

## TOPICS OF INTEREST TO NEWS LOVERS

### Investments, Markets and Items of Interest on Financial Conditions

Estimates made a short time ago fixed the amount of Oregon and Washington money invested in the war securities of Great Britain, Canada, France, Russia and Italy, as well as bonds of neutral European nations, at between \$8,000,000 and \$10,000,000. Revised to date these estimates run to between \$12,000,000 and \$15,000,000. Portland capital is believed by commercial and investment bankers to

figure in these foreign government securities to a total of at least \$5,000,000 and for other parts of Oregon at least another \$1,000,000. Washington money has absorbed a larger sum. One local investor is reported to have taken \$300,000 of British and Canadian securities of recent issue, and others are known to have put their investment capital into substantial lots, which will yield 6 per cent interest, because of having been bought below par. After the war and the credit of foreign nations gets on a 4 per cent basis, their securities are expected to bring a premium in the world's money markets. The number of this class of investors throughout Oregon and Washington is reported in financial circles to be very large, on account of many with small means having bought

baby bonds and notes—those issued in small denominations.

Wasco county's \$260,000 of 5 per cent highway bonds will be sold at The Dalles, March 31, to the highest sealed bid. A recent decision by the supreme court validated this bond issue. At a former sale, January 6, which was revoked pending a judicial determination of the validity of the bond issue, a Portland bid was high of the 20 submitted, offering to pay a premium of \$16,775, relatively the highest premium ever offered for Oregon highway bonds. The bonds will mature at the rate of one tenth yearly after January 2, 1922.

In a tabulation made by the New York Annalist the cost of inheriting \$10,000,000, measured by state and federal tax rates, is shown. In Oregon the state tax would be \$99,959, or 0.99 of 1 per cent, while the federal levy would be \$1,201,500, or 18.61 per cent. On smaller inheritances the taxes would be less in a descending scale.

#### REPORT OF THE CONDITION

of the  
**Heppner Loan and Savings Bank**  
No. 228

at Heppner in the State of Oregon, at the close of business Mar. 5, 1917

#### RESOURCES

Loans and discounts	\$53,164.52
Bonds and Warrants	1,200.00
Furniture and Fixtures	1,500.00
Due from approved reserve banks	14,987.12
Cash on hand	5,252.54
Expenses	1,141.98
	77,246.16

#### LIABILITIES

Capital stock paid in	15,000.00
Surplus fund	1,500.00
Undivided profits	501.66
Individual deposits subject to check	46,941.42
Demand certificates of deposit	1,519.81
Cashier checks outstanding	35.34
Time and Savings deposits	11,747.93
	77,246.16

#### STATE OF OREGON,

County of Morrow  
I, W. O. Hill, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
W. O. HILL  
Cashier

Subscribed and sworn to before me  
13th day of March, 1917.

C. E. Woodson,  
Notary Public

My commission expires Oct. 1, 1920.

#### CORRECT—Attest:

Frank Gilliam  
W. O. Minor  
Directors

#### Church of Christ

Subjects for Sunday, Mar. 15, Morning: "The Value of a good Appetite." Evening: "The second coming of Christ; can we look for it soon?"

The Federated Church  
Sunday School at 9:45 Regular morning service at 11. The theme of the morning sermon will be "The First Commandment, evening, "St. Patrick." Thursday evening at 7:30 we shall have with us Rev. E. C. Richards, of Salem, representing Willamette College.  
H. A. Noyes, Pastor.

J. J. Davis, a Spokane horse buyer, is in this section buying horses suitable for cavalry purposes. It is understood Mr. Davis is buying for one of the European belligerents.

Oscar Otto, proprietor of Heppner's popular music store, went to Lexington Tuesday on a business trip.

F. G. Kelly, who has been spending some time in Portland, has returned to Heppner.

F. G. Penland, is again in Heppner after spending a portion of the winter in Portland.

## SEED BARLEY FOR SALE

### Hulless and Beardless

At the Eastern Oregon Jack Farm, seven miles northeast of Lexington, a few sacks of this late, improved hulless barley, which I am anxious to get a few sacks each into the hands of as many Morrow County farmers as my limited supply will furnish. An article in another part of this paper, telling of my experience with this grain, will convince all of its peculiar adaptability in Morrow County, where it surpasses all other grain in yield and has no equal made into hay. Address,

B. F. SWAGGART.

Lexington, Oregon.

## J. H. COX

### CONTRACTOR and BUILDER

Plans and Estimates Furnished for All Kinds of Buildings.  
First Class Work Only.

Make a Specialty of and Have Complete  
Equipment for  
**House Moving**

Sensation Blend beautifully colored enamel ware at Case Furniture Store.

For subscriptions to the "American Boy" magazine, see Kenneth Binns, Heppner, Oregon.

## DO YOU

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Need Printed Stationery of any description?

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Our Job Department is now in competent hands and we are prepared to do Commercial Printing of all kinds in a manner to please the most particular people. Give us a trial order and become a satisfied customer.

Prices Right  
Promptness  
Appreciation  
and  
Good Work

What we guarantee. Can anyone do more?

## The Heppner Herald

Is under new management and will be enlarged and bettered in every way possible. Our aim is to make it a local paper which will be a welcome visitor in every business house and home in Morrow County.

\$1.50

Per Year

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### Professional Column

**DR. R. J. VAUGHAN**  
DENTIST

Permanently located in Oddfellow's Building

HEPPNER, OREGON

**WELLS & NYS**

ATTORNEYS-AT-LAW

HEPPNER, OREGON

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IONE, OREGON

**S. E. NOTSON**

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**WOODSON & SWEET** ...

ATTORNEYS-AT-LAW

Office in Palace Hotel, Heppner, Ore.

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**LOUIS PEARSON**

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For Fine Up To Date Homes

ARCHITECT and CONTRACTOR

HEPPNER, OREGON

**Clyde & DICK BARBERS**

Baths in Connection

### After The Coyotes

State Veterinarian W. H. Lytle, informs us that his office is very much interested in the work of exterminating coyotes in this territory. In asking the newspapers of the state to co-operate with him he says:

"You are probably aware of the fact that the Legislature has passed a coyote bounty law which provides for a bounty of \$3.00 on all coyotes killed in the year 1917, with an increase of \$1.00 per year on females thereafter. Naturally this increased bounty is going to materially assist in the eradication of the coyote. If your paper will join this crusade in promoting a systematic coyote poisoning before whelping time, the coyote will be materially lessened in number and a considerable less expenditure of money will be made necessary by the State and County to control this troublesome pest. Live Stock was never so valuable as at the present time. A good lamb at birth is well worth from three to five dollars and a calf is easily worth from seven to ten dollars; hence the services you may render your community in advertising and promoting this coyote poisoning crusade is indeed very great.

One of the most gratifying evidences of returning prosperity is the very heavy traffic over the lines of the Oregon-Washington Railroad & Navigation Company, which is making it necessary to re-lay its rails over the Blue Mountains with hundred pound steel. At present ninety pound steel is used, but the heavy volume of traffic finds these rails insufficient for the strain.

These rails will be the heaviest used by any railroad in the west, and the total cost will approach close to a half million dollars.

The first unit of this work will comprise about thirty miles. Other units will be undertaken as circumstances warrant.

### Farmer Smith at Irrigon

Farmer Smith of the O.-W. R. & N. Co., has purchased a six-acre tract from W. R. Walpole within the city limits of Irrigon and will establish a demonstration farm for the West Extension. He will make no experiments but will show how to prepare the land and produce crops that are known to be adapted to the soils and climatic conditions of the locality. He will inoculate some of the alfalfa seed and some will be planted without inoculation. He will fertilize some of the ground and other tracts will be seeded in the raw state. Corn, melons, root crops, potatoes, etc., will be handled in the same way. He has selected a convenient tract of land near the railroad station and will welcome any farmer who wants to learn from the demonstrations the best methods to pursue.

Quite a contest is raging in congress, over the salaries which Uncle Sam pays to the government clerks. The salaries which they are now drawing were fixed more than 50 years ago, when one dollar would buy 16 or 12 pounds of bacon, or four pounds of good butter, and seven or eight pounds of good beef steak. Today the government clerk is drawing a very small salary with which to meet his needs. Each dollar will only buy today, four pounds of bacon, or two pounds of butter, or about three pounds of beef steak, so congress is having quite a struggle over this matter, and it is believed that a 10 per cent increase will be given the unskilled help, and about five per cent increase to those who are receiving \$1000 per annum or more. Even this increase, while it will help some, will come very near leaving the government clerk what he is now being called, a "government pauper."

Uncle Sam can certainly afford to pay his employees a decent living salary, and the above increase should not only go through but should be doubled to meet the enormously increased cost of living.

Baled Hay and Grain for sale at White Front Barn.  
W. T. McRoberts.

R. L. Bengo, a former well known resident of this county, recently residing at Walla Walla, has purchased a parcel of land, it is understood, with which he will become a resident of the county.

## Quality, Service & Sanitation

Our Fresh Meats are the best in the City. Our Extension Cooling Plant assures Fresh Sweet Meat at all times.

If you're eating our Hams and Bacon you know how good they are. If you are not we are both losing. Phone us your orders, we guarantee entire satisfaction.

## City Meat & Cold Storage Co.

Johnson Bros., Props.

No one thing will give so much pleasure to so many people for so long a time as a

## COLUMBIA GRAFONOLA

You can get them here on the same terms, for same money as anywhere



Oscar R. Otto

## GILLIAM & BISBEE

For Your

Harvest Supplies  
Oils, Greases, Belting  
Lace Leather, etc.

We will give you the quality and the price that will command your patronage, otherwise we do not look for it.

"We have got it--will get it--or it isn't made"

GILLIAM & BISBEE

## STALLIONS AT ALTA STABLES PENDLETON, OREGON

Imported Percheron and Belgian Stallions that are extra good. Besides other Percheron, English Shire, and Clydesdales with imported ancestors that are young and good with correct pedigrees. One pair extra Percheron mares. Remember, Good Stallions and Low Prices. If you have a stallion that you cannot use I might change.

J. R. Justice, Importer Pendleton, Oregon