T	HE HEPPNER HERALI
_	S. A. PATTISON, Editor and Publisher
n	Terms of Subscription One Year

A Message From the Oregon Bankers' Association

Every true American thrills at the mere mention of Independence. It is the bone and sinew, the heart and soul of our Democracy.

It is that for which our ancestors fought and died in the Revolutionary War. We celebrate with great rejoicing each year when Independence Day comes around and we are particularly proud of the Declaration of Independence as the greatest American document.

This is all as it should be. The attainment of Amercan liberty is the finest achievement in our national life, and Osborn, Henry Krebs and Walter in its preservation every one of us would gladly lay down leading light of Cecil, were all vis- day and discussing "Farm Bureau his life.

-But that is only one kind of liberty, one form of independence-political and religious freedom.

There is another and exceedingly important kind of independence that is directly related to the daily lives, the well-being, comfort and happiness of each one of us; an independence that is vital to the preservation of our national integrity. Without it we would degenerate from a nation of sovereign individuals to one of practical slavery. This is economic independence; the assurance of being able to provide for the material needs of life; the physical comforts and even luxuries that can make living today so thoroughly enjoyable.

That is why we celebrate Thrift Week each year. Thrifty living will enable you in later years to look upon Thrift Week as a holiday week to show your happiness at having achieved financial independence.

How can you do it? By starting now to save something systematically each week out of what you earn. Fut fore returning to his home. these savings in the bank at interest and make your moncy work for you. When a man and his dollars work together the result is prosperity. It is not alone what you make, but how you spend and what you save that counts the local on Monday for Portland. in the end. And remember that hoarded money is lazy money. Be sure that your money is well invested and is working for you.

it is the margin of savings that makes all the difference and it is the little sums we save regularly that give us the capital on which tobuild later in life.

But it is not in the saving of money and material things alone that one achieves a thrifty life.

The wise employment of our time and the conservation of our physical energies are equally important.

Time is the essence of our life. The only time we can be sure of is the present moment. To live a happy, healthy contented life, we must make careful and wise expenditure of our time, our abilities and our resources.

It is easy to fritter away our time, dissipate our health and waste our money foolishly! We should make every minute, every ounce of energy and every penny return valne to ais.

We cannot be thrifty by proxy; the practice of it must be by individual choice and determination.

THE HEPPNER HERALD, HEPPNER, OREGON

sumes in twelve months what it produced in that twelve months. The same may be said of America. We must necessarily eat, wear and otherwise consume each year what we produced that year. We must ourselves consume this surplus or cease producing it.

The signs are at hand that we are producing at least too much food. "Eat more wheat bread." "Eat more lamb." "Eat more citrus fruits." "Eat more apples." "Eat more prunes." "Eat more raisins." "Eat more fish." "Eat more vegetables." "Eat more cheese." "Drink more milk. '-these exhortations are displayed on bill boards, are placarded in the show windows, are carried about on trucks and auto windshields, and spread about in advertising columns. Like the old Tennessee mountain host, we say to our guest at table: "Take mo' of it, stranger; take mo' of it; take d----nigh all of it."

If these are not signs of over producing, how shall we know the signs when we see them?-Portland Telegram.

to to the state of CECIL

T. H. Lowe, H. J. Streeter, J. W. ent.

R. W. Morse, county agent, was iting the county seat during the and the Jack Rabbits of Monmouth." week Mr. and Mrs. Geo. Krebs and

Archdeacon Goldie of Cove held children of The Last Camp were visa fine service in Cecil on Sunday iting with Mr. and Mrs. Oral Henevening. In spite of the severe riksen at Ewing on Thursday. weather a large number of people E. Linsley, who has been visiting

were present. Mr. and Mrs. Karl Farnsworth of Rhea entertained a large party of their friends on Saturday evening. Dancing, games and cards were the order of the evening with refreshments served between times.

Martin Bauernflend, the obliging storekeeper and car doctor of Morgan, was doing business in Cecil on Monday.

David Hynd of Sand Hollow, who has been visiting Hynd Bros. ranch at Cecil, left on Tuesday for Hepp-

Mr. and Mrs. Zenneth Logan of ner to attend to business matters be-Boardman were calling on their Mr. and Mrs. Ellis White of As- friends on Willow creek on Friday toria, who have been visiting with and will spend a few days in the Ce-Mr. and Mrs. T. W. May at Lone cil vicinity. Zenneth still has a Star ranch for several weeks, left on warm spot in his heart for Cecil, although his home is now at the Land W. A. Thomas of Dotheboys Hill of Promise-vis, Boardman.

was calling on his friends in Cecil | Frank Connor of The Last Camp. on Sunday and investigating the who over did himself during the bol idays by eating turkey, winning weather question. Gordon Hall and W. Fletcher of blankets, etc., is having a lay off till Fourmile are busy men these days he recovers from his exertions.

Reserve District No. 12

\$565,668.81 652,68

Charter number 3774



December 31, 1923

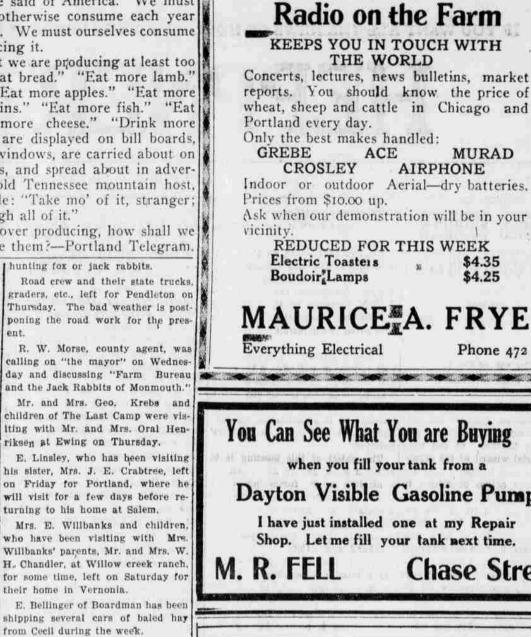
RESOURCES

Loans and discounts, including rediscounts, ac-ceptances of other banks, and foreign bills of exchange or drafts sold with indome-ment of this bank (except those shown in 3565.668.81

otal loans Overdrafts, unsecured

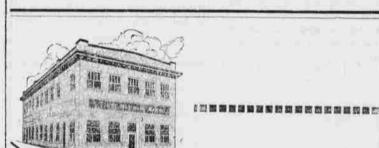
U. S. Government Securities Owned: Departer to, secure circulation (

U. S. bonds 25,000.00 Dar value) 25,000.00 All other United States Government securities 28,450.00



MAURICE[#]A. FRYE Phone 472 You Can See What You are Buying when you fill your tank from a Dayton Visible Gasoline Pump I have just installed one at my Repair Shop. Let me fill your tank next time. **Chase Street** Drop in to MCATEE & AIKEN'S and See their Fine Line of BOX CANDIES

HOT DRINKS and SANDWICHES always ready to serve!



Tuesday, January 15, 1924

MURAD

\$4.35

\$4.25

100

L.

With an

Acquire the habit of spending your money, your time and your strength as effectively as you can.

The immortal Scotch bard, Bobby Burns, with his native canniness, sums up thrift in these words written to a friend:

	To catch Dame Fortune's gold	en smile
	Assiduous wait upon her,	
	And gather gear by every wile	
6	That's justified by honor.	
	Not for to hide it in a hedge,	14
	Not for a train attendant,	
	But for the glorious privilege	1.11.1
	Of being Independent.	
1.1		entra contra de la serie d

Read about men who have done worth-while things in the world and you will find that they held thrift as the fundamental, cardinal habit on which to build a successful, happy, respected career.

Benjamin Franklin is perhaps the outstanding exponent of thrift among notable Americans and today we honor his memory in the observance of Thrift Week.

WHY WE OVERPRODUCE

Between the years 1000 and 1020 the efficiency of the American farmer so increased that we were producing 37 per cent more of food and other farm products with an increase of only 5 per cent in the farming population.

This increase in the efficiency of the farmer released for other industries no less than 12,500,000 persons. So declares the research council of the National Transportation institute.

The release of these people to manufacturing industries and the same advance in manufacturing methods that made farming more efficient, has worked to increase the quantity of manufactured goods per capita in the same twenty years. The output of factories and mines has doubled in that period. It results that today the American people have 60 per cent per capita more of food, farm produce and of manufactured goods to enjoy than they had twenty years ago.

What is to be done with this? Can it be sold abroad and we get the money for it? This cannot be done, not alone because the world is war poor and cannot afford to buy it; but because the world always lives on what it currentbe sending the world in a milling margin the world can-

(including premiums, if any)	0.00 53,450.00
Other bonds, stocks, securities, etc.:	\$3,055,00
\$0,000.00	31,500.00
Real estate owned other than banking house Lawful reserve with Federal Reserve Bank Cash in vauit and amount due from national	48,484,10 43,875,11
banks Amount due from State banks, bankers, and trust	87,506.48
	11,485.13
Checks on other banks in the same city or town as reporting bank Total of last three items	1,758.65
Checks and drafts on banks (including Federal Reserve Bank) located outside of city or town of reporting bank	
town of reporting bank	16.47 04.28 730.75
Miscellaneous cash items Redamption fund with U. S. Treasurer and due from U. S. Treasurer Other assets, if any	1,250,00 7,761,34
TOTAL	\$887,178.05
LIABILITIES	
	\$100,000.00
Capital stock paid in Surplus fund Undivided profits \$ 13.94 Reserved for interest and taxes accrued	9.34 0.73
Circulating notes cutstanding	14.330.07
Amount due to state banks, bankers, and trust	22,900,00 1,267,43
commanies in the United States and foreign countries (other than included in last item)	
Certified checks outsinhting	17,105,58
Coshier's checks outstanding	13,895.46
Demand deposits (other than bank deposits) sub- ject to Reserve (deposits payable within 30 days);	
Individual deposits subject to check	400,493.83
Certificates of deposit due in less than 30 days sother than for money horrowed) state, county, or other municipal deposits secured by pledge of asset of this bank or surety	20,000.00
DOD4	24,223,66
Other demand deposits Total of demand deposits cother than bank deposits; subject to Reserve, last	2,847.18
Four items	
days, or subject to 30 days or more notice, and postal savings):	
Certificates of deposit (other than for money bor- rowed)	90,559,29
by pledge of assets of this back or surety	
Other time deposits Total of time deposits subject to Reserve.	10,641,14 98,592,31
last three items	2.74
LOLLEPH OF CHARTE And The calculated on a state and for	
cash and outstanding	145.00
TOTAL.	\$887,178.05

Correct-Attest:

State of Oregon, County of Morrow, ss: I. W. E. Moore, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. E. MOORE, Cashier

JACK HYND JOHN KILKENNY FRANK GILLIAM

Directors Subscribed and sworn before me this 7th day of January, 1924

RURINA F. CORRIGALL, Notary Public.

Me commission expires August 18, 1925.

Did You Ever Have an Argument

with your grocer, doctor, or neighbor-he INSISTING you had not paid your bill, while you were POSITIVE you had?

Such annoyances are needless, There is very little room for dispute about accounts that are paid by check.

Your cancelled check, when properly endorsed, is the most perfect form of receipt known in the business world.



First National Bank Heppner Ore.