Tuesday, December 5, 1922

NEW YORK BANKER TALKS

Continued From Page Case)

seen in larger and botter adjusted buying power for the agricultural strumentalities of service, but it is half of the community. This noces- an undeniable fact that there have and the services of the other half.

It will translate itself for the manufacturer and jobber in larger market, which again means more abundant employment for the workfingman. For the banker and murchant in the rural communities, it will translate itself in having more money spent in these communities, To the people as a whole it will translate itself in a more prosperous and niore contented farming class.

From the viewpoint of the farmer. it means that ho will receive a larger percentage of the consumer's dollar, through better and more direct distribution and marketing methods. Themselves expert in production, the farmers, by the co-operative system, collectively secures the services of the marketing experts. have their product carefully collected and packed and properly graded at the point of production, financed. stored, shipped, and sold with due regard to the ability of consuming centers to absorb it. The aim will be to supply markets, as near as may be, according to their needs and to avoid the evils of "giuts and scarcities" with the violent and harmful price fluctuations resulting therefront.

Bankers Should Help

Speaking as a banker, I do not hesitate to say that I think bankers should encourage and aid thi movement. That means in the first instance that country bankers should make loans with due dates suitable to the methods and needs of the c operative associations and that th banks in the cities should carry such paper for their country correspondents for adequate periods. The practice of making farm paper all come due with the maturity of the crop is open to the objection that creaes selling pressure regardless the demand, a condition, advantageous to the least desirable type of buyer, but disadvantageous otherwise, both economically and socially.

From the standpoint of the relations of the banks with the co-operative organizations themselves, in would appear that their methods of doing business fit in with approved and sound banking methods.

As I am informed, it is not the intention of the co-operative marketing organizations to disturb such present business institutions as have proved their value, but rather to eliminate excrescences and parasites and thus attain a greater degree of efficiency, economy and stability in the handling of farm products, a consummation to be desired and welcomed from the point of view of the general public almost as much as from that of the agricultural classes

As an official of the American Cot-

mod economics. There should be n place in the system of distribution for so-called service, that costa mor than it is worth, let alone such notiv itim as are in the nature of ohnoxlons encumbrances rather than of in sarily will translate itself into an long been such agencies in the proenhanced demand for the products cesaes of distribution and if the co- is, of course, absolutely basic and those offering relief through (an operatives will eliminate them they viral. The farming business is the sound money and similar often-de

> ers of tohacco, in the same length of American race. time, have so progressed in organiz-

areas, on the same plan.

contentment of its direct constitu- compared to what it was formerly. ents, the farmers, but should prove of benefit to the financial, commer-

case, they should lend such assist- plausible fallacies of the inventor of

anco, moral and actual, as their precitions may enable them to give. Farmer's Calling Basic and Vital windom nev ennerod and aven facili The farmer's calling, always a lies and ministrations put into over hard and hazardous and usually ? poorly required one, indeed one of the least adequately remunerated that the farming vote may succurat among the activities which make up the sum total of the nation's work. will be rendering a distinct service inrgest in the country. The direct feated and disproved but ever-re-In the short space of two years, farming population constitutes con- surging shums, illusions and here so I am informed, the cotton co-oper- siderably more than one-third of the sies.-November Bankers, Monthly, atives have been organized in nine country's total. The farming stock states, and affiliated for the inter- provides a continuous and ersential ubange of information and service, supply of human raw material towill handle a considerable por- ward the preservation of the vigor centage of this year's crop. The grow- and distinctive characteristics of the

THE HEPPNER HERALD, HEPPNER, OREGON

With wage continuing on a high ing that practically exactlinds of R level, and in some cases, such as the will be sold co-operatively. Both coal miners, wholly undeflated from types of organization have demons the peak reached during war could grated the soundness of their meth- tions, with the supply of labor greatods and the sanity of their leaders. ly restricted through the operations Grain organizations are steadily of the immigrant act, with the cost spreading over the grain producing of everything he buys much above the level of pre-war days, the farmer

If continued and extended on the finds that the dollar price of that lines heretofore pursued, under cap- which he produces and sells is no able and clear-sighted lendership, higher than it was before the war this movement should have the ef- and that the dollar which he receives fect not only of contributing ma- in return for his toll is materially terially to the welfare and diminished in purchasig power as In the face of grave difficulties

which confront them, the bulk of the cial and economic structure as a farmers have followed thus far same whole. I venture to suggest that and restrained leadership, though in such bankers and other business men matters not directly related to the as are uninformed on the principles. farming industry, I am bound te aims and methods of the marketing think that there have been errors of co-operatives might well make it a judgment in the attitude of the point to acquaint themselves there- spokesmen of the farmers. with and, if their investigations lead But it must be recognized that the cant place in our lodge room and a them to approve and commend the situation lends itself peculiarly to movement, as I believe will be the the wiles of the demagogue and the

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sense of loss to every member of this lodge, therefore be it. Resolved, That his presence and counsel will be missed in our meetings and his kindly association from our everyday Hyes.

Resolved, That we hereby extend our sympathy and condolence to the brother and sister who survive him. Resolved, That a copy of these resolutions be spread upon the minutes of this lodge, a copy be sent to his relatives and a copy be furnished to the Heppner Herald for publication. Respectfully submitted, RALPH BENGE,

HATTIE WIGHTMAN, PEARL WRIGHT. Committe

Troubles that don't happen worry you more than those that do.

BRUBE DENNIS MAKES HIT Continued From Page One)

others, "We have had domonstruiund the phases of the late polifical recessive attained by secret order or camination are yet to be felt and understood.

and wall could not here thank all all

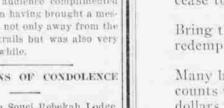
aton as are practicable and coope

to the spectous personalveness, and

blandishments and false promises of

Mr. Dennis' address was listened to with closest attention and at its close scores of he audience complimented the speaker on having brought a mes sage that was not only away from the old traveled trails but was also very much worth while.

RESOLUTIONS OF CONDOLENCE



Hall of San Souci Rebekah Lodge. Heppner, Ore., December 1, 1922. Whereas, Our respected brother, Elmer E. Beaman, having passed from this life thereby causing a va-



YOUR VICTORY BONDS Are They Due For Redemption?

Are your Victory Bonds among those recently called for redemption by the Government? 'The United States is ready to redeem all Victory Notes with the letters A, B, C, D, E, and F in the upper right hand corner. After December1 15th these notes cease to bear interest.

Bring them in and we will send them in for redemption.

Many bondholders are starting savingsv accounts with this money. If they have a few dollars to spare, it can always be added. Or if they need cash, it is here to meet the emergency.

You've often felt more independent because you've had this Victory Note. Keep that independent feeling by having a savings account in the



First National Bank Heppner Ore.

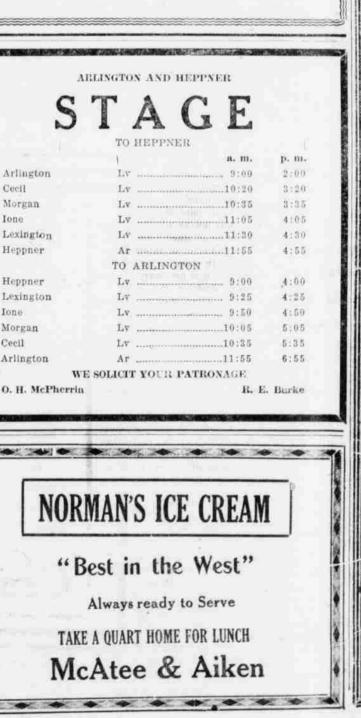
HERALD WANT ADS BRING HOME THE BACON



PAGE FIVE

ton Growers' exchange recently remarked to me, "We have no inten tion of displacing from the distributing system any man, or any busines group, whose services in distribution is worth what it costs." This is

GILLIAM & BISBEE'S COLUMN ++++ Arlington Cecil Come and get the county agent's Morgan machine for the dry treatment of Ione Lexington your seed wheat with copper carbon-Heppner ate. The work is done rfectly and economically. Get ye order in Heppner Lexington early as it takes some 10 to make Ione ene Morgan . . . Cecil Arlington We have sold all kinds of drills but have decided t the O. H. McPherrin Kentucky Double Run feed is best suited for this territory. Come in and look them ever for yourself. . . . The Revolving Rod Weeders are the ones that get the weeds. ... If you are going to use the dry treatment for your seed wheat you cannot afford to pass up the Calkins machine. * + + + + -GILLIAM &



ANNOUNCEMENT **EXTRAORDINARY**

The Ladies of the Federated Church will hold a

Bazaar and **Fancy Work Sale** Friday, December 15

A most opportune time to do your X-mas buying

Handkerchiefs **Fancy Work Home Made Candy** Aprons

Don't forget the date. Wait for it