well for the workmen in the future if he be permitted to turn government floundering into private energy.

## Press and Law and Order.

The Eugene Daily Guard has this on the Portland waterfront strike: "Why shouldn't the city put down mob rule and brutal attacks upon unarmed workmen by waterfront roughnecks? Isn't it mainly to enforce law and order that we pay taxes? The waterfront employers should have the right to hire anybody they choose to do their work, and the longshoremen's union have a right to quit work, as they did, calling it a strike against certain working conditions, but they have no right to beat up the men who are willing to take the jobs they vacated. It is one of the inexplicable things that a city newspaper, possibly to carry favor with certain elements, will encourage lawlessness and make more difficult the task of maintain-

ing the supremacy of constituted government in a time when officials require at least the moral support of all the better elements and agents of society.


## Has Made Fine Car Out of Fire-Wrecked Cole

Sam Llinger of the Cohn Auto company machine shop has made one of Heppner's finest cars out of the Ed Adkins Cole Eight which was destroyed in a fire about two years ago. Having nothing but the motor and frame to work upon, Mr. Llinger has built a beautiful touring car, making the body, upholstering, top and all the fixtures himself. The car has steel wheels which Mr. Llinger made himself, and which look as good as any commercial wheels on the market. All together, it is a beautiful piece of work and speaks highly of his ability, not only as a mechanic, but as an inventive engineer and designer as well.

This is the second car Mr. Llinger has made from a fire-wrecked car. The first one was a sport roadster which he made from an Oldsmobile, and which was not only a fine appearing car, but an excellent running car as well. He sold this car on Saturday to Otto Robinson.

For Sale—Nice five-room bungalow, built in features, four lots, garden. Cost \$2900. Will take good used car and \$300. Easy terms on balance, \$660. Address Box 417, Hermiston, Ore. St.

Vernon Sackett, of Sheridan, Oregon, who visited for a week at the home of S. E. Notson in this city, departed Friday. He will go to Salem where he has work for the summer.



Carefully sealed cylindrical cans insure absolute sanitation.

**Albers Flour**

Grocers Recommend Albers Quality

**Albers Flapjacks**

the hotcakes of the West

Charter No. 228. Reserve District No. 12.

REPORT OF CONDITION OF THE  
**LEXINGTON STATE BANK**  
 AT LEXINGTON IN THE STATE OF OREGON AT CLOSE OF BUSINESS  
 JUNE 30, 1922.

| RESOURCES   |                     |
|---|---------------------|
| Loans and discounts, including rediscounts shown below, if any  | \$109,894.28        |
| U. S. government securities owned, including those shown below, if any  | 750.00              |
| Other bonds, warrants and securities, including those shown below, if any   | 5,200.00            |
| Furniture and fixtures  | 1,800.00            |
| Real estate owned other than banking house  | 2,300.00            |
| Cash on hand in vault and due from other banks, bankers and trust companies designated and approved reserve agents of this bank | 16,970.36           |
| Total cash and due from banks, last item above  | 15,070.50           |
| Interest, taxes and expenses paid   | 3,050.88            |
| <b>Total</b>  | <b>\$137,865.32</b> |
| LIABILITIES   |                     |
| Capital stock paid in   | \$ 12,000.00        |
| Surplus fund  | 5,000.00            |
| Undivided profits   | 3,041.01            |
| <b>DEMAND DEPOSITS</b> , other than banks, subject to reserve:  |                     |
| Individual deposits subject to check, including deposits due the State of Oregon, county, cities and other public funds         | 88,274.50           |
| Demand certificates of deposit outstanding  | 94.11               |
| Cashier's checks of this bank outstanding payable on demand   | 108.51              |
| Total of demand deposits, other than bank deposits, subject to reserve, last three items above                                  | 88,477.12           |
| <b>TIME AND SAVINGS DEPOSITS</b> , subject to reserve and payable on demand or subject to notice:                               |                     |
| Time certificates of deposit outstanding  | 26,947.19           |
| Total of time and savings deposits payable on demand or subject to notice, last item above                                      | 26,947.19           |
| <b>Total</b>  | <b>\$137,865.32</b> |

STATE OF OREGON, County of Morrow, ss.  
 I, W. O. HILL, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
 W. O. HILL, Cashier.

Subscribed and sworn to before me this 3rd day of July, 1922.  
 C. E. WOODSON, Notary Public.  
 My commission expires Oct. 14, 1924.

CORRECT—Attest:  
 W. G. SCOTT,  
 GEO. L. McMILLAN,  
 Directors.



*The right fuel for warm weather*

Pearl Oil, burned in a good oil cookstove, saves the housewife a lot of unnecessary drudgery.


No coal or wood to carry—no ashes to shovel out. A clean, cool kitchen, with all the heat concentrated directly under the utensils, where it is needed.

No trouble to operate an oil cookstove, if you buy only Pearl Oil—the clean, economical kerosene that is refined and re-refined by a special process.

Sold by dealers everywhere. Order by name—Pearl Oil.

STANDARD OIL COMPANY (California)

**PEARL OIL**  
 (KEROSENE)  
 HEAT AND LIGHT



STANDARD OIL COMPANY (California)

CHEAPNESS is not the test of Value—  
 VALUE is the test of Cheapness.

**Quality Counts**

LLOYD HUTCHINSON  
 Where They CLEAN LOTHS LEAN

THE GAZETTE-TIMES, Your Home Paper. \$2.00 Per Year

**MASON CORDS**

Not only lower than other standard tires, but superior in quality, uniformity and dependability.

Buying MASON'S now is buying tires right. With this goes a standard of service we're proud of.

ALSO  
**OLDFIELD "999"**  
 30x3 1/2, \$9.00 30x3, \$8.00

**C. V. HOPPER TIRE SHOP**  
 WHERE YOU GET REAL TIRE SERVICE

**EXCURSION FARES EAST**

Lower than Ever This Summer

ROUND-TRIP TICKETS ROUTED OVER THE **Union Pacific System** returning same or any direct line

|                  |         |                                |          |
|------------------|---------|--------------------------------|----------|
| Yellowstone Park | \$36.25 | St. Louis                      | \$ 81.50 |
| Salt Lake City   | 48.82   | Cincinnati                     | 106.30   |
| Denver           | 64.00   | Philadelphia                   | 144.95   |
| Kansas City      | 72.00   | New York                       | 147.40   |
| Omaha            | 72.00   | Boston                         | 158.35   |
| Chicago          | 86.00   | To other cities in proportion. |          |

Ticket Sales DAILY until August 31st  
 Return limit October 31st

The Union Pacific operates the only THROUGH SOLID TRAIN between Portland and Chicago.

"OREGON-WASHINGTON LIMITED"  
 LEAVES PORTLAND 9:00 A. M.  
 ARRIVES CHICAGO 11:00 A. M. (third day)

Through service also on "Continental Limited."


Every foot of the track is protected by AUTOMATIC SAFETY SIGNALS. Equipment is the best in the transportation world. Dining car service the very maximum of human skill and art. The service as a whole represents the supreme effort of the management to please and satisfy patrons.

Call on our Agent when you are ready to go and he will do the rest.

Wm. McMurray,  
 General Passenger Agent  
 Portland, Oregon

**Central Market**  
 FRESH AND CURED MEATS  
 Fish In Season

Take home a bucket of our lard. It is a Heppner product and is as good as the best.



**Holeproof Hosiery**

Elegant In Appearance  
 Famous For Long Wear

**Sam Hughes Company**  
 Phone Main 962

**Service Returns**

The service policies of *The First National Bank* are the result of long experience and a genuine desire to insure each patron all possible service returns from his investment in a close, personal acquaintance here.

**First National Bank**  
 HEPPNER, OREGON