

THE GAZETTE-TIMES

The Heppner Gazette, Established March 30, 1883. The Heppner Times, Established November 18, 1877. Consolidated February 14, 1912. Published every Thursday morning by Lawrence and Spencer Crawford and entered at the postoffice at Heppner, Oregon as second-class matter.

Bank Financial Fallacy

Discussing President Harding's recommendation for a constitutional amendment, to do away with tax-exempt securities Mr. Ford's newspaper, the Dearborn Independent, editorially suggests that a long step might be taken in that direction without waiting for a constitutional amendment an declares:

"Why should any class of private or corporate property be exempt from taxation? Someone has to pay. Just as the general public has to make up revenue lost in rebates and free passes, so the rest of us are forced to pay a double share to make up for the exempts and delinquents."

It should be remembered that the very existence of tax-exempt securities is forcing taxation in more unjust directions.

The cry is going up to tax all forms of mercantile and banking credits, like money, notes, accounts, bank deposits, etc.

The various forms of taxing liquid credits have all proven failures and even the tax on banks to guarantee deposits has broken down.

The days of rebates and free passes are about over, and the exemption of any forms of bonds and stocks from taxation should go too.

Taxation of one class of farm loan securities and exemption of others is a rank financial fallacy.—The Manufacturer.

Grants' Economic Forecast

Grant as a president has been censured or patronized by writers who admit the importance of his military services. It is said, and with truth, that he had no political experience but the real cause of the attacks is that he had a fault not common to the majority of the race, a serious handicap in the struggle for honors, but perhaps one that will be pardoned at the last accounting. Grant was slow to believe evil of a friend, especially a comrade. He preferred to defy public feeling, to endure pen-and-ink denunciation, to be abused as credulous and stubborn rather than to credit anything said against one of his intimates. This was indiscreet, it got him in trouble, it reflected on his judgment. Still we may have known prudent and practical men, really on a moment's notice, to save themselves trouble by dropping a friend, who were less worthy of regard than the man whom Queen Victoria called "the bullet-headed soldier."

Ulysses S. Grant knew a great deal about this country of ours. He had worked on the farm and in the tannery. He had gone through West Point, fought in Mexico, crossed the Isthmus, served out West and lived near St. Louis, before the Civil war. When he spoke of agricultural or industrial conditions he spoke with force as one who knew what he had to say.

In the year of his first inauguration President Grant said: "The extension of railroads in Europe and the East is bringing into competition with our agricultural products like products of other countries." What he said then is now being said in every agricultural county in the Union.

The forecast of Grant did not receive the attention it merited. For years there were plenty of Southern agriculturists who dreamed that they would grow wealthy if they could frighten the freedman from the polls. A number of Western men fancied that prosperity would sweep over the land if they smote the railroads hip and thigh. Nearly a decade after Grant's words there were so-called humorous paragraphs over the bare possibility of Chinese eggs in the American market.

But today there is not a state in which the shadow of Oriental competition does not fall across the farm. Chinese eggs have been sold here. East Indian grain may compete with the crops of our own meadows. The coolie can work on distant sugar plantations. Cotton from far away lands may be sent into our harbors. In the South more than in any other section this dread is felt. Within the last month the most anxious expressions have sounded from the rice swamps of the South. It is felt by practically all the agricultural organizations below Mason's and Dixon's line that the Chinaman is their competitor, and that low duties have offered him a chance he is not slow to take.

This fear is not manufactured by Republicans. It arises from well known facts, it is based on logical reasoning, it is spreading from plantation to plantation. From Baltimore to St. Augustine, from Charleston to Galveston, it is understood that what Grant predicted fifty-three years ago has come to pass.—National Republican.

Slats' Diary

By ROSS FARQUHAR

Friday—Jane smiled at me today in school and I wrote her a note in which I sed in it that when she looks at me I get so rattled I don't know any thing and she riles back that she guesses it doesn't make very much difference whether she looks or not.

Saturday—Pa went mention names for he is skared it mite hurt his business but he says they is a fellow up on Main st. witch is so lazy he gets up at 5 oclock in the morning in order so as he can get started to loafing earlier and have more time in witch to tend to it in.

Sunday—stayed for church today and it was to wet to play any thing any way. I gess it was a good sermon but I got to wandering how a deaf and dum man wood tell a blind news boy witch kind of shoe strings he wanted and diddnt get much out of the sermon.

Monday—I was a reading in the court house News where a woman was give the control of her child the judge. All I got to say is that ma dont need no judge to give her Control of her child. Or pa neither.

Tuesday—Pa was late to supper because he stopped a long wile to watch sum men building a house. Ma says they are all ways to kinds of fokes around when a house is a getting built. Them witch has business there and them witch hassent any business no wheres. Joe Luce went and pawned his Pajamas & when pa ast him why he done it he sed he had tuk a job as nite watchman and woodent need them no more now.

Wednesday—Mrs. Gillem rote to a Co. and sent 25 cents to find out how to avoid Falling arches and they rote back and sed for her to Step out of the Way when they begun to Fall.

Thursday—Jake has got a unkel out in the country witch is eighty 8 yrs. old and has never got to ride in a ottomobeel nor eat a sandwich I gess mebbly that is the reason he is eighty 8 yrs. old.

Spring has arrived—maybe.

Hints to Stock Buyers

Anyone tempted to speculate in oil stocks would do well to observe the following precautions:

Speculation in the stock of an enterprise that has not had the approval of a competent geologist is so risky that there is practically no chance of success.

Become financially interested only in a company that controls a tract sufficiently large to contain several wells and which is not unduly narrow.

Unless interested in wild-cats, see that there are producing wells on at least three sides of the area to be drilled, and as close as possible thereto—preferably within a few hundred yards.

Select a company with sufficiently high capitalization to pay for drilling several wells, providing there is no doubt of the company's intention to drill a number of wells.

Avoid companies with excessive capitalization. Other things being equal, the lower the capitalization, the higher the shares will go if oil is struck.

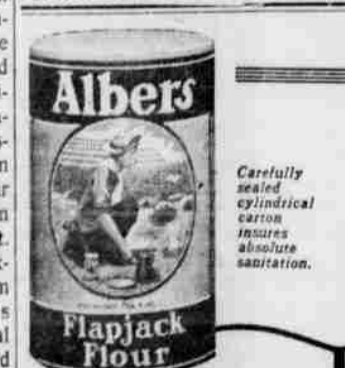
Do not buy a share of stock in any company until assured that the officers of the company are honest and capable men, and that not over one-third of the capitalization will be used for promotion.

Do not speculate in oil at all unless you can well afford to lose the money expended.

Attention of ex-service men is called to the fact that May 25th is the last day on which the filing of original applications for aid under the state bonus act can be made. There may be many ex-service men yet in the county who would like some time to receive help under this act, and they will be shut out unless they make their applications prior to May 25.

Reducing School Taxes

In the general discussion of the subject of reducing taxes, the public school system of the state of Oregon is coming in for its share. There seems to be many and varied ideas, but it is realized that it is necessary



Albers Flapjacks the hotcakes of the West. Grocers Recommend Albers Quality.

to cut down somewhere. The most popular item of attack is the reduction of teachers' wages, this, of course being the largest item of expense in the conducting of the schools. The thought also occurs to many that there might be a reduction of expenses by eliminating some unnecessary studies and activities. These things are being discussed freely over the state, and touching on these matters the Gazette-Times of Corvallis, says:

"We think there could be a material saving in school taxes if we would cut out a lot of nonessentials that have crept into the curricula. The high schools nowadays are aping the colleges, and the grade schools are aping the high schools. The extras that they teach are all very well and fine when you can afford them, but they go far beyond the reasons for the establishment of free public schools. Free public schools were established for the purpose of abolishing illiteracy. There is no other excuse for them. They are necessary in a democratic form of government."

"But when grade schools and high schools take on the extras, dress making, house keeping, cooking, vocal and instrumental music, carpentry, painting, printing and the Lord only knows what, they are going beyond the limit that the taxpayer should be expected to pay for. Those things are the function of the colleges and we have no right to ask the taxpayer to carry on that kind of work in the grade schools."

"We know very well what the answer to that is and we know very well that criticism of the 'progressiveness' of the public schools is not popular. Neither are taxes."

Frank Sloan of Stanfield would like to have a place in the state senate and will contest for the place against Colon R. Eberhard of La Grande. We do not have any information as to just what following Mr. Sloan may have in his home county but we are of the opinion that Mr. Eberhard is a leader in the race so far as Morrow county is concerned.

Mr. and Mrs. Waldon Rhea, of Westland, arrived in Pendleton yesterday, en route home after a visit in Portland. Miss Irene Rhea, who is a teacher in the public schools of Pilot Rock, and her sister, Mary Louise, who has been visiting in Pilot Rock, spent the day here with Mr. and Mrs. Rhea.—East Oregonian.

Shoe Repair Work—E. N. Gonty Shoe store is now prepared to take care of all shoe repair work. There is a good man on the job. Bring your shoe troubles to Gonty.—Adv.

A. M. EDWARDS

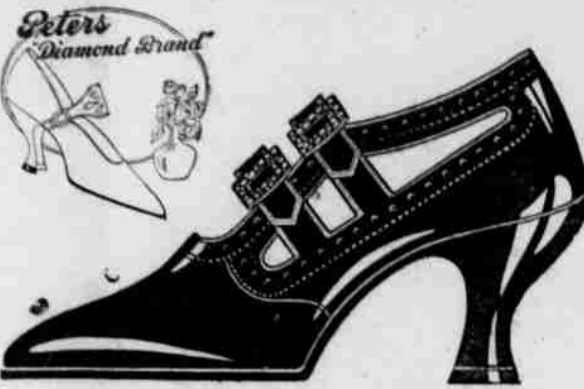
WELL DRILLER

Lexington, Ore.

Box 14

Uses up-to-date traction drilling outfit, equipped for all sizes of hole and depths.

WRITE FOR CONTRACT AND TERMS



Oxfords

Ladies' and Grown Girls' Oxfords

Price \$4.00 to \$6.00

Misses' Oxfords, Brown and Black

Price \$2.75 to \$4.00

I am now prepared to take care of all repairing.

A good man is on the job.

I have received my certificate in PRACTIPEDICS—

the science of giving foot comfort.

E. N. Gonty

REMOVAL SALE

New Bargains Every Day

Dry Goods, Men's and Boys' Wear

Come Every Day and Come Early

Minor & Company

PRESENT LOCATION

Spring Suits

Spring woolens now in and you will enjoy looking them over.

\$25.00 \$35.00 AND UP

LLOYD HUTCHINSON

Where They CLEAN CLOTHES CLEAN

FAIR TREATMENT COMBINED WITH BEST PRINTING



We are now showing many latest patterns in French and Domestic Gingham, Devonshires, Percales

For Spring and Summer Dresses

Good time now to make your selections

Sam Hughes Company

ONLY "QUALITY PRINTING" PRODUCED AT THE G. T.

SAFETY &



SERVICE

Get \$1.00 In the Bank In Your Own Name

This is a good start for any one who wishes to forge ahead in money matters. One dollar starts a savings account in your name. Then you have a safe place to keep every cent you save.

Keep your dollars going bankward. We keep your dollars at work earning interest for you. You can build a small fortune for yourself in a Savings Account by adding a fixed sum regularly. Compound interest helps. Try it.

First National Bank

HEPPNER, OREGON