Reserve District No. 12 REPORT OF THE CONDITION OF THE

Farmers & Stockgrowers National Bank AT HEPPNER, IN THE STATE OF OREGON, AT THE CLOSE OF BUSINESS ON MARCH 4, 1919.

RESOURCES.	
Longs and discounts Overstrifts, unsecured	\$270,464.78 665.42
E. S. o hids and cartificates of indebtedness owned and unpiedged	16,000.00
Library Loan Bonds, Sile, 4, and 436 per cent, un-	6,500,00
pledged Securities other than U. S. hands (not including	35,3000,300
sheet owned unpledged	5,145,47
Stack of Federal Reserve Bank (50 per cent of sub-	1.650.00
Furtise and fixtures	2,176.52
Lawful reserve with Federal Reserve Bank	16,378,40
Cash in vault and not amounts due from autional banks Not amounts due from banks, bankers, and trust com-	23,508.74
panies other than included in Items 13 or 15	1,379.05
porring bank and other cash items	995.91
Interest curried but not collected—approximate—on Notes and Bills Receivable not past due	4,778.74
War Sarings Certificates and Thrift Stamps actually owe,ed	1,904.19
TOTAL	\$351,547.22

TOTAL	\$351,547.22
LIABILITIES.	
Capital stock paid in	\$ 50,000.00 10,000.00
paid 1,892.61 Net amounts due to national banks. Net amounts due to banks, bankers, and trust companies	5,807.06 9,372.10 275.42
Cartified checks outstanding	20.02 535.75
Individual deposits subject to check Certificates of deposit due in less than 30 days (other than for money borrowed) Total of demand deposits (other than	218,904.62 1,297.31
bank deposits) subject to Reserve	25,024.63
Coher time deposits Total of time deposits subject to Re- serve 30.334.94 Eith angubic, other than with Federal Reserve Bank, including all obligations representing money bor-	
rowed, other than rediscounts	25,000.00

State of Oregon, County of Morrow, ss.

I, S. W. Spencer, Cashier of the above-named bank, do solemaly swear that the above statement is true to the best of my knowledge S. W. SPENCER, Cashier.

Subscribed and sworn to before me this 18th day of March, 1919. JOS. J. NYS, Notary Public. My commission expires June 28th, 1919.

J. W. BEYMER, JOS. M. HAYES, EMMET COCHRAN, Directors.

POPEN THE MILLS

By Geo, B. Lockwood. Af a conference of mayors and

and of politics.

The war has been over, in effect, for four months. Governmental expenditures attributed to war are greater today than on the day the W. L. Thompson, acting chairman of federal office holders has not begun gation of Heppnerites is here today. to demobilize. Congress has continued to vote out billions of the people's money as if money grew on Minor, W. T. Campbell, county trees. A national administration judge; G. A. Bleakman, county compractices waste on such a scale as the Farmers Exchange and Vawter was never before imagined in history. Crawford, publisher of the Gazette-New political schemes, involving Times,-Saturday's E. O. vast additional appropriations, are sprouted. They are proposed in the name of social betterment, but they involve the impoverishment of the sheepman report splendid averages. people and the bankruptcy of their The weather conditions have been government unless they are halted,- good for the most part and the a prospect made more remote by the season promises to be very successexiponement of the date of assem ful. bling a Congress elected by the people partly in protest against the present administration's program of expropriation and appropriation.

The people are told by the dema gogues that the money the politicians thing. are raising and spending unnecessarily comes out of the pockets of the rich and that it affords a means of redistributing property. In the thing only, end the people as a whole must pay this bill. Land and labor produce all original values,-land and labor, the farmer and the wage worker, must. finally pay the fiddler. The adminisby every state, county, city and town-experience, I can conscientiously say ship in the land. The saturnalia of they are a splendid medicine for expenditure has caused an inflation backache and kidney disorders." of the currency, with vast incidental hardship to every person of fixed in-simply ask for a kidney remedy-ge come, or income incapable of in- Doan's Kidney Pills-the same tha lation sufficient to keep pace with the Mr. Ball had. Foster-Milburn Co. activities of the political money spenders. And under this system in dividual profiteering is so fostered that instead of the rich being made poorer and the poor richer, the number of millionaires in the country has been doubled in two years, while the burdens of the consumer are in-

reased almost beyond endurance. Not satisfied with the opporunities for money spending afforded v existing conditions, the politicans are reaching out for new worlds to onquer. They would make the world their parish. They would organize a police force for the planet. They would extend tre fabric of ificialism to envelop both hemispheres. They would feed clothe egulate and fight the battles of the entire earth. They act as if they hought the resources of the American people are without limit, and the possibilities of taxation have no boundaries.

There is a bottom to every meal barrel. There is an end to ever: There are limits beyon. which the process of depleting the private payrolls to fatten the publi payrolls may not safely go. Think ing in billions is glorious for the pol ilicians, but that sort of thinking cannot, like Tennyson's brook, go o. forever, without taking account of the fact that there is a last straw of every camel's load; that these bill ions must be earned as well as ex

pended. The greatest material, the greatest moral, the greatest patriotic issue of today is political extravagance and waste, reflected in abnormal living costs, taxes under which business enterprise is staggering, a currency depreciated in purchasing power, and a fear of the future which halts business enterprise. An effort is being made to divert the attention of the people from the situation, first, by the theory that everybody is going to be supported by the government under the new freedom, and, second, that a scheme of world reconstruction is under way which will bring peace and prosperity to mankind through the phrases of a new world constitution

It was said of Germany before the world war that every citizen carried a soldier on his back. It is coming about in this country that every citizen is carrying a politician on his back. The people are already staggering under this burden, and the politicians responsible are lying to them as to the real causes of their difficulty, and telling them that the emedy is to put two politicians on each back by voting money out of the treasury to fatten the public payroll and the bankroll of the public functionaries. The resistance to this process on the part of the minority early since the war ended has been ill too feeble. It must become or-

self in the policies of Republicanism AND NOT THE MINTS" as represented in Congress, or that Republican majority will be swept out of power by the same sentiment which swept it in.

"Carthage must be destroyed," tate executives held at the White was the daily cry of a Roman senator House this week, the question of repeated until the thing was accomemployment for labor was discussed plished. "Extravagance and waste The suggestions made from administ must be fended, political oppression trations quarters seemed to squint of and hindrance to honest and mostly toward the idea of putting legitimate business enterprise must more people on the government pay- cease," should be the cry of every roll, or supporting more voters by Republican and of every thoughtful federal, state or municipal, enter- patriotic American, from now on dinned in the ears of his neighbors The welfare of labor in this and conveyed to his representatives country depends, as does the wel- at Washington. For, stripping all fare of every other element of the other issues of their fine phrases and American people, principally, upon exalted imagery and inflated bomtwo things; the immediate cessation basi, we see that the evil of political of the long continued prgy of political waste and political enslavement of extravagance which is adding to the the productive processes of the peodaily living costs and heaping up ple is the menace which throws its future tax burdens for the people, shadow on every American home, and, second, the removal from private and which must be met and fought business enterprise of the paralyzing and whipped if this country is to be saved from Irretrievable disaster.

Heppner Delegation Here.

For the purpose of consulting with armistice was signed. The army of the state highway commission a delewhich preaches thrift to the people missioner; E. R. Brown, manager of

Lambing is now in full sway in most parts of the county and the

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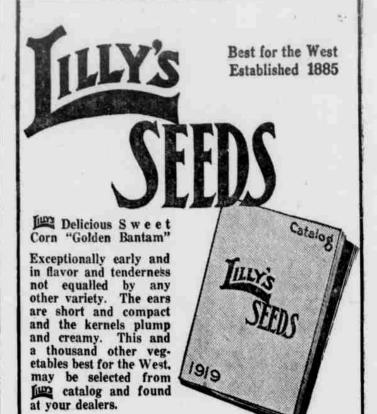
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