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"Perhaps You Don't Know" says the Good Judge

How long a little of the Real Tobacco Chew will last. Nor how much genuine chewing satisfaction the full, rich real tobacco taste will give. Ask any man who uses the Real Tobacco Chew. He will tell you that this class of tobacco will give more satisfaction—and at less cost—than the ordinary kind.



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W-B CUT is a long fine-cut tobacco
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Weyman-Bruton Company, 1107 Broadway, New York City



PHOTO DIRECT FROM RUSSIA—THESE MEN ARE RULERS

Here is a most interesting photograph which was recently smuggled out of Russia and purchased on its arrival in this country by the Autocaster service, of which this paper is a member. The men shown are Lenin's assistants and the picture shows the kind of men who rule Russia. The man with his hand on the table is Kamenov, governor of Moscow.

Administration Favors Lower Discount Rates

LOOKED UPON AS MOST IMPORTANT IN STIMULATING BUSINESS AND EQUALIZING EXCHANGE

Washington, August 7.—One of the most important contributions to the certain improvement of business since the incoming of the Harding administration has been the steady lowering of the discount rate by Federal Reserve Banks. The last reduction of 5 1-2 per cent, effective July 21 in the Reserve districts of Boston, New York, Philadelphia and San Francisco is the third since March. At that time the discount rate was at its peak—7 per cent. In April it was reduced to 6 1-2 per cent and in June to 6 per cent. While all districts have not followed the example of these four, it is expected they soon will do so. In any event the action of the four has far-reaching beneficial influence in the money market as together they handle by far the majority of the nation's business.

It is considered of unusual significance in financial circles that the Bank of England has followed the example of these Reserve Banks and made similar reductions in its discounts at approximately the same time they were made in this country.

The whole purpose of these reductions, with which the Harding administration is unusually sympathetic, is to make it easier for the business man, the manufacturer, the shipper, the farmer, the investor to get money and thereby furnish a natural, legitimate stimulus to business. It is simply reversing the process that took place when the country was on a spending spree and money was being prodigally borrowed for speculative and non-productive purposes. To stop that orgy the discount rate was advanced. In other words, the cost of hiring capital was

arbitrarily raised by the banks having the capital. At that time it was good business, good banking, good economics.

Now the situation is reversed. Banks have capital piled up and idle. Forty per cent of all the world's gold supply is in this country, forcing the rest of the world to a cheap money basis and lowering their standards of value. This contributes to the enormous difference in foreign exchange. It makes the American dollar so high that foreign nations cannot buy it—or its equivalent in goods, products, etc. It helps choke our foreign trade.

The high wages charged by banks for use of their capital was also choking American enterprise, and retarding a return to normal conditions in this country. The lowering of the rate induces borrowing, and starts again into circulation not the aristocratic dollar who moves about leisurely at a high wage, but the democratic nimble dollar which hustles around to earn its moderate wage. It will begin to eat away the wide margin that now separates the American dollar from foreign exchanges and thereby will stimulate foreign buying in American markets.

That the largest Federal Reserve Districts of this country and the Bank of England have both lowered their rate to 5 1-2 per cent may be taken as positive proof that in the opinion of the highest and wisest financial circles the crisis has passed and things are now on the road to better times. It means ample credit will be available to those who have written their inventories down to

their proper value, that industrial conditions will improve, that buyers will again seek the market. It is the administration's idea of helping business in a legitimate way without embarking upon quasi-socialistic methods.

SMILE AWHILE

MILITANT JOURNALISM.
"How many papers in this town?" asked the stranger in Chiggersville.
"One."
"But I understood there were two—the Clarion and the Times."
"Sir, I am the editor of the Clarion. I never have recognized and never will recognize the existence of a competitor."—Birmingham Age-Herald.

WHY IT IS NECESSARY.
"Why is scantiness of attire considered so necessary in art?"
"You see," replied the eminent sculptor, "it takes a long time to make a statue and we couldn't afford to have it left on our hands because the clothes were out of style."—Washington Star.

THE "LIGHT HOUSE."
There are twenty-eight languages spoken in Chicago, not counting golf and baseball. Our policemen understand all of them. A nice old lady, who seemed very little and very much lost, blocked the traffic on State and Madison streets the other day and poured her troubles into the



THE BUSY LINE

Of all sad words of tongue or pen, that aggravate the ears of men, until the weak ones want to cuss, while repetition makes things wuss,—the bitterest words that come my way, is, when I hear the central say,—"Line's bizz!"

It lacerates a feller's wits, an' makes him paw, an' champ the bits, when he puts in a hurry call, that won't admit delay at all,—Of course it flops him, mighty near, to have it gritted in his ear,—"Line's bizz!"

You know I hardly ever grouch, or duck my game, or holler "ouch," but when I hear that doggone click, it mighty nearly makes me sick, and throws my patience out of whack, to ketch that everlastin' quack,—"Line's bizz!"

From Uncle John

sympathetic ear of the crossing cop—
"Vare is der light house, please?" she inquired. "Want to pay your gas bill, lady?" said the understanding officer. "Jas," she smiled—"Michigan avenue, at Adams street, two blocks south, and two blocks east," said he, indicating the way and placing her safely on the curb. "Gee but you're a wonder," said the gas man, who happened to be a bystander. "Easy," said the cop. "The corner of her gas bill was sticking out of her bag," and he plunged back into the traffic for more problems to solve.—People's Gas Gazette.

CHAMPION???



Johnny Wilson still claims the middleweight crown, BUT in his recent fight with Bryant Downey in Cleveland he was knocked down three times in the seventh round, and according to the official time-keeper, Wilson stayed down thirteen seconds, the first time and eleven seconds the second trip. Jimmy Gardner of Boston, who Wilson insisted referee the fight, claimed that he after the third knock-down and awarded him the fight. But the Cleveland Boxing Commission proclaimed Downey the new champ, which makes us wonder "When is a champ not a champ?"

OH, WILLIE, WILLIE!
Little Willie had been hearing his father boast to his friends of his new car and its ability to take the steepest hills. At the Sunday supper table he suddenly astonished his parents by demanding:
"Pa, does the Lord Almighty own a Rolls-Fierce, too?"
"Great Scott, no, son. Whatever put that into your head?"
"Well, at Sunday school we had a hymn that went, 'If I Love Him, when I die He will take me home on high.'"—American Legion Weekly.

HOW TO TELL THE TRUTH.
Speaking of moving picture actors, a good story is told of one who was suing a company for breach of contract. When asked by the court why he claimed so large a sum he replied, "It is because I am the greatest in the world."
A few days later some of his friends badgered him about the mighty high opinion of himself expressed in the statement. "I know it must have sounded somewhat conceited," he explained, "but I was under oath, so what could I do?"—Boston Transcript.

SO MUCH FOR THAT.
The banker politician summed up his candidacy speech with these words:
"The secret of success is this. Can you earn money and can you save it?"
A shabbily dressed man arose from the rear of the audience and proudly held out a dollar bill.
"I can, sir," he shouted proudly. "This is the dollar I got when I voted for you a year ago."—American Legion Weekly.

NEWS PHOTOGRAPH FROM JAPAN



Here is a new picture that has just arrived from Japan, showing a parade during the recent great strike at Osaka. Until lately Japan has never in her history "enjoyed" a strike. Note the banners, just like in Mexico!

GOES TO INVITE FOCH TO LEGION CONFAB.



Marshal Foch will receive a personal invitation to attend the annual convention of the American Legion. Major Charles W. Bartlett, of Kansas City, sails to deliver the invitation to the great Frenchman. While in France he will select a site for the memorial to be erected by the State of Missouri in honor of its sons who fell there.

Impatience Is An Enemy of Thrift

Some folks become impatient because they cannot amass a fortune in a day or a year.

They fail to realize that every enterprise has a small beginning.

If these people would avail themselves of the aid this bank offers, this impatience would soon be overcome.

We pay 4% on savings.

FARMERS & STOCKGROWERS NATIONAL BANK
Heppner Oregon

HOME SWEET HOME

SAY, BETTY AIN'T THE ONLY ONE THAT LIKES YOU!

WHEN POP SAID YOU WAS A BIG SIMP, MOM STOOD UP FOR YOU SHE DID!

SHE TOLD POP HE OUGHTA KNOW BETTER—

THAN TO JUDGE A FELLER BY HIS LOOKS!!!

Uncle John's Josh

AN OPTIMIST IS ONE WHO KEEPS HIS WINDOWS OPEN TOWARDS TOMORROW.

DON'T WAIT

RUSTY SHOULDERS are rare in THIS MAN'S TOWN. EVERYBODY has them—(the shoulders)—to the wheel heaving, pushing **BOOSTING** for OUR TOWN and neighborhood.

It is a community steadily growing in prosperity. The big reason for such growth is loyalty and SERVICE.

The business and public-spirited men LONG AGO realized that if OUR TOWN wanted to maintain a substantial position, their business must be built upon the foundations of CLOSEST RELATIONSHIP.

That relationship is possible through having SOMETHING to offer—and making the offering KNOWN. It is the principle underneath "BOOSTING" our community.

A town is no stronger than its BUSINESS—the business of its merchants and neighboring farmers.

The way to show these honest, sincere merchants of town and country that you appreciate the stand they have taken, and are taking every day in BOOSTING this town—is to read their advertisements—patronize them. BUY YOUR GOODS of the men who are keeping our town in the prosperous habit.

In that way you'll be doing your BOOSTING.