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THE GAZETTE-TIMES, HEPPNER, OREGON, THURSDAY, AUGUST 11, 1921.



Nor how much genuine chewing satisfaction the full, rich real tobacco taste will give. Ask any man who uses the Real Tobacco Chew. He will tell you that this class of tobacco will give more satisfaction-and at less costthan the ordinary kind.

Put up in two styles

W-B CUT is a long fine-cut tobacco RIGHT CUT is a short-cut tobacco



Here is a most interesting photograph which was recently smuggled out of Russia and purchased on its arrival in this country by the Autocaster service, of which this paper is a member. The men shown are Lenin's assistants and the picture shows the kind of men who rule Russia. The man with his hand on the table is Kamenor, governor of Moscow,

Administration Favors Lower Discount Rates LOOKED UPON AS MOST IMPORT-ANT IN STIMULATING BUSINESS AND EQUALIZING EXCHANGE

Washington, August 7 .- One of of value. This contributes to the Washington, August 7.—One of the most important contributions to the certain improvement of business since the incoming of the Harding administration has been the steady lowering of the discount rate by Fed-eral Reserve Banks. The last re-duction of 5 1.2 per cent offseture.

duction of 5 1-2 per cent, effective July 21 in the Reserve districts of for use of their capital was also Boston, New York, Philadelphia and choking American enterprise, and re-

economics

rate was at its peak-7 per cent. In rate induces borrowing, and starts a competitor."-Birmingham Age- ingham Age-Herald. April it was reduced to 6 1-2 per again the turning over of capital. It Herald. cent and in June to 6 per cent. While brings into circulation not the arisall districts have not followed the tocratic dollar who moves about leisexample of these four, it is expect. urely at a high wage, but the demoed they soon will do so. In any cratic nimble dollar which hustles event the action of the four has far- around to earn its moderate wage, sidered so necessary in art?" reaching beneficial influence in the It will begin to eat away the wide money market as together they han. margin that now separates the amer- sculptor, "it takes a long time to one," dle by far the majority of the na-

and thereby will stimulate foreign to have it left on our hands because tion's business. It is considered of unusual signi- buying in American markets. That the largest Federal Reserve Washington Star. ficance in financial circles that the Bank of England has followed the Districts of this country and the example of these Reserve Banks Bank of England have both lowand made similar reductions in its ered their rate to 5 1-2 per cent may discounts at approximately the same be taken as positive proof that in the spoken in Chicago, not counting golf

time they were made in this coun- opinion of the highest and wisest fi- and baseball. Our policemen undernancial circles the crisis has passed stand all of them. A nice old lady, The whole purpose of these reduc- and things are now on the road to who seemed very little and very penwiper and a knit necktie, but he tions, with which the Harding ad. better times. It means ample credit much lost, blocked the traffic on sent also five boxes of face powder, hymn that went, 'If I Love Him, when

iness man, the manufacturer, the shipper, the farmer, the investor to get money and thereby furnish a natural, legitimate stimulus to business. It is simply reversing the process that took place when the country was on a spending spree and money was being prodigally borrowed for speculative and non-productive purposes. To stop that orgy the iscount rate was advanced. In other

words, the cost of hiring capital was

GOES TO INVITE FOCH

TO LEGION CONFAB.

arbitrarily raised by the banks hav- their proper value, that industrial ing officer. "Jas," she smileding the capital. At that time it was conditions will improve, that buyers "Michigan avenue, at Adams street, good business, good banking, good will again seek the market. It is the two blocks south, and two blocks administration's idea of helping bus- east," said he, indicating the way and

Banks have capital piled up and idle, barking upon quasi-socialistic meth-Forty per cent of all the world's gold ods.

supply is in this country, forcing the rest of the world to a cheap money basis and lowering their standards SMILE AWHILE

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WHY IT IS NECESSARY.

the clothes were out of style."-

-11-

"But I understood there were two the Clarion and the Times."

"Sir, I am the editor of the Clar-San Francisco is the third since tarding a return to normal conditions ion. I never have recognized and the corner there. It belongs to a march. At that time the discount in this country. The lowering of the never will recognize the existence of celebrated divorce lawyer."-Birm-

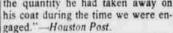
> HONEST TOM. "Why is scantiness of attire connantly. "He's no gentleman."

"You see," replied the eminent "What has he done?"

"Well, I sent him back his presents

THE "LIGHT HOUSE." There are twenty-eight languages return mine.

back a box of cigars, unopened and a put that into your head?" ministration is unusually sympathet- will be available to those who have State and Madison streets the other saying he estimated that to be about I die He will take me home on high.







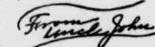
THE BUSY LINE

when he puts in a hurry call, that Of all sad words of tongue or pen, von't admit delay at all,-Of course the weak ones want to cuss, while it flops him, mighty near, to have it repetition makes things wuss, the gritted in his ear, "Line's bizzy!" bitterest words that come my way, is, when I hear the central say, --"Tine's duck my game, or holler "ouch," but when I hear that doggone click, it bizzy!

You know I hardly ever grouch, or when I hear that doggone click, it mighty nearly makes me sick, and It allers makes me fairly groan, to throws my patience out of whack, to

makes him paw, an' champ the bits,

grab that handy office phone, and ketch that everlastin' quack,-"Line's growl a number in the thing, expect- bizzy!" in' that the gal will ring, when "click-



CHAMPION ? ? ?

Johnny Wilson still claims

middleweight crown, BUT in his recent fight with Bryant Downey in

Cleveland he was knocked down three times in the seventh round,

and according to the official time-keeper, Wilson stayed down thir-teen seconds the first time and eleven seconds the second trip. Jimmy Gardner of Boston, who

Wilson insisted referee the fight, claimed that he was fouled in get-ting to his feet after the third knock-down and awarded him the fight

But the Cleveland Boxing Commis-tion proclaimed Downey the new champ, which makes us wonder "When is a champ not a champ?"

JOHNNY

would upset the Man of Uz,--"Line's bizzy ! It lacerates a feller's wits, an'

etty-click" there comes a buzz that

sympathetic ear of the crossing cop ---"Vare is der light house, please?" she inquired. "Want to pay your gas bill, lady?" said the understand-Now the situation is reversed, iness in a legitimate way without em- placing her safely on the curb. "Gee but you're a wonder," said the gas man, who happened to be a bystand-

"Easy," said the cop. "The corner of her gas bill was sticking out of her bag," and he plunged back into the traffic for more problems to solve .- People's Gas Gazette.

EQUALLY RICH. "So this is Hollywood?" "Yes.

"And I suppose all these handsome esidences and grounds belong to motion picture stars?"

"All but that imposing mansion on

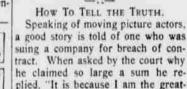
"I'm glad I broke my engagement with Tom," Mabel observed indig-

"Why, I have always thought him Tess commented in surprise

OH, WILLIE, WILLIE! Little Willie had been hearing his that is, all except the diamond ring father boast to his friends of his new and a few other things that I was car and its ability to take the steepreally entitled to, considering how est hills. At the Sunday supper table many times he had taken dinner at he suddenly astonished his parents by our house and all, and asked him to demanding:

"Pa, does the Lord Almighty own Rolls-Fierce, too?" Well, did he refuse?" "Great Scott, no, son. Whatever "He did not. He not only sent

ic, is to make it easier for the bus- written their inventories down to day and poured her troubles into the saying he estimated that to be about the quantity he had taken away on -American Legion Weekly.



he claimed so large a sum he replied. "It is because I am the greatest in the world." A few days later some of his

"Well, at Sunday school we had a

man-Bruton Company, 1107 Broadway, New York City

We learn to creep before we walk; most things we try seem slow at first, but perseverance wins.

Impatience Is An Enemy of Thrift

Some folks become impatient because they cannot amass a fortune in a day or a year.

They fail to realize that everyenterprise has a small beginning.

If these people would avail themselves of the aid this bank offers, this impatience would soon be overcome. We pay 4% on savings.

FARMERS & STOCKGROWERS NATIONAL BANK

Oregon

Heppner

Marshal Foch will receive a per-

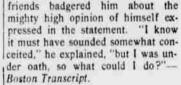
sonal invitation to attend the an-nual convention of the American Legion. Major Charles W. Bart-lett, of Kansas City, sails to deliver the invitation to the great Frenchman. While in France he will se-lect a site for the memorial to be erected by the State of Missouri in honor of its sons who fell there.



NEWS PHOTOGRAPH FROM JAPAN

Here is a new pictu⁻ that has just arrived from Japan, shown a parade during the recent great strike at Osaka. Until later Jap-has never in her history "enjoyed" a strike. Note the banners, just he an Melica landJ





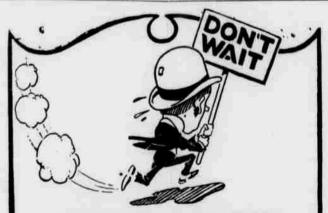
SO MUCH FOR THAT.

The banker politician summed up his candidacy speech with these words

"The secret of success is this. Can you earn money and can you save it?

A shabbily dressed man arose from the rear of the audience and proudly held out a dollar bill.

'I can, sir," he shouted proudly. "This is the dollar 1 got when 1 voted for you a year ago."-American Leginn Weekly



RUSTY SHOULDERS are rare in THIS MAN'S TOWN. EVERYBODY has them-(the shoulders)-to the wheel ring, pushing BOOSTING for OUR TOWN and neighbor-

It is a community steadily growing in prosperity. The big rea-son for such growth is loyalty and SERVICE.

The business and public-spirited men LONG AGO realized that if OUR TOWN wanted to maintain a substantial position, their business must be built upon the foundations of CLOSEST RELA-TIONSHIP.

That relationship is possible through having SOMETHING to offer-and making the offerings KNOWN. It is the principle ndemeath "BOOSTING" our com

A town is no stronger than its BUSINESS-the business of merchants and neighboring farmers.

The way to show these honest, sincere merchants of town and country that you appreciate the stand they have taken, and are taking every day in BOOSTING this town—is to read their adver-tisements—patronize them. BUY YOUR GOODS of the men who are keeping our town in the prosperous habit. In that way you'll be doing your BOOSTING.

