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Marble and Granite Works

PENDLETON, OREGON

Fine Monument and Cemetery Work

All parties interested in getting work in my line should get my prices and estimates before placing their orders

All Work Guaranteed

The Byers Chop Mill

(Formerly SCHEMP'S MILL)

STEAM ROLLED BARLEY AND WHEAT

After the 20th of September will handle Gasoline, Coal Oil and Lubricating Oil

You Will Find Prompt and Satisfactory Service Here

To the Automobile Public

Have the **NO NOK** self-adjusting bearing bolts installed, and eliminate your bearing troubles. They have been tested and give perfect satisfaction. Made for all cars and trucks.

WE SELL ZEROLENE OILS

15c per quart. Over 5 gallon quantities 57 1/2c per gallon. Differential and transmissions filled at 15c per pound.

Fell Bros.

1 Block East of Hotel. Auto Repair Shop.

CHILDREN ALWAYS AT THE FEET OF LINCOLN

It is always the innocent and open mind of a child which first senses and is attracted to true greatness. Centuries ago it was so when they heard, "Suffer little children and come unto me." Today in one of the big Eastern cities is a beautiful bronze statue of Abraham Lincoln. Daily around its base—and up with it—are little children. The picture shows a group of youngsters brushing up the statue so that it may present a perfect appearance on the 113th anniversary of the birth of America's great man.



Poem by Uncle John

SETTLERS—DOWN AND UP.

If yer soul is mighty restless, and it's hard to keep it still, an' you find it slow to subjugate a migratory will— If yer life is simply nothin' but an agravy chase, and your'e movin' every season to another rented place, Jest consider this sejestion, which a trial will endorse, and you'll find it mighty helpful, which I have did, of course.—Pick you out a little home-stead, one that ain't too fur from town, buy it on installment payments get to work and settle down. . . . If you chance to be a feller that is strugglin' with his debts, which they

seem to grow so rapid-like, a feller most forgets,—an' you meet a blame collector every which way you run, an' an every letter that you get, contains a dun. . . . I offer this sejestion, which a trial will confirm, and it soon will have you smilin' at the other feller's squirm. Don't cuss the man you're owin' like a sour, ungrateful pup,—but, never stop a-go-in' till you go an' settle up!

From Uncle John

credit has become interwoven in world commerce enabling us to expand our industries and our agriculture to a point that was never dreamed of by our progenitors.

CREDIT A MEANS.

Credit has given us facilities for creating a huge national wealth, but we must remember that credit is but a facility; it is not itself wealth, and must never be reckoned as a part of the nation's wealth. It must be considered a servant of the nation and a means for producing capital.

We have entered a way that would be lucid to the lay reader. Though credit is technical because of its nature, yet after all, when recognizing how deeply credit penetrates into the welfare of every person, no matter whether he be employer or employee, capitalist or laborer, we consider it a worthy project to arouse interest in knowing just what credit is and what a big part it has played in modern commerce.

School and Home Reclamation.

By R. G. DYKSTRA.

Principal of Cove Public Schools. EDITOR'S NOTE.—Mr. Dykstra is a graduate of Heppner High School and lived in this city for several years.

Truly the teachers are the official bearers of the torch of civilization to the generations which are to follow. Is there not a pressing need for a higher and better type of citizenship to be inculcated in the minds of our growing youth? Where shall we find a better place to begin this teaching than in the little red school house, termed the "ammunition wagon to conquer and annihilate ignorance." The need of this reclamation is voiced by Governor Davis of Idaho, who says in part, "Our national weakness is in the home. We put too much time in seeking pleasure and not enough on the welfare of the home. Our insane asylums, reform schools and feeble minded institutions are fuller than ever before because of the neglect of the home. Eighty of the 230 criminals in the Idaho penitentiary are 21 and under."

A visit to the various reformatories will reveal the fact that nearly all the inmates of those institutions have been for a longer or shorter period pupils in the public schools; indeed, not a few high school graduates and even college graduates will be found in those institutions. It is quite evident that the school and the home has a golden opportunity to hold out the life-line and prevent crime on every hand.

The sound philosophy of Governor Davis, coming at a time when the very foundation of civilization—the home—is being threatened, seems timely and paramount. Surely the

Community Service

CREDIT IS ALLY OF MODERN COMMERCE

Head of Credit Men's Organization Tells About Dangers When It Is Misdirected.

Holds That All Business Men Should Familiarize Themselves With Principles.

By J. H. TREGOE.

(Treasurer National Association of Credit Men.)

EDITOR'S NOTE. J. H. Tregoe is the treasurer of the National Association of Credit Men. This fact alone indicates his knowledge of the principles upon which all our modern commercial and industrial life is based. He has wasted few words in his article. Men dealing in finance, production or any form of activity wherein credit plays a part, will find his ideas of value, while to the layman it should appeal on the basis of being an authoritative statement tending toward general knowledge.

The industrial system of the world would go crashing into chaos tomorrow if credit were destroyed.

The actual cash transactions of the world today are small in comparison with its credit transactions. Wipe out credit and its issues and our money—except gold and silver—would

be worthless, our manufacturing plants would be forced to close, our stores to shut up, our railroads cease to run, industry, business, manufacturing, production, would be halted, there would be no "jobs," no incomes, and in place of system would reign anarchy.

Credit is not a tangible asset. It is a spiritual thing more delicate than a breath and yet strong enough to govern a world's work. It was endangered in the World's War and the mere appearance of danger has been enough to upset the economic balance of our country today.

The public at large cannot realize the immensity of the credit system and how indispensable it has become to commerce. Running back in history to the days when living was simple and human needs few, the exchange of commodity for commodity, which we term barter, was sufficient to gratify the wants of men. Under such method there was no commerce as we think of it and social advancement was slow. With the increase of human wants and as society became more complex, the exchange of commodity for commodity was insufficient to satisfy men's needs, and needs are usually satisfied. In substitution for barter, therefore, forms of money began to be introduced as mediums of exchange. In the period of handcraft, when articles of dress and for the satisfaction of people's wants were produced in homes, money as contrasted with credit, was sufficient for the conduct of business. It was not sufficient, however, to stimulate commerce and bring it into a period of intensiveness. With the industrial revolution, when power was substituted for handcraft in the production of commodities and steam became the motive power for the transportation of these commodities from the point of production to the point of distribution, money was insufficient as a medium of exchange and there came into its place the credit system to supply the needs of the period. This system characterized by great flexibility developed rapidly to serve human needs.

From the earliest days credit in some form was granted in the relations of men. As a great commercial system, however, it dated from the industrial revolution and based upon it world commerce has become so extensive and so complex that credit is the real ally of commerce and without it trading of men with one another on a large scale and the huge facilities for transporting commodities would languish and dwindle away. The real nature of credit, being not material but spiritual, has gone beyond the grasp of the casual thinker and because of ignorance as to its nature and uses, mishaps have come to our commerce. We are today suffering a depression because com-

mmercial credit was over extended and put to uses for which it is neither designed nor intended to credit cannot be manufactured; the printing presses of Russia may turn out paper rubles by the millions, but there is no human power in Russia that can force the exchange of its fiat money for commodities at its face value. Credit is founded on real value and is never better nor worse than its underlying value. When the governments of the belligerent nations borrowed billions of their people for the purchase of war munitions and to keep their men in the field, they were asking a form of credit extremely dangerous in character for it inevitably meant credit inflation. There was no underlying value, the redemption of these credit obligations was to rest on the taxing powers of the nations and subject as we now know are and affected by social and political changes.

PROMOTERS OF CREDIT.

When the promoters of an industry need capital they offer stock. When they wish to borrow they offer bonds. Borrowing on the security of a bond is a credit transaction. Selling shares of stock in an industry is a capital transaction. Credit is not capital and the great error of the post-war period was an attempt to make credit do the work of capital. Credit has a definite beginning and ending. It should exist no longer than its underlying value.

Credit must be liquidated at specific periods, and also frequently in order that it be kept fluent and sufficient for the needs of commerce. Credit is the ally of modern commerce. This should be patent to the reader who should understand how much safer he will be if he appreciates fully the real nature of credit and its proper uses. Of all commercial transactions, least ninety-two per cent. are credit transactions. One of the most impressive things in modern life is the extent to which

CROWNPRINCE SANS BRASS BUTTONS



Brass buttons don't mean anything in the life of William Hohenrollen, Jr., any more. Germany's former Crown Prince is more interested in Swiss cheese sandwiches on rye, particularly when, as shown in this most recent picture of the exile in Holland, he had just returned from a joyride on his motor cycle.

CALIFORNIA GIRL GETS BEAUTY VOTE



Searching out the most beautiful girls on the Pacific coast finds Miss Lorraine Cameron getting the unanimous vote at Stanford University where she has been starring in amateur collegiate theatricals.

An Anchor to Windward

Did you ever feel the embarrassment of being dead broke and nothing in sight?

A man with a savings account has something to fall back on when he gets into such a position. He has made the day of plenty contribute to the support of the day of need. He has used foresight.

A small amount deposited every month on a savings account will never be missed, and when you find yourself "flat on your back" you will have something to give you a lift.

We would be pleased to have you call and open an account with us.

We pay 4% computed semi-annually.

FARMERS & STOCKGROWERS NATIONAL BANK

Heppner Oregon



Uncle John's Jest

A CHUMP IN THIS TOWN SEZ HIS WIFE'S HUSBAND IS HIS BEST FRIEND.



NEWEST PICTURE OF MRS. HARDING

Even literally, there is a world peace dove waiting at the White House to be released. It is shown here as held by Mrs. Harding in her most recent picture. The bird is a beautiful homing pigeon which is to be released upon request by the first lady of the land. Washington photographers have found Mrs. Harding most gracious and obliging at every request for a special pose.

