

Charter No. 3774 Reserve District No. 12

REPORT OF THE CONDITION OF  
**THE FIRST NATIONAL BANK**

AT HEPPNER, IN THE STATE OF OREGON, AT THE CLOSE OF  
BUSINESS ON MARCH 31st, 1918.

RESOURCES.	
Loans and discounts	\$887,901.13
Debit: Notes and bills rediscounted (other than bank acceptances sold)	33,614.00
Overdrafts, unsecured	677.90
U. S. bonds (other than Liberty Bonds of 1917):	
U. S. bonds deposited to secure circulation (par value)	\$25,000.00
U. S. bonds and certificates of indebtedness pledged to secure postal savings deposits (par value)	1,000.00
U. S. bonds and certificates of indebtedness owned and unpledged	10,000.00
<b>Liberty Loan Bonds:</b>	
Liberty Loan Bonds, 3 1/2 per cent and 4 per cent, unpledged	11,200.00
Bonds, securities, etc. (other than U. S.):	
Securities other than U. S. bonds (not including stocks) owned unpledged	15,648.98
Stock of Federal Reserve Bank (50 per cent of subscription)	4,500.00
Value of banking house	29,250.00
Furniture and fixtures	6,795.42
Real estate owned other than banking house	8,724.20
Lawful reserve with Federal Reserve Bank	58,435.36
Cash in vault and net amounts due from national banks	52,818.89
Net amount due from banks, bankers, and trust companies other than included in above	32,521.85
Checks on other banks in the same city or town as reporting bank	171.35
Total of three items just above	\$87,292.55
Checks on banks located outside of city or town of reporting bank and other cash items	1,609.11
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	1,250.00
<b>TOTAL</b>	<b>\$1,113,890.19</b>
LIABILITIES.	
Capital stock paid in	\$ 100,000.00
Surplus fund	50,000.00
Undivided profits	\$38,546.25
Less current expenses, interest, and taxes paid	5,672.05
Circulating notes outstanding	24,100.00
Net amounts due to National banks	3,557.86
Net amounts due to banks, bankers, and trust companies (other than included in item just above)	20,210.33
Total of two items just above	\$23,768.19
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
Individual deposits subject to check	593,361.21
Certificates of deposit due in less than 30 days (other than for money borrowed)	11,783.54
Certified checks	162.50
Cashier's checks outstanding	950.99
Total of demand deposits (other than bank deposits) subject to Reserve	\$606,258.24
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
Certificates of deposit (other than for money borrowed)	234,870.61
Postal savings deposits	973.00
Other time deposits	30,900.94
Total of time deposits subject to Reserve	\$276,744.55
Bills payable, other than with Federal Reserve Bank, including all obligations representing money borrowed, other than rediscounts	10,000.00
Customers' letters of credit drawn against	145.00
<b>TOTAL</b>	<b>\$1,113,890.19</b>
Liabilities for rediscounts, including those with Federal Reserve Bank	33,614.00
Total contingent liabilities	33,614.00

State of Oregon, County of Morrow, ss:  
I, W. P. Mahoney, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
W. P. MAHONEY, Cashier.  
Subscribed and sworn to before me this 19th day of March, 1918.  
RUBINA F. CORRIGALL, Notary Public.  
My commission expires August 9, 1921.  
CORRECT—Attest:  
J. B. NATTER, FRANK GILLIAM, A. L. AYERS, Directors.

**Weekly War News Digest.**

**War Pictures May Be Secured for Private Collections.**

An illustrated catalogue of official war photographs and stereopticon slides has been issued by the division of pictures of the Committee on Public Information. In it are listed about 1,000 pictures available to the public, including photographs taken by the Signal Corps, Navy, Marine Corps, and French and Belgian official photographers.

Each picture listed may be had either as a photographic print or as a stereopticon slide at a small price. The catalogue may be secured by sending 5 cents to the division of pictures, Committee on Public Information, Washington, D. C.

**Small-Farm Owner May Secure Aid from Farm Loan Board.**

The Federal Farm Loan Board has issued the following rules for the guidance of the land banks in determining what area constitutes a farm for loaning purposes:

"First. Generally.—The farm must be of sufficient area to yield at the hands of an ordinarily capable farmer, putting it to the use to which it is generally adapted and using average methods, an income sufficient to maintain the family of the applicant and discharge the interest and amortization payments.

"Second. Specially.—Where thru intensive farming or the practice if a specialty a sufficient income has been regularly derived from a tract deficient in area for ordinary farming, or where the application of the prospective borrower shows that he is by experience capable of producing such an income from such a tract, such area may be accepted as sufficient, provided the land has a stable and permanent market value sufficient to warrant the loan applied for. This ruling does not apply to fruit and orchard lands which have already been the subjects of definite rulings by this board."

Under the first paragraph of this ruling loans may be made to the ordinary farmer on the basis of average skill and efficiency, and no tract of land will be accepted as a farm eligible for a loan under the Federal farm loan act unless it is large enough to support the family and take care of the loan under the average farm conditions of the neighborhood.

But under the second paragraph of the ruling the intensive farmer or the man who practices a profitable specialty, or who shows himself able to do so, will be given financial support by the Federal Farm Loan System, even though his farm may be too small for ordinary farming purposes, provided that the land quite apart from its use has a stable and permanent land value which will make the loan safe whether it is well operated, or badly operated, or not operated at all.

**Ordnance Base Costing \$25,000,000 for Forces in France.**

An ordnance base that will cost approximately \$25,000,000 is under construction in France. It will include a gun-repair plant equipped to reline more than 800 guns a month; a large-capacity carriage repair plant; a motor vehicle repair plant capable of overhauling more than 1,200 vehicles a month; a small-arms repair plant to handle 58,000 rifles and machine guns a month; a large shop for the repair of horse and infantry equipment; a reloading plant capable of reloading about 100,000 artillery cartridges a day.

The ordnance base will include 20 large storehouses, 12 shop buildings, 100 smaller shops and magazines, and machine and tool equipment costing \$5,000,000. Approximately 450 officers and 16,000 men will be required for maintenance.

**10,000 Skilled Men Wanted for Service in Aviation Section.**

Qualified men registered under the selective-service law may be inducted into service to fill the call for 10,000 skilled mechanics needed by the Aviation Section of the Signal Corps, by applying to their local boards. Men not registered may enlist at recruiting stations.

The present call is particularly for machinists, auto mechanics, engine repairmen, gunsmiths, chauffeurs, carpenters, blacksmiths, tinsmiths, cabinetmakers, electricians, copper-smiths, sheetmetal workers, propeller makers, wireless operators and constructors, tailors, tentmakers, sailors, truck masters, vulcanizers, welders, and experts on magnetos, ignition systems, cameras, watches, and clocks.

Men will be sent to San Antonio, Tex., for segregation by trades, followed by a brief course of instruction at flying fields or factories, then organized into squadrons mostly for service overseas. Additional information may be secured by application to the Air Division, Personnel Department, Washington, D. C.

**First Gas Masks Made by Women of England and France.**

The use of gas in warfare dates back to about 400 B. C. The Spartans saturated wood with pitch and sulphur and burned it under the walls of cities which they were at-

**PUBLICSALE**

AT THE REED PLACE, 5 MILES NORTHEAST OF IONE, WE WILL SELL AT PUBLIC AUCTION, ON

**SATURDAY, March 23**

COMMENCING AT 10:00 A. M.

THE FOLLOWING DESCRIBED PERSONAL PROPERTY, TO-WIT:

**40 HORSES 40**

1 3-yr. old registered Belgian stallion, wt. 1850, 1 7-yr. old bay mare, wt. 1500, 1 5-yr. old brown mare, wt. 1415, 1 6-yr. old bay mare, wt. 1300, 1 9-yr. old grey mare, wt. 1500, 1 9-yr. old black mare, wt. 1450, 1 8-yr. old bay mare, wt. 1400, 1 6-yr. old bay mare, wt. 1150, 1 4-yr. old bay mare, wt. 1100, 1 3-yr. old brown mare, wt. 1200, 1 10-yr. old sorrel mare, wt. 1300, 1 9-yr. old white mare, wt. 1100, 1 4-yr. old black mare, wt. 1100, 1 7-yr. old grey mare, wt. 1100, 1 8-yr. old bay mare, wt. 1150, 1 10-yr. old black mare, wt. 1200, 1 9-yr. old geld. wt. 1450, 1 5-yr. old sorrel geld. wt. 1400, 1 4-yr. old brown geld., wt. 1200, 1 4-yr. old bay geld., wt. 1200, 1 5-yr. old black geld., wt. 1250, 1 4-yr. old grey geld., wt. 1200, 1 4-yr. old black geld., wt. 1100, 1 6-yr. old sorrel geld., wt. 1250, 1 5-yr. old brown geld, wt. 1000, 1 10-yr. old bay geld., wt. 1100, 1 5-yr. old brown geld., wt. 1050, 1 12-yr. old grey geld., wt. 1200, 1 13-yr. old bay geld., wt. 1200, 1 saddle horse, 2 3-yr. olds, 2 2-yr. olds, 1 yearling.

**12 CATTLE—7 Milk Cows, 3 yearlings, 2 Heifers. 40 Head of Sheep and 25 Lambs. 1 325-lb Brood Sow**

**FARM MACHINERY AND MISCELLANEOUS**

1 Baby Holt Combine, 16-ft., 1 14-ft. McCormick header, 2 3-inch wagons and racks, 2 3 1/4-inch wagons and racks, 1 new Peoria 22 disk drill, 1 Thomas 16-disk drill, 1 16-hoe drill, 1 8- and 1 9-ft. double disk, 3 4-bottom plows, 2 iron harrows, 1 wood harrow, 1 Wade barley roller, 1 6-horse F. & M. engine, 1 fanning mill, 4 bar weeders, 1 hack, 1 buggy, 1 blacksmith outfit, 5 large wood barrels, 1 grind stone, 30 gallons chain oil in 52-gallon drum, 45 gallons lubricating oil in 52-gallon drum, 800 bushels seed wheat, 1000 bushels seed barley, 12 sets harness, 10 dozen chickens, 1 dozen turkeys, 1 feed rack, chains, lead bars, doubletrees and other things too numerous to mention.

**FREE LUNCH AT NOON**

SUMS UNDER \$10, CASH N HAND; SUMS OVER \$10, APPROVED NOTES, BEARNIG 8 PER CENT INTEREST, DUE NOV. 1, 1918; 5 PERCENT DISCOUNT ON SUMS OVER \$10.

E. E. MILLER, Auctioneer. F. H. ROBINSON, Clerk.

**In this issue there appears a sale advertisement of Chas. Reid, who recently sold his farm in the Ione section.**

Mr. Reid was well equipped for farming and is now selling all of his stock and farm machinery at public sale. E. E. Miller of Ione is the auctioneer.

New subscribers to The Gazette-Times during the week were R. T. Brown, H. D. Mikesell and Chas. Barlow, Heppner; Mrs. W. T. Crow, Cremona, Alberta, Dan Summers, Lexington and Frank Swaggar, Lena. Renewals were S. E. Notson, J. H. Frad and T. J. Humphreys, Heppner, and N. S. Whetstone, Portland.

**They Are Seeing Aeroplanes Near Albany Also.**

Heppner people do not need to think they have a monopoly on the airplane business when it comes to "see'n things." A news dispatch from Albany says that W. W. Crawford, of a local automobile agency of that city, who has just returned from California, states that he has reliable information that large quantities of liquor are being shipped into Oregon by airplane. Recently on two occasions airplanes have been sighted in that section, according to the report.

**Machinery for the Farmer**

Whether it be  
**PLOWS, HARROWS, DISKS, WEEDERS, DRILLS, WAGONS**  
Or Something Along the Line of  
**Motors, Gas Engines or Automobiles**  
you will find what you want at

**Vaughn & Sons**

Agents for  
**Hudson, Super-six Chevrolet**

Get our figures first or last—Comparison of price with value will find you buying here.

**What About That WAR GARDEN**

You Are Going To Plant This Spring?  
A trifle early yet to plant it but just the time to buy the seed. We handle four of the best.

- Northrup, King & Co., - - - Minnesota
- D. M. Ferry & Co., - - - Michigan
- C. C. Morse & Co., - - - California
- Chas. H. Lilly, - - - - - Oregon

Our advice is to buy early as some varieties are extremely scarce this year.

**PHELPS GROCERY COMPANY**